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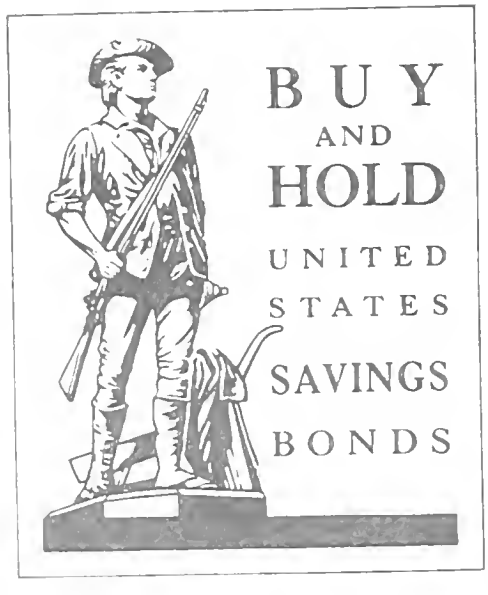

# Treasury Bulletin

UNITED STATES TR

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## Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

## Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

# Treasury Financing Operations

November Cash Offering

On October 27 the Treasury announced the terms for refinancing $9.7 billion of notes maturing November 15, 1965. This financing was in the form of a cash offering of a new 18-month, 4-1/4 percent note, at a price of 99.83 to yield about 4.37 percent. The subscription books were open only on November 1. The proceeds of the offering were used to retire $1,617 million of 3-1/2 percent notes of Series B-1965, dated November 15, 1962, and $8,099 million of 4 percent notes of Series E-1965, dated May 15, 1964.

On the basis of preliminary reports, subscriptions totaled $12,067 million, of which $9,748 million was accepted. Subscriptions were received subject to allotment and were payable in full or in part in cash or in the maturing securities exchanged at par. Payment and delivery date for the notes was November 15. Payment by credit in Treasury tax and loan accounts was not permitted. Where payment was made with the maturing securities in bearer form, coupons dated November 15, 1965, were to be detached and cashed when due. Where payment was made with registered notes, the final interest due on November 15, 1965, was paid by check to holders of record on October 15, 1965, the date the transfer books closed.

Subscriptions from commercial banks, for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank. Commercial banks could submit subscriptions for account of their customers provided the names of customers were set forth in the subscriptions. Others than commercial banks were permitted to enter subscriptions only for their own account.

Subscriptions without deposit were received from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and Federal Reserve Banks. All other subscriptions were required to be accompanied by payment of deposits (in cash or the maturing notes, at par), not subject to withdrawal until after allotment, as follows:

(1) 10 percent for subscriptions in an amount of $200,000 or less, or

(2) 2 percent for subscriptions in an amount in excess of $200,000, with a minimum deposit of $20,000.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service. Subscribers also were required to agree not to purchase, sell, or make any agreements with respect to the purchase or sale or other disposition of any of the new 4-1/4 percent notes at a specific rate or price until after midnight November 1, 1965.

In submitting subscriptions, commercial banks were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account.

All subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Federal Reserve Banks, and Government investment accounts, were allotted in full, provided a written certification was submitted stating that the amount of their subscriptions did not exceed the amount of the two maturing securities owned or contracted for purchase for value by the subscriber, at 4:00 p.m., eastern daylight saving time, October 27, 1965. Of the notes applied for under this requirement, about $6,769 million of subscriptions were alloted.

Other subscriptions totaled $5,298 million, of which $3,288 million was from commercial banks and $2,010 million from the remaining subscribers. The total allotment to these subscribers amounted to $2,979 million. This accounted for allotments in full of subscriptions up to $200,000, while all subscriptions in excess of that amount were subject to a 48 percent allotment with a minimum of $200,000 per subscription.

The new Series D-1967 notes are dated November 15, 1965, and bear interest from that date at the rate of 4-1/4 percent per annum, payable semiannually on May 15 and November 15, 1966, and at their maturity on May 15, 1967.

Bearer notes, with interest coupons attached, and notes registered as to principal and interest were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

# Treasury Financing Operations - (Continued)

## One-Year Bills Refunded

On October 20 tenders were invited for $1.0 billion, or thereabouts, for 365-day Treasury bills, for cash and in exchange for Treasury bills maturing October 31, 1965.

The tenders, which were opened at the Federal Reserve Banks on October 26, totaled $2,304 million, of which $1,000 million (including $49 million of noncompetitive tenders) was accepted at the average discount rate of 4.192 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

The usual requirements for the submission of tenders applied. Payment for accepted tenders was required to be made or completed on November 1, 1965, in cash or other immediately available funds or in a like face amount of bills maturing October 31, 1965. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated October 31, 1965, and will mature October 31, 1966, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

## 13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in October totaled $8.8 billion, refunding $8.8 billion of bills maturing. The new bills consisted of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each. They carry 91-day and 182-day maturities. Average rates for the new issues are shown in the following table.

| 13-week (Additional amount of bills of original maturity of 26 weeks) | | | 26-week | |
|---|---|---|---|---|
| Date of -- | | Approximate equivalent annual average rate 1/ | Date of issue | Approximate equivalent annual average rate 1/ |
| Additional issue | Original issue | | | |
| 1965 | 1965 | | 1965 | |
| Oct. 7 | Jul. 8 | 4.050 | Oct. 7 | 4.201 |
| 14 | 15 | 4.006 | 14 | 4.181 |
| 21 | 22 | 4.034 | 21 | 4.214 |
| 28 | 29 | 4.040 | 28 | 4.192 |

1/ Bank discount basis.

## Foreign Series and Foreign Currency Series

In October the Treasury issued one note of the foreign series in the amount of $25 million and one bond of the foreign currency series equivalent to $22 million. Retirements amounted to $35 million for the foreign series securities and the equivalent of $73 million for the foreign currency series.

The new note, which matures January 12, 1968, bears interest at the rate of 4.26 percent. As of October 31, the outstanding foreign series securities totaled $1,034 million.

The new bond, denominated in Swiss francs, matures January 3, 1967, and bears interest at the rate of 4.30 percent. At the end of October, foreign currency series securities outstanding totaled $1,208 million. In addition to Swiss francs, the securities are denominated in Austrian schillings, Belgian francs, German marks, and Italian lire.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

# SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

| Period | Administrative budget receipts and expenditures | | | Net of trust and other transactions 1/ | Clearing account, etc. 2/ | Net increase in public debt, or decrease (-) | Net increase in Treasurer's account balance, or decrease (-) | Levels, end of period | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Treasurer's account balance | Debt outstanding | | | |
| | Net receipts | Expenditures | Surplus, or deficit (-) | | | | | | Public debt | Guaranteed securities | Total Federal securities | Subject to limitation 3/ |
| Fiscal years: | | | | | | | | | | | | |
| 1950 | 36,422 | 39,544 | -3,122 | 99 | 483 | 4,587 | 2,047 | 5,517 | 257,357 | 20 | 257,377 | 256,652 |
| 1951 | 47,480 | 43,970 | 3,510 | 679 | -214 | -2,135 | 1,839 | 7,357 | 255,222 | 29 | 255,251 | 254,567 |
| 1952 | 61,287 | 65,303 | -4,017 | 147 | -401 | 3,883 | -388 | 6,969 | 259,105 | 46 | 259,151 | 258,507 |
| 1953 | 64,671 | 74,120 | -9,449 | 435 | -250 | 6,966 | -2,299 | 4,670 | 266,071 | 52 | 266,123 | 265,522 |
| 1954 | 64,420 | 67,537 | -3,117 | 328 | -303 | 5,189 | 2,096 | 6,766 | 271,260 | 81 | 271,341 | 270,790 |
| 1955 | 60,209 | 64,389 | -4,180 | 231 | 284 | 3,115 | -551 | 6,216 | 274,374 | 44 | 274,418 | 273,915 |
| 1956 | 67,850 | 66,224 | 1,626 | -194 | 522 | -1,623 | 331 | 6,546 | 272,751 | 74 | 272,825 | 272,361 |
| 1957 | 70,562 | 68,966 | 1,596 | 195 | -523 | -2,224 | -956 | 5,590 | 270,527 | 107 | 270,634 | 270,188 |
| 1958 | 68,550 | 71,369 | -2,819 | 633 | 530 | 5,816 | 4,159 | 9,749 | 276,343 | 101 | 276,444 | 276,013 |
| 1959 | 67,915 | 80,342 | -12,427 | -329 | -6 | 8,363 | -4,399 | 5,350 | 284,706 | 111 | 284,817 | 284,398 |
| 1960 | 77,763 | 76,539 | 1,224 | -50 | -145 | 1,625 | 2,654 | 8,005 | 286,331 | 140 | 286,471 | 286,065 |
| 1961 | 77,659 | 81,515 | -3,856 | -602 | 507 | 2,640 | -1,311 | 6,694 | 288,971 | 240 | 289,211 | 288,862 |
| 1962 | 81,409 | 87,787 | -6,378 | 436 | 448 | 9,230 | 3,736 | 10,430 | 298,201 | 444 | 298,645 | 298,212 |
| 1963 | 86,376 | 92,642 | -6,266 | 97 | 196 | 7,659 | 1,686 | 12,116 | 305,860 | 607 | 306,466 | 306,099 |
| 1964 | 89,459 | 97,684 | -8,226 | 551 | 741 | 5,853 | -1,080 | 11,036 | 311,713 | 813 | 312,526 | 312,164 |
| 1965p | 93,044 | 96,518 | -3,474 | 439 | -951 | 5,561 | 1,575 | 12,610 | 317,274 | 590 | 317,864 | 317,581 |
| Calendar years: | | | | | | | | | | | | |
| 1950 | 37,235 | 37,657 | -422 | 311 | 87 | -423 | -447 | 4,232 | 256,708 | 24 | 256,731 | 256,026 |
| 1951 | 52,877 | 56,236 | -3,358 | 815 | -106 | 2,711 | 62 | 4,295 | 259,419 | 42 | 259,461 | 258,794 |
| 1952 | 64,705 | 70,547 | -5,842 | -41 | -319 | 7,973 | 1,770 | 6,064 | 267,391 | 54 | 267,445 | 266,821 |
| 1953 | 63,654 | 72,811 | -9,157 | 101 | -209 | 7,777 | -1,488 | 4,577 | 275,168 | 76 | 275,244 | 274,671 |
| 1954 | 60,938 | 64,622 | -3,683 | 739 | -34 | 3,582 | 603 | 5,180 | 278,750 | 34 | 278,784 | 278,256 |
| 1955 | 63,119 | 65,891 | -2,771 | -259 | 376 | 2,019 | -635 | 4,545 | 280,769 | 53 | 280,822 | 280,348 |
| 1956 | 70,616 | 66,838 | 3,779 | 267 | -21 | -4,141 | -117 | 4,427 | 276,628 | 103 | 276,731 | 276,276 |
| 1957 | 71,749 | 71,157 | 592 | 1,092 | 224 | -1,730 | 179 | 4,606 | 274,898 | 104 | 275,002 | 274,564 |
| 1958 | 68,262 | 75,349 | -7,088 | -691 | 109 | 8,025 | 355 | 4,961 | 282,922 | 109 | 283,031 | 282,607 |
| 1959 | 72,738 | 79,778 | -7,040 | 23 | -237 | 7,875 | 622 | 5,583 | 290,798 | 127 | 290,925 | 290,513 |
| 1960 | 79,518 | 77,565 | 1,953 | -698 | 154 | -581 | 828 | 6,411 | 290,217 | 156 | 290,373 | 289,971 |
| 1961 | 78,157 | 84,463 | -6,306 | 234 | 204 | 5,952 | 83 | 6,494 | 296,169 | 330 | 296,499 | 296,061 |
| 1962 | 84,709 | 91,907 | -7,199 | 729 | 183 | 7,301 | 1,015 | 7,509 | 303,470 | 518 | 303,988 | 303,616 |
| 1963 | 87,516 | 94,188 | -6,672 | 168 | 493 | 5,877 | -134 | 7,375 | 309,347 | 742 | 310,089 | 309,724 |
| 1964 | 88,696 | 96,945 | -8,248 | 151 | -576 | 8,594 | -80 | 7,295 | 317,940 | 809 | 318,750 | 318,464 |
| Months: | | | | | | | | | | | | |
| 1963-Oct | 3,400 | 8,776 | -5,377 | 93 | 204 | -193 | -5,273 | 4,510 | 306,442 | 705 | 307,147 | 306,781 |
| Nov | 7,131 | 7,784 | -652 | 135 | -495 | 1,773 | 760 | 5,270 | 308,215 | 718 | 308,933 | 308,567 |
| Dec | 8,803 | 8,289 | 514 | 76 | 383 | 1,132 | 2,105 | 7,375 | 309,347 | 742 | 310,089 | 309,724 |
| 1964-Jan | 5,853 | 8,492 | -2,639 | -130 | 428 | -770 | -3,111 | 4,264 | 308,577 | 762 | 309,339 | 308,975 |
| Feb | 8,047 | 7,521 | 526 | 581 | -357 | 1,780 | 2,531 | 6,795 | 310,357 | 793 | 311,150 | 310,786 |
| Mar | 10,148 | 7,871 | 2,277 | -41 | 392 | -767 | 1,861 | 8,656 | 309,590 | 818 | 310,408 | 310.045 |
| Apr | 6,609 | 7,930 | -1,322 | 607 | 133 | -1,989 | -2,571 | 6,085 | 307,601 | 802 | 308,402 | 308,040 |
| May | 6,136 | 7,511 | -1,375 | -436 | 95 | 3,931 | 2,215 | 8,300 | 311,532 | 805 | 312,337 | 311,975 |
| June | 12,401 | 9,527 | 2,874 | -674 | 355 | 181 | 2,735 | 11,036 | 311,713 | 813 | 312,526 | 312,164 |
| July | 3,487 | 7,410 | -3,923 | -40 | -393 | -530 | -4,886 | 6,150 | 311,183 | 821 | 312,004 | 311,643 |
| Aug | 6,653 | 8,083 | -1,430 | 66 | -903 | 2,906 | 640 | 6,789 | 314,089 | 848 | 314,938 | 314,577 |
| Sept | 10,072 | 8,450 | 1,622 | -130 | 387 | 1,520 | 3,400 | 10,189 | 315,610 | 886 | 316,496 | 316,135 |
| Oct | 3,398 | 8,329 | -4,930 | 366 | 41 | 26 | -4,498 | 5,691 | 315,635 | 821 | 316,456 | 316,096 |
| Nov | 7,037 | 7,051 | -15 | 171 | -595 | 2,851 | 2,412 | 8,104 | 318,486 | 834 | 319,320 | 319,034 |
| Dec | 8,856 | 8,770 | 86 | -188 | -161 | -546 | -809 | 7,295 | 317,940 | 809 | 318,750 | 318,464 |
| 1965-Jan | 5,642 | 7,676 | -2,033 | 64 | 377 | 42 | -1,550 | 5,745 | 317,983 | 664 | 318,646 | 318,361 |
| Feb | 7,518 | 7,146 | 372 | 193 | -268 | 1,900 | 2,197 | 7,942 | 319,883 | 693 | 320,575 | 320,290 |
| Mar | 11,188 | 8,139 | 3,049 | 146 | 279 | -2,186 | 1,289 | 9,231 | 317,697 | 719 | 318,416 | 318,131 |
| Apr | 8,549 | 8,268 | 280 | 972 | -8 | -1,140 | 105 | 9,336 | 316,557 | 657 | 317,213 | 316,929 |
| May | 7,268 | 8,116 | -848 | -577 | 244 | 2,661 | 1,480 | 10,816 | 319,213 | 606 | 319,823 | 319,540 |
| June p | 13,377 | 9,081 | 4,296 | -605 | 47 | -1,944 | 1,795 | 12,610 | 317,274 | 590 | 317,864 | 317,581 |
| July | 3,807 | 7,240 | -3,434 | 59 | -57 | -692 | -4,124 | 8,486 | 316,582 | 474 | 317,056 | 316,773 |
| August | 7,350 | 8,990 | -1,640 | 182 | -1,059 | 1,658 | -858 | 7,627 | 318,240 | 502 | 318,742 | 318,460 |
| Sept | 10,999 | 9,452 | 1,548 | -28 | 983 | -1,493 | 1,010 | 8,637 | 316,748 | 522 | 317,270 | 316,988 |
| Oct | 3,295 | 8,750 | -5,455 | 156 | 294 | 2,154 | -2,852 | 5,786 | 318,901 | 493 | 319,394 | 319,113 |
| Fiscal 1966 to date | 25,452 | 34,432 | -8,981 | 368 | 160 | 1,627 | -6,825 | 5,786 | 318,901 | 493 | 319,394 | 319,113 |

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid baginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts baginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1960; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

## Table 1.- Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Internal revenue | | | | | | | | | | | Customs | Miscellaneous receipts | Total budget receipts |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Income taxes | | | | Employment taxes | | | | Estate and gift taxes | Excise taxes 5/ | Total internal revenue | | | |
| | Corporation | Individual: Not withheld 1/ | Individual: Withheld 1/ | Total income taxes | For old-age and disability insurance 1/ 2/ | For railroad retirement 3/ | For unemployment insurance 4/ | Total employment taxes | | | | | | |
| 1957 | 21,531 | 12,302 | 26,728 | 60,560 | 6,634 | 616 | 330 | 7,581 | 1,378 | 10,638 | 80,172 6/ | 754 | 2,749 | 83,675 |
| 1958 | 20,533 | 11,528 | 27,041 | 59,102 | 7,733 | 575 | 336 | 8,644 | 1,411 | 10,814 | 79,978 6/ | 800 | 3,196 | 83,974 |
| 1959 | 18,092 | 11,733 | 29,001 | 58,826 | 8,004 | 525 | 324 | 8,854 | 1,353 | 10,760 | 79,798 6/ | 948 | 3,158 | 83,904 |
| 1960 | 22,179 | 13,271 | 31,675 | 67,125 | 10,211 | 607 | 341 | 11,159 | 1,626 | 11,865 | 91,775 | 1,123 | 4,064 | 96,962 |
| 1961 | 21,765 | 13,175 | 32,978 | 67,918 | 11,586 | 571 | 345 | 12,502 | 1,916 | 12,064 | 94,401 | 1,008 | 4,082 | 99,491 |
| 1962 | 21,296 | 14,403 | 36,246 | 71,945 | 11,686 | 564 | 458 | 12,708 | 2,035 | 12,752 | 99,441 | 1,171 | 3,206 | 103,818 |
| 1963 | 22,336 | 14,269 | 38,719 | 75,324 | 13,484 | 572 | 948 | 15,004 | 2,187 | 13,410 | 105,925 | 1,241 | 4,436 | 111,602 |
| 1964 | 24,301 | 15,331 | 39,259 | 78,891 | 15,558 | 594 | 851 | 17,003 | 2,416 | 13,950 | 112,260 | 1,284 | 4,077 | 117,622 |
| 1965 p | 26,130 | 16,820 | 36,830 | 79,781 | 15,846 | 636 | 623 | 17,105 | 2,744 | 14,798 | 114,429 | 1,473 | 4,599 | 120,505 |
| 1966 (Est.) | 28,400 | 14,900 | 38,400 | 81,700 | 17,661 7/ | 711 | 571 | 18,943 | 3,225 | 13,956 | 117,824 | 1,532 | 4,731 | 124,087 |
| 1964-Oct | 572 | 264 | 1,158 | 1,995 | 467 | 11 | 1 | 479 | 235 | 1,176 | 3,855 | 126 | 294 | 4,275 |
| Nov | 449 | 112 8/ | 4,956 8/ | 5,517 | 1,408 8/ | 82 | 1 | 1,491 | 168 | 1,244 | 8,419 | 124 | 429 | 8,972 |
| Dec | 3,953 | 430 | 2,969 | 7,351 | 723 | 55 | 1 | 779 | 192 | 1,257 | 9,580 | 125 | 320 | 10,025 |
| 1965-Jan | 607 | 2,506 | 1,181 | 4,294 | 292 | 12 | 94 | 399 | 183 | 1,045 | 5,921 | 76 | 332 | 6,329 |
| Feb | 473 | 872 | 5,302 | 6,647 | 2,216 | 91 | 503 | 2,810 | 213 | 1,214 | 10,885 | 106 | 338 | 11,329 |
| Mar | 6,759 | 928 8/ | 3,207 8/ | 10,894 | 1,395 8/ | 57 | 7 | 1,459 | 308 | 1,303 | 13,963 | 155 | 398 | 14,517 |
| Apr | 1,187 | 5,852 | 1,091 | 8,130 | 1,291 | 15 | 4 | 1,311 | 370 | 1,150 | 10,962 | 139 | 322 | 11,423 |
| May | 520 | 696 | 5,371 | 6,587 | 2,762 | 34 | 3 | 2,861 | 283 | 1,325 | 11,057 | 128 | 398 | 11,582 |
| June p | 6,596 | 2,369 8/ | 2,946 8/ | 11,910 | 1,348 8/ | 57 | 3 | 1,407 | 217 | 1,363 | 14,897 | 145 | 454 | 15,495 |
| July | 727 | 362 | 1,299 | 2,388 | 617 | 11 | 2 | 629 | 233 | 1,221 | 4,471 | 137 | 462 | 5,070 |
| Aug | 482 | 174 8/ | 5,377 8/ | 6,033 | 2,390 8/ | 103 | 2 | 2,501 | 212 | 1,305 | 10,040 | 145 | 401 | 10,586 |
| Sept | 4,236 | 2,427 | 2,995 | 9,658 | 1,961 | 57 | 2 | 1,121 | 193 | 1,162 | 12,132 | 159 | 348 | 12,640 |
| Oct | 625 | 244 | 1,263 | 2,133 | 447 | 12 | 2 | 461 | 213 | 983 | 3,790 | 153 | 384 | 4,327 |
| Fiscal 1966 to date | 6,071 | 3,196 | 10,934 | 20,201 | 4,521 | 182 | 7 | 4,711 | 850 | 4,670 | 30,433 | 595 | 1,596 | 32,623 |

| Fiscal year or month | Less: Refunds of receipts 9/ | | | | | Less: Transfers of tax receipts to - | | | | | Budget receipts net of refunds and transfers to trust accounts | Less: Interfund transactions 16/ | Net budget receipts |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Internal revenue applicable to | | Customs | Other | Total refunds 10/ | Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/ | Federal Disability Insurance Trust Fund 10/ 12/ | Railroad Retirement Account 13/ | Unemployment Trust Fund 14/ | Highway Trust Fund 10/ 15/ | | | |
| | Budget accounts | Trust 10/ accounts | | | | | | | | | | | |
| 1957 | 3,894 | 58 | 20 | 3 | 3,976 | 6,243 | 333 | 616 | - | 1,479 | 71,029 | 467 | 70,562 |
| 1958 | 4,413 | 165 | 18 | 2 | 4,598 | 6,795 | 863 | 575 | - | 2,026 | 69,117 | 567 | 68,550 |
| 1959 | 4,907 | 180 | 23 | 3 | 5,114 | 7,084 | 837 | 525 | - | 2,074 | 68,270 | 355 | 67,915 |
| 1960 | 5,024 | 193 | 18 | 2 | 5,238 | 9,192 | 929 | 607 | - | 2,539 | 78,457 | 694 | 77,763 |
| 1961 | 5,725 | 224 | 25 | 2 | 5,976 | 10,537 | 953 | 571 | 343 | 2,798 | 78,313 | 654 | 77,659 |
| 1962 | 5,957 | 278 | 29 | 1 | 6,266 | 10,600 | 945 | 564 | 453 | 2,949 | 82,042 | 633 | 81,409 |
| 1963 | 6,267 | 269 | 35 | 1 | 6,571 | 12,351 | 994 | 572 | 945 | 3,279 | 86,890 | 513 | 86,376 |
| 1964 | 6,817 | 297 | 32 | 1 | 7,148 | 14,335 | 1,057 | 593 | 847 | 3,519 | 90,122 | 664 | 89,459 |
| 1965 p | 5,666 | 323 | 35 | 3 | 6,028 | 14,572 | 1,082 | 636 | 616 | 3,658 | 93,913 | 869 | 93,044 |
| 1966 (Est.) | 6,032 | 331 | 32 | 1 | 6,396 | 16,155 7/ | 1,299 | 711 | 567 | 3,959 | 95,000 | 600 | 94,400 |
| 1964-Oct | 87 | 85 | 3 | 1 | 176 | 433 | 33 | 11 | 1 | 213 | 3,408 | 10 | 3,398 |
| Nov | 96 | * | 3 | 1 | 100 | 1,307 8/ | 101 8/ | 82 | 1 | 336 | 7,045 | 9 | 7,037 |
| Dec | 81 | * | 3 | * | 84 | 673 | 50 | 55 | 1 | 280 | 8,875 | 19 | 8,856 |
| 1965-Jan | 87 | 192 | 3 | * | 282 | 93 | 7 | 12 | 94 | 296 | 5,719 | 77 | 5,642 |
| Feb | 117 | 33 | 2 | * | 153 | 2,078 | 138 | 91 | 613 | 308 | 7,558 | 40 | 7,518 |
| Mar | 1,578 | * | 3 | * | 1,582 | 1,293 8/ | 103 8/ | 57 | 2 | 286 | 11,190 | 2 | 11,188 |
| Apr | 1,280 | 2 | 3 | * | 1,286 | 1,196 | 94 | 15 | 3 | 271 | 8,557 | 8 | 8,549 |
| May | 1,393 | 5 | 3 | * | 1,401 | 1,572 | 190 | 36 | 2 | 293 | 7,360 | 92 | 7,268 |
| June p | 118 | 1 | 3 | * | 122 | 1,651 8/ | 98 8/ | 57 | 2 | 347 | 13,421 | 44 | 13,377 |
| July | 220 | 1 | 2 | * | 223 | 574 | 43 | 11 | 1 | 333 | 3,885 | 79 | 3,807 |
| Aug | 214 | 3 | 3 | * | 225 | 2,226 8/ | 149 8/ | 103 | 2 | 418 | 7,442 | 92 | 7,350 |
| Sept | 183 | * | 3 | * | 186 | 988 | 73 | 57 | 2 | 334 | 11,001 | 1 | 10,999 |
| Oct | 202 | * | 3 | * | 206 | 416 | 31 | 12 | 1 | 313 | 3,348 | 53 | 3,295 |
| Fiscal 1966 to date | 824 | 4 | 11 | * | 840 | 4,204 | 316 | 182 | 6 | 1,398 | 25,676 | 225 | 25,452 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

Remaining footnotes on following page.

## Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

| Fiscal year or month | Total | Interest | Dividends and other earnings | Realization upon loans and investments | Recoveries and refunds | Royalties | Sale of Government property | Sale of products | Seigniorage | Fees for permits and licenses | Fees and other charges for services, etc. | Rents | Fines, penalties and forfeitures | Other 1/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | 2,749 | 628 | 438 | 328 | 266 | 79 | 387 | 312 | 49 | 49 | 160 | 28 | 20 | 6 |
| 1958 | 3,196 | 745 | 674 | 328 | 322 | 90 | 345 | 304 | 59 | 53 | 161 | 26 | 23 | 5 |
| 1959 | 3,158 | 601 | 506 | 587 | 343 | 93 | 325 | 350 | 44 | 54 | 133 | 93 | 23 | 8 |
| 1960 | 4,064 | 967 | 1,111 | 436 | 114 | 96 | 392 | 374 | 53 | 57 | 111 | 325 | 16 | 12 |
| 1961 | 4,082 | 942 | 805 | 1,012 | 182 | 114 | 343 | 330 | 55 | 81 | 100 | 94 | 14 | 11 |
| 1962 | 3,206 | 877 | 743 | 371 | 154 | 121 | 263 | 342 | 58 | 62 | 101 | 89 | 11 | 13 |
| 1963 | 4,436 | 765 | 860 | 1,076 | 200 | 124 | 263 | 370 | 45 | 101 | 110 | 437 | 79 | 6 |
| 1964 | 4,077 | 955 | 984 | 752 | 130 | 131 | 331 | 409 | 69 | 70 | 118 | 74 | 48 | 7 |
| 1965p | 4,599 | 1,068 | 1,393 | 498 | 135 | 77 | 416 | 482 | 117 | 77 | 129 | 104 | 36 | 16 |
| 1966 (Est.) | 4,731 | 921 | 1,577 | 310 | 135 | 156 | 497 | 363 | 112 | 137 | 154 | 349 | 12 | 7 |
| 1964-Oct | 294 | 10 | 92r | 34 | 3 | 11 | 43 | 36 | 11r | * | 15 | 24 | 1 | 9 |
| Nov | 429 | 18 | 93 | 118 | 11 | 11 | 38 | 28 | 9 | 4 | 8 | 25 | 74 | -7 |
| Dec | 320 | 83 | 96 | -8 | 2 | 8 | 51 | 41 | 9 | 5 | 8 | 4 | 1 | 18 |
| 1965-Jan | 332 | 97 | 99r | 37 | 12 | 12 | 33 | 30 | 9r | 5 | 15 | 5 | 2 | -24 |
| Feb | 338 | 41 | 142 | 30 | * | -14 | 30 | 59 | 11 | 8 | 10 | 5 | 1 | 9 |
| Mar | 398 | 9 | 136 | 106 | 20 | 13 | 35 | 31 | 13 | 9 | 11 | 7 | 1 | 5 |
| Apr | 322 | 20 | 148 | 54 | 10 | 12 | 25 | 31 | 13 | 6 | 14 | 7 | 1 | -19 |
| May | 398 | 103 | 146 | 48 | 8 | 10 | 24 | 33 | 12 | 8 | 9 | 9 | 1 | -15 |
| June p | 454 | 96 | 152 | -7 | 20 | 13 | 43 | 75 | 14 | 9 | 17 | 6 | 1 | 14 |
| July | 462 | 94 | 148 | 35 | 20 | 10 | 84 | 26 | 9 | * | 14 | 5 | * | 11 |
| Aug | 401 | 93 | 157 | 23 | 4 | -20 | 49 | 55 | 14 | 6 | 11 | 5 | 1 | 13 |
| Sept | 348 | 7 | 169 | 21 | 21 | 10 | 38 | 26 | 26 | 4 | 9 | 6 | 1 | 11 |
| Oct | 384 | 64 | 160 | 31 | 9 | 12 | 39 | 33 | 36 | 5 | 8 | 5 | 2 | -21 |
| Fiscal 1966 to date | 1,596 | 257 | 635 | 110 | 54 | 12 | 200 | 140 | 86 | 19 | 43 | 31 | 4 | 14 |

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget document, released January 25, 1965.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

p Preliminary. r Revised.

## Footnotes to Table 1 - (Continued)

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

6/ Includes small amounts for taxes not classified.

7/ Includes $600 million for hospital insurance for the aged.

8/ Includes adjustments as follows: Income taxes not withheld, November -$5 million, March -$2 million, June +$86 million and August -$4 million; income taxes withheld, November +$27 million, March +$157 million, June -$7 million and August -$202 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, November -$24 million, March -$150 million, June -$74 million and August +$187 million; and transfers to Federal Disability Insurance Trust Fund, November +$2 million, March -$4 million, June -$5 million and August +$18 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

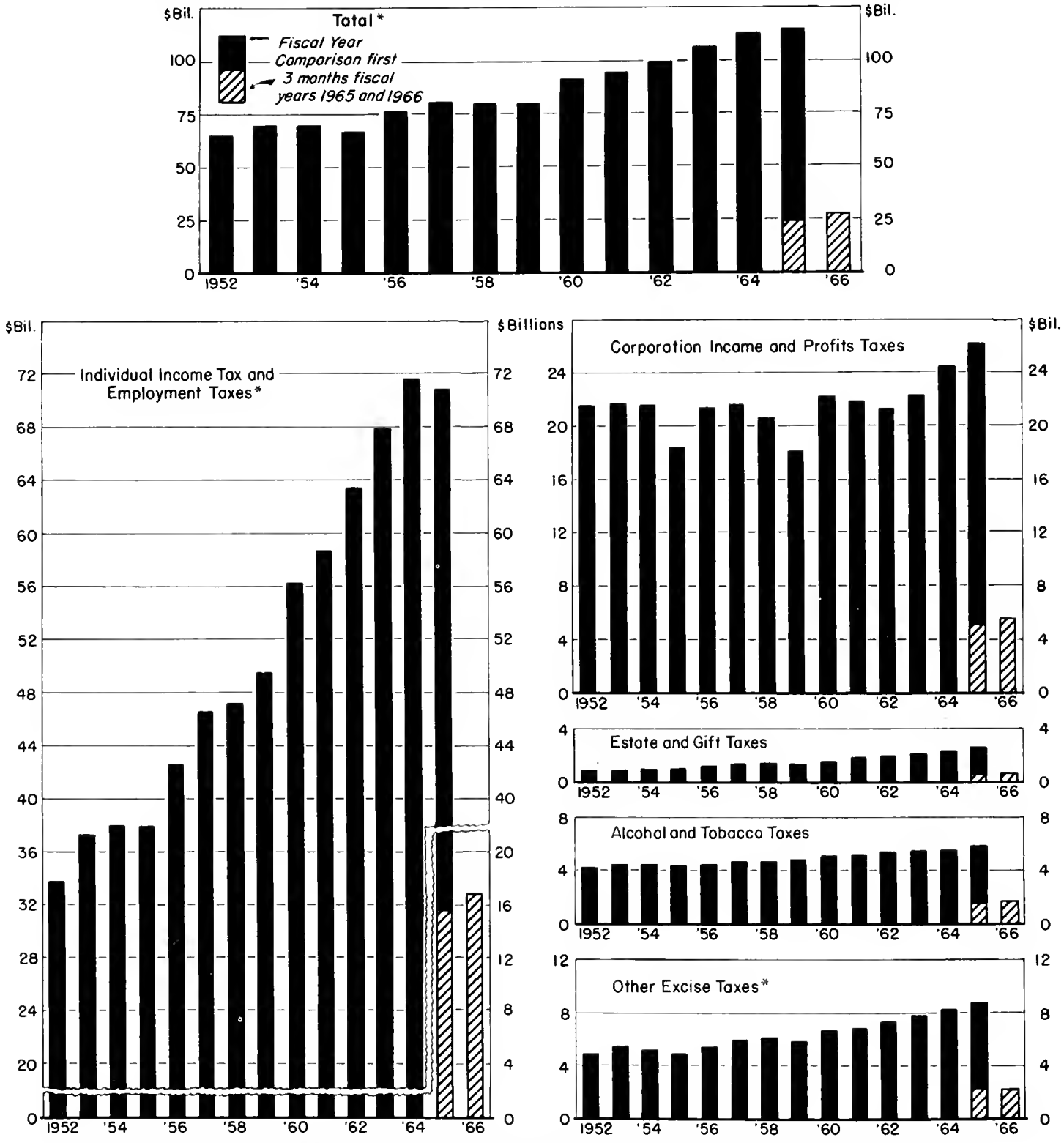
14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000. p Preliminary.

# INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES




*Source:* *Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599*

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

## Table 3.- Expenditures by Agencies

(In millions of dollars)

| Fiscal year or month | Legislative Branch | Judiciary | Executive Office of the President | Funds appropriated to the President | Agriculture Department | Commerce Department | Defense Department | | Health, Education, and Welfare Department | Interior Department | Justice Department | Labor Department | Post Office Department 1/ | State Department |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Military | Civil | | | | | | |
| 1957 | 97 | 39 | 10 | 4,115 | 5,006 | 562 2/ | 38,439 | 639 | 2,295 | 572 | 214 | 418 | 518 | 179 |
| 1958 | 99 | 44 | 11 | 4,081 | 4,875 | 645 | 39,062 | 733 | 2,645 | 666 | 229 | 567 | 674 | 206 |
| 1959 | 118 | 47 | 56 | 4,109 | 7,091 | 382 | 41,233 | 807 | 3,092 | 751 | 250 | 1,016 | 774 | 272 |
| 1960 | 126 | 49 | 56 | 1,764 3/ | 5,419 | 539 | 42,824 | 902 | 3,403 | 690 | 258 | 549 | 525 | 247 |
| 1961 | 134 | 52 | 70 | 1,808 | 5,929 | 498 | 44,677 | 971 | 3,685 | 801 | 284 | 831 4/ | 914 | 258 |
| 1962 | 153 | 57 | 29 | 2,053 | 6,669 | 594 | 48,205 | 999 | 4,215 | 908 | 294 | 620 | 797 | 307 |
| 1963 | 147 | 62 | 23 | 3,968 | 7,735 | 676 | 48,252 | 1,128 | 4,909 | 1,029 | 317 | 257 | 770 | 408 |
| 1964 | 152 | 65 | 23 | 4,119 | 7,897 | 686 | 49,760 | 1,153 | 5,498 | 1,124 | 328 | 370 | 578 | 347 |
| 1965p | 165 | 74 | 24 | 4,276 5/ | 7,330 | 757 | 46,178 | 1,234 | 5,739 | 1,205 | 357 | 480 | 800 | 380 |
| 1966 (Est.) | 193 | 87 | 29 | 4,869 | 6,357 | 810 | 47,900 | 1,337 | 7,776 | 1,174 | 377 | 565 | 714 | 416 |
| 1964-October | 13 | 7 | 2 | 253 | 870 | 87 | 3,936 | 122 | 482 | 114 | 29 | 47 | 74 | 42 |
| November | 12 | 5 | 2 | 326 | 546 | 49 | 3,726 | 107 | 417 | 91 | 28 | 53 | 23 | 34 |
| December | 9 | 7 | 4 | 291 | 744 | 51 | 4,174 | 111 | 509 | 108 | 38 | 67 | 31 | 33 |
| 1965-January | 14 | 5 | 6 | 305 | 454 | 73 | 3,691 | 77 | 495 | 78 | 29 | 80 | 82 | 35 |
| February | 11 | 5 | 23 | 214 | 322 | 73 | 3,575 | 79 | 482 | 85 | 26 | -156 | 102 | 31 |
| March | 14 | 6 | 2 | 299 | 524 | 45 | 4,183 | 89 | 314 | 99 | 29 | 52 | 44 | 22 |
| April | 15 | 9 | 2 | 313 | 477 | 69 | 4,063 | 102 | 541 | 80 | 30 | 28 | 33 | -3 |
| May | 20 | 6 | 3 | 494 | 309 | 49 | 3,848 | 95 | 547 | 88 | 27 | 53 | 86 | 19 |
| June p | 16 | 6 | 2 | 981 5/ | 349 | 75 | 4,327 | 137 | 534 | 97 | 30 | 46 | 124 | 30 |
| July | 18 | 6 | 2 | 315 | 521 | 67 | 3,601 | 96 | 541 | 138 | 37 | 33 | 43 | 49 |
| August | 8 | 6 | 2 | 348 | 1,112 | 50 | 4,131 | 121 | 402 | 128 | 28 | 63 | 79 | 22 |
| September | 15 | 6 | 2 | 272 | 839 | 49 | 4,300 | 125 | 787 | 113 | 29 | 84 | 84 | 53 |
| October | 23 | 8 | 2 | 308 | 647 | 76 | 4,252 | 131 | 541 | 112 | 29 | 70 | 23 | 49 |
| Fiscal 1966 to date | 64 | 25 | 8 | 1,243 | 3,120 | 243 | 16,285 | 474 | 2,271 | 491 | 123 | 250 | 229 | 174 |

| Fiscal year or month | Treasury Department | | | Atomic Energy Commission | Federal Aviation Agency 8/ | General Services Administration | Housing and Home Finance Agency | National Aeronautics and Space Adm. 9/ | Veterans' Administration | Other independent agencies | District of Columbia 10/ | Total by agencies | Less: interfund transactions 11/ | Total budget expenditures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Interest | | Other 7/ | | | | | | | | | | | |
| | On public debt 6/ | On refunds of taxes | | | | | | | | | | | | |
| 1957 | 7,244 | 57 | 748 | 1,990 | - | 570 | -23 | - | 4,805 | 911 12/ | 26 | 69,433 | 467 | 68,966 |
| 1958 | 7,607 | 74 | 765 | 2,268 | - | 425 | 199 | - | 5,098 | 940 | 25 | 71,936 | 567 | 71,369 |
| 1959 | 7,593 | 69 | 2,178 13/ | 2,541 | 441 | 359 | 1,152 | 145 | 5,232 | 956 | 31 | 80,697 | 355 | 80,342 |
| 1960 | 9,180 | 76 | 875 | 2,623 | 508 | 408 | 309 | 401 | 5,250 | 224 | 28 | 77,233 | 694 | 76,539 |
| 1961 | 8,957 | 83 | 987 | 2,713 | 638 | 387 | 502 | 744 | 5,401 | 794 | 50 | 82,169 | 654 | 81,515 |
| 1962 | 9,120 | 68 | 985 | 2,806 | 698 | 445 | 739 | 1,257 | 5,392 | 937 | 72 | 88,419 | 633 | 87,787 |
| 1963 | 9,895 | 74 | 1,059 | 2,758 | 726 | 466 | 410 | 2,552 | 5,173 | 293 | 66 | 93,155 | 513 | 92,642 |
| 1964 | 10,666 | 88 | 1,193 | 2,765 | 751 | 593 | 328 | 4,171 | 5,478 | 159 | 57 | 98,348 | 664 | 97,684 |
| 1965p | 11,354 | 77 | 1,306 | 2,624 | 795 | 632 | 244 | 5,094 | 5,488 | 715 | 61 | 97,388 | 869 | 96,518 |
| 1966 (Est.) | 11,500 | 82 | 1,280 | 2,530 | 750 | 614 | 454 | 5,100 | 4,649 | 113 | 103 | 100,287 14/ | 600 | 99,687 14/ |
| 1964-October | 923 | 10 | 141 | 238 | 65 | 42 | -135 | 387 | 466 | 130 | * | 8,339 | 10 | 8,329 |
| November | 917 | 6 | 95 | 207 | 81 | 39 | -136 | 406 | 364 | -337 | * | 7,060 | 9 | 7,051 |
| December | 955 | 7 | 117 | 230 | 77 | 57 | 173 | 435 | 494 | 65 | 1 | 8,789 | 19 | 8,770 |
| 1965-January | 966 | 7 | 100 | 213 | 61 | 71 | -22 | 407 | 448 | 60 | 1 | 7,753 | 77 | 7,676 |
| February | 933 | 3 | 102 | 191 | 56 | 42 | 14 | 423 | 477 | 74 | - | 7,186 | 40 | 7,146 |
| March | 961 | 5 | 98 | 219 | 59 | 63 | 38 | 461 | 458 | 56 | 1 | 8,141 | 2 | 8,139 |
| April | 948 | 6 | 111 | 199 | 61 | 50 | -23 | 529 | 450 | 197 | -11 | 8,277 | 8 | 8,268 |
| May | 955 | 5 | 129 | 184 | 63 | 48 | 34 | 433 | 449 | 241 | 24 | 8,208 | 92 | 8,116 |
| June p | 997 | 6 | 131 | 230 | 74 | 61 | -1 | 508 | 475 | -112 | 3 | 9,125 | 44 | 9,081 |
| July | 1,000 | 9 | 104 | 207 | 57 | 60 | -103 | 427 | 208 | -140 | 22 | 7,319 | 79 | 7,240 |
| August | 966 | 9 | 106 | 210 | 55 | 65 | 66 | 482 | 482 | 129 | 12 | 9,082 | 92 | 8,990 |
| September | 966 | 17 | 97 | 177 | 66 | 58 | 159 | 489 | 473 | 194 | 1 | 9,453 | 1 | 9,452 |
| October | 962 | 8 | 106 | 186 | 61 | 55 | 6 | 449 | 484 | 224 | -12 | 8,803 | 53 | 8,750 |
| Fiscal 1966 to date | 3,892 | 43 | 414 | 779 | 240 | 238 | 128 | 1,847 | 1,647 | 406 | 23 | 34,657 | 225 | 34,432 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 11; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President," and from November 1964 through February 1965, "Office of Economic Opportunity" from "Executive Office of the President" to "Funds appropriated to the President."

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

## Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

| Fiscal year or month | Total | Interest payments to the Treasury 1/ | | | | | | | | | | Reimbursement by Panama Canal Company 7/ | Charges for audits of various agencies |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total interest | Commodity Credit Corp. | Export-Import Bank of Washington 2/ | Housing and Home Finance Agency 3/ | Panama Canal Company | Small Business Admin. | Tennessee Valley Authority | Veterans' Administration 4/ | Under Defense Production Act 5/ | Other 6/ | | |
| 1957 | 467 | 456 | 340 | 24 | 47 | 6 | 1 | - | 10 | 24 | 3 | 10 | 1 |
| 1958 | 567 | 557 | 421 | 31 | 45 | 11 | 3 | - | 14 | 30 | 4 | 9 | 1 |
| 1959 | 355 | 342 | 181 | 41 | 39 | 9 | 7 | - | 19 | 42 | 4 | 12 | 1 |
| 1960 | 694 | 682 | 465 | 46 | 90 | 9 | 7 | - | 23 | 35 | 7 | 11 | 1 |
| 1961 | 654 | 640 | 410 | 43 | 118 | 9 | 15 | - | 32 | 6 | 8 | 13 | 1 |
| 1962 | 633 | 620 | 330 | 57 | 146 | 9 | 14 | - | 40 | 8 | 16 | 12 | 1 |
| 1963 | 513 | 499 | 186 | 51 | 160 | 10 | 20 | * | 47 | 6 | 18 | 14 | * |
| 1964 | 664 | 648 | 199 | 34 | 152 | 11 | 27 | 1 | 49 | 154 | 22 | 15 | * |
| 1965p | 869 | 851 | 459 | 15 | 147 | 11 | 31 | 2 | 36 | 125 | 25 | 17 | * |
| 1966 (Est.) | 600 | 581 | 310 | 11 | 134 | 12 | 38 | - | 26 | 15 | 35 | 18 | * |
| 1964-October | 10 | 5 | * | * | * | 3 | - | 1 | - | - | * | 6 | - |
| November | 9 | 9 | 1 | 5 | 2 | - | - | - | - | - | 1 | - | - |
| December | 19 | 19 | 2 | * | * | - | - | - | - | - | 11 | - | - |
| 1965-January | 77 | 73 | * | * | 69 | 3 | - | 1 | - | - | 1 | 4 | - |
| February | 49 | 49 | 14 | * | * | - | - | - | 31 | - | * | - | - |
| March | 2 | 2 | 1 | * | * | - | - | - | - | - | * | - | * |
| April | 8 | 4 | * | * | 1 | 3 | - | 1 | - | - | * | 4 | * |
| May | 92 | 92 | * | * | * | - | - | - | - | 92 | * | - | - |
| June p | 44 | 41 | 4 | 5 | 1 | 2 | - | - | - | 20 | 9 | 3 | * |
| July p | 29 | 29 | 2 | * | 18 | - | - | 1 | - | 8 | 1 | - | * |
| August p | 93 | 92 | 70 | * | * | - | - | - | 20 | - | 1 | - | - |
| September p | 1 | 1 | * | * | * | - | - | - | - | - | 1 | - | - |
| October p | 53 | 47 | * | * | * | 3 | 39 | 1 | - | 2 | 2 | 5 | * |
| Fiscal 1966 to date | 225 | 219 | 73 | 1 | 68 | 3 | 39 | 1 | 20 | 9 | 4 | 5 | * |

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table e) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1964, and public facility loans beginning 1957: Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions: Civil Defense Program Fund; Farmers' Home Adminstration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000. p Preliminary.

## Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Monetary Statistics," Table 3).

6/ Reported on an accrual basis effective June 30, 1955.

7/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

8/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

9/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

10/ Consists of Federal payment and loans and advances.

11/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Includes allowances of $107 million for Appalachia and $400 million for contingencies.

* Less than $500,000. p Preliminary.

## Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

| Functions | Function code number | 1960 | 1961 | 1962 | 1963 | 1964 | 1965p | 1966 through September 1965 1/ |
|---|---|---|---|---|---|---|---|---|
| National defense: | | | | | | | | |
| Department of Defense-Military | 051 | 41,215 | 43,227 | 46,815 | 48,252 | 49,760 | 46,154 | 12,039 |
| Military assistance | 057 | 1,609 | 1,449 | 1,390 | 1,721 | 1,485 | 1,204 | 111 |
| Atomic energy | 058 | 2,623 | 2,713 | 2,806 | 2,758 | 2,765 | 2,624 | 594 |
| Defense-related activities | 059 | 244 | 104 | 92 | 24 | 172 | 137 | 7 |
| Total national defense | | 45,691 | 47,494 | 51,103 | 52,755 | 54,181 | 50,120 | 12,751 |
| International affairs and finance: | | | | | | | | |
| Conduct of foreign affairs | 151 | 217 | 216 | 249 | 346 | 297 | 346 | 100 |
| Economic and financial programs | 152 | 1,381 | 1,927 | 2,130 | 1,826 | 1,479 | 2,093 | 304 |
| Foreign information and exchange activities | 153 | 137 | 158 | 197 | 201 | 207 | 223 | 52 |
| Food for Peace | 154 | 1,327 | 1,653 | 1,726 | 1,779 | 1,704 | 1,696 | 208 |
| Total international affairs and finance | | 3,064 | 3,954 | 4,301 | 4,151 | 3,687 | 4,359 | 664 |
| Space research and technology | 251 | 401 | 744 | 1,257 | 2,552 | 4,171 | 5,094 | 1,398 |
| Agriculture and agricultural resources: | | | | | | | | |
| Farm income stabilization 2/ | 351 | 2,370 | 2,345 | 3,093 | 3,954 | 4,144 | 3,429 | 1,683 |
| Financing farming and rural housing | 352 | 289 | 349 | 234 | 300 | 251 | 274 | 31 |
| Financing rural electrification and rural telephones | 353 | 330 | 301 | 303 | 342 | 342 | 392 | 100 |
| Agricultural land and water resources | 354 | 368 | 397 | 426 | 404 | 410 | 418 | 149 |
| Research and other agricultural services 3/ | 355 | 293 | 324 | 341 | 391 | 414 | 451 | 115 |
| Total agriculture and agricultural resources | | 3,650 | 3,717 | 4,397 | 5,390 | 5,560 | 4,964 | 2,080 |
| Natural resources: | | | | | | | | |
| Land and water resources | 401 | 1,235 | 1,394 | 1,564 | 1,699 | 1,747 | 1,831 | 536 |
| Forest resources | 402 | 220 | 331 | 280 | 303 | 332 | 375 | 157 |
| Mineral resources | 403 | 65 | 61 | 68 | 71 | 91 | 105 | 39 |
| Fish and wildlife resources | 404 | 68 | 73 | 81 | 94 | 105 | 120 | 32 |
| Recreational resources | 405 | 74 | 91 | 94 | 112 | 130 | 134 | 47 |
| General resource surveys and administration | 409 | 51 | 55 | 60 | 73 | 73 | 95 | 26 |
| Total natural resources | | 1,714 | 2,006 | 2,147 | 2,352 | 2,478 | 2,660 | 836 |
| Commerce and transportation: | | | | | | | | |
| Aviation | 501 | 568 | 716 | 781 | 808 | 835 | 875 | 198 |
| Water transportation | 502 | 508 | 569 | 654 | 672 | 658 | 727 | 152 |
| Highways | 503 | 38 | 36 | 33 | 41 | 39 | 39 | 14 |
| Postal service | 505 | 525 | 914 | 797 | 770 | 578 | 800 | 206 |
| Advancement of business | 506 | 265 | 271 | 427 | 366 | 401 | 565 | 159 |
| Area redevelopment | 507 | - | - | 7 | 101 | 401 | 396 | 50 |
| Regulation of business | 508 | 59 | 67 | 74 | 84 | 91 | 98 | 23 |
| Total commerce and transportation | | 1,963 | 2,573 | 2,774 | 2,843 | 3,002 | 3,500 | 802 |
| Housing and community development: | | | | | | | | |
| Aids to private housing | 551 | -172 | -44 | -149 | -537 | -595 | -816 | -163 |
| Public housing programs | 552 | 134 | 150 | 163 | 178 | 149 | 230 | 49 |
| Urban renewal and community facilities | 553 | 130 | 162 | 261 | 222 | 306 | 404 | 127 |
| National Capital region | 555 | 30 | 51 | 74 | 70 | 59 | 64 | 35 |
| Total housing and community development | | 122 | 320 | 349 | -67 | -80 | -118 | 48 |
| Health, labor, and welfare: | | | | | | | | |
| Health services and research | 651 | 815 | 938 | 1,128 | 1,354 | 1,671 | 1,609 | 582 |
| Labor and manpower | 652 | 510 | 809 | 591 | 224 | 345 | 464 | 183 |
| Public assistance | 653 | 2,061 | 2,170 | 2,437 | 2,788 | 2,994 | 3,100 | 879 |
| Economic opportunity program | 655 | - | - | - | - | - | 210 | 272 |
| Other welfare services | 659 | 304 | 327 | 382 | 423 | 466 | 514 | 164 |
| Total health, labor, and welfare | | 3,690 | 4,244 | 4,538 | 4,789 | 5,475 | 5,897 | 2,080 |
| Education: | | | | | | | | |
| Assistance for elementary and secondary education 4/ | 701 | 327 | 332 | 337 | 392 | 404 | 350 | 42 |
| Assistance for higher education 5/ | 702 | 261 | 286 | 350 | 428 | 383 | 525 | 185 |
| Assistance to science education and basic research | 703 | 120 | 143 | 183 | 206 | 310 | 309 | 94 |
| Other aids to education 4/ | 704 | 156 | 181 | 207 | 219 | 241 | 359 | 68 |
| Total education | | 866 | 943 | 1,076 | 1,244 | 1,339 | 1,543 | 389 |
| Veterans' benefits and services: | | | | | | | | |
| Veterans' service-connected compensation 6/ | 801 | 2,049 | 2,034 | 2,017 | 2,116 | 2,158 | 4,109 | 1,076 |
| Veterans' nonservice-connected pension 7/ | 802 | 1,265 | 1,532 | 1,635 | 1,698 | 1,743 | - | - |
| Veterans' readjustment benefits | 803 | 725 | 559 | 388 | -13 | 113 | -42 | -249 |
| Veterans' hospitals and medical care | 804 | 961 | 1,030 | 1,084 | 1,145 | 1,229 | 1,270 | 304 |
| Other veterans' benefits and services 7/ | 805 | 266 | 259 | 279 | 240 | 249 | 166 | 35 |
| Total veterans' benefits and services | | 5,266 | 5,414 | 5,403 | 5,186 | 5,492 | 5,503 | 1,167 |

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

## Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

| Functions | Function code number | 1960 | 1961 | 1962 | 1963 | 1964 | 1965p | 1966 through September 1965 1/ |
|---|---|---|---|---|---|---|---|---|
| Interest: | | | | | | | | |
| Interest on the public debt | 851 | 9,180 | 8,957 | 9,120 | 9,895 | 10,666 | 11,354 | 2,931 |
| Interest on refunds of receipts | 852 | 76 | 83 | 68 | 74 | 88 | 77 | 35 |
| Interest on uninvested funds | 853 | 10 | 10 | 10 | 11 | 11 | 12 | 5 |
| Total interest | | 9,266 | 9,050 | 9,198 | 9,980 | 10,765 | 11,443 | 2,971 |
| General government: | | | | | | | | |
| Legislative functions | 901 | 109 | 118 | 135 | 131 | 126 | 142 | 33 |
| Judicial functions | 902 | 49 | 52 | 57 | 63 | 66 | 74 | 18 |
| Executive direction and management | 903 | 20 | 22 | 22 | 21 | 22 | 23 | 5 |
| Central fiscal operations | 904 | 558 | 607 | 653 | 715 | 791 | 825 | 195 |
| General property and records management | 905 | 372 | 372 | 419 | 444 | 576 | 615 | 178 |
| Central personnel management | 906 | 84 | 140 | 153 | 142 | 174 | 174 | 110 |
| Protective services and alien control | 908 | 263 | 289 | 300 | 323 | 335 | 366 | 96 |
| Other general government | 910 | 88 | 109 | 136 | 139 | 189 | 191 | 40 |
| Total general government | | 1,542 | 1,709 | 1,875 | 1,979 | 2,280 | 2,410 | 675 |
| Undistributed | - | - | - | - | - | - | 13 | -7 |
| Total | | 77,233 | 82,169 | 88,419 | 93,155 | 98,348 | 97,388 | 25,854 |
| Less: Certain interfund transactions included in both expenditures and receipts | | 694 | 654 | 633 | 513 | 664 | 869 | 172 |
| Budget expenditures (see table 3) | | 76,539 | 81,515 | 87,787 | 92,642 | 97,684 | 96,518 | 25,682 |

Source: Expenditures for 1965 and 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page III). They are classified in accordance with classifications used in the 1966 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through October 1965, and fiscal 1965 through October 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the December 1965 Bulletin.

2/ Expenditures for 1965 and 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ See footnote 2.

4/ See footnote 5.

5/ Expenditures for 1965 and 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1965 and 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

7/ See footnote 1. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

| Functions | 1966 through October 1965 | 1965 through October 1964 |
|---|---|---|
| | (In millions) | |
| National defense | 17,222 | 15,750 |
| International affairs and finance | 1,114 | 1,246 |
| Space research and technology | 1,847 | 1,493 |
| Agriculture and agricultural resources | 2,552 | 3,014 |
| Natural resources | 1,099 | 1,044 |
| Commerce and transportation | 1,089 | 1,290 |
| Housing and community development | 72 | 89 |
| Health, labor, and welfare | 3,711 | 3,012 |
| Education | 479 | 453 |
| Veterans' benefits and services | 1,653 | 1,877 |
| Interest | 3,941 | 3,757 |
| General government | 879 | 822 |
| Total | 34,657 | 32,848 |
| Less: Certain interfund transactions | 225 | 578 |
| Budget expenditures | 34,432 | 32,271 |

## Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

| Fiscal year or month | Net receipts or expenditures (-), from trust and other transactions | Trust and deposit fund accounts | | | Net sale, or investment (-), by Government agencies in public debt securities 2/ | Net sale, or redemption (-), of securities of Government agencies in the market |
|---|---|---|---|---|---|---|
| | | Excess of receipts, or expenditures (-) | Net receipts 1/ | Net expenditures 1/ | | |
| 1957 | 195 | 1,363 | 14,301 | 12,938 | -2,339 | 1,171 |
| 1958 | 633 | 829 | 16,153 | 15,325 | -597 | 400 |
| 1959 | -329 | -2,751 | 16,769 | 19,521 | 1,130 | 1,293 |
| 1960 | -50 | -870 | 20,342 | 21,212 | -925 | 1,746 |
| 1961 | -602 | 790 | 23,583 | 22,793 | -855 | -537 |
| 1962 | 436 | -851 | 24,290 | 25,141 | -493 | 1,780 |
| 1963 | 97 | 1,143 | 27,689 | 26,545 | -2,069 | 1,022 |
| 1964 | 551 | 1,446 | 30,331 | 28,885 | -2,775 | 1,880 |
| 1965p | 439 | 1,428 | 31,055 | 29,627 | -2,362 | 1,372 |
| 1966 (Est.) | -456 | 718 | 33,616 | 32,898 | -1,994 | 822 |
| 1964-October | 366 | -1,062 | 1,224 | 2,286 | 1,360 | 67 |
| November | 171 | 737 | 2,928 | 2,191 | -691 | 125 |
| December | -188 | -599 | 1,966 | 2,565 | 550 | -139 |
| 1965-January | 64 | -1,191 | 1,016 | 2,207 | 1,537 | -282 |
| February | 193 | 1,563 | 3,746 | 2,183 | -1,353 | -16 |
| March | 146 | 110 | 2,175 | 2,064 | -292 | 327 |
| April | 972 | -748 | 2,201 | 2,949 | 1,471 | 249 |
| May | -577 | 2,502 | 4,885 | 2,383 | -3,597 | 458 |
| June p | -605 | -362 | 3,217 | 3,579 | -621 | 378 |
| July | 59 | -1,001 | 1,417 | 2,418 | 1,045 | 15 |
| August | 182 | 2,223 | 4,572 | 2,349 | -2,515 | 473 |
| September | -28 | -1,189 | 1,954 | 3,142 | 1,210 | -49 |
| October | 156 | -1,186 | 1,262 | 2,447 | 1,308 | 33 |
| Fiscal 1966 to date | 368 | -1,152 | 9,205 | 10,357 | 1,048 | 472 |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

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## Table 2.- Trust Receipts

(In millions of dollars)

| Fiscal year or month | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Other trust receipts 1/ | Total trust and other receipts | Less: Interfund transactions 2/ | Net trust and other receipts 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | 7,101 | 339 | 723 | 1,912 | 608 | 69 | 1,397 | 1,482 | 681 | 14,311 | 10 | 14,301 |
| 1958 | 7,824 | 943 | 695 | 1,855 | 640 | 67 | 1,458 | 2,044 | 638 | 16,164 | 11 | 16,153 |
| 1959 | 8,109 | 929 | 758 | 1,997 | 634 | 63 | 1,741 | 2,088 | 585 | 16,904 | 135 | 16,769 |
| 1960 | 10,360 | 1,062 | 1,403 | 2,703 | 643 | 61 | 1,766 | 2,541 | 711 | 21,250 | 908 | 20,342 |
| 1961 | 11,824 | 1,083 | 1,051 | 3,803 4/ | 668 | 58 | 2,033 | 2,800 | 778 | 24,097 | 515 | 23,583 |
| 1962 | 12,011 | 1,092 | 1,081 | 3,985 | 664 | 54 | 2,086 | 2,955 | 890 | 24,818 | 528 | 24,290 |
| 1963 | 13,856 | 1,145 | 1,128 | 4,261 | 658 | 52 | 2,255 | 3,293 | 1,546 | 28,193 | 505 | 27,689 |
| 1964 | 16,043 | 1,211 | 1,192 | 4,288 | 661 | 50 | 2,465 | 3,540 | 1,402 | 30,852 | 521 | 30,331 |
| 1965p | 16,417 | 1,241 | 1,342 | 4,132 | 665 | 49 | 2,674 | 3,669 | 1,495 | 31,684 | 629 | 31,055 |
| 1966 (Est.) | 17,553 | 1,455 | 1,387 | 3,982 | 665 | 47 | 2,747 | 3,954 | 1,825 | 34,215 5/ | 599 | 33,616 5/ |
| 1964-October | 455 | 35 | 13 | 148 | 39 | 1 | 175 | 214 | 153 | 1,234 | 10 | 1,224 |
| November | 1,591 | 122 | 88 | 468 | 37 | 1 | 172 | 337 | 121 | 2,938 | 9 | 2,928 |
| December | 894 | 78 | 76 | 180 | 42 | 2 | 191 | 281 | 248 | 1,991 | 26 | 1,966 |
| 1965-January | 99 | 8 | 15 | 214 | 44 | 2 | 184 | 296 | 167 | 1,028 | 12 | 1,016 |
| February | 2,312 | 155 | 100 | 622 | 36 | -1 | 163 | 308 | 62 | 3,757 | 11 | 3,746 |
| March | 1,296 | 105 | 81 | 87 | 43 | 3 | 195 | 287 | 103 | 2,199 | 25 | 2,175 |
| April | 1,219 | 97 | 19 | 242 | 40 | 1 | 194 | 271 | 129 | 2,211 | 11 | 2,201 |
| May | 2,997 | 222 | 102 | 901 | 37 | 1 | 173 | 293 | 165 | 4,891 | 6 | 4,885 |
| June p | 1,466 | 122 | 644 | 161 | 221 | 34 | 619 | 348 | 87 | 3,702 | 485 | 3,217 |
| July | 581 | 43 | 11 | 96 | 46 | 2 | 188 | 333 | 120 | 1,421 | 4 | 1,417 |
| August | 2,672 | 174 | 112 | 904 | 39 | 1 | 200 | 419 | 153 | 4,674 | 102 | 4,572 |
| September | 965 | 103 | 96 | 84 | 39 | 1 | 243 | 335 | 112 | 1,978 | 24 | 1,954 |
| October | 448 | 33 | 14 | 157 | 43 | 1 | 168 | 314 | 90 | 1,269 | 7 | 1,262 |
| Fiscal 1966 to date | 4,665 | 353 | 233 | 1,241 | 167 | 5 | 799 | 1,402 | 476 | 9,342 | 137 | 9,205 |

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $600 million for hospital insurance for the aged.

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## Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

| Fiscal year or month | Trust and deposit funds | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Federal National Mortgage Association 1/ | |
| | | | | | | | | | Financing by Treasury | Other operations |
| 1957 | 6,665 | 1 | 682 | 1,644 | 515 | 86 | 591 | 966 | 41 | 924 |
| 1958 | 8,041 | 181 | 730 | 3,148 | 544 | 120 | 699 | 1,512 | 3 | 102 |
| 1959 | 9,380 | 361 | 778 | 3,054 | 562 | 80 | 792 | 2,613 | -42 | 176 |
| 1960 | 11,073 | 561 | 1,136 | 2,736 | 582 | 83 | 896 | 2,945 | 42 | 946 |
| 1961 | 11,752 | 746 | 1,124 | 4,734 | 707 | 94 | 955 | 2,620 | -16 | -73 |
| 1962 | 13,270 | 1,089 | 1,135 | 3,906 | 626 | 96 | 1,063 | 2,784 | - | 317 |
| 1963 | 14,530 | 1,259 | 1,112 | 3,815 | 747 | 79 | 1,183 | 3,017 | - | -730 |
| 1964 | 15,285 | 1,341 | 1,139 | 3,707 | 585 | 72 | 1,326 | 3,645 | 66 | -104 |
| 1965p | 15,962 | 1,498 | 1,185 | 3,130 | 548 | 71 | 1,446 | 4,027 | 42 | 5 |
| 1966 (Est.) | 18,629 | 1,748 | 1,248 | 3,345 | 439 | 63 | 1,626 | 3,875 | - | 178 |
| 1964-October | 1,282 | 111 | 100 | 165 | 33 | 5 | 120 | 436 | 137 | 8 |
| November | 1,275 | 112 | 101 | 251 | 29 | 4 | 118 | 400 | -16 | -4 |
| December | 1,230 | 194 | 93 | 280 | 29 | 5 | 119 | 383 | -110 | 15 |
| 1965-January | 1,290 | 116 | 104 | 308 | 191 | 17 | 119 | 269 | 114 | 13 |
| February | 1,308 | 122 | 103 | 296 | 34 | 5 | 119 | 216 | 9 | -2 |
| March | 1,320 | 116 | 95 | 429 | 36 | 6 | 125 | 252 | -19 | 17 |
| April | 1,322 | 122 | 104 | 279 | 32 | 5 | 124 | 211 | 27 | 17 |
| May | 1,323 | 122 | 100 | 212 | 30 | 5 | 124 | 229 | -2 | 8 |
| June p | 1,780 | 150 | 95 | 247 | 32 | 5 | 127 | 359 | 2 | 9 |
| July | 1,324 | 122 | 97 | 158 | 34 | 6 | 127 | 337 | -3 | 18 |
| August | 1,319 | 121 | 100 | 208 | 29 | 4 | 130 | 331 | -21 | 24 |
| September | 2,114 | 191 | 107 | 204 | 31 | 5 | 129 | 469 | -104 | 54 |
| October | 1,468 | 138 | 103 | 167 | 30 | 4 | 132 | 399 | 31 | 57 |
| Fiscal 1966 to date | 6,225 | 572 | 407 | 736 | 125 | 19 | 517 | 1,536 | -98 | 154 |

| Fiscal year or month | Trust and deposit funds-(Continued) | | | Government-sponsored enterprises (net) 4/ | | | | Total trust and other expenditures | Less: Inter-fund trans-actions 6/ | Net trust and other expenditures |
|---|---|---|---|---|---|---|---|---|---|---|
| | Other trust 3/ | Deposit funds (net) | Total trust and deposit funds | Farm Credit Adminis-tration 5/ | Federal home loan banks | Federal Deposit Insurance Corporation | Total | | | |
| 1957 | 565 7/ | 216 | 12,901 | 274 | -124 | -104 | 46 | 12,947 | 10 | 12,938 |
| 1958 | 915 7/ | -31 | 15,962 | 116 | -628 | -115 | -627 | 15,335 | 11 | 15,325 |
| 1959 | 672 7/ | -51 | 18,363 | 562 | 854 | -124 | 1,292 | 19,655 | 135 | 19,521 |
| 1960 | 711 | -75 | 21,636 | 437 | 182 | -134 | 484 | 22,120 | 908 | 21,212 |
| 1961 | 697 | 205 | 23,546 | 396 | -487 | -148 | -239 | 23,308 | 515 | 22,793 |
| 1962 | 835 | -544 | 24,577 | 374 | 872 | -154 | 1,092 | 25,669 | 528 | 25,141 |
| 1963 | 1,208 | 146 | 26,365 | 483 | 363 | -161 | 685 | 27,050 | 505 | 26,545 |
| 1964 | 1,055 | -567 | 27,549 | 468 | 1,572 | -183 | 1,857 | 29,406 | 521 | 28,885 |
| 1965p | 1,148 | -233 | 28,877 | 899 | 660 | -180 | 1,379 | 30,256 | 629 | 29,627 |
| 1966 (Est.) | 1,897 | 30 | 33,099 8/ | 460 | 150 | -212 | 398 | 33,497 | 599 | 32,898 8/ |
| 1964-October | 134 | -201 | 2,329 | 37 | -65r | -5 | -33 | 2,296 | 10 | 2,286 |
| November | 105 | -8 | 2,366 | -117 | -38 | -10 | -165 | 2,201 | 9 | 2,191 |
| December | 102 | -95 | 2,244 | -14 | 364 | -3 | 346 | 2,591 | 26 | 2,565 |
| 1965-January | 80 | -148 | 2,474 | -10 | -217 | -29 | -256 | 2,218 | 12 | 2,207 |
| February | 97 | -24 | 2,284 | 154 | -151 | -94 | -90 | 2,194 | 11 | 2,183 |
| March | -176 | -75 | 2,127 | 116 | -151 | -4 | -38 | 2,089 | 25 | 2,064 |
| April | 201 | -112 | 2,333 | 162 | 469 | -5 | 626 | 2,959 | 11 | 2,949 |
| May | 110 | 10 | 2,271 | 70 | 3 | -14 | 58 | 2,329 | 6 | 2,323 |
| June p | 196 | 575 | 3,578 | 223 | 265 | -2 | 486 | 4,064 | 485 | 3,579 |
| July | 78 | -378 | 1,919 | 83 | 420 | - | 503 | 2,422 | 4 | 2,418 |
| August | 159 | -99 | 2,305 | 183 | -9 | -28 | 146 | 2,451 | 102 | 2,349 |
| September | 103 | -104 | 3,200 | -27 | -5 | * | -33 | 3,167 | 24 | 3,142 |
| October | 115 | -155 | 2,489 | 3 | -32 | -6 | -35 | 2,454 | 7 | 2,447 |
| Fiscal 1966 to date | 455 | -736 | 9,913 | 241 | 374 | -35 | 581 | 10,494 | 137 | 10,357 |

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $20 million for hospital insurance for the aged.

p Preliminary. r Revised.

## Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total 1/ | Trust accounts, etc. | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total trust accounts, etc. 1/ | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Other trust accounts, etc. 1/ |
| 1957 | 2,339 | 2,302 | 220 | 325 | 36 | 274 | 89 | -16 | 803 | 404 | 127 2/ |
| 1958 | 597 | 506 | -499 | 729 | -33 | -1,255 | 95 | -56 | 671 | 418 | -24 2/ |
| 1959 | -1,130 | -1,232 | -1,290 | 552 | -35 | -1,011 | 76 | -17 | 958 | -393 | -3 2/ |
| 1960 | 925 | 760 | -726 | 494 | 264 | -41 | 62 | -21 | 871 | -428 | 45 |
| 1961 | 855 | 707 | -225 | 285 | -78 | -952 | -44 | -35 | 1,063 | 233 | 27 |
| 1962 | 493 | 301 | -1,089 | 21 | -63 | 72 | 44 | -44 | 1,034 | 202 | 93 |
| 1963 | 2,069 | 1,782 | -821 | -129 | 1 | 456 | -90 | -25 | 1,075 | 242 | 301 |
| 1964 | 2,775 | 2,412 | 692 | -139 | 69 | 573 | 69 | -22 | 1,126 | -69 | 70 |
| 1965p | 2,362 | 2,327 | 461 | -263 | 149 | 967 | 126 | -22 | 1,214 | -344 | -33 |
| 1966 (Est.) | 1,994 | 1,537 | -1,096 | -338 | 142 | 617 | 225 | -15 | 1,109 | 46 | 586 3/ |
| 1964-October | -1,360 | -1,066 | -880 | -93 | -86 | -59 | 10 | -3 | 55 | -160 | 122 |
| November | 691 | 608 | 266 | -29 | -19 | 245 | 6 | -4 | 55 | -141 | -45 |
| December | -550 | -654 | -253 | -78 | -12 | -81 | 7 | -2 | 67 | -35 | 94 |
| 1965-January | -1,537 | -1,612 | -1,245 | -105 | -92 | -227 | -141 | -15 | 65 | 36 | 115 |
| February | 1,353 | 1,294 | 776 | 7 | -23 | 379 | 5 | -4 | 48 | 93 | -15 |
| March | 292 | 255 | 88 | -3 | 14 | -286 | 6 | -5 | 67 | 19 | 17 |
| April | -1,471 | -1,362 | -818 | -74 | -92 | -207 | 4 | -3 | 71 | 81 | 45 |
| May | 3,597 | 3,737 | 2,227 | 120 | -7 | 844 | 8 | -4 | 47 | 63 | 129 |
| June p | 621 | 471 | -20 | 27 | 558 | -115 | 190 | 28 | 485 | -27 | -662 |
| July | -1,045 | -1,108 | -911 | -99 | -82 | -76 | 9 | -3 | 66 | 12 | 347 |
| August | 2,515 | 2,446 | 1,295 | 48 | -6 | 687 | 10 | -5 | 68 | -23 | 82 |
| September | -1,210 | -1,206 | -1,119 | -103 | -1 | -68 | 8 | -2 | 117 | -47 | 13 |
| October | -1,308 | -1,206 | -1,025 | -105 | -89 | -77 | 14 | -3 | 34 | -59 | 95 |
| Fiscal 1966 to date | -1,048 | -1,074 | -1,760 | -260 | -178 | 466 | 40 | -13 | 285 | -117 | 536 |

| Fiscal year or month | Trust accounts, etc.-(Continued) | | | | | | Public enterprise funds | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Government-sponsored enterprises | | | | | | | | | | | |
| | Total Government-sponsored enterprises 1/ | Banks for cooperatives | Federal Deposit Insurance Corporation | Federal home loan banks | Federal land banks | Federal intermediate credit banks 3/ | Total public enterprise funds | Federal Housing Administration | Federal National Mortgage Association 4/ | Federal Savings and Loan Insurance Corporation | Tennessee Valley Authority | Other |
| 1957 | 39 | 2 | 104 | -67 | 1 | - | 36 | 78 | 25 | 18 | - | -85 5/ |
| 1958 | 460 | -1 | 115 | 346 | * | - | 91 | 51 | 6 | 19 | - | 14 |
| 1959 | -70 | - | 124 | -299 | 1 | 105 | 102 | 53 | 14 | 17 | - | 18 |
| 1960 | 239 | * | 134 | 102 | 1 | 2 | 166 | 62 | 15 | 18 | 51 | 18 |
| 1961 | 434 | 3 | 148 | 287 | -5 | 1 | 149 | 97 | 8 | 34 | -12 | 22 |
| 1962 | 30 | -3 | 154 | -122 | -2 | 3 | 191 | -32 | 42 | 229 | -29 | -18 |
| 1963 | 771 | * | 161 | 612 | -2 | 1 | 287 | 36 | -27 | 269 | -10 | 19 |
| 1964 | 43 | 1 | 183 | -141 | * | * | 363 | 138 | -64 | 244 | - | 45 |
| 1965p | 72 | * | 180 | -104 | -2 | -2 | 35 | -193 | 9 | 208 | - | 12 |
| 1966 (Est.) | 263 | 1 | 212 | 50 | - | - | 457 | 9 | 68 | 335 | - | 45 |
| 1964-October | 29 | - | 5 | 27 | -2 | -1 | -294 | -286 | -8 | 4 | - | -4 |
| November | 273 | * | 10 | 263 | - | - | 84 | 48 | 1 | 16 | - | 19 |
| December | -361 | - | 3 | -364 | - | * | 104 | 100 | -3 | 4 | - | 3 |
| 1965-January | -2 | - | 29 | -31 | * | * | 75 | 49 | 18 | * | - | 8 |
| February | 30 | - | 94 | -64 | - | * | 60 | 56 | 4 | - | - | -1 |
| March | 339 | - | 4 | 335 | - | - | 36 | 6 | 3 | 30 | - | -3 |
| April | -370 | * | 5 | -375 | * | * | -109 | -61 | -1 | -57 | - | 10 |
| May | 312 | - | 14 | 297 | - | - | -140 | -119 | 2 | -6 | - | -17 |
| June p | 8 | * | 2 | 8 | - | -1 | 150 | -50 | 1 | 198 | - | 1 |
| July | -370 | - | - | -370 | - | * | 63 | 13 | 17 | 15 | - | 18 |
| August | 290 | 1 | 28 | 259 | 1 | - | 69 | 52 | 7 | 18 | - | -8 |
| September | -3 | - | * | -6 | -1 | 4 | -4 | -13 | 9 | - | - | * |
| October | 9 | 1 | 6 | 7 | - | -4 | -102 | -86 | 4 | -24 | - | 4 |
| Fiscal 1966 to date | -73 | 2 | 35 | -110 | - | * | 26 | -34 | 37 | 9 | - | 14 |

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $500 million for hospital insurance trust fund.

4/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

5/ Includes net transactions in guaranteed securities. See also footnote 4.

* Less than $500,000. p Preliminary.

## Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total 1/ | Securities guaranteed by the United States | | | | | Securities not guaranteed by the United States | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total guaranteed | Public enterprise funds | | | Trust enterprise fund | Total not guaranteed 1/ | Public enterprise funds | |
| | | | Federal Farm Mortgage Corporation | Federal Housing Administration | Home Owners' Loan Corporation | D. C. stadium fund | | Federal National Mortgage Association 2/ | Home Owners' Loan Corporation |
| 1957 | -1,171 | -33 | * | -33 | * | - | -1,137 3/ | - | * |
| 1958 | -400 | 6 | * | 6 | * | - | -406 | -233 | * |
| 1959 | -1,293 | -10 | * | -10 | * | - | -1,283 | 6 | * |
| 1960 | -1,746 | -29 | * | -28 | * | * | -1,717 | * | * |
| 1961 | 537 | -100 | * | -81 | * | -19 | 638 | 797 | * |
| 1962 | -1,780 | -204 | * | -204 | * | - | -1,576 | * | * |
| 1963 | -1,022 | -162 | * | -162 | * | - | -860 | * | * |
| 1964 | -1,880 | -206 | * | -206 | * | - | -1,674 | - | * |
| 1965p | -1,372 | 223 | * | 223 | * | - | -1,595 | - | * |
| 1966 (Est.) | -822 | 92 | * | 92 | * | - | -914 | - | * |
| 1964-October | -67 | 66 | * | 66 | * | - | -133 | - | - |
| November | -125 | -13 | * | -13 | - | - | -112 | - | - |
| December | 139 | 25 | * | 25 | * | - | 115 | - | - |
| 1965-January | 282 | 145 | - | 145 | * | - | 137 | - | * |
| February | 16 | -29 | * | -29 | * | - | 45 | - | - |
| March | -327 | -27 | * | -27 | - | - | -301 | - | - |
| April | -249 | 62 | * | 62 | * | - | -312 | - | - |
| May | -458 | 51 | * | 51 | * | - | -509 | - | - |
| June p | -378 | 16 | * | 16 | * | - | -394 | - | - |
| July | -15 | 116 | * | 116 | * | - | -131 | - | - |
| August | -473 | -28 | * | -28 | * | - | -445 | - | - |
| September | 49 | -20 | * | -20 | - | - | 69 | - | * |
| October | -33 | 29 | - | 29 | * | - | -62 | - | - |
| Fiscal 1966 to date | -472 | 98 | * | 98 | * | - | -569 | - | * |

| Fiscal year or month | Securities not guaranteed by the United States - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Public enterprise funds - (Cont.) | Trust enterprise funds | | Government-sponsored enterprises | | | |
| | Tennessee Valley Authority | Federal intermediate credit banks 4/ | Federal National Mortgage Association 5/ | Banks for cooperatives | Federal home loan banks | Federal intermediate credit banks 4/ | Federal land banks |
| 1957 | - | -238 | -950 | -46 | 191 | - | -230 |
| 1958 | - | -225 | -115 | -20 | 282 | - | -95 |
| 1959 | - | 58 | -125 | -86 | -554 | -340 | -242 |
| 1960 | - | - | -994 | -46 | -284 | -144 | -250 |
| 1961 | -50 | - | 86 | -52 | 200 | -124 | -220 |
| 1962 | -95 | - | -359 | -48 | -750 | -132 | -192 |
| 1963 | - | - | 597 | -29 | -975 | -278 | -174 |
| 1964 | -35 | - | 262 | -39 | -1,431 | -182 | -248 |
| 1965p | -45 | - | -99 | -189 | -556 | -147 | -559 |
| 1966 (Est.) | -75 | - | -178 | -52 | -200 | -228 | -181 |
| 1964-October | - | - | -138 | -39 | 38 | 72 | -68 |
| November | -10 | - | 6 | -62 | -225 | 178 | 1 |
| December | - | - | 100 | -48 | 1 | 62 | * |
| 1965-January | - | - | -122 | - | 248 | 10 | * |
| February | - | - | -15 | 16 | 215 | -41 | -129 |
| March | - | - | -1 | -53 | -184 | -63 | * |
| April | - | - | -58 | 27 | -94 | -72 | -117 |
| May | -35 | - | -104 | 18 | -300 | -88 | * |
| June p | - | - | 101 | -9 | -273 | -96 | -117 |
| July | - | - | 3 | * | -50 | -84 | * |
| August | - | - | -10 | -23 | -251 | -81 | -81 |
| September | -15 | - | 48 | 2 | 12 | 22 | 1 |
| October | * | - | -88 | -37 | 25 | 99 | -62 |
| Fiscal 1966 to date | -15 | - | -47 | -57 | -264 | -43 | -142 |

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000. p Preliminary.

## Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

| Fiscal year or month | Federal Old-Age and Survivors Insurance Trust Fund 1/ | Federal Disability Insurance Trust Fund 1/ 2/ | Railroad Retirement Account 1/ 2/ | Unemployment Trust Fund 3/ | Federal employees' retirement funds 4/ | District of Columbia 5/ | Alien property activities 6/ | Total |
|---|---|---|---|---|---|---|---|---|
| 1957 | - | - | 5 | - | * | 2 | - | 1 |
| 1958 | - | * | * | - | - | 4 | - | 11 |
| 1959 | 124 | * | - | - | - | 10 | - | 1 |
| 1960 | 600 | 1 | 211 | 8 | - | 1 | - | 4 |
| 1961 | 332 | 6 | 13 | 3 | - | 1 | - | 5 |
| 1962 | 361 | 13 | 101 | 37 | 2 | 12 | - | 5 |
| 1963 | 423 | 22 | 38 | 9 | * | 1 | - | 5 |
| 1964 | 403 | 22 | 25 | 47 | * | 15 | - | 5 |
| 1965 p | 436 | 27 | 58 | 90 | 1 | 17 | - | 6 |
| 1966 (Est.) | 411 | 23 | 50 | 8 | * | 22 | - | 5 |
| 1964-October | - | - | 7 | - | * | 3 | - | 1 |
| November | - | - | 8 | - | * | 1 | - | 9 |
| December | - | 3 | - | 21 | * | 2 | - | 2 |
| 1965-January | - | - | 11 | - | * | 1 | - | 12 |
| February | - | - | 9 | - | * | 1 | - | 11 |
| March | - | - | - | 24 | * | 1 | - | 25 |
| April | - | - | 9 | - | * | 2 | - | 11 |
| May | - | - | 5 | - | * | 1 | - | 6 |
| June p | 436 | 24 | - | 25 | * | 1 | - | 435 |
| July | - | - | 2 | - | * | 1 | - | 4 |
| August | - | - | 6 | - | * | 1 | 95 | 1 |
| September | - | - | - | 23 | * | 1 | - | 24 |
| October | - | - | 5 | - | * | 1 | - | 7 |
| Fiscal 1966 to date | - | - | 14 | 23 | * | 5 | 95 | 137 |

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See Footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

* Less than $500,000.

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## Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | |
|---|---|---|---|---|---|---|---|
| | Total 2/ | Appropriations 3/ | Deposits by States 4/ | Net earnings on investments | Total | Benefit payments | Payments to Railroad Retirement Account 5/ |
| 1937-56 | 45,996.1 | 41,629.4 | 433.2 | 3,889.2 | 23,403.0 | 22,452.8 | - |
| 1957 | 7,100.6 | 6,243.0 | 296.8 | 555.3 | 6,664.8 | 6,514.6 | - |
| 1958 | 7,324.4 | 6,794.9 | 472.1 | 555.4 | 8,040.7 | 7,874.9 | - |
| 1959 | 8,108.7 | 7,034.0 | 481.1 | 543.0 | 9,379.8 | 9,049.1 | 124.4 |
| 1960 | 10,360.0 | 9,192.4 | 650.3 | 516.4 | 11,072.7 | 10,269.7 | 600.4 |
| 1961 | 11,823.9 | 10,537.2 | 755.4 | 530.2 | 11,752.3 | 11,184.5 | 331.7 |
| 1962 | 12,011.0 | 10,600.0 | 869.6 | 539.0 | 13,270.2 | 12,657.8 | 360.8 |
| 1963 | 13,855.7 | 12,351.2 | 989.6 | 512.4 | 14,529.7 | 13,844.6 | 422.5 |
| 1964 | 16,043.4 | 14,335.1 | 1,166.6 | 539.0 | 15,284.6 | 14,579.2 | 402.6 |
| 1965 p | 16,416.6 | 14,574.4 | 1,257.8 | 583.1 | 15,962.1 | 15,226.1 | 435.6 |
| 1964-October | 454.7 | 433.0 | .3 | 21.5 | 1,281.5 | 1,249.1 | - |
| November | 1,591.2 | 1,306.9 | 257.4 | 26.8 | 1,275.4 | 1,248.4 | - |
| December | 894.6 | 673.0 | .2 | 217.3 | 1,230.2 | 1,263.9 | - |
| 1965-January | 98.3 | 93.4 | 1.1 | 4.4 | 1,290.1 | 1,264.0 | - |
| February | 2,311.8 | 2,078.0 | 214.8 | 18.9 | 1,308.3 | 1,274.5 | - |
| March | 1,486.9 | 1,291.7 | -.2 | 4.4 | 1,320.4 | 1,292.5 | - |
| April | 1,418.7 | 1,195.0 | 3.3 | 20.4 | 1,322.4 | 1,291.0 | - |
| May | 2,996.6 | 2,572.0 | 389.0 | 26.5 | 1,322.8 | 1,291.7 | - |
| June p | 1,465.8 | 1,249.7 | 2.3 | 213.8 | 1,779.6 | 1,303.0 | 435.6 |
| July | 580.6 | 574.0 | 2.7 | 3.8 | 1,324.2 | 1,295.2 | - |
| August | 2,672.1 | 2,226.3 | 443.4 | 22.3 | 1,319.2 | 1,287.0 | - |
| September | 964.9 | 488.0 | 28.6 | 5.5 | 2,114.4 | 2,075.8 | - |
| 1937 to date p 6/ | 153,757.7 | 137,128.0 | 7,770.1 | 8,794.9 | 134,117.7 | 128,311.3 | 2,678.2 |

| Fiscal year or month | Expenditures, etc. - (Continued) | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|---|---|---|---|---|---|---|---|---|
| | Construction 7/ | Administrative expenses | | | | Total | Investments | Unexpended balance 8/ |
| | | Reimbursement to general fund 8/ | Bureau of OASI 9/ | Reimbursement (-) from Federal Disability Insurance Trust Fund | | | | |
| 1937-56 | * | 399.3 | 551.0 | - | 22,593.1 | 22,593.1 | 22,043.0 | 550.1 |
| 1957 | .3 | 30.9 | 119.0 | - | 435.8 | 23,028.9 | 22,263.3 | 765.6 |
| 1958 | 1.6 | 34.5 | 138.9 | -9.1 | -216.3 | 22,812.6 | 21,764.2 | 1,048.4 |
| 1959 | 11.6 | 39.0 | 173.2 | -17.5 | -1,271.2 | 21,541.4 | 20,474.4 | 1,067.0 |
| 1960 | 12.5 | 39.4 | 179.3 | -28.8 | -712.7 | 20,828.7 | 19,748.8 | 1,079.9 |
| 1961 | 1.8 | 43.8 | 223.6 | -33.2 | 71.6 | 20,900.3 | 19,523.5 | 1,376.8 |
| 1962 | 3.1 | 45.3 | 263.5 | -60.3 | -1,259.2 | 19,641.1 | 18,434.7 | 1,206.5 |
| 1963 | 1.7 | 48.5 | 275.4 | -62.9 | -674.1 | 18,967.1 | 17,613.2 | 1,353.9 |
| 1964 | 2.6 | 51.7 | 312.4 | -63.8 | 758.8 | 19,725.9 | 18,304.9 | 1,421.0 |
| 1965 p | .3 | 52.4 | 322.8 | -75.1 | 454.4 | 20,180.3 | 18,765.7 | 1,414.6 |
| 1964-October | * | 7.6 | 24.8 | - | -826.8 | 19,157.0 | 17,744.4 | 1,412.6 |
| November | * | 4.2 | 22.8 | - | 315.7 | 19,472.8 | 18,010.3 | 1,462.5 |
| December | * | 4.2 | 37.3 | -75.1 | -336.7 | 19,136.1 | 17,757.8 | 1,378.3 |
| 1965-January | .1 | 4.1 | 21.8 | - | -1,191.2 | 17,944.9 | 16,512.4 | 1,432.5 |
| February | * | 4.2 | 29.5 | - | 1,003.4 | 18,948.3 | 17,288.8 | 1,659.5 |
| March | * | 4.2 | 23.6 | - | -24.4 | 18,923.9 | 17,377.0 | 1,546.9 |
| April | * | 4.6 | 26.8 | - | -103.7 | 18,820.2 | 16,559.1 | 2,261.1 |
| May | .1 | 4.5 | 26.5 | - | 1,673.8 | 20,494.0 | 18,785.9 | 1,708.2 |
| June p | .1 | 4.5 | 36.4 | - | -313.7 | 20,180.3 | 18,765.7 | 1,414.6 |
| July | .1 | 4.3 | 24.6 | - | -743.6 | 19,436.7 | 17,854.7 | 1,582.0 |
| August | .1 | 4.8 | 27.4 | - | 1,352.9 | 20,789.6 | 19,150.0 | 1,639.6 |
| September | .1 | 7.9 | 30.6 | - | -1,149.5 | 19,640.1 | 18,031.2 | 1,608.9 |
| 1937 to date p 6/ | 35.9 | 801.5 | 2,641.6 | -350.8 | 19,640.1 | 19,640.1 | 18,031.2 | 1,608.9 |

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $28.6 million (1937-56), $5.2 million (1957), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes adjustment to monthly statement basis.

7/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

8/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 9.

9/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provision of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

* Less than $50,000.

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## Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Appropriations 1/ | Deposits by States 2/ | Interest on investments | Total | Benefit payments | Payments to Railroad Retirement Account 3/ | Administrative: Reimbursement to- FOASI Trust Fund 4/ | Administrative: Reimbursement to- General fund | | Total | Investments | Unexpended balance 1/ |
| 1957..... | 338.6 | 333.3 | 3.9 | 1.4 | 1.3 | - | - | - | 1.3 | 337.3 | 340.3 | 325.4 | 11.9 |
| 1958..... | 942.5 | 862.9 | 63.5 | 16.1 | 180.8 | 168.4 | - | 9.4 | 3.0 | 761.7 | 1,099.0 | 1,054.5 | 44.5 |
| 1959..... | 928.7 | 836.9 | 58.1 | 33.7 | 361.1 | 339.2 | - | 18.0 | 3.9 | 567.6 | 1,666.6 | 1,620.1 | 46.5 |
| 1960..... | 1,061.5 5/ | 928.9 | 58.1 | 47.6 | 561.0 | 528.3 | - | 29.5 | 3.1 | 500.6 | 2,167.2 | 2,121.0 | 46.2 |
| 1961..... | 1,083.5 | 953.3 | 68.7 | 61.5 | 746.3 | 704.0 | 5.1 | 34.1 | 3.1 | 337.2 | 2,504.4 | 2,486.1 | 18.3 |
| 1962..... | 1,091.8 | 944.5 | 77.3 | 70.0 | 1,088.5 | 1,011.4 | 11.7 | 62.5 | 2.7 | 3.3 | 2,507.7 | 2,490.1 | 17.6 |
| 1963..... | 1,145.3 | 993.8 | 81.8 | 69.6 | 1,259.2 | 1,170.7 | 19.6 | 66.3 | 2.6 | -114.0 | 2,393.7 | 2,373.4 | 20.3 |
| 1964..... | 1,210.8 | 1,056.9 | 86.3 | 67.7 | 1,340.5 | 1,251.2 | 19.1 | 66.4 | 3.8 | -129.7 | 2,264.0 | 2,132.5 | 131.5 |
| 1965 p..... | 1,240.5 | 1,082.0 | 93.2 | 65.2 | 1,497.8 | 1,392.2 | 23.6 | 78.2 | 3.8 | -257.3 | 2,006.7 | 1,875.6 | 131.1 |
| 1964-Oct..... | 35.1 | 33.0 | .8 | 1.3 | 111.0 | 110.6 | - | - | .4 | -75.9 | 2,153.1 | 2,011.4 | 141.7 |
| Nov..... | 122.1 | 100.6 | 18.6 | 2.8 | 112.3 | 112.0 | - | - | .4 | 9.8 | 2,162.9 | 1,988.3 | 174.6 |
| Dec..... | 78.1 | 50.0 | .5 | 27.6 | 193.4 | 114.9 | - | 78.2 | .4 | -115.3 | 2,047. | 1,902.4 | 144.6 |
| 1965-Jan..... | 7.6 | 6.9 | * | .7 | 116.0 | 115.7 | - | - | .3 | -108.4 | 1,938.6 | 1,799.9 | 138.7 |
| Feb..... | 154.8 | 138.0 | 14.5 | 2.2 | 122.4 | 122.1 | - | - | .3 | 32.4 | 1,971.0 | 1,806.4 | 165.6 |
| Mar..... | 104.5 | 102.8 | 1.5 | .3 | 116.2 | 115.9 | - | - | .3 | -11.7 | 1,959.9 | 1,803.0 | 156.9 |
| Apr..... | 97.3 | 96.0 | .1 | 1.3 | 122.5 | 122.1 | - | - | .4 | -25.2 | 1,934.8 | 1,724.5 | 210.3 |
| May..... | 221.8 | 190.0 | 29.2 | 2.6 | 122.0 | 121.6 | - | - | .3 | 99.8 | 2,034.6 | 1,845.1 | 189.5 |
| June p.... | 122.4 | 97.9 | .7 | 23.8 | 150.3 | 126.3 | 23.6 | - | .3 | -27.9 | 2,006.7 | 1,875.6 | 131.1 |
| July..... | 43.3 | 43.0 | * | .3 | 121.8 | 121.5 | - | - | .3 | -78.5 | 1,928.2 | 1,776.4 | 151.8 |
| Aug..... | 173.5 | 169.5 | * | 4.0 | 121.3 | 120.9 | - | - | .4 | 52.2 | 1,980.4 | 1,824.9 | 155.4 |
| Sept..... | 103.1 | 73.0 | 29.4 | .7 | 190.8 | 190.5 | - | - | .4 | -87.8 | 1,892.6 | 1,720.6 | 172.0 |
| 1957 to date p. | 9,363.2 | 8,278.0 | 620.5 | 437.8 | 7,470.6 | 6,998.3 | 78.5 | 363.4 | 30.3 | 1,892.6 | 1,892.6 | 1,720.6 | 172.0 |

Source: See Table 1.

1/ Includes unappropriatad receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g)).

5/ Includes $26.8 million paid from Railroad Retirement Account.

* Less than $50,000. p Preliminary.

## Table 9.- Railroad Retirement Account

(In millions of dollars)

| Fiscal year or month | Receipts | | | | | Expenditures other than investments | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Appropriations 1/ | Interest on investments | From FOASI and Federal Disability Insurance Trust Fund 2/ | From Unemployment Trust Fund 3/ | Total 4/ | Benefit payments | To Unemployment Trust Fund 3/ | Administrative expenses 5/ | | Total | Investments | Unexpended balance 6/ |
| 1936-56..... | 8,618.3 | 7,836.8 | 781.5 | - | - | 4,957.1 | 4,888.0 | - | 40.5 | 3,661.2 | 3,661.2 | 3,666.5 | 54.7 |
| 1957..... | 722.6 | 615.9 | 106.7 | - | - | 682.0 | 669.7 | - | 7.1 | 40.5 | 3,701.7 | 3,646.1 | 54.2 |
| 1958..... | 695.2 | 574.9 | 120.3 | - | - | 729.7 | 719.5 | - | 8.6 | -34.6 | 3,667.1 | 3,609.0 | 58.2 |
| 1959..... | 758.3 | 525.2 | 108.6 | 124.4 | - | 777.6 | 768.2 | - | 9.4 | -19.3 | 3,647.8 | 3,573.6 | 74.2 |
| 1960..... | 1,403.4 | 606.9 | 110.0 | 600.4 | 86.1 | 1,136.0 | 916.4 | 183.7 | 9.0 | 267.4 | 3,715.3 | 3,237.8 | 77.5 |
| 1961..... | 1,050.7 | 570.7 | 110.9 | 336.9 | 32.2 | 1,124.1 | 981.8 | 132.3 | 9.9 | -73.4 | 3,841.9 | 3,759.5 | 82.4 |
| 1962..... | 1,080.7 | 564.3 | 107.4 | 371.8 | 37.2 | 1,134.6 | 1,023.9 | 101.5 | 9.2 | -53.9 | 3,787.9 | 3,697.0 | 91.0 |
| 1963..... | 1,127.8 | 571.5 | 105.2 | 442.1 | 8.9 | 1,111.5 | 1,064.0 | 37.7 | 9.8 | 16.3 | 3,805.3 | 3,697.5 | 107.9 |
| 1964..... | 1,192.3 | 593.5 | 130.1 | 421.8 | 47.0 | 1,138.7 | 1,092.5 | 35.2 | 11.0 | 53.7 | 3,859.0 | 3,766.4 | 92.6 |
| 1965 p..... | 1,342.0 7/ | 635.7 | 143.1 | 459.3 | 90.1 | 1,184.9 | 1,116.4 | 58.2 | 10.3 | 157.1 | 4,016.1 | 3,915.7 | 100.4 |
| 1964-Oct..... | 13.1 | 11.4 | 1.7 | - | - | 100.1 | 92.3 | 7.0 | .8 | -87.1 | 3,685.3 | 3,538.4 | 146.9 |
| Nov..... | 88.4 | 82.0 | 6.4 | - | - | 101.1 | 92.4 | 7.7 | 1.1 | -12.7 | 3,672.6 | 3,569.8 | 102.8 |
| Dec..... | 76.4 | 55.1 | .3 | - | 20.9 | 93.5 | 92.6 | - | .9 | -17.1 | 3,655.5 | 3,553.0 | 102.5 |
| 1965-Jan..... | 14.6 | 12.4 | 2.2 | - | - | 103.8 | 92.3 | 10.7 | .8 | -89.1 | 3,566.3 | 3,466.3 | 100.1 |
| Feb..... | 99.9 | 91.1 | 8.8 | - | - | 103.2 | 93.1 | 9.3 | .9 | -3.3 | 3,563.0 | 3,434.9 | 127.1 |
| Mar..... | 81.3 | 57.5 | .2 | - | 23.6 | 95.0 | 94.2 | - | .8 | -13.7 | 3,549.3 | 3,456.8 | 92.5 |
| Apr..... | 19.3 | 15.4 | 3.9 | - | - | 103.8 | 94.4 | 8.6 | .8 | -84.6 | 3,464.8 | 3,364.2 | 100.6 |
| May..... | 102.1 | 95.6 | 6.5 | - | - | 99.9 | 93.8 | 4.8 | 1.3 | 2.. | 3,467.0 | 3,358.7 | 108.4 |
| June p.. | 644.0 | 56.6 | 103.4 | 459.3 | 24.7 | 95.0 | 94.1 | - | .8 | 549.1 | 4,016.1 | 3,915.7 | 100.4 |
| July.... | 11.2 | 10.8 | .3 | - | - | 96.8 | 93.7 | 2.4 | .7 | -85.6 | 3,930.5 | 3,833.3 | 97.2 |
| Aug..... | 111.9 | 103.0 | 8.9 | - | - | 100.0 | 93.4 | 5.8 | .9 | 11.8 | 3,942.3 | 3,827.5 | 114.8 |
| Sept.... | 96.4 8/ | 56.5 | .5 | - | 22.8 | 107.0 | 106.2 | - | .8 | -10.5 | 3,931.8 | 3,826.5 | 105.3 |
| 1936 to date p 9/.. | 18,211.9 | 13,266.8 | 1,833.6 | 2,756.7 | 324.4 | 14,280.1 | 13,533.8 | 556.8 | 127.3 | 3,931.8 | 3,931.8 | 3,826.5 | 105.3 |

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Includes $28.6 million (1936-58), $5.2 million (1959), $1.0 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability insurance trust funds.

5/ Paid from the trust fund beginning 1940 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes $13.8 million for payment for military service credits.

8/ Includes $16.6 for payment for military service credits.

9/ Includes adjustments to monthly statement basis.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

## Table 10.- Unemployment Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts: Total | Employment security program: State accounts 1/ | Employment Security Administration Account 2/: Deposits by States | Employment Security Administration Account 2/: Appropriations | Employment Security Administration Account 2/: Advances from general fund 3/ | Federal Unemployment Account 4/ | Federal Extended Compensation Account 5/ | Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/ | Railroad Unemployment Insurance Account 6/: Advances from- Railroad Retirement Account 8/ | Railroad Unemployment Insurance Account 6/: Advances from- General fund | Railroad unemployment insurance: Administration fund 9/: Deposits by Railroad Retirement Board | Interest and profits on investments | Expenditures other than investments: Total | Employment security program: State accounts 1/: Withdrawals by States | Employment security program: Employment Security Administration Account 2/: Grants to States |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1936-56..... | 25,450.8 10/ | 21,641.9 | - | - | 232.1 | - | 1,091.4 | - | - | - | 2,478.2 | 16,661.0 10/ | 15,497.2 | | - |
| 1957..... | 1,912.0 | 1,541.7 | - | - | 71.2 | - | 74.3 | - | - | - | 224.8 | 1,643.9 | 1,510.7 | | - |
| 1958..... | 1,855.5 | 1,500.7 | - | - | 33.5 | - | 90.4 | - | - | - | 230.9 | 3,148.0 | 2,920.4 | | - |
| 1959..... | 1,997.4 | 1,700.6 | - | - | * | - | 102.0 | - | - | 7.9 | 186.9 | 3,053.9 | 2,796.9 | | - |
| 1960..... | 2,703.3 | 2,167.0 | - | - | 2.6 | - | 153.0 | 183.7 | - | 8.9 | 188.1 | 2,736.4 | 2,366.3 | | - |
| 1961..... | 3,803.3 11/ | 2,398.1 | 344.4 11/ | 51.5 | * | 498.1 | 154.7 | 132.3 | 13.0 | 8.6 | 204.5 | 4,733.7 11/ | 3,552.0 | | 375.0 |
| 1962..... | 3,985.4 | 2,728.6 | 452.6 | 34.9 | - | 332.9 | 147.1 | 101.5 | 7.0 | 8.1 | 172.6 | 3,906.4 | 2,818.8 | | 467.6 |
| 1963..... | 4,260.7 | 3,008.9 | 945.4 | -81.9 | - | 2.4 | 149.8 | 37.7 | -.6 | 7.9 | 191.1 | 3,815.5 | 2,810.2 | | 336.4 |
| 1964..... | 4,288.3 | 3,042.4 | 846.6 | -4.5 | - | * | 144.1 | 35.2 | - | 12.0 | 212.6 | 3,706.6 | 2,703.3 | | 412.7 |
| 1965 p..... | 4,131.7 | 3,050.2 | 615.8 | - | - | - | 142.8 | 58.2 | - | 9.5 | 255.3 | 3,129.6 | 2,389.6 | | 399.4 |
| 1964-Oct..... | 143.1 | 119.1 | 1.1 | 7.7 | - | - | .7 | 7.1 | - | | 15.3 | 164.7 | 139.9 | | 1.4 |
| Nov..... | 402.3 | 428.6 | .8 | 14.1 | - | - | 4.6 | 2.6 | - | .3 | 14.1 | 260.7 | 238.6 | | * |
| Dec..... | 138.1 | 33.1 | 1.0 | 20.0 | - | - | 31.3 | - | - | 2.1 | 86.7 | 270.2 | 204.7 | | 32.4 |
| 1965-Jan..... | 412.2 | 47.6 | 94.1 | 27.1 | - | - | .4 | 14.7 | - | * | 4.3 | 308.5 | 269.1 | | 33.0 |
| Feb..... | 422.3 | 491.4 | 502.3 | -145.1 | - | - | .3 | 1.2 | - | .2 | 11.0 | 296.0 | 244.8 | | 31.3 |
| Mar..... | 87.7 | 41.3 | 1.4 | - | - | - | 32.4 | - | - | 2.2 | 3.6 | 424.2 | 277.1 | | 41.2 |
| Apr..... | 241.6 | 210.4 | 5.7 | - | - | - | .4 | 2.1 | - | * | 13.2 | 279.5 | 217.3 | | 34.8 |
| May..... | 901.1 | 880.9 | 1.3 | - | - | - | 3.4 | 4.8 | - | .3 | 9.9 | 212.3 | 164.6 | | 30.4 |
| June p..... | 147.2 | 31.9 | 1.4 | - | - | - | 29.2 | - | - | .2 | 87.2 | 247.2 | 154.4 | | 56.6 |
| July..... | 96.0 | 90.1 | .7 | 1.5 | - | - | .4 | 1.4 | - | .2 | 1.2 | 157.8 | 134.9 | | 15.1 |
| Aug..... | 940.2 | 930.4 | 1.3 | 33.8 | - | - | 2.4 | 6.2 | - | .2 | 17.1 | 207.8 | 169.6 | | 39.0 |
| Sept..... | 24.5 | 14.2 | 2.4 | 37.6 | - | - | 25.7 | - | - | 1.7 | 1.4 | 204.0 | 133.3 | | 37.3 |
| 1936 to date p 12/..... | 55,472.0 | 43,721.8 | 3,209.3 | 72.9 | 339.3 | 833.5 | 2,282.8 | 558.8 | 19.4 | 65.3 | 4,344.0 | 47,104.5 | 39,798.1 | | 2,082.5 |

| Fiscal year or month | Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries | Payments to general fund: Interest on advances 13/ | Salaries and expenses | Federal Extended Compensation Account 5/: Temporary extended compensation payments | Repayment of advances from general fund | Reimbursement to State accounts 1/ | Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments | Temporary extended benefit payments | Repayment of advances to- Railroad Retirement Account 14/ | Repayment of advances to- General fund | Administration fund 9/: Administrative expenses | Net increase, or decrease (-), in assets | Assets, end of period: Total | Investments | Unexpended balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1936-56... | - | - | - | - | - | - | 1,056.7 | - | - | - | - | 8,789.8 | 8,789.8 | 8,701.5 | 88.3 |
| 1957..... | - | - | - | - | - | - | 133.1 | - | - | - | - | 268.2 | 9,057.9 | 8,975.7 | 82.3 |
| 1958..... | - | - | - | - | - | - | 221.6 | - | - | - | - | -1,292.5 | 7,765.4 | 7,720.6 | 44.8 |
| 1959..... | - | - | - | - | - | - | 247.7 | - | - | - | 9.3 | -1,056.5 | 6,716.2 15/ | 6,709.4 | 6.7 |
| 1960..... | - | - | - | - | - | - | 275.0 | - | 86.1 | - | 9.1 | -33.1 | 6,683.0 | 6,668.5 | 14.5 |
| 1961..... | 5.1 | 3.0 | 7.7 | 481.2 | - | 6.1 | 251.7 | 10.0 | 32.2 | - | 9.7 | -930.4 | 5,752.6 | 5,716.5 | 36.0 16/ |
| 1962..... | 5.1 | 3.5 | 10.0 | 303.9 | - | 37.8 | 201.6 | 9.3 | 37.2 | 2.5 | 9.1 | 79.0 | 5,831.6 | 5,788.7 | 42.9 |
| 1963..... | 5.6 | 3.4 | 11.6 | -15.0 | 466.3 | 2.4 | 166.7 | .1 | 8.9 | 9.9 | 8.8 | 445.2 | 6,276.8 | 6,245.1 | 31.6 |
| 1964..... | 54.6 | 3.0 | 12.8 | -2.3 | 326.4 | * | 133.9 | - | 47.0 | 7.1 | 9.1 | 581.8 | 6,858.5 | 6,818.4 | 40.2 |
| 1965 p.... | 112.0 | 2.4 | 13.4 | -.5 | * | - | 115.2 | - | 90.1 | - | 7.9 | 1,002.2 | 7,860.7 | 7,785.1 | 75.6 |
| 1964-Oct.. | .3 | * | 1.1 | * | - | - | 10.3 | - | - | - | .6 | -16.5 | 7,388.1 | 7,234.8 | 53.3 |
| Nov.. | .1 | * | 1.3 | -.1 | - | - | 9.2 | - | - | - | .9 | 217.6 | 7,605.7 | 7,479.6 | 26.1 |
| Dec.. | .3 | * | 1.0 | * | * | - | 11.4 | - | 30.9 | - | .7 | -69.7 | 7,308.0 | 7,308.0 | 7.1 |
| 1965-Jan.. | 1.0 | * | 1. | * | - | - | 11.0 | - | - | - | .5 | -94.6 | 7,211.4 | 7,171.6 | 139.8 |
| Feb.. | 5.5 | 2.2 | .9 | * | - | - | 10.3 | - | - | - | .5 | 326.7 | 7,538.1 | 7,550.3 | 87.8 |
| Mar.. | 73.7 | * | 1.4 | * | - | - | 11.5 | - | 28.6 | - | .9 | -342.9 | 7,195.9 | 7,263.9 | 32.1 |
| Apr.. | 16.7 | * | 1.1 | - | - | - | 9.0 | - | - | - | .9 | -37.9 | 7,258.0 | 7,056.6 | 201.4 |
| May.. | 7.9 | * | 1.4 | * | - | - | 6.6 | - | - | 1.0 | 689.1 | 7,947.0 | 7,900.2 | 46.9 |
| June p | 3.3 | * | 1.1 | * | - | - | 7.5 | - | 24.7 | - | .5 | -86.4 | 7,860.7 | 7,785.1 | 75.6 |
| July.. | .5 | * | 1.2 | * | - | - | 5.7 | - | - | - | .5 | -41.8 | 7,798.9 | 7,709.2 | 89.7 |
| Aug.. | .7 | * | 1.2 | * | - | - | 8.9 | - | - | - | .4 | 496.5 | 8,495.4 | 8,396.3 | 99.1 |
| Sept. | .3 | * | 1.9 | * | - | - | 7.4 | - | 21.9 | - | .5 | -120.5 | 8,375.0 | 8,328.1 | 46.9 |
| 1936 to date p 12/ | 183.9 | 15.4 | 59.7 | 767.3 | 791.7 | 46.3 | 2,824.4 | 19.4 | 324.4 | 19.4 | 74.7 | 8,367.7 | 8,375.0 | 8,328.1 | 46.9 |

Source: See Table 1.

(Footnotes on following page)

## Table 11.- National Service Life Insurance Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments (benefits, refunds, and dividends) | Net increase, or decrease (-), in assets | Assets, end of period | | |
|---|---|---|---|---|---|---|---|---|---|
| | Total | Premiums and other receipts | Transfers from general fund | Interest on investments | | | Total | Investments | Unexpended balance |
| 1941-56 | 13,724.7 | 7,115.2 | 4,669.3 | 1,940.2 | 9,233.7 | 5,491.0 | 5,491.0 | 5,481.1 | 9.9 |
| 1957 | 607.5 | 424.8 | 19.3 | 163.4 | 515.0 | 92.5 | 5,583.5 | 5,570.3 | 13.2 |
| 1958 | 639.8 | 459.1 | 14.4 | 166.2 | 543.6 | 96.2 | 5,679.7 | 5,665.3 | 14.4 |
| 1959 | 634.3 | 453.4 | 12.2 | 168.8 | 562.1 | 72.3 | 5,751.9 | 5,741.5 | 10.4 |
| 1960 | 642.6 | 459.9 | 10.3 | 172.4 | 581.6 | 61.0 | 5,813.0 | 5,803.1 | 9.9 |
| 1961 | 667.6 | 483.8 | 8.4 | 175.4 | 707.5 | -39.9 | 5,773.1 | 5,759.4 | 13.8 |
| 1962 | 663.9 | 482.8 | 6.9 | 174.2 | 626.4 | 37.6 | 5,810.7 | 5,803.6 | 7.1 |
| 1963 | 657.7 | 476.7 | 6.0 | 175.0 | 747.1 | -89.3 | 5,721.3 | 5,713.9 | 7.4 |
| 1964 | 660.7 | 478.3 | 6.0 | 176.5 | 585.3 | 75.5 | 5,796.8 | 5,783.0 | 13.8 |
| 1965 p | 665.2 | 476.0 | 7.0 | 182.1 | 548.0 | 117.2 | 5,913.9 | 5,905.8 | 8.1 |
| 1964-October | 39.4 | 38.6 | .8 | | 38.0 | 1.7 | 5,840.4 | 5,831.7 | 8.7 |
| November | 36.5 | 36.0 | .6 | | 28.8 | 7.7 | 5,848.1 | 5,839.1 | 9.0 |
| December | 42.3 | 41.6 | .7 | * | 29.5 | 12.9 | 5,861.1 | 5,849.0 | 12.1 |
| 1965-January | 44.2 | 41.3 | .9 | .4 | 191.4 | -147.1 | 5,713.9 | 5,704.2 | 9.8 |
| February | 35.8 | 35.3 | .5 | - | 34.1 | 1.7 | 5,715.6 | 5,707.1 | 8.5 |
| March | 43.6 | 42.0 | .6 | * | 36.5 | 7.1 | 5,722.8 | 5,711.7 | 11.1 |
| April | 39.8 | 39.1 | .7 | - | 32.4 | 7.4 | 5,730.2 | 5,717.8 | 12.4 |
| May | 36.2 | 35.4 | .4 | - | 30.2 | 6.0 | 5,736.2 | 5,722.6 | 13.6 |
| June p | 220.5 | 40.2 | .5 | 179.8 | 32.2 | 188.3 | 5,924.5 | 5,913.9 | 10.6 |
| July | 47.1 | 45.7 | .4 | * | 34.5 | 11.4 | 5,935.9 | 5,926.2 | 9.7 |
| August | 39.9 | 38.4 | .7 | - | 28.5 | 9.5 | 5,945.3 | 5,936.3 | 9.0 |
| September | 38.6 | 38.1 | .4 | * | 21.1 | 9.5 | 5,954.8 | 5,944.2 | 10.6 |
| 1941 to date p | 19,687.7 | 11,432.2 | 4,761.3 | 3,494.2 | 13,744.9 | 5,942.8 | 5,942.8 | 5,935.5 | 7.3 |

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.

p Preliminary.

## Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act (see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14), and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 14, 1948 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Includes adjustments to monthly statement basis.

13/ Includes small amounts for interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

p Preliminary.

## Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of September 30, 1965

(In millions of dollars)

| Description of Security | Issue Date | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund |
|---|---|---|---|---|---|
| Public issues: | | | | | |
| Notes: | | | | | |
| 4% - 8/15/66-A | 2/15/61 | - | - | 6.0 | 5.8 |
| 3-5/8 - 2/15/66-B | 5/15/62 | - | - | 30.5 | - |
| 3-5/8 - 2/15/67-B | 3/15/63 | - | - | 18.0 | 7.0 |
| 3-3/4 - 8/15/67-A | 9/15/62 | - | - | 10.0 | - |
| Bonds: | | | | | |
| 2-1/2% - 6/15/64-69 | 4/15/43 | 22.2 | - | - | 1.0 |
| 2-1/2 - 12/15/64-69 | 9/15/43 | 33.2 | - | - | 5.6 |
| 2-1/2 - 3/15/65-70 | 3/1/44 | - | - | - | 15.0 |
| 3-3/4 - 5/15/66 | 11/15/60 | - | - | 5.5 | - |
| 3-3/8 - 11/15/66 | 3/15/61 | - | - | - | 1.0 |
| 2-1/2 - 9/15/67-72 | 10/20/43 | * | - | - | - |
| 3-3/4 - 8/15/68 | 4/12/62 | 7.0 | 5.0 | 14.0 | 31.5 |
| 3-7/8 - 5/15/68 | 6/23/60 | 17.4 | 3.8 | 7.0 | 3.0 |
| 3-7/8 - 11/15/68 | 9/15/63 | - | 5.0 | - | - |
| 4 - 2/15/69 | 8/15/62 | 5.0 | - | 51.0 | 19.0 |
| 4 - 10/1/69 | 10/1/62 | 57.5 | 24.0 | 57.0 | 26.1 |
| 4 - 2/15/70 | 1/15/65 | 15.0 | 10.0 | - | 119.2 |
| 4 - 8/15/70 | 6/20/63 | - | 14.0 | 35.0 | 3.0 |
| 4 - 8/15/71 | 3/1/62 | 100.0 | - | 8.5 | 10.0 |
| 3-7/8 - 11/15/71 | 5/15/62 | - | - | 46.5 | 12.0 |
| 4 - 2/15/72 | 11/15/62 | - | 2.0 | 21.0 | 31.5 |
| 4 - 8/15/72 | 9/15/62 | - | 2.0 | 33.5 | 46.5 |
| 4 - 8/15/73 | 9/15/63 | 38.0 | 16.5 | - | 48.0 |
| 4-1/8 - 11/15/73 | 7/22/64 | - | - | - | 9.0 |
| 4-1/8 - 2/15/74 | 1/15/65 | 61.9 | 10.0 | - | 127.0 |
| 4-1/4 - 5/15/74 | 5/15/64 | 6.4 | - | - | 2.6 |
| 3-7/8 - 11/15/74 | 12/2/57 | 24.5 | 5.0 | 156.7 | 16.0 |
| 4-1/4 - 5/15/75-85 | 4/5/60 | 78.0 | 20.8 | 47.3 | 32.7 |
| 3-1/4 - 6/15/78-83 | 5/1/53 | 60.2 | - | - | 53.0 |
| 4 - 2/15/80 | 1/23/59 | 153.1 | 30.2 | 125.6 | 106.0 |
| 3-1/2 - 11/15/80 | 10/3/60 | 449.4 | - | 6.0 | 53.0 |
| 3-1/4 - 5/15/85 | 6/3/58 | 25.7 | - | 6.9 | 14.0 |
| 4-1/4 - 8/15/87-92 | 8/15/62 | 33.0 | 80.8 | 14.0 | 104.0 |
| 4 - 2/15/88-93 | 1/17/63 | - | - | 6.0 | 17.5 |
| 4-1/8 - 5/15/89-94 | 4/18/63 | 91.3 | 68.4 | 13.1 | 174.3 |
| 3-1/2 - 2/15/90 | 2/14/58 | 556.2 | 10.5 | 38.9 | 112.2 |
| 3 - 2/15/95 | 2/15/55 | 70.2 | - | 3.2 | - |
| 3-1/2 - 11/15/98 | 10/3/60 | 552.0 | 5.0 | 31.6 | 43.2 |
| 2-3/4 - 4/1/75-80 (Investment Series B) | 4/1/51 | 1,064.9 | - | - | 745.0 |
| Total public issues | | 3,522.0 | 315.0 | 792.7 | 1,994.8 |
| Special issues: | | | | | |
| Certificates: | | | | | |
| 3-5/8% - 6/30/66 | From 6/30/65 | - | - | - | 6,342.0 |
| 4-1/4 - 6/30/66 | From 6/30/65 | - | - | 21.9 | - |
| 4-1/4 - 6/30/66 | From 9/1/65 | 176.3 | - | 97.1 | - |
| Notes: | | | | | |
| 4% - 6/30/67 and 68 | 10/5/63 | - | - | 362.5 | - |
| 4-1/8 - 6/30/67 to 70 | From 6/30/64 | - | - | 87.3 | - |
| 4-1/8 - 6/30/67 | 6/30/65 | 311.0 | - | - | - |
| Bonds: | | | | | |
| 2-1/2% - 6/30/68 | From 6/30/58 | 412.0 | - | - | - |
| 2-5/8 - 6/30/68 to 75 | From 6/30/59 | 8,068.0 | - | - | - |
| 4 - 6/30/69 to 78 | 10/5/63 | - | - | 1,850.9 | - |
| 3-3/4 - 6/30/71 to 77 | From 6/30/61 | - | 411.0 | - | - |
| 2-5/8 - 6/30/71 to 75 | From 6/30/59 | - | 564.0 | - | - |
| 4-1/8 - 6/30/70 to 80 | From 6/30/64 | - | - | 614.1 | - |
| 3-3/4 - 6/30/75 and 76 | 6/30/61 | 1,240.1 | - | - | - |
| 3-7/8 - 6/30/77 and 78 | 6/30/63 | 1,738.5 | - | - | - |
| 3-7/8 - 6/30/78 | 6/30/63 | - | 153.6 | - | - |
| 4-1/8 - 6/30/79 and 80 | From 6/30/64 | - | 279.2 | - | - |
| 4-1/8 - 6/30/78 to 80 | From 6/30/64 | 2,581.6 | - | - | - |
| Total special issues | | 14,526.4 | 1,407.8 | 3,033.8 | 6,342.0 |
| Net unamortized premium and discount | | -17.3 | -2.2 | - | -8.7 |
| Accrued interest purchased | | - | - | - | - |
| Total investments | | 18,031.2 | 1,720.6 | 3,826.5 | 8,328.1 |

Source: Bureau of Accounts.
* Less than $50,000.

## CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

## Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

| Fiscal year or month | Federal receipts from the public | | | | Less: Federal payments to the public | | | | Equals: Excess of cash receipts from, or payments to (-), the public |
|---|---|---|---|---|---|---|---|---|---|
| | Administrative budget receipts (net) | Trust receipts (net) | Intragovernmental and other noncash transactions (See Table 2) | Total Federal receipts from the public | Administrative budget expenditures (net) | Trust fund expenditures (net) | Intragovernmental and other noncash transactions (See Table 2) | Total Federal payments to the public | |
| Fiscal year: | | | | | | | | | |
| 1957 | 70,562 | 14,301 | -2,758 | 82,105 | 63,966 | 17,438 | -1,899 | 80,506 | 2,099 |
| 1958 | 68,550 | 16,153 | -2,811 | 81,892 | 71,369 | 15,325 | -3,222 | 83,472 | -1,580 |
| 1959 | 67,915 | 16,769 | -3,045 | 81,640 | 80,342 | 19,521 | -5,111 | 94,752 | -13,090 |
| 1960 | 77,763 | 20,345 | -3,327 | 94,779 | 76,539 | 21,212 | -3,423 | 94,328 | 750 |
| 1961 | 77,659 | 23,583 | -4,001 | 97,241 | 81,515 | 20,793 | -4,766 | 99,542 | -2,300 |
| 1962 | 81,409 | 24,990 | -3,834 | 101,565 | 87,787 | 25,141 | -5,266 | 107,662 | -5,797 |
| 1963 | 86,376 | 27,689 | -4,316 | 109,739 | 94,264 | 26,545 | -5,436 | 113,751 | -4,012 |
| 1964 | 89,459 | 30,331 | -4,259 | 115,530 | 97,634 | 28,935 | -6,237 | 120,332 | -4,802 |
| 1965p | 93,044 | 31,055 | -4,419 | 119,680 | 96,518 | 29,627 | -3,776 | 122,369 | -2,689 |
| 1964-October | 3,398 | 1,224 | -283r | 4,340r | 2,749 | 2,138 | -298 | 10,317 | -5,977r |
| November | 8,[illegible] | 2,[illegible] | -[illegible] | [illegible] | [illegible] | [illegible] | 156 | 9,398 | 318 |
| December | 8,[illegible] | 1,[illegible] | -[illegible] | [illegible] | [illegible] | [illegible] | -453 | 13,882 | -[illegible] |
| 1965-January | 5,[illegible] | 1,[illegible] | -271r | [illegible] | 7,[illegible] | 2,307 | -774 | 9,139 | -[illegible] |
| February | 7,518 | 3,[illegible] | -[illegible] | 11,[illegible] | 7,146 | 3,123 | 279 | 9,[illegible] | 1,[illegible] |
| March | 11,188 | [illegible],175 | -[illegible] | 13,[illegible] | 8,139 | [illegible],[illegible] | -639 | 9,[illegible] | 3,499 |
| April | 8,549 | 2,201 | -[illegible] | 11,49[illegible] | 8,[illegible] | [illegible],949 | -741 | 10,[illegible] | 16 |
| May | 7,[illegible] | 4,885 | -[illegible] | 11,[illegible] | 8,[illegible] | [illegible],393 | 128 | 11,567 | 1,[illegible] |
| June p | 13,377 | 3,217 | -1,[illegible] | 15,[illegible] | 9,[illegible] | 3,579 | -1,125 | 11,535 | 3,771 |
| July | [illegible],[illegible] | 1,417 | -[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],418 | 37 | 9,[illegible] | -[illegible] |
| August | [illegible],350 | [illegible],[illegible] | -[illegible] | 11,[illegible] | 8,[illegible] | [illegible],349 | 960 | 12,299 | -[illegible] |
| September | 10,999 | 1,954 | -354 | 12,599 | 9,452 | 3,142 | -1,504 | 11,090 | 1,509 |
| October | 3,295 | 1,262 | -274 | 4,283 | 8,750 | 2,447 | -679 | 10,518 | -6,234 |
| Fiscal 1966 to date | 25,452 | 9,205 | -1,198 | 33,458 | 34,432 | 10,357 | -1,186 | 43,603 | -10,144 |

| Fiscal year or month | Plus: Cash borrowing from the public, or repayment (-) | | | | | | Plus: Seigniorage 3/ | Equals: Cash balances, net increase, or decrease (-) | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Change in securities held by the public | | | | Noncash debt transactions (See Table 2) | Total cash borrowing from the public, or repayment (-) | | Treasury's account | Cash held outside the Treasury | Total changes in the cash balance |
| | Public debt increase, or decrease (-) | Net sales of Government agency securities in market 1/ | Net investment in securities by Government agencies 2/ | Total securities held by the public, increase, or decrease (-) | | | | | | |
| Fiscal year: | | | | | | | | | | |
| 1957 | -2,[illegible] | 1,171 | -[illegible],339 | -3,392 | [illegible] | -3,100 | 49 | -[illegible]56 | 5 | -952 |
| 1958 | 5,816 | 400 | -597 | 5,619 | 200 | 5,820 | 59 | 4,159 | 140 | 4,299 |
| 1959 | 8,363 | 1,293 | 1,130 | 10,785 | -2,160 | 8,626 | 44 | -4,399 | -23 | -4,422 |
| 1960 | 1,625 | 1,746 | -925 | 2,446 | -597 | 1,848 | 63 | 2,654 | -4 | 2,651 |
| 1961 | 2,640 | -537 | -355 | 1,748 | -536 | 712 | 55 | -1,311 | -222 | -1,533 |
| 1962 | 9,230 | 1,780 | -493 | 10,517 | -923 | 9,594 | 58 | 3,736 | 118 | 3,854 |
| 1963 | 7,659 | 1,022 | -[illegible],069 | 6,612 | -1,033 | 5,579 | 45 | 1,686 | -74 | 1,611 |
| 1964 | 5,853 | 1,880 | -[illegible],775 | 4,958 | -1,099 | 3,859 | 69 | -1,080 | 206 | -374 |
| 1965p | 5,561 | 1,372 | -2,362 | 4,572 | -267 | 4,304 | 117 | 1,575 | 158 | 1,733 |
| 1964-October | [illegible]0 | 67 | 1,[illegible] | 1,[illegible]52 | -16 | 1,438 | 11r | -4,[illegible]98 | -30 | -4,528 |
| November | [illegible],961 | 1,[illegible] | -[illegible]91 | [illegible],[illegible]34 | -154 | [illegible],332 | 9 | [illegible],[illegible]12 | 48 | 2,459 |
| December | -5[illegible] | -139 | [illegible]61 | -1[illegible] | 1[illegible] | -1[illegible] | 9 | -809 | 178 | -630 |
| 1965-January | 4[illegible] | -[illegible]32 | 1,[illegible]32 | 1,[illegible]00 | -111 | 1,189 | 9r | -1,550 | 25 | -1,525 |
| February | 1,900 | -1[illegible] | -1,353 | [illegible]31 | -[illegible]1 | 471 | 11 | [illegible],197 | -45 | 2,101 |
| March | -[illegible],18[illegible] | 3[illegible] | -292 | -[illegible],161 | 4[illegible] | -[illegible],118 | 13 | 1,[illegible]89 | 116 | 1,405 |
| April | -1,14[illegible] | 249 | 1,[illegible]71 | 58[illegible] | -[illegible] | [illegible]53 | 12 | 1[illegible]5 | 447 | 552 |
| May | [illegible],[illegible]61 | 452 | -[illegible],[illegible]47 | -[illegible]33 | 161 | -327 | 12 | 1,[illegible]80 | -504 | 975 |
| June p | -1,9[illegible] | 3[illegible] | -[illegible]41 | -[illegible],12[illegible] | [illegible] | -[illegible],18[illegible] | 14 | 1,795 | -197 | 1,598 |
| July | -[illegible] | 15 | 1,[illegible]45 | [illegible]60 | -[illegible]1 | [illegible]18 | 9 | -[illegible],124 | -[illegible]63 | -4,388 |
| August | 1,[illegible]42 | [illegible]73 | -[illegible],615 | -[illegible]99 | [illegible] | -[illegible]83 | 14 | -852 | -[illegible]15 | -1,[illegible]73 |
| September | -1,493 | -49 | 1,210 | -332 | -46 | -378 | 26 | 1,010 | 148 | 1,157 |
| October | 2,154 | 33 | 1,308 | [illegible],495 | -125 | 3,370 | 36 | -2,852 | 24 | -2,828 |
| Fiscal 1966 to date | 1,627 | 472 | 1,048 | 3,147 | -220 | 2,928 | 86 | -6,825 | -306 | -7,131 |

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

p Preliminary. r Revised.

## Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

| Fiscal year or month | Intragovernmental transactions excluded from both receipts and payments | | | | | | Noncash debt transactions relating to receipts | Seigniorage 3/ | Total receipts adjustments |
|---|---|---|---|---|---|---|---|---|---|
| | Interest on trust fund investments | Civil service retirement 1/ | | Federal payments to District of Columbia | Other 2/ | Total | | | |
| | | Payroll deductions for employees | Employers' share | | | | | | |
| Fiscal year: | | | | | | | | | |
| 1957 | 1,318 | 641 | 525 | 66 | 158 | 2,709 | * | 49 | [illegible] |
| 1958 | 1,342 | 660 | 579 | 37 | 133 | 2,751 | * | 60 | [illegible] |
| 1959 | 1,315 | 744 | 744 | 75 | 103 | 2,980 | * | 44 | [illegible] |
| 1960 | 1,327 | 744 | 744 | 54 | 105 | 2,975 | * | 63 | [illegible] |
| 1961 | 1,404 | 838 | 838 | 74 | 792 4/ | 3,945 | * | 56 | 4,001 |
| 1962 | 1,423 | 845 | 845 | 102 | 561 | 3,776 | * | 58 | 3,834 |
| 1963 | 1,467 | 914 | 914 | 88 | 898 | 4,281 | * | 45 | 4,326 |
| 1964 | 1,603 | 973 | 973 | 83 | 559 | 4,190 | * | 64 | [illegible] |
| 1965p | 1,759 | 1,042 | 1,042 | 102 | 357 | 4,302 | * | 117 | 4,419 |
| 1966 (Est.) | 1,855 | 1,034 | 1,034 | 149 | 342 | 4,414 | * | 112 | 4,526 |
| 1964-October | 41 | 84 | 84 | 13 | [illegible] | 271 | - | 11r | 283r |
| November | 57 | 81 | 81 | 2 | 20 | 24 | * | 9 | [illegible] |
| December | 335 | 93 | 93 | 4 | 33 | 557 | * | 9 | [illegible] |
| 1965-January | 17 | 89 | 89 | 19 | 48 | 262 | | 9r | 271r |
| February | 50 | 76 | 76 | 4 | -178 | 27 | | 11 | [illegible] |
| March | 11 | 95 | 95 | 4 | 80 | 285 | * | 13 | [illegible] |
| April | 42 | 93 | 93 | -8 | 23 | 244 | * | 13 | [illegible] |
| May | 55 | 80 | 80 | 7 | 45 | 284 | | 13 | [illegible] |
| June p | 1,080 | 89 | 89 | 7 | 9 | 1,274 | * | 14 | 1,288 |
| July | 6 | 89 | 89 | 24 | [illegible] | 233 | | 9 | [illegible] |
| August | 65 | 91 | 90 | 15 | 53 | 314 | | 14 | [illegible] |
| September | 11 | 91 | 91 | 6 | 129 | 328 | * | 26 | 354 |
| October | 44 | 81 | 81 | -9 | 40 | 238 | * | 36 | 274 |
| Fiscal 1966 to date | 126 | 352 | 352 | 36 | 247 | 1,112 | * | 86 | 1,198 |

| Fiscal year or month | Intragovernmental transactions (See above) | Noncash debt transactions relating to payments | | | | | | | | Accrued interest on the public debt 9/ | Checks outstanding and certain other accounts 10/ | Total payments adjustments |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Interest increment on savings and retirement plan bonds (net) 5/ | Discount on securities (net) 6/ | United Nations funds bonds 7/ | Inter-American Development Bank 7/ | International Development Association 7/ | International Monetary Fund 7/ | Other 8/ | Total noncash debt transactions relating to payments | | | |
| Fiscal year: | | | | | | | | | | | | |
| 1957 | 2,709 | 336 | 52 | - | - | - | -674 | -6 | -292 | 39 | -557 | 1,899 |
| 1958 | 2,751 | 385 | -131 | - | - | - | -450 | -4 | -200 | 93 | 576 | 3,220 |
| 1959 | 2,980 | 383 | 418 | - | - | - | 1,361 | -3 | 2,160 | 76 | -105 | 5,111 |
| 1960 | 2,975 | 136 | 205 | - | - | - | 259 | -2 | 597 | 132 | -281 | 3,423 |
| 1961 | 3,945 | 430 | -209 | - | - | 58 | 258 | -2 | 536 | 6 | 279 | 4,766 |
| 1962 | 3,776 | 496 | 145 | - | 55 | 58 | 171 | -1 | 923 | 19 | 548 | 5,266 |
| 1963 | 4,281 | 577 | 119 | - | 70 | 14 | 255 | -1 | 1,033 | 18 | -64 | 5,236 |
| 1964 | 4,190 | 611 | 268 | 66 | 25 | 13 | 117 | -1 | 1,099 | 38 | -227 | 6,030 |
| 1965p | 4,302 | 571 | 144 | 11 | - | -4 | -472 | 17 | 267 | 98 | -891 | 3,776 |
| 1966 (Est.) | 4,414 | 648 11/ | | -37 | -60 | -126 | 300 | -1 | 724 | - | 60 | 5,198 |
| 1964-October | 271 | 21 | -3 | -3 | - | - | -21 | * | 1r | 102 | -[illegible] | [illegible] |
| November | 240 | 41 | 40 | 16 | - | 58 | -9 | * | 154 | -[illegible] | [illegible] | -[illegible] |
| December | 557 | 8 | 22 | -1 | - | -31 | -[illegible] | * | -[illegible] | 23 | -[illegible] | [illegible] |
| 1965-January | 262 | 72 | 44 | -2 | - | - | -6 | * | 11 | 5 | -[illegible] | [illegible] |
| February | 27 | 38 | 22 | - | - | - | - | * | [illegible] | -[illegible] | [illegible] | -[illegible] |
| March | 285 | 4 | -21 | - | - | -21 | -5 | * | -43 | [illegible] | -[illegible] | [illegible] |
| April | 244 | 35 | 17 | 11 | - | - | -4 | * | [illegible] | [illegible] | [illegible] | [illegible] |
| May | 284 | 49 | 3 | -3 | - | - | -[illegible] | * | -161 | -6 | [illegible] | -[illegible] |
| June p | 1,274 | 65 | -59 | -3 | - | -21 | - | 17 | * | -[illegible] | -2 | [illegible] |
| July | 233 | 75 | -3 | -17 | - | - | -5 | * | [illegible] | [illegible] | -[illegible] | -[illegible] |
| August | 314 | 24 | 4 | - | - | - | -18 | * | [illegible] | -21 | -41 | -[illegible] |
| September | 328 | 59 | 8 | -1 | - | -20 | - | * | 46 | 637 | 603 | 1,504 |
| October | 238 | 44 | 85 | - | - | - | -5 | * | 125 | 414 | -97 | [illegible] |
| Fiscal 1966 to date | 1,112 | 202 | 94 | -18 | - | -20 | -38 | * | 220 | 744 | -890 | 1,186 |

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7). June p 1965 includes certain adjustments for debt issuances ($19 million), which will be eliminated in the June final figures.

9/ Net increase, or decrease - , in accrued liability.

10/ Net increase, or decrease - , in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000. p Preliminary. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

## Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | | Liabilities 1/ | Balance in account of Treasurer of U. S. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Treasury operating balance | | | | Silver balance, coinage metal, coin, and currency | Unclassified collections, etc. | In Federal Reserve Banks in process of collection | In other depositaries | Total assets | | |
| | Available funds in Federal Reserve Banks | Tax and loan accounts in special depositaries | Gold balance in Treasury | Total operating balance | | | | | | | |
| 1957 | 498 | 4,032 | 480 | 5,069 | 190 | 37 | 302 | 440 | 6,037 | 447 | 5,590 |
| 1958 | 410 | 3,218 | 401 | 9,030 | 259 | 49 | 287 | 365 | 9,990 | 240 | 9,749 |
| 1959 | 535 | 3,744 | 101 | 4,380 | 306 | 63 | 273 | 429 | 5,451 | 100 2/ | 5,350 |
| 1960 | 504 | 6,458 | 106 | 7,068 | 253 | 58 | 337 | 375 | 8,092 | 87 | 8,005 |
| 1961 | 408 | 5,453 | 109 | 5,969 | 179 | 64 | 222 | 335 | 6,769 | 75 | 6,694 |
| 1962 | 610 | 8,815 | 101 | 9,548 | 147 | 70 | 303 | 441 | 10,509 | 79 | 10,430 |
| 1963 | 806 | 10,324 | 120 | 11,251 | 136 | 74 3/ | 342 | 313 | 12,116 | - | 12,116 |
| 1964 | 939 | 9,180 | 120 | 10,239 | 145 | 58 | 234 | 360 | 11,036 | - | 11,036 |
| 1965 | 672 | 10,624 | 108 | 11,469 | 534 | 55 | 233 | 320 | 12,610 | - | 12,610 |
| 1964-October | 437 | 4,955 | 120 | 4,912 | 231 | 16 | 127 | 294 | 5,691 | - | 5,691 |
| November | 473 | 6,182 | 114 | 7,545 | 280 | 71 | 154 | 303 | 8,134 | - | 8,104 |
| December | 821 | 5,999 | 160 | 6,354 | 301 | 68 | 220 | 295 | 7,295 | - | 7,295 |
| 1965-January | 914 | 4,612 | 144 | 4,650 | 418 | 82 | 270 | 330 | 5,745 | - | 5,745 |
| February | 998 | 6,918 | 121 | 6,909 | 452 | 57 | 304 | 319 | 8,042 | - | 7,942 |
| March | 867 | 7,271 | 114 | 8,253 | 492 | 54 | 167 | 266 | 9,231 | - | 9,231 |
| April | 444 | 6,934 | 111 | 7,944 | 500 | 54 | 472 | 357 | 9,330 | - | 9,330 |
| May | 275 | 8,922 | 114 | 9,811 | 520 | 34 | 173 | 272 | 10,810 | - | 10,810 |
| June | 672 | 10,284 | 108 | 11,414 | 534 | 55 | 233 | 320 | 12,610 | - | 12,610 |
| July | 947 | 6,433 | 111 | 7,391 | 559 | 34 | 199 | 268 | 8,481 | - | 8,481 |
| August | 916 | 5,648 | 104 | 6,569 | 561 | 44 | 145 | 291 | 7,627 | - | 7,627 |
| September | 1,[illegible] | 6,774 | 107 | 7,653 | 551 | 40 | [illegible] | 314 | 8,637 | - | 8,637 |
| October | 1,053 | 3,644 | 111 | 4,897 | 553 | 57 | 188 | 291 | 5,786 | - | 5,786 |

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilitie

## Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

| Fiscal year or month | Cradits | | | | | | | With-drawals | Balance | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Proceeds from sales of securities 1/ | | | | Taxes | | Total credits | | End of period | During period | | |
| | Savings bonds | Retire-ment plan bonds 2/ | Tax antici-pation securities | Other | Withheld and excise 3/ | Income (by special arrange-ment) 4/ | | | | High | Low | Average |
| 1957 | 2,976 | - | 5,043 | 6,568 | 26,709 | 4,152 | 45,448 | 46,000 | 4,082 | 6,078 | 813 | [illegible] |
| 1958 | 2,824 | - | 2,922 | 13,513 | 27,881 | 7,903 | 55,044 | 50,908 | 8,218 | 8,869 | 1,078 | 3,246 |
| 1959 | 2,668 | - | 7,581 | 13,164 | 29,190 | 5,919 | 58,520 | 62,994 | 3,744 | 8,055 | 912 | 3,638 |
| 1960 | 2,679 | - | 7,784 | 7,920 | 33,059 | 6,053 | 57,496 | 54,782 | 6,458 | 6,458 | 1,390 | 4,103 |
| 1961 | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,842 | 56,847 | 5,453 | 7,653 | 1,161 | 4,151 |
| 1962 | 2,725 | - | 5,898 | 3,774 | 37,519 | 6,521 | 56,438 | 53,076 | 8,815 | 8,889 | 1,531 | 4,457 |
| 1963 | 2,699 | * | 2,963 | 3,830 | 41,267 | 6,835 | 57,595 | 56,085 | 10,324 | 10,324 | 2,535 | 5,325 |
| 1964 | 2,760 | 2 | - | 2,014 | 43,580 | 9,921 | 58,277 | 59,421 | 9,180 | 10,257 | 1,577 | 4,747 |
| 1965 | 2,635 | 1 | 2,340 | - | 42,475 | 12,598 | 60,050 | 58,540 | 10,689 | 10,872 | 1,844 | 5,431 |
| 1964-October | 210 | * | 740 | - | 1,196 | 105 | 2,250 | 6,434 | 4,155 | 7,707 | [illegible] | [illegible] |
| November | 198 | * | 735 | - | 4,488 | - | 5,421 | 3,994 | 6,182 | [illegible] | [illegible] | [illegible] |
| December | 217 | 1 | - | - | 3,816 | 1,860 | 5,894 | 6,699 | 5,377 | [illegible] | [illegible] | [illegible] |
| 1965-January | 274 | * | 865 | - | 1,259 | 35 | 2,433 | 4,198 | 3,612 | 5,514 | 1,844 | 3,45[illegible] |
| February | 219 | * | - | - | 5,088 | - | 5,307 | 3,119 | 5,800 | [illegible] | [illegible] | [illegible] |
| March | 238 | * | - | - | 4,640 | 2,038 | 6,915 | 5,444 | 7,271 | 7,965 | 3,117 | [illegible] |
| April | 220 | * | - | - | 1,503 | 2,022 | 3,745 | 4,082 | 6,934 | 6,934 | 3,368 | 4,8[illegible] |
| May | 196 | * | - | - | 5,498 | 412 | 6,106 | 4,218 | 8,822 | [illegible] | [illegible] | 8,1[illegible] |
| June | 207 | * | - | - | 4,655 | 2,044 | 6,906 | 5,040 | 10,689 | 10,872 | 5,766 | 7,968 |
| July | 229 | * | - | - | 1,462 | 74 | 1,764 | 6,120 | 6,333 | 11,274 | 6,145 | 8,1[illegible] |
| August | 210 | * | - | - | 5,542 | - | 5,752 | 6,537 | 5,548 | 6,521 | 5,197 | 5,9[illegible] |
| September | 193 | * | - | - | 4,120 | 4,223 | 8,536 | 7,690 | 6,394 | 6,948 | 1,806 | 4,349 |
| October | 196 | * | 3,931 | - | 1,134 | 76 | 5,337 | 8,198 | 3,534 | 6,001 | 2,533 | 4,431 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

| Period | Net cash transactions other than borrowing | | | | | Plus: Net cash borrowing, or repayment of borrowing (-) | Equals: Treasurer's account balance, increase, or decrease (-) |
|---|---|---|---|---|---|---|---|
| | Deposits and withdrawals (budget, trust, and other accounts) | | | Clearing accounts 2/ | Total net transactions | | |
| | Cash deposits | Cash withdrawals 1/ | Excess of deposits, or withdrawals (-) | | | | |
| Fiscal year: | | | | | | | |
| 1957 | 81,875 | 77,279 | 4,596 | -1,904 | 2,692 | -3,648 | -956 |
| 1958 | 82,094 | 85,015 | -2,921 | 1,827 | -1,094 | 5,253 | 4,159 |
| 1959 | 81,612 | 93,736 | -12,124 | -306 | -12,430 | 8,032 | -4,399 |
| 1960 | 94,862 | 93,817 | 1,044 | 309 | 1,353 | 1,301 | 2,654 |
| 1961 | 96,897 | 97,774 | -877 | -510 | -1,387 | 76 | -1,311 |
| 1962 | 105,911 | 112,188 | -6,278 | 1,259 | -5,018 | 8,755 | 3,736 |
| 1963 | 114,454 | 118,477 | -4,023 | 1,039 | -2,984 | 4,670 | 1,686 |
| 1964 | 121,562 | 124,047 | -2,485 | -1,491 | -3,975 | 2,895 | -1,080 |
| 1965 | 125,464 | 126,395 | -931 | -584 | -1,515 | 3,089 | 1,575 |
| 1964-October | 4,579 | 10,513 | -5,934 | * | -5,934 | 1,436 | -4,498 |
| November | 10,816 | 10,934 | -118 | 464 | 346 | 2,066 | 2,412 |
| December | 9,936 | 9,557 | 379 | -1,233 | -854 | 45 | -809 |
| 1965-January | 6,570 | 9,702 | -3,132 | 370 | -2,762 | 1,212 | -1,550 |
| February | 12,629 | 11,095 | 1,594 | 216 | 1,810 | 387 | 2,197 |
| March | 13,494 | 9,987 | 3,507 | -17 | 3,490 | -2,201 | 1,289 |
| April | 10,264 | 9,531 | 733 | -1,040 | -307 | 412 | 105 |
| May | 13,675 | 12,388 | 1,287 | 535 | 1,822 | -343 | 1,480 |
| June | 15,018 | 10,775 | 4,244 | 457 | 4,701 | -2,906 | 1,795 |
| July | 5,564 | 9,445 | -3,880 | -746 | -4,627 | 502 | -4,124 |
| August | 12,909 | 14,106 | -1,197 | 807 | -390 | -469 | -858 |
| September | 12,584 | 10,105 | 2,479 | -1,090 | 1,390 | -380 | 1,010 |
| October | 4,[illegible]1 | 11,314 | -6,[illegible]3 | 401 | -6,[illegible]3 | 3,379 | -2,8[illegible] |
| Fiscal 1966 to date | 35,648 | 44,969 | -9,321 | -537 | -9,858 | 3,033 | -6,825 |

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

## Table 1.- Summary of Federal Securities

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Interest-bearing debt | | | Matured debt and debt bearing no interest | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Public debt | | | | | | |
| | | | | | | | | | | Special notes to - | | | | |
| | Total 1/ | Public debt 2/ | Guaranteed securities 3/ | Total | Public debt | Guaranteed securities 3/ 4/ | Total | Total | Matured | International Monetary Fund | International Development Association | Inter-American Development Bank | Other 5/ | Guaranteed securities 3/ matured) |
| 1957 | 270,634 | 270,527 | 107 | 268,592 | 268,486 | 106 | 2,042 | 2,042 | 529 | 1,368 | - | - | 444 | - |
| 1958 | 276,444 | 276,343 | 101 | 274,798 | 274,698 | 101 | 1,646 | 1,646 | 597 | 618 | - | - | 430 | - |
| 1959 | 284,817 | 284,706 | 111 | 281,944 | 281,833 | 110 | 2,873 | 2,873 | 476 | 1,699 | - | - | 417 | 1 |
| 1960 | 286,471 | 286,331 | 140 | 283,380 | 283,241 | 139 | 3,090 | 3,090 | 445 | 2,238 | - | - | 407 | 1 |
| 1961 | 289,211 | 288,971 | 240 | 285,911 | 285,672 | 240 | 3,300 | 3,299 | 349 | 2,496 | 53 | - | 396 | 1 |
| 1962 | 298,645 | 298,201 | 444 | 294,886 | 294,442 | 444 | 3,759 | 3,759 | 433 | 2,667 | 115 | 55 | 484 | 1 |
| 1963 | 306,466 | 305,860 | 607 | 302,559 | 301,954 | 605 | 3,907 | 3,906 | 310 | 2,922 | 129 | 125 | 420 | - |
| 1964 | 312,526 | 311,713 | 813 | 308,169 | 307,357 | 812 | 4,357 | 4,356 | 295 | 3,289 | 142 | 150 | 480 | 1 |
| 1965 | 317,864 | 317,274 | 590 | 313,702 | 313,113 | 589 | 4,163 | 4,161 | 292 | 3,167 | 138 | 150 | 414 | 1 |
| 1964-December | 318,750 | 317,940 | 809 | 314,362 | 313,553 | 808 | 4,388 | 4,387 | 337 | 3,308 | 179 | 150 | 413 | 1 |
| 1965-January | 318,646 | 317,983 | 664 | 314,336 | 313,677 | 659 | 4,311 | 4,306 | 262 | 3,303 | 179 | 150 | 412 | 4 |
| February | 320,575 | 319,883 | 693 | 316,235 | 315,545 | 690 | 4,340 | 4,337 | 294 | 3,303 | 179 | 150 | 411 | 3 |
| March | 318,416 | 317,697 | 719 | 314,049 | 313,332 | 717 | 4,367 | 4,364 | 272 | 3,373 | 159 | 150 | 411 | 2 |
| April | 317,213 | 316,557 | 657 | 312,864 | 312,209 | 655 | 4,349 | 4,347 | 260 | 3,367 | 159 | 150 | 422 | 2 |
| May | 319,823 | 319,218 | 606 | 314,770 | 314,166 | 604 | 5,053 | 5,052 | 1,158 6/ | 3,167 | 159 | 150 | 418 | 2 |
| June | 317,864 | 317,274 | 590 | 313,702 | 313,113 | 589 | 4,163 | 4,161 | 292 | 3,167 | 138 | 150 | 414 | 1 |
| July | 317,056 | 316,582 | 474 | 312,667 | 312,197 | 470 | 4,388 | 4,384 | 240 | 3,460 | 138 | 150 | 394 | 4 |
| August | 318,742 | 318,240 | 502 | 314,396 | 313,896 | 499 | 4,346 | 4,344 | 227 | 3,434 | 138 | 150 | 394 | 2 |
| September | 317,270 | 316,748 | 522 | 312,879 | 312,359 | 519 | 4,391 | 4,388 | 234 | 3,494 | 118 | 150 | 392 | 3 |
| October | 319,394 | 318,901 | 493 | 315,047 | 314,557 | 490 | 4,347 | 4,345 | 196 | 3,499 | 118 | 150 | 383 | 3 |

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 3.

6/ Includes $900 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

## Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing securities | | | | Computed annual interest rate | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Amount outstanding | | Computed annual interest charge | | Total interest-bearing securities | Public debt | | | | | | | Guaranteed securities 1/ |
| | | | | | | | Marketable issues | | | | Non-marketable issues 4/ | Special issues | |
| | Public debt and guaranteed securities 1/ | Public debt | Public debt and guaranteed securities 1/ | Public debt | | Total public debt | Total 2/ | Bills 3/ | Certificates | Notes | Treasury bonds | | |
| 1957 | 268,592 | 268,486 | 7,328 | 7,325 | 2.730 | 2.730 | 2.707 | 3.197 | 3.345 | 2.504 | 2.482 | 1.853 | 2.635 | 2.611 |
| 1958 | 274,798 | 274,698 | 7,248 | 7,245 | 2.638 | 2.638 | 2.546 | 1.033 | 3.330 | 2.806 | 2.576 | 2.892 | 2.630 | 2.622 |
| 1959 | 281,944 | 281,833 | 8,069 | 8,066 | 2.867 | 2.867 | 2.891 | 3.316 | 2.842 | 3.304 | 2.619 | 2.925 | 2.694 | 2.628 |
| 1960 | 283,380 | 283,241 | 9,320 | 9,316 | 3.297 | 3.297 | 3.449 | 3.815 | 4.721 | 4.058 | 2.639 | 3.219 | 2.772 | 2.691 |
| 1961 | 285,911 | 285,672 | 8,769 | 8,761 | 3.072 | 3.072 | 3.063 | 2.584 | 3.073 | 3.704 | 2.829 | 3.330 | 2.803 | 3.144 |
| 1962 | 294,886 | 294,442 | 9,534 | 9,519 | 3.240 | 3.239 | 3.285 | 2.926 | 3.377 | 3.680 | 3.122 | 3.364 | 2.892 | 3.500 |
| 1963 | 302,559 | 301,954 | 10,141 | 10,119 | 3.361 | 3.360 | 3.425 | 3.081 | 3.283 | 3.921 | 3.344 | 3.412 | 3.003 | 3.658 |
| 1964 | 308,169 | 307,357 | 10,931 | 10,900 | 3.561 | 3.560 | 3.659 | 3.729 | - | 3.954 | 3.471 | 3.462 | 3.238 | 3.732 |
| 1965 | 313,702 | 313,113 | 11,488 | 11,467 | 3.678 | 3.678 | 3.800 | 4.064 | - | 3.842 | 3.642 | 3.443 | 3.374 | 3.660 |
| 1964-December | 314,362 | 313,553 | 11,247 | 11,217 | 3.593 | 3.593 | 3.696 | 3.864 | - | 3.811 | 3.536 | 3.484 | 3.448 | 3.773 |
| 1965-January | 314,336 | 313,677 | 11,348 | 11,324 | 3.626 | 3.626 | 3.738 | 3.900 | - | 3.816 | 3.607 | 3.488 | 3.491 | 3.680 |
| February | 316,235 | 315,545 | 11,487 | 11,462 | 3.649 | 3.649 | 3.769 | 3.957 | - | 3.826 | 3.629 | 3.489 | 3.509 | 3.697 |
| March | 314,049 | 313,332 | 11,435 | 11,408 | 3.657 | 3.657 | 3.782 | 4.013 | - | 3.825 | 3.629 | 3.490 | 3.582 | 3.715 |
| April | 312,864 | 312,209 | 11,425 | 11,401 | 3.668 | 3.668 | 3.797 | 4.063 | - | 3.844 | 3.630 | 3.496 | 3.571 | 3.723 |
| May | 314,770 | 314,166 | 11,508 | 11,486 | 3.672 | 3.672 | 3.803 | 4.064 | - | 3.843 | 3.642 | 3.493 | 3.585 | 3.744 |
| June | 313,702 | 313,113 | 11,488 | 11,467 | 3.678 | 3.678 | 3.800 | 4.064 | - | 3.842 | 3.642 | 3.443 | 3.374 | 3.660 |
| July | 312,667 | 312,197 | 11,440 | 11,423 | 3.675 | 3.675 | 3.796 | 4.047 | - | 3.842 | 3.644 | 3.491 | 3.587 | 3.744 |
| August | 314,396 | 313,896 | 11,530 | 11,512 | 3.683 | 3.683 | 3.800 | 4.047 | - | 3.842 | 3.644 | 3.506 | 3.598 | 3.765 |
| September | 312,879 | 312,359 | 11,487 | 11,468 | 3.688 | 3.688 | 3.807 | 4.054 | - | 3.842 | 3.644 | 3.508 | 3.604 | 3.774 |
| October | 315,047 | 314,557 | 11,607 | 11,590 | 3.704 | 3.704 | 3.811 | 4.047 | - | 3.846 | 3.644 | 3.511 | 3.615 | 3.787 |

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the amount outstanding. Beginning with data for December 31, 1958, the computed rate is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "other bonds" through 1960; see Table 4.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues: Marketable: Total | Bills | Certificates | Notes | Treasury bonds 1/ | Nonmarketable: Total | U. S. savings bonds | Treasury bonds, investment series | Depositary bonds | Foreign series securities 2/ | Foreign currency series securities 3/ | Other 4/ | Special issues |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | 268,486 | 221,658 | 155,705 | 23,420 | 20,473 | 30,973 | 80,839 | 65,953 | 54,622 | 11,135 | 196 | - | - | - | 46,827 |
| 1958 | 274,698 | 228,452 | 166,675 | 22,406 | 32,920 | 20,416 | 90,932 | 61,777 | 51,984 | 9,621 | 171 | - | - | - | 46,246 |
| 1959 | 281,833 | 237,078 | 178,027 | 32,017 | 33,843 | 27,314 | 84,853 | 59,050 | 50,503 | 8,365 | 183 | - | - | - | 44,756 |
| 1960 | 283,241 | 238,342 | 183,845 | 33,415 | 17,650 | 51,483 | 81,297 | 54,497 | 47,544 | 6,783 | 170 | - | - | - | 44,899 |
| 1961 | 285,672 | 240,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | 53,481 | 47,514 | 5,830 | 117 | - | - | 19 | 45,043 |
| 1962 | 294,442 | 249,503 | 196,072 | 42,036 | 13,547 | 65,464 | 75,025 | 53,431 | 47,607 | 4,727 | 138 | 860 | 75 | 25 | 44,939 |
| 1963 | 301,954 | 257,153 | 203,508 | 47,230 | 22,169 | 52,145 | 81,964 | 53,645 | 48,314 | 3,921 | 103 | 648 | 630 | 29 | 44,801 |
| 1964 | 307,357 | 260,729 | 206,489 | 50,740 | - | 67,284 | 88,464 | 54,240 | 49,299 | 3,546 | 103 | 392 | 832 | 68 | 46,627 |
| 1965 | 313,113 | 264,463 | 208,695 | 53,665 | - | 52,549 | 102,481 | 55,768 | 50,043 | 3,256 | 59 | 1,132 | 1,137 | 141 | 48,650 |
| 1964-December | 313,553 | 267,477 | 212,454 | 56,476 | - | 58,976 | 97,002 | 55,024 | 49,734 | 3,388 | 105 | 634 | 1,086 | 76 | 46,076 |
| 1965-January | 313,677 | 269,441 | 214,411 | 58,429 | - | 53,203 | 102,779 | 55,030 | 49,803 | 3,355 | 104 | 604 | 1,086 | 78 | 44,235 |
| February | 315,545 | 269,976 | 214,863 | 58,833 | - | 55,463 | 100,567 | 55,112 | 49,881 | 3,348 | 104 | 589 | 1,112 | 79 | 45,570 |
| March | 313,332 | 267,674 | 212,507 | 56,525 | - | 55,481 | 100,502 | 55,166 | 49,935 | 3,326 | 93 | 609 | 1,137 | 67 | 45,659 |
| April | 312,209 | 267,807 | 212,451 | 56,925 | - | 55,051 | 100,475 | 55,356 | 49,959 | 3,285 | 72 | 699 | 1,137 | 205 | 44,402 |
| May | 314,166 | 266,333 | 210,954 | 55,928 5/ | - | 52,523 | 102,503 | 55,379 | 50,002 | 3,282 | 61 | 722 | 1,137 | 175 | 47,833 |
| June | 313,113 | 264,463 | 208,695 | 53,665 | - | 52,549 | 102,481 | 55,768 | 50,043 | 3,256 | 59 | 1,132 | 1,137 | 141 | 48,650 |
| July | 312,197 | 264,408 | 208,664 | 53,662 | - | 52,549 | 102,452 | 55,744 | 50,119 | 3,255 | 51 | 919 | 1,259 | 141 | 47,789 |
| August | 313,896 | 264,116 | 208,402 | 53,657 | - | 50,435 | 104,310 | 55,714 | 50,155 | 3,252 | 49 | 864 | 1,259 | 136 | 49,780 |
| September | 312,359 | 264,290 | 208,381 | 53,655 | - | 50,444 | 104,282 | 55,909 | 50,180 | 3,243 | 48 | 1,044 | 1,259 | 136 | 48,069 |
| October | 314,557 | 267,600 | 212,097 | 57,660 | - | 50,175 | 104,262 | 55,503 | 50,259 | 2,816 | 49 | 1,034 | 1,208 | 136 | 46,957 |

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

## Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes: Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | Average length |
|---|---|---|---|---|---|---|---|
| 1957 | 155,705 | 71,952 | 40,669 | 12,328 | 26,407 | 4,349 | 4 yrs. 9 mos. |
| 1958 | 166,675 | 67,782 | 42,557 | 21,476 | 27,652 | 7,208 | 5 yrs. 3 mos. |
| 1959 | 178,027 | 72,958 | 58,304 | 17,052 | 21,625 | 8,088 | 4 yrs. 7 mos. |
| 1960 | 183,845 | 70,467 | 72,844 | 20,246 | 12,630 | 7,658 | 4 yrs. 4 mos. |
| 1961 | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. 6 mos. |
| 1962 | 196,072 | 88,442 | 57,041 | 26,049 | 9,319 | 15,221 | 4 yrs. 11 mos. |
| 1963 | 203,508 | 85,294 | 58,026 | 37,385 | 8,360 | 14,444 | 5 yrs. 1 mo. |
| 1964 | 206,489 | 81,424 | 65,453 | 34,929 | 8,355 | 16,328 | 5 yrs. 0 mo. |
| 1965 | 208,695 | 87,637 | 56,198 | 39,169 | 8,449 | 17,241 | 5 yrs. 4 mos. |
| 1964-December | 212,454 | 88,451 | 64,007 | 36,421 | 6,108 | 17,467 | 5 yrs. 0 mo. |
| 1965-January | 214,411 | 86,798 | 57,886 | 43,902 | 6,107 | 19,718 | 5 yrs. 5 mos. |
| February | 214,863 | 89,829 | 59,703 | 39,532 | 6,106 | 19,693 | 5 yrs. 4 mos. |
| March | 212,507 | 87,517 | 62,135 | 37,120 | 6,106 | 19,630 | 5 yrs. 4 mos. |
| April | 212,451 | 88,126 | 61,487 | 37,116 | 6,106 | 19,616 | 5 yrs. 3 mos. |
| May | 210,954 2/ | 89,901 2/ | 56,178 | 39,172 | 8,450 | 17,253 | 5 yrs. 4 mos. |
| June | 208,695 | 87,637 | 56,198 | 39,169 | 8,449 | 17,241 | 5 yrs. 4 mos. |
| July | 208,664 | 87,635 | 56,192 | 39,166 | 8,448 | 17,222 | 5 yrs. 3 mos. |
| August | 208,402 | 92,446 | 55,266 | 35,032 | 8,448 | 17,210 | 5 yrs. 3 mos. |
| September | 208,381 | 92,444 | 55,264 | 35,027 | 8,447 | 17,199 | 5 yrs. 3 mos. |
| October | 212,097 | 96,491 | 54,952 | 35,024 | 8,446 | 17,184 | 5 yrs. 1 mo. |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

## Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

| End of fiscal year or month | Total | Exchange Stabilization Fund | Federal Deposit Insurance Corporation | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corporation | Federal employees' retirement funds | Government Life Insurance Fund | Highway Trust Fund | National Service Life Insurance Fund | Railroad Retirement Account | Unemployment Trust Fund | Other 1/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957..... | 46,827 | - | 718 | 325 | 50 | 19,463 | 103 | 7,394 | 1,200 | 404 | 5,570 | 3,475 | [illegible] | 129 |
| 1958..... | 46,246 | - | 673 | 996 | 165 | 18,610 | 112 | 7,738 | 1,144 | 822 | 5,665 | 3,531 | [illegible] | 120 |
| 1959..... | 44,756 | - | 629 | 1,533 | 165 | 17,227 | 116 | 8,608 | 1,127 | 429 | 5,742 | 3,417 | 5,636 | 126 |
| 1960..... | 44,899 | - | 694 | 2,017 | 59 | 16,413 | 104 | 9,397 | 1,107 | 1 | 5,803 | 3,586 | 5,587 | 138 |
| 1961..... | 45,043 | - | 556 | 2,299 | 50 | 16,200 | 138 | 10,414 | 1,071 | 234 | 5,759 | 3,504 | 4,625 | 142 |
| 1962..... | 44,939 | - | 500 | 2,304 | 74 | 15,074 | 182 | 11,382 | 1,028 | 436 | 5,804 | 3,316 | 4,657 | 182 |
| 1963..... | 44,801 | 108 | 260 | 2,165 | 372 | 14,221 | 98 | 12,438 | 1,003 | 678 | 5,714 | 2,786 | 4,883 | 155 |
| 1964..... | 46,627 | 292 | 270 | 1,903 | 82 | 14,799 | 332 | 13,530 | 956 | 609 | 5,783 | 2,969 | 4,931 | 172 |
| 1965..... | 48,650 | 232 | 312 | 1,563 | 100 | 15,261 | 287 | 14,577 | 933 | 265 | 5,909 | 3,123 | 5,799 | 287 |
| 1964-December.... | 46,076 | 478 | 308 | 1,656 | 25 | 14,256 | 288 | 13,966 | 936 | - | 5,837 | 2,760 | 5,405 | 161 |
| 1965-January..... | 44,235 | 614 | 221 | 1,486 | 66 | 13,008 | 241 | 13,931 | 921 | 36 | 5,696 | 2,668 | 5,184 | 164 |
| February.... | 45,570 | 595 | 287 | 1,494 | 64 | 13,785 | 241 | 13,977 | 917 | 129 | 5,701 | 2,650 | 5,665 | 165 |
| March..... | 45,659 | 667 | 291 | 1,490 | 174 | 13,873 | 241 | 14,044 | 912 | 148 | 5,707 | 2,664 | 5,479 | 168 |
| April..... | 44,402 | 645 | 296 | 1,417 | 50 | 13,055 | 161 | 14,115 | 909 | 229 | 5,711 | 2,572 | 5,071 | 170 |
| May..... | 47,833 | 770 | 311 | 1,536 | 184 | 15,282 | 89 | 14,093 | 905 | 293 | 5,719 | 2,565 | 5,214 | 173 |
| June..... | 48,650 | 232 | 312 | 1,563 | 100 | 15,261 | 287 | 14,577 | 933 | 265 | 5,909 | 3,123 | 5,799 | 287 |
| July..... | 47,789 | 586 | 312 | 1,464 | 59 | 14,350 | 302 | 14,643 | 931 | 277 | 5,918 | 3,041 | 5,723 | 181 |
| August..... | 49,780 | 658 | 130 | 1,511 | 333 | 15,645 | 187 | 14,522 | 926 | 254 | 5,928 | 3,035 | 6,410 | 242 |
| September... | 48,069 | 470 | 94 | 1,408 | 206 | 14,526 | 187 | 14,502 | 924 | 257 | 5,934 | 3,134 | 5,[illegible] | [illegible] |
| October..... | 46,957 | 542 | 200 | 1,302 | 218 | 13,501 | 162 | 14,536 | 921 | 149 | 5,949 | 2,945 | 6,[illegible] | 257 |

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1967, various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning May 1965, Veterans' Reopened Insurance Fund.

DEBT OUTSTANDING

## Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agency for International Development 1/ | Agriculture Department | | | Export-Import Bank of Washington 3/ | Housing and Home Finance Agency | | | Saint Lawrence Seaway Development Corporation | Tennessee Valley Authority | Veterans' Administration: Direct loan program | Under Defense Production Act of 1950 6/ | Other 7/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Commodity Credit Corporation | Rural Electrification Administration | Secretary: Farmers' Home Administration programs 2/ | | Administrator 4/ | Federal National Mortgage Association 5/ | Public Housing Administration | | | | | |
| 1957 | 22,731 | 1,198 | 13,383 | 2,519 | 265 | 1,205 | 282 | 1,741 | 41 | 48 | - | 733 | 1,294 | 21 |
| 1958 | 21,859 | 1,188 | 11,528 | 2,728 | 256 | 1,528 | 476 | 1,502 | 35 | 97 | - | 780 | 1,723 | 18 |
| 1959 | 25,343 | 1,164 | 12,874 | 2,923 | 323 | 1,937 | 730 | 2,351 | 27 | 112 | - | 930 | 1,950 | 22 |
| 1960 | 25,636 | 1,138 | 12,704 | 3,155 | 369 | 1,636 | 977 | 2,338 | 29 | 118 | - | 1,180 | 1,970 | 21 |
| 1961 | 26,011 | 1,107 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | 121 | - | 1,330 | 1,964 | 22 |
| 1962 | 28,634 | 1,062 | 12,990 | 3,484 | 854 | 1,830 | 1,567 | 3,167 | 32 | 121 | - | 1,530 | 1,976 | 22 |
| 1963 | 29,166 | 807 | 13,599 | 3,657 | 1,027 | 1,476 | 2,005 | 2,716 | 25 | 123 | 50 | 1,730 | 1,923 | 29 |
| 1964 | 29,241 | 735 | 13,990 | 3,828 | 1,170 | 830 | 2,302 | 2,393 | - | 123 | 85 | 1,730 | 2,019 | 35 |
| 1965 | 28,354 | 712 | 13,111 | 4,075 | 1,235 | 513 | 2,753 | 1,899 | - | 124 | 95 | 1,730 | 2,056 | 51 |
| 1964-December | 28,699 | 725 | 13,643 | 3,980 | 1,186 | 368 | 2,602 | 2,209 | - | 123 | 95 | 1,730 | 1,996 | 40 |
| 1965-January | 28,687 | 724 | 13,733 | 3,980 | 1,212 | 338 | 2,602 | 2,120 | - | 123 | 95 | 1,730 | 1,986 | 42 |
| February | 27,484 | 724 | 12,495 | 3,980 | 1,209 | 342 | 2,673 | 2,082 | - | 123 | 95 | 1,730 | 1,986 | 44 |
| March | 27,795 | 724 | 12,783 | 3,980 | 1,232 | 327 | 2,719 | 2,049 | - | 123 | 95 | 1,730 | 1,986 | 46 |
| April | 28,128 | 724 | 13,028 | 4,070 | 1,222 | 383 | 2,744 | 1,974 | - | 124 | 95 | 1,730 | 1,986 | 48 |
| May | 28,352 | 724 | 12,995 | 4,070 | 1,254 | 548 | 2,774 | 1,937 | - | 124 | 95 | 1,730 | 2,051 | 49 |
| June | 28,354 | 712 | 13,111 | 4,075 | 1,235 | 513 | 2,753 | 1,899 | - | 124 | 95 | 1,730 | 2,056 | 51 |
| July | 25,697 | 712 | 10,803 | 4,075 | 1,237 | 336 | 2,803 | 1,668 | - | 124 | 95 | 1,730 | 2,063 | 51 |
| August | 26,612 | 712 | 11,532 | 4,170 | 1,256 | 367 | 2,838 | 1,672 | - | 124 | 95 | 1,730 | 2,063 | 53 |
| September | 27,254 | 712 | 11,947 | 4,170 | 1,265 | 365 | 2,956 | 1,782 | - | 124 | 100 | 1,730 | 2,063 | 54 |
| October | 27,792 | 712 | 12,314 | 4,170 | 1,382 | 416 | 2,956 | 1,739 | - | 124 | 100 | 1,730 | 2,053 | 56 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

## Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

| End of fiscal year or month | Total | Banks for cooperatives | Federal home loan banks 1/ | Federal intermediate credit banks | Federal land banks 2/ 3/ | Federal National Mortgage Association | | Tennessee Valley Authority |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Management and liquidating issues | All other issues | |
| 1957 | 5,013 | 179 | 738 | 924 | 1,552 | 570 | 1,050 | - |
| 1958 | 5,423 | 199 | 456 | 1,159 | 1,646 | 797 | 1,155 | - |
| 1959 | 6,708 | 284 | 992 | 1,456 | 1,888 | 797 | 1,290 | - |
| 1960 | 8,407 | 330 | 1,259 | 1,600 | 2,137 | 797 | 2,284 | - |
| 1961 | 7,765 | 382 | 1,055 | 1,783 | 2,357 | - | 2,198 | 59 |
| 1962 | 9,332 | 430 | 1,797 | 1,855 | 2,550 | - | 2,556 | 145 |
| 1963 | 10,192 | 459 | 2,770 | 2,133 | 2,725 | - | 1,960 | 145 |
| 1964 | 11,865 | 498 | 4,201 | 2,315 | 2,973 | - | 1,698 | 180 |
| 1965 | 13,460 | 686 | 4,757 | 2,462 | 3,532 | - | 1,797 | 225 |
| 1964- December | 12,127 | 686 | 4,369 | 2,112 | 3,169 | - | 1,601 | 140 |
| 1965- January | 11,990 | 686 | 4,120 | 2,102 | 3,169 | - | 1,723 | 190 |
| February | 11,945 | 670 | 3,905 | 2,143 | 3,298 | - | 1,734 | 195 |
| March | 12,246 | 723 | 4,090 | 2,206 | 3,298 | - | 1,739 | 190 |
| April | 12,557 | 696 | 4,184 | 2,278 | 3,415 | - | 1,795 | 190 |
| May | 13,067 | 678 | 4,484 | 2,367 | 3,415 | - | 1,893 | 225 |
| June | 13,460 | 686 | 4,757 | 2,462 | 3,532 | - | 1,797 | 225 |
| July | 13,591 | 686 | 4,807 | 2,546 | 3,532 | - | 1,795 | 225 |
| August | 14,035 | 710 | 5,057 | 2,627 | 3,612 | - | 1,804 | 225 |
| September | 13,945 | 708 | 5,046 | 2,603 | 3,612 | - | 1,756 | 210 |
| October | 14,021 | 744 | 5,021 | 2,591 | 3,671 | - | 1,845 | 210 |

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

## STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

### Table 1.- Status Under Limitation October 31, 1965

(In millions of dollars)

| | | |
|---|---|---|
| Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965 | | 328,000 |
| Amount of securities outstanding subject to such statutory debt limitation: | | |
| U. S. Government securities issued under the Second Liberty Bond Act, as amended | 318,620 | |
| Guaranteed securities held outside the Treasury | 493 | |
| Total amount of securities outstanding subject to statutory debt limitation | | 319,113 |
| Balance issuable under limitation | | 8,887 |

### Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1965

(In millions of dollars)

| Class of security | Subject to statutory debt limitation | Not subject to statutory debt limitation | Total outstanding |
|---|---|---|---|
| Public debt: | | | |
| Interest-bearing securities: | | | |
| Marketable: | | | |
| Treasury bills | 57,660 | - | 57,660 |
| Treasury notes | 50,175 | - | 50,175 |
| Treasury bonds | 104,262 | - | 104,262 |
| Total marketable | 212,097 | - | 212,097 |
| Nonmarketable: | | | |
| Foreign series: | | | |
| Certificates of indebtedness | 680 | - | 680 |
| Treasury notes | 150 | - | 150 |
| Treasury bonds | 204 | - | 204 |
| Foreign currency series: | | | |
| Treasury bonds | 1,208 | - | 1,208 |
| Treasury certificates | 90 | - | 90 |
| Treasury bonds | 9 | - | 9 |
| U. S. savings bonds (current redemption value) | 50,259 | - | 50,259 |
| U. S. retirement plan bonds | 11 | - | 11 |
| Depositary bonds | 49 | - | 49 |
| Treasury bonds, investment series | 2,816 | - | 2,816 |
| Treasury bonds, R. E. A. series | 26 | - | 26 |
| Total nonmarketable | 55,503 | - | 55,503 |
| Special issues to Government agencies and trust funds | 46,957 | - | 46,957 |
| Total interest-bearing securities | 314,557 | - | 314,557 |
| Matured securities on which interest has ceased | 193 | 2 | 195 |
| Debt bearing no interest: | | | |
| United States savings stamps | 54 | - | 54 |
| Excess profits tax refund bonds | 1 | - | 1 |
| Special notes of the United States: | | | |
| International Monetary Fund series | 3,489 | - | 3,489 |
| International Development Association series | 118 | - | 118 |
| Inter-American Development Bank series | 150 | - | 150 |
| Special bonds of the United States: | | | |
| United Nations Special Fund series | 58 | - | 58 |
| United Nations F.A.O. World Food Program series | 1 | - | 1 |
| United States notes (less gold reserve) | - | 167 | 167 |
| Deposits for retirement of national bank and Federal Reserve Bank notes | - | 89 | 89 |
| Other debt bearing no interest | - | 23 | 23 |
| Total debt bearing no interest | 3,870 | 279 | 4,150 |
| Total public debt | 318,620 | 282 | 318,901 |
| Guaranteed debt: 1/ | | | |
| Interest-bearing | 490 | - | 490 |
| Matured | 2 | - | 2 |
| Total guaranteed debt | 493 | - | 493 |
| Total public debt and guaranteed debt | 319,113 | 282 | 319,394 |

Source: Daily Treasury statement.
1/ Held outside the Treasury.

## Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

| Year and month of final maturity 1/ | Description of security | Amount of maturities | | | Year and month of first maturity 1/ | Description of security | Amount of maturities | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Held by - | | | | Total | Held by - | |
| | | | U. S. Govt. investment accounts and Federal Reserve Banks | All other investors | | | | U. S. Govt. investment accounts and Federal Reserve Banks | All other investors |
| 1965 | | | | | 1965 | | | | |
| Nov... | 3-1/2% Note - 11/15/65-B | 1,617 | 79 | 1,538 | Feb... | 3-[illegible] Note - [illegible] | [illegible] | [illegible] | [illegible] |
| | 4% Note - 11/15/65-E | 8,099 | 6,396 | 1,703 | | 4% Note - [illegible] | [illegible] | [illegible] | [illegible] |
| | Total... | 9,716 | 6,385 | 3,331 | Apr... | 1-1/2% Note - 4/1/66-EA | [illegible] | - | [illegible] |
| 1966 | | | | | June.. | 1-1/2% Bond - [illegible] | [illegible] | [illegible] | [illegible] |
| Feb... | 3-5/8% Note - 2/15/66-B | 2,195 | 388 | 1,807 | | | | | |
| | 3-7/8% Note - 2/15/66-C | 2,597 | 1,893 | 704 | Aug... | 3-3/4% Note - [illegible] | [illegible] | [illegible] | [illegible] |
| Mar... | 3.783% Bill - 3/22/66 (tax ant.) | 3,009 | 38 | [illegible] | Oct... | 1-1/2% Note - 10/1/66-F | [illegible] | - | [illegible] |
| Apr... | 1-1/2% Note - 4/1/66-EA | [illegible] | - | [illegible] | Nov... | 3-5/8% Bond - 11/15/67 | [illegible] | [illegible] | 1,[illegible] |
| | | | | | | Total... | 1,[illegible] | [illegible] | [illegible] |
| May... | 4% Note - 5/15/66-D | 9,519 | 6,538 | 2,981 | | | | | |
| | 3-3/4% Bond - 5/15/66 | 1,683 | 272 | 1,411 | | | | | |
| June.. | 3.941% Bill - 6/22/66 (tax ant.) | 1,003 | 25 | 978 | 1968 | | | | |
| | | | | | Apr... | 1-1/2% Note - 4/1/68-EA | [illegible] | - | |
| Aug... | 3% Bond - 8/15/66 | 1,024 | 45 | 980 | May... | 3-1/2% Bond - [illegible] | [illegible] | [illegible] | [illegible] |
| | 4% Note - 8/15/66-A | 11,060 | 5,940 | 5,121 | | | | | |
| | | | | | Aug... | 3-[illegible]% Bond - [illegible] | [illegible] | [illegible] | [illegible] |
| Oct... | 1-1/2% Note - 10/1/66-EO | 357 | - | 357 | Oct... | 1-1/2% Note - 10/1/68-E | [illegible] | - | |
| Nov... | 3-3/8% Bond - 11/15/66 | 1,951 | 238 | 1,713 | Nov... | 4-[illegible]% Bond - [illegible] | [illegible] | | [illegible] |
| | 4% Note - 11/15/66-E | 2,254 | 566 | 1,688 | | | | | |
| | | | | | Dec... | 3-1/2% Bond - [illegible] | [illegible] | [illegible] | [illegible] |
| | Total... | 37,232 | 15,442 | 21,790 | | Total... | [illegible] | [illegible] | [illegible] |

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1965 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

| Year and month of final maturity 1/ | Description of security | Amount of maturities: Total | Held by - U. S. Govt. investment accounts and Federal Reserve Banks | Held by - All other investors |
|---|---|---|---|---|
| 1969 | | | | |
| Feb.... | 4% Bond - 2/15/69 | [illegible] | 1,339 | 2,389 |
| Apr.... | 1-1/2% Note - 4/1/69-EA | 61 | - | 61 |
| June... | 2-1/2% Bond - 6/15/64-69 | [illegible] | 439 | 2,124 |
| Oct.... | 1-1/2% Note - 10/1/69-EO | 159 | - | 159 |
| | 4% Bond - 10/1/69 | [illegible] | 558 | [illegible] |
| Dec.... | 2-1/2% Bond - 12/15/64-69 | [illegible] | 552 | 1,981 |
| | Total..... | 15,304 | 2,888 | 12,416 |
| 19[illegible] | | | | |
| Feb.... | 4% Bond - [illegible]/15/70 | 4,381 | [illegible] | 3,974 |
| Mar.... | 2-1/2% Bond - 3/15/65-70 | [illegible] | [illegible] | 1,627 |
| Apr.... | 1-1/2% Note - 4/1/70-EA | 88 | - | 88 |
| Aug.... | 4% Bond - 8/15/70 | [illegible] | 383 | 3,746 |
| Oct.... | 1-1/2% Note - 10/1/70-EO | 3 | - | 3 |
| | Total..... | 11,011 | 1,573 | 9,438 |
| 1971 | | | | |
| Mar.... | 2-1/2% Bond - 3/15/66-71 | 1,399 | 372 | 1,027 |
| Aug.... | 4% Bond - 8/15/71 | [illegible] | 596 | 2,210 |
| Nov.... | 3-7/8% Bond - 11/15/71 | [illegible] | 401 | 2,359 |
| | Total..... | [illegible] | 1,369 | 5,596 |
| 1972 | | | | |
| Feb.... | 4% Bond - 2/15/72 | [illegible] | [illegible] | 2,102 |
| June... | 2-1/2% Bond - 6/15/67-72 | 1,279 | [illegible] | 1,154 |
| Aug.... | 4% Bond - 8/15/72 | 2,579 | 489 | 2,089 |
| Sept... | 2-1/2% Bond - 9/15/67-72 | [illegible] | 80 | 1,872 |
| Dec.... | 2-1/2% Bond - 12/15/67-72 | 2,688 | 224 | 2,465 |
| | Total..... | 10,841 | 1,159 | 9,682 |
| 1973 | | | | |
| Aug... | 4% Bond - 8/15/73 | 3,894 | 472 | 3,422 |
| Nov... | 4-1/8% Bond - 11/15/73 | 4,357 | 256 | 4,101 |
| | Total..... | 8,251 | 727 | 7,524 |
| 1974 | | | | |
| Feb... | 4-1/8% Bond - 2/15/74 | 3,130 | 480 | 2,650 |
| May... | 4-1/4% Bond - 5/15/74 | 3,593 | 394 | 3,200 |
| Nov... | 3-7/8% Bond - 11/15/74 | 2,243 | 668 | 1,576 |
| | Total..... | 8,967 | 1,542 | 7,425 |
| 1980 | | | | |
| Feb... | 4% Bond - 2/15/80 | 2,608 | 726 | 1,882 |
| Nov... | 3-1/2% Bond - 11/15/80 | 1,912 | 705 | 1,208 |
| | Total..... | 4,520 | 1,430 | 3,090 |
| 1983 | | | | |
| June.. | 3-1/4% Bond - 6/15/78-83 | 1,582 | 198 | 1,384 |
| 1985 | | | | |
| May... | 3-1/4% Bond - 5/15/85 | 1,127 | 186 | 940 |
| | 4-1/4% Bond - 5/15/75-85 | 1,218 | 402 | 816 |
| | Total..... | 2,344 | 588 | 1,756 |
| 1990 | | | | |
| Feb... | 3-1/2% Bond - 2/15/90 | 4,900 | 1,139 | 3,761 |
| 1992 | | | | |
| Aug... | 4-1/4% Bond - 8/15/87-92 | 3;818 | 982 | 2,836 |
| 1993 | | | | |
| Feb... | 4% Bond - 2/15/88-93 | 250 | 58 | 192 |
| 1994 | | | | |
| May... | 4-1/8% Bond - 5/15/89-94 | 1,560 | 471 | 1,090 |
| 1995 | | | | |
| Feb... | 3% Bond - 2/15/95 | 2,240 | 158 | 2,082 |
| 1998 | | | | |
| Nov... | 3-1/2% Bond - 11/15/98 | 4,415 | 897 | 3,519 |

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

## Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

| Issue date | Description of new issue: Maturity date | Number of days to maturity 1/ | Amount of bids tendered | Amount of bids accepted: Total amount | On competitive basis | On noncompetitive basis 2/ | In exchange | Amount maturing on issue date of new offering | Total of unmatured issues outstanding after new issues |
|---|---|---|---|---|---|---|---|---|---|
| Regular weekly bills: | | | | | | | | | |
| 1965-July 1 | 1965-Sept. 30 | 91 | 2,043.4 | 1,200.4 | 971.8 | 228.6 | 213.1 | 1,[illegible] | 15,616.2 |
| | Dec. 30 | 182 | 1,883.9 | 1,000.2 | 911.0 | 89.1 | 152.5 | 1,000.1 | 16,038.2 |
| July 8 | Oct. 7 | 91 | 1,932.9 | 1,201.4 | 976.3 | 225.2 | 249.9 | 1,201.8 | 15,615.7 |
| | 1966-Jan. 6 | 182 | 1,824.1 | 1,000.9 | 927.9 | 73.0 | 124.4 | 1,003.4 | 16,035.7 |
| July 15 | 1965-Oct. 14 | 91 | 2,147.3 | 1,201.8 | 887.8 | 314.0 | 217.4 | 1,200.7 | 15,616.7 |
| | 1966-Jan. 13 | 182 | 1,827.8 | 1,000.7 | 889.3 | 111.4 | 112.9 | 1,001.1 | 16,035.4 |
| July 22 | 1965-Oct. 21 | 91 | 2,129.3 | 1,202.0 | 932.1 | 269.9 | 233.1 | 1,201.6 | 15,617.3 |
| | 1966-Jan. 20 | 182 | 2,193.1 | 1,004.6 | 913.3 | 91.3 | 152.5 | 1,001.1 | 16, 39.0 |
| July 29 | 1965-Oct. 28 | 91 | 2,036.1 | 1,201.0 | 957.5 | 243.4 | 256.1 | 1,201.1 | 15,617.1 |
| | 1966-Jan. 27 | 182 | 1,669.9 | 1,000.6 | 916.0 | 84.6 | 152.2 | 1,003.2 | 16,036.3 |
| Aug. 5 | 1965-Nov. 4 | 91 | 2,231.4 | 1,201.4 | 949.2 | 252.2 | 259.1 | 1,200.6 | 15,618.2 |
| | 1966-Feb. 3 | 182 | 1,634.1 | 1,001.0 | 916.6 | 84.3 | 151.9 | 1,003.6 | 16,033.7 |
| Aug. 12 | 1965-Nov. 12 | 92 | 2,060.5 | 1,201.0 | 944.3 | 256.7 | 149.5 | 1,201.0 | 15,618.7 |
| | 1966-Feb. 10 | 182 | 2,000.2 | 1,000.1 | 909.0 | 91.2 | 102.4 | 1,001.2 | 16,032.6 |
| Aug. 19 | 1965-Nov. 18 | 91 | 1,974.2 | 1,200.3 | 946.0 | 254.3 | 232.3 | 1,200.4 | 15,617.4 |
| | 1966-Feb. 17 | 182 | 1,691.9 | 1,000.6 | 900.0 | 99.6 | 152.9 | 1,000.4 | 16,032.8 |
| Aug. 26 | 1965-Nov. 26 | 92 | 2,174.5 | 1,201.4 | 965.1 | 235.3 | 237.8 | 1,199.7 | 15,619.5 |
| | 1966-Feb. 24 | 182 | 1,752.4 | 1,000.4 | 913.9 | 86.5 | 152.5 | 1,003.4 | 16, 4.2 |
| Sept. 2 | 1965-Dec. 2 | 91 | 2,142.5 | 1,203.4 | 963.5 | 239.9 | 252.3 | 1,[illegible] | 15,619.7 |
| | 1966-Mar. 3 | 182 | 1,[illegible]8.4 | 1,[illegible]5 | 9[illegible].1 | 95.4 | 162.6 | 1,[illegible] | 16, 4.4 |
| Sept. 9 | 1965-Dec. 9 | 91 | 2,[illegible]6.3 | 1,201.9 | 963.5 | 248.4 | 141.2 | 1,[illegible] | 15,[illegible] |
| | 1966-Mar. 10 | 182 | 2,104.7 | 1,000.4 | 906.8 | 93.5 | 79.2 | 1,000.4 | 16, 4.4 |
| Sept.16 | 1965-Dec. 16 | 91 | ,321.2 | 1,2[illegible].1 | 897.2 | 303.2 | 41.6 | 1,[illegible] | 15,[illegible] |
| | 1966-Mar. 17 | 182 | 1,943.7 | 1,005.5 | 889.2 | 116.2 | 55.2 | 1,[illegible] | 16, 3.4 |
| Sept.23 | 1965-Dec. 23 | 91 | 2,120.0 | 1,200.6 | 932.5 | 268.0 | 146.4 | 1,[illegible] | 15,[illegible] |
| | 1966-Mar. 24 | 182 | 1,858.2 | 1,000.5 | 889.4 | 111.1 | 125.1 | 1,[illegible] | 16, 3.9 |
| Sept.30 | 1965-Dec. 30 | 91 | 1,794.8 | 1,199.8 | 936.5 | 263.3 | 149.9 | 1,[illegible] | 15, 1[illegible] |
| | 1966-Mar. 31 | 182 | 1,542.[illegible] | 999.8 | 877.7 | 122.1 | 128.8 | 1,[illegible] | 16, 3.[illegible] |
| Oct. 7 | 1966-Jan. 6 | 91 | 2,155.[illegible] | 1,201.2 | 957.6 | 243.2 | 178.4 | 1,201.4 | 15,[illegible] |
| | Apr. 7 | 182 | 1,[illegible]3.4 | 1,001.[illegible] | 886.1 | 115.4 | 143.7 | 1,[illegible] | 16, 3.[illegible] |
| Oct. 14 | Jan. 13 | 91 | 1,923.8 | 1,199.8 | 936.2 | 263.6 | 116.3 | 1,[illegible] | 15,[illegible] |
| | Apr. 14 | 182 | 2,[illegible]6.[illegible] | 968.8 | 855.9 | 142.9 | 73.8 | 1,[illegible] | 16, 3.[illegible] |
| Oct. 21 | Jan. 20 | 91 | 2,023.1 | 1,20[illegible].4 | 937.[illegible] | 263.4 | 161.6 | 1,[illegible] | 15,[illegible] |
| | Apr. 21 | 182 | 2,243.3 | 1,002.[illegible] | 866.2 | 136.4 | 155.5 | 1,[illegible] | 16, 3.[illegible] |
| Oct. 28 | Jan. 27 | 91 | 1,966.[illegible] | 1,20[illegible].1 | 96[illegible].[illegible] | 243.[illegible] | 135.5 | 1,[illegible] | 15,[illegible] |
| | Apr. 28 | 182 | 2,344.9 | 1,[illegible]1.0 | 892.5 | 118.5 | 123.8 | 1,[illegible] | 16, [illegible] |
| Tax anticipation bills: | | | | | | | | | |
| 1965-Oct. 11 | 1966-Mar. 22 | 162 | 4,[illegible]61.6 | [illegible],009.4 | 2,5[illegible].[illegible] | 444.[illegible] | - | - | [illegible] |
| | June 22 | 254 | 4,209.5 | 1,002.5 | 8[illegible].4 | 3[illegible].1 | - | - | [illegible] |
| One-year bills: | | | | | | | | | |
| 1964-Aug. 4 | 1965-July 31 | 361 | 2,080.1 | 1,000.5 | 979.3 | 21.2 | - | - | 12,[illegible] |
| Aug. 31 | Aug. 31 | 365 | 1,940.3 | 1,000.4 | 960.2 | 40.2 | 26.4 | 1,001.1 | 12,013.[illegible] |
| Sept.30 | Sept. 30 | 365 | 1,849.0 | 1,000.5 | 947.7 | 52.8 | 18.4 | 1,002.3 | 12,012.[illegible] |
| Oct. 31 | Oct. 31 | 365 | 2,3498 | 999.9 | 954.7 | 45.3 | 103.8 | 1,000.3 | 12,011.[illegible] |
| Nov. 30 | Nov. 30 | 365 | 2,496.6 | 1,000.5 | 948.4 | 52.1 | 63.1 | 1,[illegible]4.8 | 12,007.[illegible] |
| Dec. 31 | Dec. 31 | 365 | 2,310.8 | 1,003.0 | 957.3 | 45.6 | 26.3 | 1,000.3 | 12,010.1 |
| 1965-Jan. 31 | 1966-Jan. 31 | 365 | 2,907.9 | 1,000.4 | 947.9 | 52.5 | 102.8 | 1,000.4 | 12,010.1 |
| Feb. 28 | Feb. 28 | 365 | 2,023.2 | 1,000.7 | 965.7 | 35.0 | 36.6 | 1,000.5 | 12,010.4 |
| Mar. 31 | Mar. 31 | 365 | 2,241.3 | 1,000.3 | 946.6 | 53.7 | 49.3 | 1,001.5 | 12,009.1 |
| Apr. 30 | Apr. 30 | 365 | 2,573.2 | 1,001.2 | 964.1 | 37.1 | 120.9 | 1,001.4 | 12,008.9 |
| May 28 | May 31 | 365 | 2,752.0 | 1,000.9 3/ | 969.5 | 31.4 | 100.3 | 1,000.1 | 12,009.6 |
| June 30 | June 30 | 365 | 2,190.8 | 1,000.6 | 953.1 | 47.6 | 62.1 | 1,001.2 | 12,009.0 |
| July 31 | July 31 | 365 | 1,714.5 | 1,000.2 | 969.2 | 31.0 | 136.3 | 1,000.6 | 12,008.8 |
| Aug. 31 | Aug. 31 | 365 | 1,927.0 | 1,000.3 | 966.1 | 34.2 | 138.3 | 1,000.4 | 12,008.7 |
| Sept.30 | Sept. 30 | 365 | 2,969.9 | 1,000.5 | 943.4 | 57.1 | 127.2 | 1,[illegible] | 12,[illegible] |
| Oct. 31p | Oct. 31 | 365 | 2,304.3 | 999.9 | 9[illegible].[illegible] | 4[illegible] | 163.4 | [illegible] | [illegible] |

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

PUBLIC DEBT OPERATIONS

## Table 2.- Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | |
|---|---|---|---|---|---|---|
| | | | High | | Low | |
| | Average price per hundred | Equivalent average rate 1/ | Price per hundred | Equivalent rate 4/ | Price per hundred | Equivalent rate 4/ |
| Regular weekly bills: | | (Percent) | | (Percent) | | (Percent) |
| 1965-July 1 | 99.043 | 3.785 | 99.047 | 3.770 | 99.039 | 3.802 |
| | 98.067 | 3.826 | 98.070 5/ | 3.818 | 98.061 | 3.835 |
| July 8 | 99.026 | 3.853 | 99.030 | 3.837 | 99.022 | 3.869 |
| | 98.033 | 3.890 | 98.038 6/ | 3.881 | 98.029 | 3.899 |
| July 15 | 99.018 | 3.884 | 99.026 | 3.853 | 99.017 | 3.889 |
| | 98.012 | 3.933 | 98.019 7/ | 3.918 | 98.008 | 3.940 |
| July 22 | 99.031 | 3.833 | 99.034 8/ | 3.822 | 99.030 | 3.837 |
| | 98.022 | 3.913 | 98.024 9/ | 3.909 | 98.021 | 3.915 |
| July 29 | 99.039 | 3.803 | 99.042 | 3.790 | 99.036 | 3.814 |
| | 98.042 | 3.873 | 98.046 | 3.865 | 98.039 | 3.879 |
| Aug. 5 | 99.031 | 3.835 | 99.037 | 3.810 | 99.028 | 3.845 |
| | 98.015 | 3.927 | 98.029 | 3.901 | 98.008 | 3.940 |
| Aug. 12 | 99.017 | 3.846 | 99.021 | 3.831 | 99.014 | 3.858 |
| | 98.004 | 3.948 | 98.010 | 3.936 | 98.002 | 3.952 |
| Aug. 19 | 99.036 | 3.813 | 99.041 | 3.794 | 99.033 | 3.825 |
| | 98.017 | 3.923 | 98.023 | 3.911 | 98.012 | 3.932 |
| Aug. 26 | 99.015 | 3.855 | 99.019 | 3.839 | 99.013 | 3.862 |
| | 98.001 | 3.955 | 98.012 | 3.932 | 97.997 | 3.962 |
| Sept. 2 | 99.018 | 3.886 | 99.022 1/ | 3.869 | 99.015 | 3.897 |
| | 97.983 | 3.995 | 97.988 11/ | 3.980 | 97.978 | 4.000 |
| Sept. 9 | 99.015 | 3.898 | 99.023 | 3.865 | 99.011 | 3.913 |
| | 97.966 | 4.024 | 97.978 | 4.000 | 97.961 | 4.033 |
| Sept. 16 | 99.018 | 3.887 | 99.023 12/ | 3.867 | 99.016 | 3.893 |
| | 97.962 | 4.031 | 97.970 | 4.015 | 97.958 | 4.039 |
| Sept. 23 | 99.012 | 3.905 | 99.019 | 3.889 | 99.010 | 3.916 |
| | 97.943 | 4.069 | 97.949 | 4.057 | 97.940 | 4.075 |
| Sept. 30 | 98.993 | 3.987 | 98.998 13/ | 3.964 | 98.984 | 4.019 |
| | 97.911 | 4.132 | 97.917 | 4.120 | 97.903 | 4.148 |
| Oct. 7 | 98.976 | 4.060 | 98.981 14/ | 4.031 | 98.972 | 4.067 |
| | 97.876 | 4.201 | 97.884 15/ | 4.185 | 97.870 | 4.213 |
| Oct. 14 | 98.987 | 4.006 | 98.992 | 3.982 | 98.983 | 4.023 |
| | 97.886 | 4.181 | 97.892 | 4.170 | 97.884 | 4.185 |
| Oct. 21 | 98.980 | 4.034 | 98.984 | 4.019 | 98.977 | 4.047 |
| | 97.870 | 4.214 | 97.875 16/ | 4.203 | 97.867 | 4.219 |
| Oct. 28 | 98.979 | 4.043 | 98.983 17/ | 4.023 | 98.974 | 4.051 |
| | 97.881 | 4.192 | 97.885 | 4.184 | 97.879 | 4.196 |
| Tax anticipation bills: | | | | | | |
| 1965-Oct. 11 | 98.248 | 3.783 | 98.318 18/ | 3.738 | 98.273 | 3.838 |
| | 97.221 | 3.941 | 97.260 19/ | 3.883 | 97.206 | 3.960 |
| One-year bills: | | | | | | |
| 1964-June 2 | 96.250 | 3.719 | 96.259 | 3.710 | 96.246 | 3.723 |
| July 7 | 96.329 | 3.691 | 96.336 | 3.684 | 96.327 | 3.694 |
| Aug. 4 | 96.346 | 3.644 | 96.362 | 3.628 | 96.339 | 3.651 |
| Aug. 31 | 96.260 | 3.688 | 96.270 | 3.679 | 96.252 | 3.697 |
| Sept. 30 | 96.174 | 3.773 | 96.189 | 3.759 | 96.169 | 3.779 |
| Oct. 31 | 96.158 | 3.790 | 96.168 | 3.780 | 96.154 | 3.793 |
| Nov. 30 | 95.876 | 4.068 | 95.944 20/ | 4.000 | 95.855 | 4.088 |
| Dec. 31 | 95.972 | 3.972 | 95.987 21/ | 3.958 | 95.965 | 3.980 |
| 1965-Jan. 31 | 96.000 | 3.945 | 96.007 22/ | 3.938 | 95.998 | 3.947 |
| Feb. 28 | 95.882 | 4.062 | 95.904 23/ | 4.040 | 95.873 | 4.070 |
| Mar. 31 | 95.957 | 3.987 | 95.973 24/ | 3.972 | 95.950 | 3.995 |
| Apr. 30 | 95.949 | 3.996 | 95.951 | 3.994 | 95.945 | 3.999 |
| May 28 | 95.991 | 3.954 | 95.994 25/ | 3.951 | 95.991 | 3.954 |
| June 30 | 96.140 | 3.807 | 96.157 26/ | 3.790 | 96.126 | 3.821 |
| July 31 | 96.072 | 3.875 | 96.086 | 3.860 | 96.065 | 3.881 |
| Aug. 31 | 95.939 | 4.006 | 95.950 27/ | 3.995 | 95.931 | 4.013 |
| Sept. 30 | 95.705 | 4.234 | 95.722 | 4.219 | 95.693 | 4.243 |
| Oct. 31p | 95.760 | 4.192 | 95.752 28/ | 4.184 | 95.745 | 4.197 |

1/ Bank discount basis.
2/ Except $[illegible],000 at 98.084.
3/ Except $150,000 at 98.[illegible].
4/ Except $3[illegible],000 at 98.124 and $4,55[illegible] at 98.[illegible].
5/ Except $5,000 at 98.130.
6/ Except $2[illegible],000 at 98.[illegible].
7/ Except $3,[illegible],000 at 98.[illegible].
8/ Except $7[illegible],000 at 98.[illegible].
9/ Except $[illegible],000 at 98.[illegible].
10/ Except $[illegible],000 at 98.[illegible].
11/ Except $750,000 at 98.[illegible].
12/ Except $[illegible],000 at 98.029.
13/ Except $5[illegible],000 at 97.914.
14/ Except $[illegible],000 at 98.[illegible].
15/ Except $2[illegible],000 at 97.[illegible].
16/ Except $1,2[illegible],000 at 97.[illegible] and $[illegible],000 at 97.886.
17/ Except $150,000 at 98.983.
18/ Except $150,000 at 98.353, $500,000 at 98.335, $1,100,000 at 98.326 and $2,500,000 at 98.322.
19/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
20/ Except $100,000 at 96.158 and $200,000 at 96.000.
21/ Except $100,000 at 96.006.
22/ Except $200,000 at 96.[illegible].
23/ Except $100,000 at 96.000.
24/ Except $5,[illegible],000 at 96.000.
25/ Except $5,[illegible],000 at 96.003 and $5,000,000 at 95.997.
26/ Except $840,000 at 96.168.
27/ Except $200,000 at 96.060.
28/ Except $700,000 at 95.772.

p Preliminary.

## Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

| Description of issue | | | | | | | |
|---|---|---|---|---|---|---|---|
| Issue date | Maturity date | | Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ | New money increase, or decrease (-) |
| | | | | | | (Percent) | |
| 1961-January 19..... | 1961-April | 20 | 91 | $1,889 | $1,101 | 2.358 | $99 |
| | July | 20 | 182 | 995 | 400 | 2.530 | |
| January 26..... | April | 27 | 91 | 1,986 | 1,100 | 2.230 | 200 |
| | July | 27 | 182 | 1,082 | 500 | 2.422 | |
| February 2..... | May | 4 | 91 | 2,057 | 1,101 | 2.299 | 201 |
| | August | 3 | 182 | 1,082 | 500 | 2.497 | |
| March 30..... | June | 29 | 91 | 1,924 | 1,100 | 2.392 | 99 |
| | September | 28 | 182 | 1,046 | 500 | 2.576 | |
| 1961-April 6..... | 1961-July | 6 | 91 | 1,916 | 1,100 | 2.470 | 99 |
| | October | 5 | 182 | 1,048 | 500 | 2.658 | |
| April 13..... | July | 13 | 91 | 2,000 | 1,101 | 2.361 | 100 |
| | October | 13 | 183 | 1,118 | 500 | 2.556 | |
| May 4..... | August | 3 | 91 | 2,087 | 1,101 | 2.299 | 100 |
| | November | 2 | 182 | 950 | 500 | 2.417 | |
| May 11..... | August | 10 | 91 | 1,877 | 1,101 | 2.232 | 101 |
| | November | 9 | 182 | 1,115 | 500 | 2.423 | |
| July 20..... | October | 19 | 91 | 1,916 | 1,100 | 2.200 | 99 |
| | 1962-January | 18 | 182 | 960 | 500 | 2.385 | |
| August 31..... | 1961-November | 30 | 91 | 1,821 | 1,100 | 2.321 | 100 |
| | 1962-March | 1 | 182 | 934 | 600 | 2.617 | |
| October 19..... | January | 18 | 91 | 2,221 | 1,100 | 2.382 | 100 |
| | April | 19 | 182 | 1,112 | 600 | 2.734 | |
| October 26..... | January | 25 | 91 | 2,038 | 1,101 | 2.325 | 101 |
| | April | 26 | 182 | 1,252 | 600 | 2.708 | |
| 1962-February 1..... | May | 3 | 91 | 2,213 | 1,201 | 2.706 | 101 |
| | August | 2 | 182 | 1,334 | 600 | 2.939 | |
| February 15..... | May | 17 | 91 | 2,030 | 1,200 | 2.759 | 100 |
| | August | 16 | 182 | 1,195 | 600 | 2.952 | |
| February 23..... | May | 24 | 90 | 2,424 | 1,202 | 2.849 | 102 |
| | August | 23 | 181 | 1,284 | 601 | 3.031 | |
| March 1..... | May | 31 | 91 | 2,101 | 1,201 | 2.665 | 101 |
| | August | 30 | 182 | 1,198 | 600 | 2.847 | |
| March 8..... | June | 7 | 91 | 1,914 | 1,200 | 2.721 | 103 |
| | September | 6 | 182 | 1,106 | 601 | 2.883 | |
| March 15..... | June | 14 | 91 | 2,716 | 1,201 | 2.804 | 99 |
| | September | 13 | 182 | 1,165 | 600 | 2.972 | |
| March 22..... | June | 21 | 91 | 2,162 | 1,201 | 2.689 | 96 |
| | September | 20 | 182 | 1,182 | 600 | 2.854 | |
| March 29..... | June | 28 | 91 | 2,182 | 1,200 | 2.719 | 99 |
| | September | 27 | 182 | 1,248 | 600 | 2.857 | |
| April 5..... | July | 5 | 91 | 2,225 | 1,201 | 2.757 | 100 |
| | October | 4 | 182 | 1,217 | 601 | 2.875 | |
| April 12..... | July | 12 | 91 | 2,470 | 1,200 | 2.720 | 99 |
| | October | 11 | 182 | 1,088 | 600 | 2.814 | |
| April 19..... | July | 19 | 91 | 2,237 | 1,201 | 2.723 | 99 |
| | October | 18 | 182 | 1,241 | 600 | 2.825 | |
| April 26..... | July | 26 | 91 | 2,103 | 1,201 | 2.740 | 99 |
| | October | 25 | 182 | 1,168 | 600 | 2.837 | |
| May 10..... | August | 9 | 91 | 2,524 | 1,204 | 2.719 | 105 |
| | November | 8 | 182 | 1,352 | 602 | 2.816 | |
| May 24..... | August | 23 | 91 | 2,096 | 1,300 | 2.700 | 98 |
| | November | 23 | 183 | 1,247 | 600 | 2.795 | |
| May 31..... | August | 30 | 91 | 2,330 | 1,301 | 2.656 | 102 |
| | November | 29 | 182 | 1,339 | 601 | 2.743 | |
| June 7..... | September | 6 | 91 | 2,302 | 1,301 | 2.691 | 200 |
| | December | 6 | 182 | 1,557 | 702 | 2.787 | |
| June 14..... | September | 13 | 91 | 2,200 | 1,300 | 2.671 | 199 |
| | December | 13 | 182 | 1,568 | 700 | 2.758 | |
| June 21..... | September | 20 | 91 | 2,594 | 1,301 | 2.721 | 199 |
| | December | 20 | 182 | 1,186 | 701 | 2.800 | |
| June 28..... | September | 27 | 91 | 2,257 | 1,300 | 2.732 | 200 |
| | December | 27 | 182 | 1,338 | 700 | 2.872 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

| Description of issue: Issue date | Maturity date | Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ | New money increase, or decrease (-) |
|---|---|---|---|---|---|---|
| | | | | | (Percent) | |
| 1962-July 5 | 1962-October 4 | 91 | $2,212 | $1,301 | 2.930 | $200 |
| | 1963-January 3 | 182 | 1,202 | 700 | 3.008 | |
| July 12 | 1962-October 11 | 91 | 2,365 | 1,301 | 2.974 | 201 |
| | 1963-January 10 | 182 | 1,126 | 700 | 3.096 | |
| July 19 | 1962-October 18 | 91 | 2,454 | 1,302 | 2.983 | 201 |
| | 1963-January 17 | 182 | 1,068 | 700 | 3.133 | |
| July 26 | 1962-October 25 | 91 | 2,127 | 1,298 | 2.892 | 200 |
| | 1963-January 24 | 182 | 1,362 | 703 | 3.103 | |
| August 2 | 1962-November 1 | 91 | 2,161 | 1,301 | 2.874 | 199 |
| | 1963-January 31 | 182 | 1,576 | 700 | 3.075 | |
| August 9 | 1962-November 8 | 91 | 1,972 | 1,301 | 2.801 | 197 |
| | 1963-February 7 | 182 | 1,203 | 700 | 2.990 | |
| August 16 | 1962-November 15 | 91 | 2,078 | 1,301 | 2.867 | 204 |
| | 1963-February 14 | 182 | 1,766 | 704 | 3.060 | |
| August 23 | 1962-November 23 | 92 | 2,003 | 1,301 | 2.837 | 99 |
| | 1963-February 21 | 182 | 1,651 | 700 | 2.984 | |
| August 30 | 1962-November 29 | 91 | 2,248 | 1,301 | 2.805 | 100 |
| | 1963-February 28 | 182 | 1,259 | 700 | 2.916 | |
| September 6 | 1962-December 6 | 91 | 2,054 | 1,301 | 2.834 | 100 |
| | 1963-March 7 | 182 | 1,332 | 700 | 2.977 | |
| September 13 | 1962-December 13 | 91 | 2,377 | 1,301 | 2.789 | 101 |
| | 1963-March 14 | 182 | 1,291 | 701 | 2.911 | |
| September 20 | 1962-December 20 | 91 | 2,265 | 1,301 | 2.796 | 101 |
| | 1963-March 21 | 182 | 1,375 | 700 | 2.962 | |
| September 27 | 1962-December 27 | 91 | 2,150 | 1,300 | 2.749 | 100 |
| | 1963-March 28 | 182 | 1,777 | 700 | 2.938 | |
| October 4 | 1963-January 3 | 91 | 2,011 | 1,300 | 2.752 | 100 |
| | April 4 | 182 | 1,505 | 701 | 2.902 | |
| October 11 | January 10 | 91 | 2,136 | 1,301 | 2.760 | 100 |
| | April 11 | 182 | 1,631 | 701 | 2.864 | |
| October 18 | January 17 | 91 | 2,225 | 1,300 | 2.749 | 98 |
| | April 18 | 182 | 1,436 | 700 | 2.843 | |
| October 25 | January 24 | 91 | 2,133 | 1,301 | 2.742 | 102 |
| | April 25 | 182 | 1,394 | 700 | 2.828 | |
| November 1 | January 31 | 91 | 2,207 | 1,301 | 2.686 | 101 |
| | May 2 | 182 | 1,573 | 701 | 2.775 | |
| November 8 | February 7 | 91 | 2,249 | 1,301 | 2.841 | 101 |
| | May 9 | 182 | 1,761 | 702 | 2.927 | |
| November 15 | February 14 | 91 | 2,325 | 1,302 | 2.801 | 103 |
| | May 16 | 182 | 1,436 | 701 | 2.846 | |
| November 23 | February 21 | 90 | 2,409 | 1,300 | 2.833 | 199 |
| | May 23 | 181 | 1,274 | 800 | 2.892 | |
| November 29 | February 28 | 91 | 2,042 | 1,300 | 2.853 | 199 |
| | May 31 | 183 | 1,528 | 801 | 2.936 | |
| December 6 | March 7 | 91 | 2,108 | 1,300 | 2.861 | 98 |
| | June 6 | 182 | 1,663 | 801 | 2.945 | |
| December 13 | March 14 | 91 | 1,973 | 1,301 | 2.807 | 101 |
| | June 13 | 182 | 1,321 | 801 | 2.861 | |
| December 20 | March 21 | 91 | 2,092 | 1,301 | 2.860 | 99 |
| | June 20 | 182 | 1,248 | 800 | 2.900 | |
| December 27 | March 28 | 91 | 2,660 | 1,309 | 2.893 | 110 |
| | June 27 | 182 | 1,322 | 802 | 2.924 | |
| 1963-January 3 | April 4 | 91 | 2,220 | 1,301 | 2.926 | 101 |
| | July 5 | 183 | 1,340 | 801 | 2.966 | |
| January 10 | April 11 | 91 | 2,196 | 1,301 | 2.920 | 100 |
| | July 11 | 182 | 1,542 | 800 | 2.966 | |
| March 28 | June 27 | 91 | 2,133 | 1,301 | 2.919 | 92 |
| | September 26 | 182 | 1,459 | 800 | 2.977 | |
| April 4 | July 5 | 92 | 2,081 | 1,300 | 2.922 | 98 |
| | October 3 | 182 | 1,454 | 800 | 2.982 | |
| April 11 | July 11 | 91 | 2,292 | 1,302 | 2.913 | 102 |
| | October 10 | 182 | 1,553 | 801 | 2.978 | |
| April 18 | July 18 | 91 | 2,352 | 1,301 | 2.917 | 100 |
| | October 17 | 182 | 1,485 | 800 | 3.010 | |
| April 25 | July 25 | 91 | 2,259 | 1,300 | 2.884 | 99 |
| | October 24 | 182 | 1,670 | 801 | 2.982 | |

Footnotes at end of table.

(Continued on following page)

## Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

| Description of issue: Issue date | Description of issue: Maturity date | Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ | New money increase, or decrease (-) |
|---|---|---|---|---|---|---|
| | | | | | (Percent) | |
| 1963-May 2 | 1963-August 1 | 91 | $2,054 | $1,302 | 2.897 | $101 |
| | October 31 | 182 | 1,668 | 801 | 2.989 | |
| May 9 | August 8 | 91 | 2,119 | 1,301 | 2.965 | 100 |
| | November 7 | 182 | 1,715 | 802 | 2.993 | |
| May 16 | August 15 | 91 | 2,397 | 1,302 | 2.903 | 98 |
| | November 14 | 182 | 1,583 | 801 | 2.990 | |
| November 21 | 1964-February 20 | 91 | 2,321 | 1,202 | 3.424 | -99 |
| | May 21 | 182 | 1,431 | 800 | 3.660 | |
| November 29 | February 27 | 90 | 1,987 | 1,201 | 3.480 | -99 |
| | May 28 | 181 | 1,614 | 802 | 3.630 | |
| 1964-May 21 | August 20 | 91 | 2,258 | 1,202 | 3.482 | 101 |
| | November 19 | 182 | 1,633 | 900 | 3.698 | |
| May 28 | August 27 | 91 | 2,073 | 1,200 | 3.476 | 97 |
| | November 27 | 183 | 1,709 | 900 | 3.595 | |
| July 16 | October 15 | 91 | 2,123 | 1,202 | 3.448 | 102 |
| | 1965-January 14 | 182 | 1,409 | 902 | 3.549 | |
| July 23 | 1964-October 22 | 91 | 2,070 | 1,201 | 3.502 | 100 |
| | 1965-January 21 | 182 | 1,333 | 900 | 3.619 | |
| July 30 | 1964-October 29 | 91 | 2,204 | 1,201 | 3.475 | 101 |
| | 1965-January 28 | 182 | 1,889 | 902 | 3.591 | |
| September 10 | 1964-December 10 | 91 | 2,169 | 1,302 | 3.514 | 101 |
| | 1965-March 11 | 182 | 1,464 | 901 | 3.649 | |
| September 17 | 1964-December 17 | 91 | 2,083 | 1,302 | 3.541 | 102 |
| | 1965-March 18 | 182 | 1,474 | 900 | 3.693 | |
| September 24 | 1964-December 24 | 91 | 2,200 | 1,302 | 3.542 | 101 |
| | 1965-March 25 | 182 | 1,624 | 901 | 3.692 | |
| October 1 | 1964-December 31 | 91 | 2,086 | 1,301 | 3.555 | 100 |
| | 1965-April 1 | 182 | 1,451 | 900 | 3.711 | |
| 1965-January 21 | April 22 | 91 | 2,099 | 1,200 | 3.821 | 98 |
| | July 22 | 182 | 2,475 | 1,001 | 3.960 | |
| January 28 | April 29 | 91 | 2,185 | 1,203 | 3.848 | 104 |
| | July 29 | 182 | 2,465 | 1,003 | 3.946 | |
| February 4 | May 6 | 91 | 2,226 | 1,203 | 3.888 | 1[illegible] |
| | August 5 | 182 | 2,470 | 1,004 | 3.968 | |
| February 11 | May 13 | 91 | 2,242 | 1,200 | 3.903 | 100 |
| | August 12 | 182 | 2,448 | 1,001 | 3.987 | |
| February 18 | May 20 | 91 | 2,074 | 1,200 | 3.936 | 99 |
| | August 19 | 182 | 2,162 | 1,000 | 4.015 | |
| February 25 | May 27 | 91 | 2,327 | 1,201 | 3.989 | 102 |
| | August 26 | 182 | 2,504 | 1,003 | 4.043 | |
| March 4 | June 3 | 91 | 2,359 | 1,200 | 3.982 | 100 |
| | Sept. 2 | 182 | 2,304 | 1,000 | 4.037 | |
| March 25 | June 24 | 91 | 2,368 | 1,203 | 3.922 | 4 |
| | Sept. 23 | 182 | 2,024 | 1,000 | 3.984 | |
| April 1 | July 1 | 91 | 2,061 | 1,200 | 3.921 | 102 |
| | Sept. 30 | 182 | 1,938 | 1,002 | 3.993 | |
| April 8 | July 8 | 91 | 2,281 | 1,202 | 3.942 | 100 |
| | Oct. 7 | 182 | 2,188 | 1,001 | 3.993 | |
| April 15 | July 15 | 91 | 2,336 | 1,201 | 3.937 | [illegible] |
| | Oct. 14 | 182 | 1,832 | 1,001 | 3.991 | |

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through October 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

## Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---|---|---|---|---|---|---|---|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| | | | | (In millions of dollars) | | | | |
| 1/11/61 | 1/15/61 | 2.679% Bill - 1/15/62 - At auction | 1y | 3,078 | - | 1,502 5/ | - | |
| 2/6/61 | 2/15/61 | 3-1/4% Note - 8/15/62-G | 1y 6m | 18,980 6/ | - | 3,655 | 3,670 7/ | 8/ |
| 3/20/61 | 3/15/61 | 3-3/8% Bond - 11/15/66 | 5y 8m | - | 2,438 | - | 2,438 | 100 9/ |
| | 3/15/61 | 3-5/8% Bond - 11/15/67 | 6y 8m | - | 3,604 | - | 3,604 | |
| 10/ | 4/1/61 | 1-1/2% Note - 4/1/66-EA | 5y | - | 675 | - | 675 | |
| 3/28/61 | 4/3/61 | 2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction) | 172d | 3,807 | - | 1,503 | - | |
| 4/12/61 | 4/15/61 | 2.827% Bill - 4/15/62 - At auction | 1y | 4,116 | - | 2,000 5/ | - | |
| 5/1/61 | 5/15/61 | 3% Cert. - 5/15/62-A | 1y | 13,819 12/ | - | 3,728 | 1,781 13/ | 14/ |
| | 5/15/61 | 3-1/4% Note - 5/15/63-D | 2y | 12,947 | - | 1,903 | 850 | |
| 6/8/61 | 6/14/61 | 2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction) | 109.6d (Average) | 4,673 | - | 1,802 | - | |
| 7/11/61 | 7/15/61 | 2.908% Bill - 7/15/62 - At auction | 1y | 4,174 | - | 2,004 5/ | - | |
| 7/17/61 | 8/1/61 | 3-1/4% Note - 11/15/62-H | 1y 3½m | - | 6,082 | - | 6,082 | 100 |
| | 8/1/61 | 3-3/4% Note - 8/15/64-E | 3y 8m | - | 5,019 | - | 5,019 | |
| | 6/23/60 | 3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375 | 6y 9½m | - | 749 | - | 749 | |
| 7/20/61 | 7/26/61 | 2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction) | 240d | 5,149 | - | 3,503 | - | |
| 9/11/61 | 10/3/60 | 3-1/2% Bond - 11/15/80 - Reopening | 19y 2m | - | 1,273 | - | 1,273 | 100 16/ |
| | 2/14/58 | 3-1/2% Bond - 2/15/90 - Reopening | 28y 5m | - | 1,298 | - | 1,298 | |
| | 10/3/60 | 3-1/2% Bond - 11/15/98 - Reopening | 37y 2m | - | 1,187 | - | 1,187 | |
| 9/20/61 | 9/27/61 | 2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction) | 268d | 5,131 | - | 2,511 | - | |
| 10/ | 10/1/61 | 1-1/2% Note - 10/1/66-EO | 5y | - | 357 | - | 357 | |
| 10/2/61 | 5/15/61 | 3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875 | 1y 7m | 5,687 | - | 2,295 | - | 17/ |
| 10/10/61 | 10/16/61 | 2.975% Bill - 10/15/62 - At auction | 1y | 3,756 | - | 2,003 5/ | - | |
| 11/6/61 | 11/15/61 | 3-1/4% Note - 2/15/63-E | 1y 3m | - | 3,642 | - | 3,642 | 100 18/ |
| | 11/15/60 | 3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75 | 4y 6m | - | 2,384 | - | 2,384 | |
| | 12/2/57 | 3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00 | 13y | - | 517 | - | 517 | |
| 11/9/61 | 11/15/61 | 2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction) | 46.5d (Average) | 1,519 | - | 800 | - | |
| 11/20/61 | 6/23/60 | 3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50 | 6y 5m | - | 320 20/ | - | 320 20/ | 100 |
| 1/9/62 | 1/15/62 | 3.366% Bill - 1/15/63 - At auction | 1y | 3,650 | - | 2,001 5/ | - | |
| 1/15/62 | 10/1/57 | 4% Bond - 10/1/69 - Reopening Issued at 99.75 | 7y 8½m | 1,619 | - | 1,114 | - | 21/ |
| 2/5/62 | 2/15/62 | 3-1/2% Cert. - 2/15/63-A | 1y | - | 6,862 | - | 6,862 | 100 22/ |
| | 2/15/62 | 4% Note - 8/15/66-A | 4y 6m | - | 4,454 | - | 4,454 | |
| 2/19/62 | 3/1/62 | 4% Bond - 8/15/71 | 9y 5½m | - | 2,806 | - | 2,806 | 100 23/ |
| | 1/23/59 | 4% Bond - 2/15/80 - Reopening | 17y 11½m | - | 563 | - | 563 | |
| | 2/14/58 | 3-1/2% Bond - 2/15/90 - Reopening | 27y 11½m | - | 900 | - | 900 | |
| | 10/3/60 | 3-1/2% Bond - 11/15/98 - Reopening | 36y 3½m | - | 933 | - | 933 | |
| 3/20/62 | 3/23/62 | 2.890% Bill - 9/21/62 - Tax ant. 11/ (At auction) | 182d | 3,593 | - | 1,802 24/ | - | |
| 10/ | 4/1/62 | 1-1/2% Note - 4/1/67-EA | 5y | - | 270 | - | 270 | |
| 4/9/62 | 4/18/62 | 3-3/4% Bond - 8/15/68 | 6y 4m | 6,827 | - | 1,258 | - | 25/ |
| 4/10/62 | 4/15/62 | 2.943% Bill - 4/15/63 - At auction | 1y | 3,454 | - | 2,001 5/ | - | |
| 4/30/62 | 5/15/62 | 3-1/4% Cert. - 5/15/63-B | 1y | - | 6,686 | - | 6,686 | 100 26/ |
| | 5/15/62 | 3-5/8% Note - 2/15/66-B - Issued at 99.80 | 3y 9m | - | 3,114 | - | 3,114 | |
| | 5/15/62 | 3-7/8% Bond - 11/15/71 - Issued at 99.50 | 9y 6m | - | 1,204 | - | 1,204 | |
| 7/10/62 | 7/15/62 | 3.257% Bill - 7/15/63 - At auction | 1y | 3,719 | - | 2,004 5/ | - | |
| 7/30/62 | 8/15/62 | 3-1/2% Cert. - 8/15/63-C | 1y | 20,155 | - | 3,070 | 3,782 | 29/ |
| | 8/15/62 | 4% Bond - 2/15/69 | 6y 6m | 6,743 27/ | - | 1,836 | 8 28/ | 30/ |
| | 8/15/62 | 4-1/4% Bond - 8/15/87-92 - Issued at 101 | 30y | 315 | - | 360 | 5 | 31/ |
| 9/10/62 | 9/15/62 | 3-3/4% Note - 8/15/67-A | 4y 11m | - | 5,282 | - | 5,282 | 100 32/ |
| | 9/15/62 | 4% Bond - 8/15/72 | 9y 11m | - | 2,579 | - | 2,579 | |
| 9/26/62 | 10/3/62 | 2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction) | 170d | 5,942 | - | 3,005 | - | |

Footnotes at end of table.

(Continued on following page)

## Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---|---|---|---|---|---|---|---|
| | | | | Cash 3/ | Exchange | For cash 4/ | In exchange 4/ | |
| | | | | (In millions of dollars) | | | | |
| 10/ | 10/1/62 | 1-1/2% Note - 10/1/67-E0 | 5y | - | 457 | - | 457 | |
| 10/9/62 | 10/15/62 | 2.969% Bill - 10/15/63 - At auction | 1y | 4,535 | - | 2,500 5/ | - | |
| 10/29/62 | 11/15/62 | 3-1/8% Cert. - 11/15/63-D | 1y | - | 4,356 | - | 4,356 | 1 12/ |
| | 11/15/62 | 3-1/2% Note - 11/15/65-B | 3y | - | 3,290 | - | 3,290 | |
| | 11/15/62 | 4% Bond - 2/15/72 | 9y 3m | - | 2,344 | - | 2,344 | |
| 11/7/62 | 11/15/62 | 2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction) | 94.5d (Average) | 2,410 | - | 1,001 | - | |
| 11/19/62 | 5/15/62 | 3-7/8% Bond - 11/15/71 Reopenings | 8y 11m | - | 41 35/ | - | 41 35/ | 100 |
| | 1/23/59 | 4% Bond - 2/15/80 Issued at 99.50 | 17y 2m | - | 34 35/ | - | 34 35/ | |
| 1/8/63 | 1/17/63 | 4% Bond - 2/15/88-93 - At auction 36/ | 30y 1m | 250 | - | 250 | - | |
| 1/9/63 | 1/15/63 | 3.015% Bill - 1/15/64 - At auction | 1y | 5,244 | - | 2,498 5/ | - | |
| 1/30/63 | 2/6/63 | 2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction) | 138d | 2,062 | - | 1,001 | - | |
| 2/4/63 | 2/15/63 | 3-1/4% Cert. - 2/15/64-A | 1y | - | 6,741 | - | 6,741 | 100 37/ |
| | 4/18/62 | 3-3/4% Bond - 8/15/68 - Reopening | 5y 6m | - | 2,490 | - | 2,490 | |
| 2/25/63 | 3/15/63 | 3-5/8% Note - 2/15/67-B | 3y 11m | - | 4,287 | - | 4,287 | 100 38/ |
| | 5/15/62 | 3-7/8% Bond - 11/15/71 - Reopening | 8y 8m | - | 1,515 | - | 1,515 | |
| | 12/2/57 | 3-7/8% Bond - 11/15/74 - Reopening | 11y 8m | - | 1,074 | - | 1,074 | |
| | 1/23/59 | 4% Bond - 2/15/80 - Reopening | 16y 11m | - | 1,131 | - | 1,131 | |
| 3/14/63 | 2/6/63 | 2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening) | 94d | 2,442 | - | 1,502 | - | |
| 10/ | 4/1/63 | 1-1/2% Note - 4/1/68-EA | 5y | - | 212 | - | 212 | |
| 4/9/63 | 4/18/63 | 4-1/8% Bond - 5/15/89-94 - At auction 39/ | 31y 1m | 300 | - | 300 | - | |
| 4/10/63 | 4/15/63 | 3.062% Bill - 4/15/64 - At auction | 1y | 4,048 | - | 2,501 5/ | - | |
| 4/29/63 | 5/15/63 | 3-1/4% Cert. - 5/15/64-B | 1y | - | 5,693 | - | 5,693 | 100 40/ |
| | 5/15/62 | 3-5/8% Note - 2/15/66-B - Reopening | 2y 9m | - | 3,273 | - | 3,273 | |
| 6/11/63 | 6/20/63 | 4% Bond - 8/15/70 | 7y 2m | 16,262 | - | 1,906 | - | 41/ |
| 7/9/63 | 7/15/63 | 3.582% Bill - 7/15/64 - At auction | 1y | 4,495 | - | 1,998 5/ | - | |
| 7/29/63 | 8/15/63 | 3-3/4% Note - 11/15/64-F | 1y 3m | - | 6,398 | - | 6,398 | 100 42/ |
| 8/27/63 | 9/3/63 | 3.575% Bill - 8/31/64 - At auction | 1y | 2,631 | - | 1,001 43/ | - | |
| 9/9/63 | 9/15/63 | 3-7/8% Bond - 11/15/68 | 5y 2m | - | 1,591 | - | 1,591 | 100 44/ |
| | 9/15/63 | 4% Bond - 8/15/73 | 9y 11m | - | 3,894 | - | 3,894 | |
| | 4/18/63 | 4-1/8% Bond - 5/15/89-94 - Reopening | 30y 8m | - | 1,260 | - | 1,260 | |
| 9/25/63 | 10/1/63 | 3.586% Bill - 9/30/64 - At auction | 1y | 2,395 | - | 1,002 43/ | - | |
| 10/ | 10/1/63 | 1-1/2% Note - 10/1/68-E0 | 5y | - | 115 | - | 115 | |
| 10/9/63 | 10/15/63 | 3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction) | 160d | 2,967 | - | 2,001 45/ | - | |
| 10/22/63 | 10/28/63 | 3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction) | 132.5d (Average) | 2,108 | - | 1,001 | - | |
| 10/28/63 | 11/15/63 | 3-7/8% Note - 5/15/65-C | 1y 6m | 20,069 47/ | - | 3,612 | 4,365 48/ | 49/ |
| 10/30/63 | 11/4/63 | 3.633% Bill - 10/31/64 - At auction | 1y | 1,891 | - | 1,000 43/ | - | |
| 11/27/63 | 12/3/63 | 3.590% Bill - 11/30/64 - At auction | 1y | 2,790 | - | 1,005 43/ | - | |
| 12/30/63 | 1/3/64 | 3.707% Bill - 12/31/64 - At auction | 1y | 2,113 | - | 1,000 43/ | - | |
| 1/9/64 | 1/15/64 | 3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction) | 159d | 2,780 | - | 2,501 50/ | - | |
| 1/13/64 | 6/20/63 | 4% Bond - 8/15/70 - Reopening | 6y 7m | - | 2,223 | - | 2,223 | 100 51 |
| | 4/5/60 | 4-1/4% Bond - 5/15/75-85 - Reopening | 21y 4m | - | 892 | - | 748 | 52/ |
| 1/30/64 | 2/6/64 | 3.680% Bill - 1/31/65 - At auction | 1y | 2,212 | - | 1,000 43/ | - | |
| 2/3/64 | 2/15/64 | 3-7/8% Note - 8/13/65-D - Issued at 99.875 | 1y 6m | - | 6,202 | - | 6,202 | 53/ |
| | 2/15/62 | 4% Note - 8/15/66-A - Reopening | 2y 6m | - | 1,810 | - | 1,810 | |
| 2/25/64 | 3/3/64 | 3.765% Bill - 2/28/65 - At auction | 1y | 2,412 | - | 1,001 43/ | - | |
| 3/31/64 | 2/15/64 | 3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70 | 1y 4m | 10,227 | - | 1,866 | - | 54/ |
| 10/ | 4/1/64 | 1-1/2% Note - 4/1/69-EA | 5y | - | 61 | - | 61 | |
| 4/3/64 | 4/8/64 | 3.719% Bill - 3/31/65 - At auction | 1y | 2,568 | - | 1,001 43/ | - | |
| 4/30/64 | 5/6/64 | 3.705% Bill - 4/30/65 - At auction | 1y | 1,884 | - | 1,001 43/ | - | |
| 5/4/64 | 5/15/64 | 4% Note - 11/15/65-E - Issued at 99.875 | 1y 6m | - | 8,560 | - | 8,560 | 100 55/ |
| | 5/15/64 | 4-1/4% Bond - 5/15/74 | 10y | - | 1,532 | - | 1,532 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Date of issue | Description of security 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued | | Allotment ratio |
|---|---|---|---|---|---|---|---|---|
| | | | | Cash 3/ | Exchange | For cash 3/ | In exchange 4/ | |
| | | | | (In millions of dollars) | | | | |
| 5/27/64 | 6/2/64 | 3.719% Bill - 5/31/65 - At auction | 1y | 2,208 | - | 1,000 42/ | - | |
| 7/1/64 | 7/7/64 | 3.691% Bill - 6/30/65 - At auction | 1y | 2,393 | - | 1,001 42/ | - | |
| 7/13/64 | 10/1/57 | 4% Bond - 10/1/69 - Reopening | 5y 2-1/4m | - | 3,726 | - | 3,726 | 100 56/ |
| | 7/22/64 | 4-1/8% Bond - 11/15/73 | 9y 3-3/4m | - | 4,357 | - | 4,357 | |
| | 8/15/62 | 4-1/4% Bond - 8/15/87-92 - Reopening | 28y 3/4m | - | 1,198 | - | 1,198 | |
| 7/24/64 | 7/29/64 | 3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction) | 109.6d (Average) | 2,147 | - | 1,001 | - | |
| 7/30/64 | 8/4/64 | 3.644% Bill - 7/31/65 - At auction | 1y | 2,080 | - | 1,000 42/ | - | |
| 8/3/64 | 8/15/64 | 3-7/8% Note - 2/15/66-C | 1y 6m | 14,852 58/ | - | 2,086 | 1,954 59/ | 60/ |
| 8/25/64 | 8/31/64 | 3.688% Bill - 8/31/65 - At auction | 1y | 1,940 | - | 1,000 42/ | - | |
| 8/26/64 | 9/2/64 | 3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction) | 201d | 2,235 | - | 1,001 | - | |
| 9/24/64 | 9/30/64 | 3.773% Bill - 9/30/65 - At auction | 1y | 1,849 | - | 1,001 42/ | - | |
| 10/ | 10/1/64 | 1-1/2% Note - 10/1/69-EO | 5y | - | 159 | - | 159 | |
| 10/20/64 | 9/2/64 | 3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening) | 147d | 3,187 | - | 1,503 | - | |
| 10/27/64 | 10/31/64 | 3.790% Bill - 10/31/65 - At auction | 1y | 2,350 | - | 1,000 42/ | - | |
| 11/2/64 | 11/15/64 | 4% Note - 5/15/66-D | 1y 6m | 21,900 61/ | - | 2,893 | 6,626 62/ | 63/ |
| 11/17/64 | 11/24/64 | 3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction) | 210d | 3,703 | - | 1,504 | - | |
| 11/24/64 | 11/30/64 | 4.068% Bill - 11/30/65 - At auction | 1y | 2,497 | - | 1,001 42/ | - | |
| 12/23/64 | 12/31/64 | 3.972% Bill - 12/31/65 - At auction | 1y | 2,311 | - | 1,003 42/ | - | |
| 1/4/65 | 1/15/65 | 4% Bond - 2/15/70 | 5y 1m | - | 4,381 | - | 4,381 | 100 64/ |
| | 1/15/65 | 4-1/8% Bond - 2/15/74 | 9y 1m | - | 3,130 | - | 3,130 | |
| | 8/15/62 | 4-1/4% Bond - 8/15/87-92 - Reopening | 27y 7m | - | 2,254 | - | 2,254 | |
| 1/12/65 | 11/24/64 | 3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening) | 155d | 4,045 | - | 1,758 | - | |
| 1/26/65 | 1/31/65 | 3.945% Bill - 1/31/66 - At auction | 1y | 2,908 | - | 1,000 42/ | - | |
| 2/1/65 | 2/15/65 | 4% Note - 11/15/66 - E | 1y 9m | 10,636 65/ | - | 1,735 | 518 66/ | 67/ |
| 2/23/65 | 2/28/65 | 4.062% Bill - 2/28/66 - At auction | 1y | 2,023 | - | 1,001 42/ | - | |
| 3/25/65 | 3/31/65 | 3.987% Bill - 3/31/66 - At auction | 1y | 2,241 | - | 1,000 42/ | - | |
| 10/ | 4/1/65 | 1-1/2% Note - 4/1/70-EA | 5y | - | 88 | - | 88 | |
| 4/23/65 | 4/30/65 | 3.996% Bill - 4/30/66 - At auction | 1y | 2,573 | - | 1,001 42/ | - | |
| 5/3/65 | 2/15/62 | 4% Note - 8/15/66-A - Reopening Issued at 99.85 | 1y 3m | - | 5,904 | - | 5,904 | 100 68/ |
| | 5/15/64 | 4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25 | 9y | - | 2,062 | - | 2,062 | |
| 5/25/65 | 5/31/65 | 3.954% Bill - 5/31/66 - At auction | 1y | 2,752 | - | 1,001 42/ | - | |
| 6/24/65 | 6/30/65 | 3.807% Bill - 6/30/66 - At auction | 1y | 2,191 | - | 1,001 42/ | - | |
| 7/27/65 | 7/31/65 | 3.875% Bill - 7/31/66 - At auction | 1y | 1,715 | - | 1,000 42/ | - | |
| 8/2/65 | 8/13/65 | 4% Note - 2/15/67-C - Issued at 99.85 | 1y 6m | - | 5,151 | - | 5,151 | 100 69/ |
| | 8/15/62 | 4% Bond - 2/15/69 - Reopening Issued at 99.45 | 3y 6m | - | 1,884 | - | 1,884 | |
| 8/24/65 | 8/31/65 | 4.006% Bill - 8/31/66 - At auction | 1y | 1,927 | - | 1,000 42/ | - | |
| 9/24/65 | 9/30/65 | 4.236% Bill - 9/30/66 - At auction | 1y | 2,970 | - | 1,000 42/ | - | |
| 10/ | 10/1/65 | 1-1/2% Note - 10/1/70 - EO | 5y | - | 3 | - | 3 | |
| 10/5/65 | 10/11/65 | 3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction) | 162d | 4,052 | - | 3,009 | - | |
| | 10/11/65 | 3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction) | 254d | 2,209 | - | 1,003 | - | |
| 10/26/65 | 10/31/65 | 4.192% Bill - 10/31/66 - At auction | 1y | 2,305p | - | 1,000p 42/ | - | |
| 11/1/65 | 11/15/65 | 4-1/4% Note - 5/15/67-D | 1y 6m | 12,067p 70/ | - | 3,125p | 6,624p 71/ | 72/ |

(Footnotes on following pages)

## Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 5. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1965.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1964 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $16,390 million and were allotted 10-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,856 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.25111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,961 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $1 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.7 million of the 3-7/8% bonds of 1974, and $13.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.56113 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.09314%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $27 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 9 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $.3 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

Remaining footnotes on following page.

## Footnotes to Table 4 - (Continued)

a/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,764 million: those up to and including $100,000 were allotted in full; all others were allotted 41 percent but in no case less than $100,000.

b/ Issued to replace the one-year bills maturing January 15, 1964.

c/ In addition to amounts allotted to the public, $180 million was allotted to Government investment accounts.

d/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 23-1/2 percent but in no case less than $50,000. In addition, $1.5 million of the bonds was allotted to Government investment accounts.

e/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

f/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

g/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $50 million of the 4-1/4% bonds.

h/ In addition to the amount allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

i/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for each of ten series of weekly Treasury bills maturing from October 1, 1964, to December 17, 1964.

j/ Subscriptions were permitted to be made with payment in cash or in 3% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

k/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

l/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,960 million and were allotted in full. Subscriptions subject to allotment totaled $17,303 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

m/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

n/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

o/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $8,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

p/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1980, $325 million of the 4-1/8% bonds of 1974, and $5 million of the 4-1/4% bonds of 1987-92.

q/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

r/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

s/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

t/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

u/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

v/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

w/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

x/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,109 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,292 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

p Preliminary.

## Table 5.- Securities Issued In Advance Refunding Operations

| Date issued | Securities issued | Amount issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ | | Effective interest rate 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| | | | By Treasury | To Treasury | | | |
| 6/23/60 | 3-3/4% Note - 5/15/64-D | $3,893 | - | - | 3.75% | 4.24% | 2-1/2% Bond - 11/15/61 |
| | 3-7/8% Bond - 5/15/68 | 320 | - | - | 3.88 | 4.14 | |
| 10/3/60 | 3-1/2% Bond - 11/15/80 | 643 | - | - | 3.50 | 3.92 | 2-1/2% Bond - 6/15/62-67 |
| | 3-1/2% Bond - 2/15/90 4/ | 993 | - | - | 3.50 | 3.96 | 2-1/2% Bond - 12/15/63-68 |
| | 3-1/2% Bond - 11/15/98 | 1,095 | - | - | 3.50 | 3.97 | 2-1/2% Bond - 6/15/64-69 |
| | | 1,248 | - | - | 3.50 | 3.99 | 2-1/2% Bond - 12/15/64-69 |
| | | 2,343 | | | | | |
| 3/15/61 | 3-3/8% Bond - 11/15/66 | 2,438 | - | - | 3.38 | 3.63 | 2-1/2% Bond - 8/15/63 |
| | 3-5/8% Bond - 11/15/67 | 1,131 | - | - | 3.62 | 3.75 | 2-5/8% Note - 2/15/63-A |
| | | 1,296 | - | - | 3.62 | 3.75 | 2-1/4% Bond - 6/15/59-62 |
| | | 1,177 | - | $0.30 | 3.57 | 3.75 | 2-1/4% Bond - 12/15/59-62 |
| | | 3,604 | | | | | |
| 9/15/61 | 3-1/2% Bond - 11/15/80 4/ | 1,035 | - | 2.25 | 3.34 | 4.16 | 2-1/2% Bond - 3/15/65-70 |
| | | 238 | - | 3.50 | 3.25 | 4.15 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,273 | | | | | |
| | 3-1/2% Bond - 2/15/90 4/ | 722 | $1.00 | - | 3.56 | 4.23 | 2-1/2% Bond - 3/15/65-70 |
| | | 576 | - | 0.25 | 3.47 | 4.21 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,298 | | | | | |
| | 3-1/2% Bond - 11/15/98 4/ | 495 | 2.00 | - | 3.60 | 4.19 | 2-1/2% Bond - 3/15/65-70 |
| | | 692 | 1.00 | - | 3.55 | 4.19 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,187 | | | | | |
| | 4% Bond - 8/15/71 | 1,154 | - | - | 4.00 | 4.11 | 3% Bond - 2/15/64 |
| | | 1,651 | - | 2.00 | 3.75 | 4.10 | 2-5/8% Bond - 2/15/65 |
| | | 2,806 | | | | | |
| | 4% Bond - 2/15/80 4/ | 563 | - | .25 | 3.98 | 4.20 | 2-5/8% Bond - 2/15/65 |
| 3/1/62 | 3-1/2% Bond - 2/15/90 4/ | 233 | - | 1.25 | 3.43 | 4.21 | 2-1/2% Bond - 6/15/67-72 |
| | | 345 | - | 1.50 | 3.42 | 4.21 | 2-1/2% Bond - 9/15/67-72 |
| | | 322 | - | 1.75 | 3.40 | 4.19 | 2-1/2% Bond - 12/15/67-72 |
| | | 900 | | | | | |
| | 3-1/2% Bond - 11/15/98 4/ | 181 | - | - | 3.50 | 4.19 | 2-1/2% Bond - 6/15/67-72 |
| | | 420 | - | 0.25 | 3.49 | 4.19 | 2-1/2% Bond - 9/15/67-72 |
| | | 333 | - | 0.50 | 3.48 | 4.17 | 2-1/2% Bond - 12/15/67-72 |
| | | 933 | | | | | |
| 9/15/62 | 3-3/4% Note - 8/15/67-A | 772 | 0.50 | - | 3.86 | 3.81 | 3-1/2% Certificate - 2/15/63-A |
| | | 1,093 | 0.10 | - | 3.77 | 3.80 | 2-5/8% Note - 2/15/63-A |
| | | 981 | 0.40 | - | 3.84 | 3.81 | 3-1/4% Note - 2/15/63-E |
| | | 953 | 0.40 | - | 3.84 | 3.81 | 3-1/4% Certificate - 5/15/63-B |
| | | 1,301 | 0.40 | - | 3.85 | 3.81 | 3-1/4% Note - 5/15/63-D |
| | | 181 | 1.00 | - | 3.98 | 3.83 | 4% Note - 5/15/63-B |
| | | 5,282 | | | | | |
| | 4% Bond - 8/15/72 | 370 | 0.70 | - | 4.09 | 4.06 | 3-1/2% Certificate - 2/15/63-A |
| | | 259 | 0.30 | - | 4.04 | 4.05 | 2-5/8% Note - 2/15/63-A |
| | | 402 | 0.60 | - | 4.07 | 4.06 | 3-1/4% Note - 2/15/63-E |
| | | 449 | 0.60 | - | 4.07 | 4.06 | 3-1/4% Certificate - 5/15/63-B |
| | | 720 | 0.60 | - | 4.08 | 4.06 | 3-1/4% Note - 5/15/63-D |
| | | 379 | 1.20 | - | 4.15 | 4.07 | 4% Note - 5/15/63-B |
| | | 2,579 | | | | | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 5.- Securities Issued in Advance Refunding Operations-(Continued)**

| Date issued | Securities issued | Amount issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ | | Effective interest rate 2/ | Investment yield 2/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| | | | By Treasury | To Treasury | | | |
| 3/15/63 | 3-5/8% Note - 2/15/67-B | $960 | $0.50 | - | 3.76% | 3.65% | 3-1/2% Certificate - 8/15/63-C |
| | | 2,275 | 0.10 | - | 3.65 | 3.65 | 2-1/2% Bond - 8/15/63 |
| | | 206 | 0.30 | - | 3.71 | 3.64 | 3-1/8% Certificate - 11/15/63-D |
| | | 845 | 0.10 | - | 3.65 | 3.63 | 3% Bond - 2/15/64 |
| | | 4,287 | | | | | |
| | 3-7/8% Bond - 11/15/71 4/ | 693 | 1.10 | - | 4.02 | 3.97 | 3-1/2% Certificate - 8/15/63-C |
| | | 532 | 0.70 | - | 3.97 | 3.97 | 2-1/2% Bond - 8/15/63 |
| | | 94 | 0.90 | - | 4.00 | 3.96 | 3-1/8% Certificate - 11/15/63-D |
| | | 196 | 0.70 | - | 3.97 | 3.96 | 3% Bond - 2/15/64 |
| | | 1,515 | | | | | |
| | 3-7/8% Bond - 11/15/74 4/ | 136 | 1.50 | - | 4.04 | 3.98 | 3-1/2% Note - 11/15/65-B |
| | | 314 | 1.70 | - | 4.08 | 3.98 | 3-5/8% Note - 2/15/66-B |
| | | 251 | - | - | 3.875 | 3.97 | 3% Bond - 8/15/66 |
| | | 373 | 0.90 | - | 3.97 | 3.97 | 3-3/8% Bond - 11/15/66 |
| | | 1,074 | | | | | |
| | 4% Bond - 2/15/80 4/ | 17 | 0.90 | - | 4.07 | 4.04 | 3-1/2% Certificate - 8/15/63-C |
| | | 49 | 0.50 | - | 4.04 | 4.04 | 2-1/2% Bond - 8/15/63 |
| | | 2 | 0.70 | - | 4.06 | 4.04 | 3-1/8% Certificate - 11/15/63-D |
| | | 24 | 0.50 | - | 4.04 | 4.03 | 3% Bond - 2/15/64 |
| | | 195 | 1.00 | - | 4.08 | 4.04 | 3-1/2% Note - 11/15/65-B |
| | | 420 | 1.20 | - | 4.11 | 4.04 | 3-5/8% Note - 2/15/66-B |
| | | 210 | - | $0.50 | 3.96 | 4.03 | 3% Bond - 8/15/66 |
| | | 213 | 0.40 | - | 4.03 | 4.03 | 3-3/8% Bond - 11/15/66 |
| | | 1,131 | | | | | |
| 9/15/63 | 3-7/8% Bond - 11/15/68 | 620 | 0.65 | - | 4.01 | 4.02 | 3-1/4% Certificate - 5/15/64-B |
| | | 194 | 1.60 | - | 4.23 | 4.02 | 4-3/4% Note - 5/15/64-A |
| | | 777 | 0.95 | - | 4.08 | 4.02 | 3-3/4% Note - 5/15/64-D |
| | | 1,591 | | | | | |
| | 4% Bond - 8/15/73 | 500 | 1.15 | - | 4.14 | 4.15 | 3-1/4% Certificate - 5/15/64-B |
| | | 214 | 2.10 | - | 4.26 | 4.14 | 4-3/4% Note - 5/15/64-A |
| | | 782 | 1.45 | - | 4.18 | 4.14 | 3-3/4% Note - 5/15/64-D |
| | | 621 | 1.15 | - | 4.16 | 4.15 | 3-3/4% Bond - 5/15/66 |
| | | 340 | 1.80 | - | 4.22 | 4.15 | 4% Note - 8/15/66-A |
| | | 721 | 0.40 | - | 4.07 | 4.15 | 3-5/8% Note - 2/15/67-B |
| | | 716 | 0.70 | - | 4.12 | 4.14 | 3-3/4% Note - 8/15/67-A |
| | | 3,894 | | | | | |
| | 4-1/8% Bond - 5/15/89-94 4/ | 375 | 1.35 | - | 4.20 | 4.21 | 3-1/4% Certificate - 5/15/64-B |
| | | 125 | 2.30 | - | 4.26 | 4.20 | 4-3/4% Note - 5/15/64-A |
| | | 317 | 1.65 | - | 4.22 | 4.20 | 3-3/4% Note - 5/15/64-D |
| | | 114 | 1.35 | - | 4.21 | 4.21 | 3-3/4% Bond - 5/15/66 |
| | | 105 | 2.00 | - | 4.24 | 4.21 | 4% Note - 8/15/66-A |
| | | 91 | 0.60 | - | 4.17 | 4.21 | 3-5/8% Note - 2/15/67-B |
| | | 132 | 0.90 | - | 4.20 | 4.20 | 3-3/4% Note - 8/15/67-A |
| | | 1,260 | | | | | |
| 1/22/64 | 4% Bond - 8/15/70 4/ | 694 | 0.95 | - | 4.17 | 4.16 | 3-3/4% Note - 8/15/64-E |
| | | 165 | 1.65 | - | 4.29 | 4.15 | 5% Note - 8/15/64-B |
| | | 278 | 0.95 | - | 4.17 | 4.16 | 3-3/4% Note - 11/15/64-F |
| | | 211 | 1.85 | - | 4.33 | 4.15 | 4-7/8% Note - 11/15/64-C |
| | | 654 | - | 0.25 | 3.96 | 4.15 | 2-5/8% Bond - 2/15/65 |
| | | 221 | 1.80 | - | 4.32 | 4.16 | 4-5/8% Note - 5/15/65-A |
| | | 2,223 | | | | | |
| | 4-1/4% Bond - 5/15/75-85 4/ | 239 | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 8/15/64-E |
| | | 106 | 0.75 | - | 4.30 | 4.25 | 5% Note - 8/15/64-B |
| | | 158 | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 11/15/64-F |
| | | 117 | 0.95 | - | 4.32 | 4.25 | 4-7/8% Note - 11/15/64-C |
| | | 53 | - | 1.15 | 4.17 | 4.25 | 2-5/8% Bond - 2/15/65 |
| | | 76 | 0.90 | - | 4.32 | 4.25 | 4-5/8% Note - 5/15/65-A |
| | | 748 | | | | | |

Footnotes at end of table.

(Continued on following page)

## Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

| Date issued | Securities issued | Amount issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ | | Effective interest rate 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| | | | By Treasury | To Treasury | | | |
| | 4% Bond - 10/1/69 4/ | $635 | $0.30 | - | 4.06% | 4.06% | 3-3/4% Note - 8/15/64-E |
| | | 287 | 0.45 | - | 4.10 | 4.06 | 5% Note - 8/15/64-B |
| | | 161 | 0.45 | - | 4.10 | 4.06 | 3-3/4% Note - 11/15/64-F |
| | | 250 | 0.80 | - | 4.18 | 4.06 | 4-7/8% Note - 11/15/64-C |
| | | 399 | 0.50 | - | 4.11 | 4.08 | 3-7/8% Note - 5/15/65-C |
| | | 942 | 0.10 | - | 4.03 | 4.09 | 3-5/8% Note - 2/15/66-B |
| | | 294 | 0.25 | - | 4.07 | 4.08 | 3-3/4% Bond - 5/15/66 |
| | | 179 | 0.65 | - | 4.14 | 4.08 | 4% Note - 8/15/66-A |
| | | 579 | - | $0.30 | 3.96 | 4.08 | 3-5/8% Note - 2/15/67-B |
| | | 3,726 | | | | | |
| 7/24/64 | 4-1/8% Bond - 11/15/73 | 344 | 0.75 | - | 4.22 | 4.22 | 3-3/4% Note - 8/15/64-E |
| | | 362 | 0.90 | - | 4.24 | 4.22 | 5% Note - 8/15/64-B |
| | | 213 | 0.90 | - | 4.24 | 4.22 | 3-3/4% Note - 11/15/64-F |
| | | 232 | 1.25 | - | 4.29 | 4.22 | 4-7/8% Note - 11/15/64-C |
| | | 769 | 0.95 | - | 4.25 | 4.23 | 3-7/8% Note - 5/15/65-C |
| | | 1,303 | 0.55 | - | 4.20 | 4.24 | 3-5/8% Note - 2/15/66-B |
| | | 297 | 0.70 | - | 4.23 | 4.23 | 3-3/4% Bond - 5/15/66 |
| | | 334 | 1.10 | - | 4.27 | 4.23 | 4% Note - 8/15/66-A |
| | | 503 | 0.15 | - | 4.16 | 4.23 | 3-5/8% Note - 2/15/67-B |
| | | 4,357 | | | | | |
| | 4-1/4% Bond - 8/15/87-92 4/ | 196 | - | 0.10 | 4.24 | 4.24 | 3-3/4% Note - 8/15/64-E |
| | | 197 | 0.05 | - | 4.25 | 4.24 | 5% Note - 8/15/64-B |
| | | 145 | 0.05 | - | 4.25 | 4.24 | 3-3/4% Note - 11/15/64-F |
| | | 118 | 0.40 | - | 4.28 | 4.24 | 4-7/8% Note - 11/15/64-C |
| | | 188 | 0.10 | - | 4.26 | 4.25 | 3-7/8% Note - 5/15/65-C |
| | | 148 | - | 0.30 | 4.23 | 4.25 | 3-5/8% Note - 2/15/66-B |
| | | 21 | - | 0.15 | 4.24 | 4.25 | 3-3/4% Bond - 5/15/66 |
| | | 151 | 0.25 | - | 4.27 | 4.25 | 4% Note - 8/15/66-A |
| | | 35 | - | 0.70 | 4 22 | 4.25 | 3-5/8% Note - 2/15/67-B |
| | | 1,198 | | | | | |
| | 4% Bond - 2/15/70 | 674 | 0.60 | - | 4.13 | 4.16 | 2-5/8% Bond - 2/15/65 |
| | | 640 | 0.45 | - | 4.10 | 4.18 | 3-1/2% Note - 11/15/65-B |
| | | 176 | 0.90 | - | 4.21 | 4.18 | 4% Note - 11/15/65-E |
| | | 588 | 0.40 | - | 4.09 | 4.18 | 3-5/8% Note - 2/15/66-B |
| | | 379 | 0.70 | - | 4.15 | 4.18 | 3-7/8% Note - 2/15/66-C |
| | | 300 | 0.50 | - | 4.12 | 4.18 | 3-3/4% Bond - 5/15/66 |
| | | 903 | 0.05 | - | 4.05 | 4.18 | 3-3/4% Note - 8/15/67-A |
| | | 724 | - | 0.30 | 3.92 | 4.17 | 3-5/8% Bond - 11/15/67 |
| | | 4,381 | | | | | |
| 1/19/65 | 4-1/8% Bond - 2/15/74 | 493 | 0.65 | - | 4.21 | 4.23 | 2-5/8% Bond - 2/15/65 |
| | | 416 | 0.50 | - | 4.19 | 4.24 | 3-1/2% Note - 11/15/65-B |
| | | 140 | 0.95 | - | 4.26 | 4.24 | 4% Note - 11/15/65-E |
| | | 334 | 0.45 | - | 4.19 | 4.24 | 3-5/8% Note - 2/15/66-B |
| | | 400 | 0.75 | - | 4.22 | 4.24 | 3-7/8% Note - 2/15/66-C |
| | | 147 | 0.55 | - | 4.20 | 4.24 | 3-3/4% Bond - 5/15/66 |
| | | 461 | 0.10 | - | 4.16 | 4.24 | 3-3/4% Note - 8/15/67-A |
| | | 739 | - | 0.25 | 4.08 | 4.24 | 3-5/8% Bond - 11/15/67 |
| | | 3,130 | | | | | |
| | 4-1/4% Bond - 8/15/87-92 4/ | 641 | - | 0.25 | 4.23 | 4.24 | 2-5/8% Bond - 2/15/65 |
| | | 282 | - | 0.40 | 4 22 | 4.25 | 3-1/2% Note - 11/15/65-B |
| | | 145 | 0.05 | - | 4.26 | 4.25 | 4% Note - 11/15/65-E |
| | | 144 | - | 0.45 | 4.22 | 4.25 | 3-5/8% Note - 2/15/66-B |
| | | 665 | - | 0.15 | 4.24 | 4.25 | 3-7/8% Note - 2/15/66-C |
| | | 116 | - | 0.35 | 4.23 | 4.25 | 3-3/4% Bond - 5/15/66 |
| | | 140 | - | 0.80 | 4.21 | 4.25 | 3-3/4% Note - 8/15/67-A |
| | | 122 | - | 1.15 | 4.18 | 4.25 | 3-5/8% Bond - 11/15/67 |
| | | 2,254 | | | | | |

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

## Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

| Issue | | | | | Allotments by investor classes | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of financing | Description of security | | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | | Dealers and brokers | All other 6/ |
| | | | For cash | In exchange for other securities | | | | | | | | Pension and retirement funds | Other funds | | |
| 1/15/61 | 2.670% Bill | 1/15/62 | 1,502 7/ | - | 203 | 651 | 28 | 1 | 3 | 97 | * | 1 | 20 | 406 | 92 |
| 2/15/61 | 3-1/4% Note | 8/15/62-G 8/ | 3,655 | 3,670 | 3,605 | 1,518 | 120 | 51 | 111 | 478 | 36 | 14 | 561 | 388 | 443 |
| 3/15/61 | 3-3/8% Bond | 11/15/66 | - | 2,438 | 30 | 1,714 | 53 | 119 | 38 | 71 | 20 | 20 | 88 | 126 | 150 |
| | 3-5/8% Bond | 11/15/67 | - | 3,604 | 560 | 1,664 | 120 | 209 | 112 | 114 | 21 | 34 | 214 | 198 | 358 |
| 4/3/61 | 2.473% Bill | 9/22/61 9/ | 1,503 | - | - | 1,492 | 2 | 1 | - | 2 | * | - | 1 | - | 5 |
| 4/15/61 | 2.320% Bill | 4/15/62 | 2,000 7/ | - | 326 | 896 | 17 | 9 | 9 | 90 | 1 | 8 | 49 | 448 | 147 |
| 5/15/61 | 3% Cert. | 5/15/62-A 8/ | 3,728 | 1,781 | 1,918 | 2,004 | 72 | 75 | 59 | 419 | 35 | 6 | 414 | 257 | 350 |
| | 3-1/4% Note | 5/15/63-D 8/ | 1,903 | 850 | 237 | 907 | 81 | 33 | 54 | 157 | 12 | 3 | 343 | 129 | 197 |
| 6/14/61 | 2.308% Bills | 8/3/61-11/30/61 10/ | 1,802 | - | - | 1,792 | 2 | * | - | 5 | * | - | 1 | - | 2 |
| 7/15/61 | 2.908% Bill | 7/15/62 | 2,004 7/ | - | 75 | 917 | 21 | 9 | 7 | 198 | 9 | * | 86 | 536 | 146 |
| 7/20/61 | 2.484% Bill | 3/23/62 9/ | 3,503 | - | - | 3,473 | 10 | 2 | - | 8 | 1 | - | 2 | * | 7 |
| 8/1/61 | 3-1/4% Note | 11/15/62-H | - | 5,082 | 3,386 | 1,241 | 107 | 77 | 28 | 382 | 17 | 1 | 407 | 169 | 267 |
| | 3-3/4% Note | 8/15/64-E | - | 5,019 | 1,600 | 2,203 | 92 | 64 | 55 | 145 | 12 | 5 | 100 | 441 | 302 |
| | 3-7/8% Bond | 5/15/68 11/ | - | 749 | 58 | 309 | 45 | 32 | 29 | 16 | 7 | 9 | 21 | 169 | 54 |
| 9/15/61 | 3-1/2% Bond | 11/15/80 | - | 1,273 | 480 | 61 | 31 | 366 | 74 | 9 | 13 | 63 | 94 | 8 | 74 |
| | 3-1/2% Bond | 2/15/90 11/ | - | 1,298 | 161 | 81 | 23 | 529 | 190 | 10 | 17 | 123 | 70 | 33 | 61 |
| | 3-1/2% Bond | 11/15/98 | - | 1,187 | 290 | 50 | 27 | 442 | 99 | 5 | 4 | 94 | 64 | 91 | 21 |
| 9/27/61 | 2.705% Bill | 6/22/62 9/ | 2,511 | - | - | 2,493 | 7 | 1 | * | 3 | * | - | 3 | - | 4 |
| 10/11/61 | 3-1/4% Note | 5/15/63-D 11/ | 2,295 | - | 100 | 2,056 | 9 | 7 | 2 | 20 | 2 | * | 3 | 82 | 14 |
| 10/16/61 | 2.975% Bill | 10/15/62 | 2,003 7/ | - | 111 | 939 | 9 | 3 | 3 | 131 | 3 | 3 | 19 | 667 | 115 |
| 11/15/61 | 3-1/4% Note | 2/15/63-E | - | 3,642 | 68 | 2,158 | 78 | 92 | 37 | 625 | 25 | 3 | 165 | 206 | 185 |
| | 3-3/4% Bond | 5/15/66 11/ | - | 2,384 | 4 | 1,514 | 52 | 89 | 55 | 66 | 17 | 2 | 49 | 405 | 131 |
| | 3-7/8% Bond | 11/15/74 | - | 517 | 136 | 105 | 8 | 21 | 4 | 16 | 3 | 4 | 9 | 189 | 22 |
| 11/15/61 | 2.277% Bills | 12/7/61-1/25/62 10/ | 800 | - | - | 361 | - | - | - | 82 | - | - | 17 | 333 | 7 |
| 12/15/61 | 3-7/8% Bond | 5/15/68 11/ | - | 320 | * | 136 | 60 | 21 | 8 | 18 | 7 | 19 | 23 | * | 28 |
| 1/15/62 | 3.366% Bill | 1/15/63 | 2,001 7/ | - | 217 | 1,078 | 14 | 12 | 7 | 117 | 3 | * | 21 | 404 | 128 |
| 1/24/62 | 4% Bond | 10/1/69 11/ | 1,114 | - | 100 | 780 | 35 | 11 | 30 | 26 | 11 | 6 | 6 | 45 | 64 |
| 2/15/62 | 3-1/2% Cert. | 2/15/63-A | - | 6,862 | 3,411 | 1,618 | 100 | 106 | 36 | 646 | 35 | 5 | 313 | 270 | 322 |
| | 4% Note | 8/15/66-A | - | 4,454 | 1,518 | 2,043 | 87 | 77 | 80 | 135 | 19 | 11 | 93 | 208 | 183 |
| 3/1/62 | 4% Bond | 8/15/71 | - | 2,806 | 408 | 1,591 | 118 | 115 | 51 | 46 | 41 | 24 | 108 | 144 | 160 |
| | 4% Bond | 2/15/80 | - | 563 | 177 | 116 | 36 | 37 | 23 | 3 | 2 | 23 | 24 | 94 | 28 |
| | 3-1/2% Bond | 2/15/90 11/ | - | 900 | 218 | 94 | 83 | 69 | 30 | 23 | 28 | 101 | 99 | 22 | 133 |
| | 3-1/2% Bond | 11/15/98 | - | 933 | 221 | 77 | 132 | 87 | 28 | 17 | 4 | 142 | 39 | 88 | 98 |
| 3/23/62 | 2.896% Bill | 9/21/62 9/ | 1,802 | - | 153 | 689 | 5 | 5 | 2 | 156 | 1 | 36 | 28 | 683 | 44 |
| 4/15/62 | 2.943% Bill | 4/15/63 | 2,001 7/ | - | 163 | 925 | 8 | 7 | 1 | 149 | * | * | 82 | 506 | 160 |
| 4/18/62 | 3-3/4% Bond | 8/15/68 | 1,258 | - | 100 | 753 | 32 | 29 | 39 | 40 | 22 | 7 | 17 | 117 | 102 |
| 5/15/62 | 3-1/4% Cert. | 5/15/63-B | - | 6,686 | 2,330 | 2,287 | 106 | 140 | 68 | 827 | 40 | 11 | 352 | 171 | 354 |
| | 3-5/8% Note | 2/15/66-B | - | 3,114 | 17 | 2,261 | 31 | 68 | 49 | 93 | 9 | 1 | 48 | 335 | 202 |
| | 3-7/8% Bond | 11/15/71 | - | 1,204 | 64 | 653 | 26 | 36 | 15 | 26 | 3 | 15 | 39 | 224 | 103 |
| 7/15/62 | 3.257% Bill | 7/15/63 | 2,004 7/ | - | 44 | 952 | 23 | 1 | 8 | 242 | 1 | * | 210 | 379 | 144 |
| 8/15/62 | 3-1/2% Cert. | 8/15/63-C | 3,070 | 3,782 | 3,804 | 1,080 | 67 | 95 | 66 | 358 | 27 | 31 | 663 | 231 | 430 |
| | 4% Bond | 2/15/69 8/ | 1,836 | 8 | 100 | 1,291 | 63 | 17 | 66 | 47 | 16 | 3 | 21 | 89 | 131 |
| | 4-1/4% Bond | 8/15/87-92 | 360 | 5 | 50 | 115 | 3 | 76 | 10 | 3 | 6 | 38 | 5 | 37 | 22 |
| 9/15/62 | 3-3/4% Note | 8/15/67-A | - | 5,282 | 21 | 3,585 | 62 | 123 | 63 | 151 | 28 | 3 | 129 | 629 | 488 |
| | 4% Bond | 8/15/72 | - | 2,579 | 320 | 1,146 | 51 | 63 | 86 | 34 | 29 | 41 | 93 | 565 | 151 |
| 10/3/62 | 2.616% Bill | 3/22/63 9/ | 3,005 | - | - | 2,975 | 10 | 1 | - | 11 | * | - | 1 | - | 7 |
| 10/15/62 | 2.969% Bill | 10/15/63 | 2,500 7/ | - | 280 | 1,209 | 10 | 4 | 5 | 180 | * | * | 46 | 574 | 192 |
| 11/15/62 | 3-1/8% Cert. | 11/15/63-D | - | 4,856 | 3,796 | 431 | 74 | 48 | 8 | 214 | 15 | 1 | 111 | 31 | 127 |
| | 3-1/2% Note | 11/15/65-B | - | 3,286 | 1 | 2,238 | 63 | 125 | 18 | 207 | 12 | * | 196 | 178 | 248 |
| | 4% Bond | 2/15/72 | - | 2,344 | 6 | 1,504 | 45 | 48 | 51 | 33 | 9 | 32 | 53 | 443 | 120 |
| 11/15/62 | 2.866% Bills | 1/17/63-3/21/63 10/ | 1,001 | - | - | 575 | * | - | - | 6 | - | - | * | 414 | 6 |
| 12/15/62 | 3-7/8% Bond | 11/15/71 | - | 41 | * | 2 | 18 | 2 | * | 5 | 2 | 2 | 3 | - | 7 |
| | 4% Bond | 2/15/80 11/ | - | 34 | * | 1 | 14 | 2 | * | 4 | 1 | 3 | 2 | - | 7 |
| 1/15/63 | 3.015% Bill | 1/15/64 | 2,496 7/ | - | 62 | 1,331 | 21 | 18 | 11 | 237 | 4 | * | 51 | 516 | 245 |
| 1/17/63 | 4% Bond | 2/15/88-93 | 250 12/ | - | - | 50 | 10 | 52 | 17 | 5 | 9 | 47 | 7 | 37 | 16 |
| 2/6/63 | 2.929% Bill | 6/24/63 9/ | 1,001 | - | - | 416 | 8 | 3 | * | 319 | - | - | 5 | 245 | 5 |

Footnotes at end of table.

(Continued on following page)

## Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

| Issue | | | | Allotments by investor classes | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of financing | Description of security | Amount issued: For cash | Amount issued: In exchange for other securities | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/: Pension and retirement funds | State and local governments 5/: Other funds | Dealers and brokers | All other 6/ |
| 2/15/63 | 3-1/4% Cert. 2/15/64-A | - | 6,741 | 3,923 | 1,512 | 119 | 79 | 2[illegible] | 5[illegible] | 45 | * | [illegible] | [illegible] | [illegible] |
| | 3-3/4% Bond 8/15/68 11/ | - | 2,490 | 15 | 1,635 | 26 | 45 | 18 | 71 | [illegible] | 2 | [illegible] | [illegible] | [illegible] |
| 3/15/63 | 3-5/8% Note 2/15/67-B | - | 4,287 | 20 | 2,711 | 45 | 128 | 56 | 183 | 18 | * | [illegible] | [illegible] | 514 |
| | 3-7/8% Bond 11/15/71 11/ | - | 1,515 | 30 | 923 | 34 | 55 | 12 | 21 | 12 | 2 | 16 | [illegible] | [illegible] |
| | 3-7/8% Bond 11/15/74 11/ | - | 1,074 | 152 | 491 | 24 | 39 | 10 | 22 | 29 | 6 | 39 | [illegible] | [illegible] |
| | 4% Bond 2/15/80 11/ | - | 1,131 | 124 | 278 | 30 | 16 | 21 | 11 | [illegible] | 98 | 34 | [illegible] | [illegible] |
| 3/22/63 | 2.855% Bill 6/24/63 9/11/ | 1,502 | - | - | 714 | 1 | 3 | - | 284 | - | - | 1 | [illegible] | [illegible] |
| 4/15/63 | 3.062% Bill 4/15/64 | 2,501 7/ | - | 112 | 1,192 | 29 | 2 | 6 | 247 | 1 | * | [illegible] | [illegible] | [illegible] |
| 4/18/63 | 4-1/8% Bond 5/15/89-94 | 300 12/ | - | - | 166 | [illegible] | 3 | [illegible] | 2 | 11 | 34 | [illegible] | [illegible] | [illegible] |
| 5/15/63 | 3-1/4% Cert. 5/15/64-B | - | 5,693 | 3,327 | 1,327 | 123 | 34 | 26 | 295 | 25 | * | [illegible] | [illegible] | [illegible] |
| | 3-5/8% Note 2/15/66-B 11/ | - | 3,273 | 85 | 2,033 | 50 | 77 | 19 | 117 | [illegible] | * | [illegible] | [illegible] | [illegible] |
| 6/20/63 | 4% Bond 8/15/70 | 1,906 | - | - | 886 | 353 | 62 | 73 | 88 | 39 | 15 | [illegible] | [illegible] | [illegible] |
| 7/15/63 | 3.582% Bill 7/15/64 | 1,998 7/ | - | 23 | 844 | 17 | 7 | 1 | 186 | 2 | * | 199 | [illegible] | [illegible] |
| 8/15/63 | 3-3/4% Note 11/15/64-F | - | 6,398 | 4,149 | 1,241 | 69 | 58 | 14 | 253 | [illegible] | 4 | [illegible] | [illegible] | [illegible] |
| 9/3/63 | 3.575% Bill 8/31/64 | 1,001 13/ | - | 7 | 364 | 4 | 2 | 1 | 42 | * | * | [illegible] | 543 | [illegible] |
| 9/15/63 | 3-7/8% Bond 11/15/68 | - | 1,591 | 23 | 989 | 27 | 21 | 37 | 50 | 11 | 1 | [illegible] | [illegible] | [illegible] |
| | 4% Bond 8/15/73 | - | 3,894 | 171 | 1,998 | 90 | 145 | 160 | [illegible] | 42 | [illegible] | 157 | 601 | [illegible] |
| | 4-1/8% Bond 5/15/89-94 11/ | - | 1,260 | * | 378 | 15 | 27 | 13 | 54 | 3 | 34 | [illegible] | [illegible] | [illegible] |
| 10/1/63 | 3.586% Bill 9/30/64 | 1,002 13/ | - | 15 | 387 | 3 | 7 | * | [illegible] | 2 | - | 4 | 461 | [illegible] |
| 10/15/63 | 3.537% Bill 3/23/64 9/ | 2,001 | - | - | 841 | 9 | 4 | 1 | 472 | * | * | 12 | [illegible] | [illegible] |
| 10/28/63 | 3.601% Bills 2/6/64-4/9/64 10/ | 1,001 | - | - | 269 | * | - | - | 27 | - | - | 4 | 699 | [illegible] |
| 11/4/63 | 3.633% Bill 10/31/64 | 1,000 13/ | - | 12 | 401 | 1 | * | 1 | 106 | - | * | 3 | 429 | [illegible] |
| 11/15/63 | 3-7/8% Note 5/15/65-C 8/ | 3,612 | 4,365 | 4,005 | 1,864 | 152 | 89 | 120 | 455 | 23 | 24 | 232 | 551 | [illegible] |
| 12/3/63 | 3.590% Bill 11/30/64 | 1,005 13/ | - | 5 | 964 | 1 | * | - | 2 | * | - | 1 | [illegible] | [illegible] |
| 1/3/64 | 3.707% Bill 12/31/64 | 1,000 13/ | - | 10 | 423 | 4 | * | - | 70 | - | - | 2 | [illegible] | [illegible] |
| 1/15/64 | 3.650% Bill 6/22/64 9/ | 2,501 | - | 200 | 862 | 10 | 3 | 1 | 531 | * | - | 6 | [illegible] | [illegible] |
| 1/22/64 | 4% Bond 8/15/70 11/ | - | 2,223 | 188 | 1,230 | 43 | 103 | 27 | 42 | 13 | 8 | [illegible] | [illegible] | [illegible] |
| | 4-1/4% Bond 5/15/75-85 11/ | - | 748 | 125 | 212 | 13 | 6 | 15 | [illegible] | 2 | 21 | 6 | [illegible] | [illegible] |
| 2/6/64 | 3.680% Bill 1/31/65 | 1,000 13/ | - | 9 | 340 | 10 | 4 | 1 | 123 | - | - | 11 | [illegible] | [illegible] |
| 2/15/64 | 3-7/8% Note 8/13/65-D | - | 6,202 | 4,014 | 1,177 | 92 | 54 | 27 | 278 | 36 | 1 | 247 | [illegible] | [illegible] |
| | 4% Note 8/15/66-A 11/ | - | 1,810 | * | 1,237 | 46 | 68 | 10 | 62 | 9 | 4 | 77 | [illegible] | [illegible] |
| 3/3/64 | 3.765% Bill 2/28/65 | 1,001 13/ | - | 14 | 664 | 1 | - | * | 72 | - | * | 1 | [illegible] | [illegible] |
| 4/8/64 | 3.719% Bill 3/31/65 | 1,001 13/ | - | - | 992 | 2 | 1 | * | [illegible] | * | - | * | * | 4 |
| 4/8/64 | 3-7/8% Note 8/13/65-D 11/ | 1,066 | - | - | 862 | 29 | 12 | 3 | 25 | 4 | 2 | 10 | [illegible] | [illegible] |
| 5/6/64 | 3.705% Bill 4/30/65 | 1,001 13/ | - | - | 458 | * | * | * | 84 | * | - | 1 | [illegible] | [illegible] |
| 5/15/64 | 4% Note 11/15/65-E | - | 8,560 | 6,383 | 1,290 | 205 | 67 | 12 | 122 | 17 | 1 | [illegible] | 19 | [illegible] |
| | 4-1/4% Bond 5/15/74 | - | 1,532 | 29 | 688 | 134 | 29 | 54 | 41 | 13 | 6 | 62 | [illegible] | [illegible] |
| 6/2/64 | 3.719% Bill 5/31/65 | 1,000 13/ | - | 10 | 332 | 2 | - | * | 85 | 1 | - | [illegible] | [illegible] | [illegible] |
| 7/7/64 | 3.691% Bill 6/30/65 | 1,001 13/ | - | 20 | 287 | 2 | 1 | * | 86 | - | * | 2 | [illegible] | [illegible] |
| 7/22/64 | 4% Bond 10/1/69 11/ | - | 3,726 | * | 2,392 | 132 | 60 | 67 | 150 | 14 | 3 | [illegible] | [illegible] | [illegible] |
| | 4-1/8% Bond 11/15/73 | - | 4,357 | 4 | 2,582 | 161 | 225 | 136 | 134 | 39 | 8 | [illegible] | [illegible] | [illegible] |
| | 4-1/4% Bond 8/15/87-92 11/ | - | 1,198 | 22 | 527 | 20 | 41 | 37 | [illegible] | 72 | 7 | [illegible] | [illegible] | [illegible] |
| 7/29/64 | 3.505% Bills 10/15/64-12/17/64 10/ | 1,001 | - | - | 308 | * | * | - | 30 | - | - | [illegible] | [illegible] | [illegible] |
| 8/4/64 | 3.644% Bill 7/31/65 | 1,000 13/ | - | * | 621 | 1 | * | * | 102 | * | - | * | [illegible] | [illegible] |
| 8/15/64 | 3-7/8% Note 2/15/66-C 8/ | 2,086 | 1,954 | 1,867 | 1,218 | 65 | 26 | 37 | 249 | 10 | 11 | [illegible] | [illegible] | [illegible] |
| 8/31/64 | 3.688% Bill 8/31/65 | 1,000 14/ | - | 49 | 470 | 4 | * | * | [illegible] | * | - | [illegible] | [illegible] | [illegible] |
| 9/2/64 | 3.580% Bill 3/22/65 9/ | 1,001 | - | - | 232 | 1 | * | - | 371 | - | - | [illegible] | [illegible] | [illegible] |
| 9/30/64 | 3.773% Bill 9/30/65 | 1,001 14/ | - | 32 | 514 | 6 | 1 | * | 48 | * | * | 1 | [illegible] | [illegible] |
| 10/26/64 | 3.518% Bill 3/22/65 9/ 11/ | 1,503 | - | - | 1,485 | 1 | 1 | - | 3 | - | - | - | * | [illegible] |
| 10/31/64 | 3.790% Bill 10/31/65 | 1,000 14/ | - | 112 | 367 | 9 | 1 | * | 20 | * | - | [illegible] | [illegible] | [illegible] |
| 11/15/64 | 4% Note 5/15/66-D 8/ | 2,893 | 6,626 | 6,442 | 1,670 | 129 | 120 | 87 | 303 | 31 | 1 | [illegible] | [illegible] | [illegible] |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

| Issue | | | | | Allotments by investor classes | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of financing | Description of security | | Amount issued: For cash | Amount issued: In exchange for other securities | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/: Pension and retirement funds | State and local governments 5/: Other funds | Dealers and brokers | All other 6/ |
| 11/24/64 | 3.639% Bill | 6/22/65 9/ | 1,504 | - | - | 1,487 | 1 | 1 | - | 4 | * | - | * | * | 11 |
| 11/30/64 | 4.068% Bill | 11/30/65 | 1,001 14/ | - | 92 | 354 | 5 | 1 | 1 | 35 | 3 | - | 10 | 418 | 82 |
| 12/31/64 | 3.972% Bill | 12/31/65 | 1,003 14/ | - | 30 | 458 | 5 | * | 2 | 69 | 1 | * | 9 | 282 | 147 |
| 1/15/65 | 4% Bond | 2/15/70 | - | 4,381 | 322 | 2,883 | 111 | 137 | 63 | 137 | 19 | 3 | 172 | 186 | 348 |
| | 4-1/8% Bond | 2/15/74 | - | 3,130 | 325 | 1,792 | 54 | 171 | 54 | 67 | 29 | 6 | 69 | 266 | 298 |
| | 4-1/4% Bond | 8/15/87-92 11/ | - | 2,254 | 65 | 975 | 10 | 68 | 31 | 10 | 7 | 65 | 21 | 974 | 38 |
| 1/18/65 | 3.711% Bill | 6/22/65 9/11/ | 1,758 | - | - | 1,742 | * | 1 | * | 2 | * | - | - | - | 13 |
| 1/31/65 | 3.945% Bill | 1/31/66 | 1,000 14/ | - | 102 | 374 | 12 | 3 | * | 87 | * | 1 | 5 | 342 | 74 |
| 2/15/65 | 4% Note | 11/15/66-E 8/ | 1,735 | 518 | 487 | 1,018 | 51 | 43 | 33 | 165 | 11 | * | 57 | 196 | 192 |
| 2/28/65 | 4.062% Bill | 2/28/66 | 1,001 14/ | - | 42 | 473 | 6 | 2 | * | 40 | - | * | 6 | 355 | 77 |
| 3/31/65 | 3.987% Bill | 3/31/66 | 1,000 14/ | - | 73 | 365 | 12 | 1 | 1 | 15 | 23 | * | 14 | 420 | 76 |
| 4/30/65 | 3.996% Bill | 4/30/66 | 1,001 14/ | - | 154 | 98 | 3 | 2 | * | 8 | 6 | - | 4 | 650 | 76 |
| 5/15/65 | 4% Note | 8/15/66-A 11/ | - | 5,904 | 4,253 | 944 | 116 | 27 | 18 | 149 | 19 | 1 | 127 | 47 | 203 |
| | 4-1/4% Bond | 5/15/74 11/ | - | 2,062 | 65 | 1,078 | 43 | 41 | 45 | 22 | 12 | 11 | 99 | 555 | 91 |
| 5/31/65 | 3.954% Bill | 5/31/66 | 1,001 14/ | - | 136 | 55 | 5 | * | * | 5 | * | * | 15 | 724 | 61 |
| 6/30/65 | 3.807% Bill | 6/30/66 | 1,001 14/ | - | 111 | 378 | 8 | * | 1 | 47 | 16 | * | 26 | 349 | 65 |
| 7/31/65 | 3.875% Bill | 7/31/66 | 1,000 14/ | - | 160 | 293 | 6 | * | * | 37 | * | * | 5 | 420 | 79 |
| 8/13/65 | 4% Note | 2/15/67-C | - | 5,151 | 3,051 | 1,210 | 88 | 34 | 27 | 236 | 37 | * | 274 | 75 | 119 |
| | 4% Bond | 2/15/69 11/ | - | 1,884 | 1,076 | 476 | 7 | 36 | 7 | 6 | 4 | * | 104 | 119 | 49 |
| 8/31/65 | 4.006% Bill | 8/31/66 | 1,000p 14/ | - | 189 | 311 | 4 | * | * | 14 | * | - | 6 | 408 | 68 |
| 9/30/65 | 4.230% Bill | 9/30/66 | 1,000 14/ | - | 283 | 339 | 9 | 3 | 1 | 31 | * | * | 8 | 264 | 62 |
| 10/11/65 | 3.723% Bill | 3/31/66 9/ | [illegible] | - | - | [illegible] | 1 | 1 | - | [illegible] | | - | 1 | | 4 |
| | 3.941% Bill | 6/22/66 9/ | 1,[illegible] | - | - | 1,001 | * | * | - | 1 | - | - | - | | 1 |
| 10/31/65 | 4.142% Bill | 10/31/66 | 1,[illegible]p 14/ | - | 302 | 314 | 2 | 4 | 1 | [illegible] | | - | 10 | 281 | 107 |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

## Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

| Date of refunding or retirement | Called or maturing security 1/ Description | Issue date | Amount outstanding | Disposition offers by Treasury: Cash retirement | Disposition offers by Treasury: Exchange security offered | Results of exchange offers: Exchanged | Results of exchange offers: Turned in for cash 2/ | Description of new security offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | | | (In millions of dollars) | | | | | |
| 1/15/61 | 5.067% Bill - 1/15/61 | 1/15/60 | 1,504 | 1,504 3/ | - | - | - | |
| 2/15/61 | 4-7/8% Certificate - 2/15/61 | 2/15/60 | 6,938 | 6,938 4/ | | 3,670 | 3,268 5/ | 3-1/4% Note - 8/15/62-G |
| 3/15/61 6/ | 2-1/4% Bond - 6/15/59-62 | 6/1/45 | 5,262 | - | 5,000 7/ | 1,296 | - | 3-5/8% Bond - 11/15/67 |
| | 2-1/4% Bond - 12/15/59-62 | 11/15/45 | 3,449 | - | | 1,177 | - | |
| | 2-5/8% Note - 2/15/63-A | 4/15/58 | 3,971 | - | | 1,131 | - | |
| | 2-1/2% Bond - 8/15/63 | 12/15/54 | 6,755 | - | 3,000 7/ | 2,438 | - | 3-3/8% Bond - 11/15/66 |
| | Total | | 19,436 | - | 8,000 | 6,041 | - | 2,438 of 3-3/8% Bond; 3,604 of 3-5/8% Bond |
| 3/22/61 | 2.823% Bill - 3/22/61 | 7/13/60 | 3,512 | 3,512 8/ | - | - | - | |
| 4/1/61 | 1-1/2% Note - 4/1/61-EA | 4/1/56 | 144 | 144 | - | - | - | |
| 4/15/61 | 4.608% Bill - 4/15/61 | 4/15/60 | 2,001 | 2,001 3/ | - | - | - | |
| 5/15/61 | 4-3/8% Certificate - 5/15/61-B | 5/15/60 | 3,674 | 3,674 | | 54 | 3,599 | 3% Certificate - 5/15/62-A |
| | 3-5/8% Note - 5/15/61-B | 12/1/58 | 4,078 | 4,078 | | 22 | | 3-1/4% Note - 5/15/63-D |
| | Total | | 7,753 | 7,753 9/ | | 1,727 | 1,523 | 3% Certificate - 5/15/62-A; 3-1/4% Note - 5/15/63-D |
| 6/1/61 | 3% Bond - 6/1/61 (Panama Canal loan) | 6/1/11 | 50 | 50 | - | 2,631 | 5,122 10/ | |
| 6/22/61 | 2.788% Bill - 6/22/61 | 10/21/60 | 3,504 | 3,504 8/ | - | - | - | |
| 7/15/61 | 3.265% Bill - 7/15/61 | 7/15/60 | 1,501 | 1,501 3/ | - | - | - | |
| | 3-1/8% Certificate - 8/1/61-C | 8/15/60 | 7,829 | - | 7,829 | 4,560 | 88 | 3-1/4% Note - 11/15/62-H; 3-3/4% Note - 8/15/64-E; 3-7/8% Bond - 5/15/68 |
| | | | | | | 3,049 | | |
| | | | | | | 131 | | |
| | 4% Note - 8/1/61-A | 8/1/57 | 2,136 | - | 2,136 | 658 | 198 | 3-1/4% Note - 11/15/62-H; 3-3/4% Note - 8/15/64-E; 3-7/8% Bond - 5/15/68 |
| | | | | | | 991 | | |
| | | | | | | 289 | | |
| 8/1/61 | 2-3/4% Bond - 9/15/61 | 11/9/53 | 2,239 | - | 2,239 | 681 | 348 | 3-1/4% Note - 11/15/62-H; 3-3/4% Note - 8/15/64-E; 3-7/8% Bond - 5/15/68 |
| | | | | | | 890 | | |
| | | | | | | 320 | | |
| | 1-1/2% Note - 10/1/61-EO | 10/1/56 | 332 | - | 332 | 183 | 52 | 3-1/4% Note - 11/15/62-H; 3-3/4% Note - 8/15/64-E; 3-7/8% Bond - 5/15/68 |
| | | | | | | 89 | | |
| | | | | | | 8 | | |
| | Total | | 12,536 | - | 12,536 | 11,850 | 686 | 6,082 of 3-1/4% Note; 5,019 of 3-3/4% Note; 749 of 3-7/8% Bond |
| | 2-1/2% Bond - 3/15/65-70 | 2/1/44 | 4,688 | - | 4,688 | 1,035 | - | 3-1/2% Bond - 11/15/80 11/; 3-1/2% Bond - 2/15/90 11/; 3-1/2% Bond - 11/15/98 11/ |
| | | | | | | 722 | | |
| | | | | | | 495 | | |
| 9/15/61 6/ | 2-1/2% Bond - 3/15/66-71 | 12/1/44 | 2,927 | - | 2,927 | 238 | - | 3-1/2% Bond - 11/15/80 11/; 3-1/2% Bond - 2/15/90 11/; 3-1/2% Bond - 11/15/98 11/ |
| | | | | | | 576 | | |
| | | | | | | 692 | | |
| | Total | | 7,615 | - | 7,615 | 3,757 | - | 1,273 of 3-1/2% Bond - 11/15/80 11/; 1,298 of 3-1/2% Bond - 2/15/90 11/; 1,187 of 3-1/2% Bond - 11/15/98 11/ |
| 9/22/61 | 2.473% Bill - 9/22/61 | 4/3/61 | 1,503 | 1,503 8/ | - | - | - | |
| 10/16/61 | 3.131% Bill - 10/16/61 | 10/17/60 | 1,502 | 1,502 3/ | - | - | - | |
| 11/15/61 | 2-1/2% Bond - 11/15/61 | 2/15/54 | 6,963 | - | 6,963 | 3,642 | 419 | 3-1/4% Note - 2/15/63-E; 3-3/4% Bond - 5/15/66 11/; 3-7/8% Bond - 11/15/74 11/ |
| | | | | | | 2,384 | | |
| | | | | | | 517 | | |
| 1/15/62 | 2.679% Bill - 1/15/62 | 1/15/61 | 1,502 | 1,502 3/ | - | - | - | |
| 2/15/62 | 3-5/8% Note - 2/15/62-A | 5/1/57 | 647 | - | 647 | 282 | 62 | 3-1/2% Certificate - 2/15/63-A; 4% Note - 8/15/66-A |
| | | | | | | 303 | | |
| | 4% Note - 2/15/62-D | 2/15/59 | 1,435 | - | 1,435 | 452 | 127 | 3-1/2% Certificate - 2/15/63-A; 4% Note - 8/15/66-A |
| | | | | | | 856 | | |
| | 3-1/4% Note - 2/15/62-F | 11/15/60 | 9,098 | - | 9,098 | 5,758 | 140 | 3-1/2% Certificate - 2/15/63-A; 4% Note - 8/15/66-A |
| | | | | | | 3,200 | | |
| | 1-1/2% Note - 4/1/62-EA | 4/1/57 | 551 | - | 551 | 370 | 86 | 3-1/2% Certificate - 2/15/63-A; 4% Note - 8/15/66-A |
| | | | | | | 95 | | |
| | Total | | 11,731 | - | 11,731 | 11,316 | 415 | 6,862 of 3-1/2% Certificate; 4,454 of 4% Note |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ Description | Issue date | Amount outstanding | Disposition offers by Treasury: Cash retirement | Disposition offers by Treasury: Exchange security offered | Results of exchange offers: Exchanged | Results of exchange offers: Turned in for cash 2/ | Description of new security offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | | | (In millions of dollars) | | | | | |
| 3/1/62 6/ | 3% Bond - 2/15/64 | 2/14/58 | 3,854 | - | 3,854 | 1,154 | - | 4% Bond - 8/15/71 |
| | 2-5/8% Bond - 2/15/65 | 6/15/58 | 6,896 | - | 6,896 | 1,651<br>563 | - | 4% Bond - 8/15/71<br>4% Bond - 2/15/80 11/ |
| | 2-1/2% Bond - 6/15/67-72 | 6/1/45 | 1,757 | - | 1,757 | 233<br>181 | - | 3-1/2% Bond - 2/15/90 11/<br>3-1/2% Bond - 11/15/98 11/ |
| | 2-1/2% Bond - 9/15/67-72 | 10/20/41 | 2,716 | - | 2,716 | 345<br>420 | - | 3-1/2% Bond - 2/15/90 11/<br>3-1/2% Bond - 11/15/98 11/ |
| | 2-1/2% Bond - 12/15/67-72 | 11/15/45 | 3,515 | - | 3,515 | 322<br>333 | - | 3-1/2% Bond - 2/15/90 11/<br>3-1/2% Bond - 11/15/98 11/ |
| | Total | | 18,739 | - | 18,739 | 5,202 | - | 2,806 of 4% Bond - 8/15/71<br>563 of 4% Bond - 2/15/80 11/<br>900 of 3-1/2% Bond - 2/15/90 11/<br>933 of 3-1/2% Bond - 11/15/98 11/ |
| 3/23/62 | 2.484% Bill - 3/23/62 | 7/26/61 | 3,503 | 3,503 8/ | - | - | - | |
| 4/15/62 | 2.827% Bill - 4/15/62 | 4/15/61 | 2,000 | 2,000 3/ | - | - | - | |
| 5/15/62 | 3% Certificate - 5/15/62 | 5/15/61 | 5,509 | - | 5,509 | 3,807<br>1,138<br>465 | 99 | 3-1/4% Certificate - 5/15/63-B<br>3-5/8% Note - 2/15/66-B<br>3-7/8% Bond - 11/15/71 |
| | 4% Note - 5/15/62 | 4/14/60 | 2,211 | - | 2,211 | 928<br>842<br>284 | 157 | 3-1/4% Certificate - 5/15/63-B<br>3-5/8% Note - 2/15/66-B<br>3-7/8% Bond - 11/15/71 |
| | 2-1/4% Bond - 6/15/62 | 6/1/45 | 3,963 | - | 3,963 | 1,951<br>1,134<br>455 | 423 | 3-1/4% Certificate - 5/15/63-B<br>3-5/8% Note - 2/15/66-B<br>3-7/8% Bond 11/15/71 |
| | Total | | 11,684 | - | 11,684 | 11,004 | 680 | 6,686 of 3-1/4% Certificate<br>3,114 of 3-5/8% Note<br>1,204 of 3-7/8% Bond |
| 6/22/62 | 2.705% Bill - 6/22/62 | 9/27/61 | 2,511 | 2,511 8/ | - | - | - | |
| 7/16/62 | 2.908% Bill - 7/15/62 | 7/15/61 | 2,004 | 2,004 3/ | - | - | - | |
| 8/15/62 | 4% Note - 8/15/62 | 9/26/57 | 158 | 158 | | 2<br>2<br>- | 154 | 3-1/2% Certificate - 8/15/63-C<br>4% Bond - 2/15/69<br>4-1/4% Bond -8/15/87-92 |
| | 3-1/4% Note - 8/15/62 | 2/15/61 | 7,325 | 7,325 | | 3,780<br>6<br>5 | 3,534 | 3-1/2% Certificate - 8/15/63-C<br>4% Bond - 2/15/69<br>4-1/4% Bond -8/15/87-92 |
| | Total | | 7,483 | 7,483 13/ | | 3,795 | 3,688 14/ | |
| 9/15/62 6/ | 3-1/2% Certificate - 2/15/63-A | 2/15/62 | 6,862 | - | 15/ | 772<br>370 | - | 3-3/4% Note - 8/15/67-A<br>4% Bond - 8/15/72 |
| | 2-5/8% Note - 2/15/63-A | 4/15/58 | 2,839 | - | | 1,093<br>259 | - | 3-3/4% Note - 8/15/67-A<br>4% Bond - 8/15/72 |
| | 3-1/4% Note - 2/15/63-E | 11/15/61 | 3,642 | - | | 981<br>402 | - | 3-3/4% Note - 8/15/67-A<br>4% Bond - 8/15/72 |
| | 3-1/4% Certificate - 5/15/63-B | 5/15/62 | 6,686 | | | 953<br>449 | - | 3-3/4% Note - 8/15/67-A<br>4% Bond - 8/15/72 |
| | 3-1/4% Note - 5/15/63-D | 5/15/61 | 5,047 | - | | 1,301<br>720 | - | 3-3/4% Note - 8/15/67-A<br>4% Bond - 8/15/72 |
| | 4% Note - 5/15/63-B | 4/1/59 | 1,743 | - | | 181<br>379 | - | 3-3/4% Note - 8/15/67-A<br>4% Bond - 8/15/72 |
| | Total | | 26,820 | - | 6,000<br>3,000 15/ | 7,860 | - | 5,282 of 3-3/4% Note<br>2,579 of 4% Bond |
| 9/21/62 | 2.896% Bill - 9/21/62 | 3/23/62 | 1,802 | 1,802 8/ | - | - | - | |
| 10/1/62 | 1-1/2% Note - 10/1/62-EO | 10/1/57 | 590 | 590 | - | - | - | |
| 10/15/62 | 2.975% Bill - 10/15/62 | 10/16/61 | 2,003 | 2,003 3/ | - | - | - | |

Footnotes at end of table.

(Continued on following page)

## Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ Description | Issue date | Amount outstanding | Disposition offers by Treasury: Cash retirement | Disposition offers by Treasury: Exchange security offered | Results of exchange offers: Exchanged | Results of exchange offers: Turned in for cash 2/ | Description of new security offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | | | (In millions of dollars) | | | | | |
| 11/15/62 | 3-3/4% Note - 11/15/62-C | 11/29/57 | 1,143 | - | 1,143 | 121<br>484<br>446 | 92 | 3-1/8% Certificate - 11/15/62-D<br>3-1/2% Note - 11/15/67-B<br>4% Bond - 2/15/72 |
| | 3-1/4% Note - 11/15/62-H | 8/1/61 | 6,082 | - | 6,082 | 4,044<br>1,281<br>645 | 112 | 3-1/8% Certificate - 11/15/62-D<br>3-1/2% Note - 11/15/67-B<br>4% Bond - 2/15/72 |
| | 2-1/4% Bond - 12/15/59-62 | 11/15/45 | 2,269 | - | 2,269 | 569<br>802<br>674 | 219 | 3-1/8% Certificate - 11/15/62-D<br>3-1/2% Note - 11/15/67-B<br>4% Bond - 2/15/72 |
| | 2-3/4% Bond - 12/15/60-65 16/ | 12/15/38 | 1,485 | - | 1,485 | 121<br>713<br>579 | 73 | 3-1/8% Certificate - 11/15/62-D<br>3-1/2% Note - 11/15/67-B<br>4% Bond - 2/15/72 |
| | Total | | 10,979 | - | 10,979 | 10,485 | 495 | 4,856 of 3-1/8% Certificate<br>3,286 of 3-1/2% Note<br>2,344 of 4% Bond |
| 1/15/63 | 3.366% Bill - 1/15/63 | 1/15/62 | 2,001 | 2,001 3/ | - | - | - | |
| 2/15/63 | 3-1/2% Cert. - 2/15/63-A | 2/15/62 | 5,719 | - | 5,719 | 4,692<br>968 | 59 | 3-1/4% Certificate - 2/15/64-A 11/<br>3-3/4% Bond - 5/15/68 11/ |
| | 2-5/8% Note - 2/15/63-A | 4/15/58 | 1,487 | - | 1,487 | 652<br>743 | 91 | 3-1/4% Certificate - 2/15/64-A 11/<br>3-3/4% Bond - 5/15/68 11/ |
| | 3-1/4% Note - 2/15/63-E | 11/15/61 | 2,259 | - | 2,259 | 1,397<br>779 | 84 | 3-1/4% Certificate - 2/15/64-A 11/<br>3-3/4% Bond - 5/15/68 11/ |
| | Total | | 9,465 | - | 9,465 | 9,231 | 234 | 6,741 of 3-1/4% Certificate<br>2,490 of 3-3/4% Bond 11/ |
| 3/15/63 6/ | 3-1/2% Cert. - 8/15/63-C | 8/15/62 | 6,851 | - | 6,851 | 960<br>693<br>17 | - | 3-5/8% Note - 2/15/67-B<br>3-7/8% Bond - 11/15/71 11/<br>4% Bond - 2/15/80 11/ |
| | 2-1/2% Bond - 8/15/63 | 12/15/54 | 4,317 | - | 4,317 | 2,275<br>532<br>49 | - | 3-5/8% Note - 2/15/67-B<br>3-7/8% Bond - 11/15/71 11/<br>4% Bond - 2/15/80 11/ |
| | 3-1/8% Cert. - 11/15/63-D | 11/15/62 | 4,856 | - | 4,856 | 206<br>94<br>2 | - | 3-5/8% Note - 2/15/67-B<br>3-7/8% Bond - 11/15/71 11/<br>4% Bond - 2/15/80 11/ |
| | 3% Bond - 2/15/64 | 2/14/58 | 2,700 | - | 2,700 | 845<br>196<br>24 | - | 3-5/8% Note - 2/15/67-B<br>3-7/8% Bond - 11/15/71 11/<br>4% Bond - 2/15/80 11/ |
| | 3-1/2% Note - 11/15/65-B | 11/15/62 | 3,286 | - | 3,286 | 136<br>195 | - | 3-7/8% Bond - 11/15/74 11/<br>4% Bond - 2/15/80 11/ |
| | 3-5/8% Note - 2/15/66-B | 5/15/62 | 3,114 | - | 3,114 | 314<br>420 | | 3-7/8% Bond - 11/15/74 11/<br>4% Bond - 2/15/80 11/ |
| | 3% Bond - 8/15/66 | 2/28/58 | 1,484 | - | 1,484 | 250<br>210 | - | 3-7/8% Bond - 11/15/74 11/<br>4% Bond - 2/15/80 11/ |
| | 3-3/8% Bond - 11/15/66 | 3/15/61 | 2,438 | - | 2,438 | 373<br>213 | | 3-7/8% Bond - 11/15/74 11/<br>4% Bond - 2/15/80 11/ |
| | Total | | 29,045 | - | 29,045 | 8,006 | - | 4,289 of 3-5/8% Note-2/15/67-B<br>1,615 of 3-7/8% Bond- 11/15/71 11/<br>1,074 of 3-7/8% Bond- 11/15/74 11/<br>1,131 of 4% Bond - 2/15/80 11/ |
| 3/22/63 | 2.616% Bill - 3/22/63 | 10/3/62 | 3,005 | 3,005 8/ | - | - | - | |
| 4/1/63 | 1-1/2% Note - 4/1/63-EA | 4/1/58 | 533 | 533 | - | - | - | |
| 4/15/63 | 2.943% Bill - 4/15/63 | 4/15/62 | 2,001 | 2,001 3/ | - | - | - | |
| 5/15/63 | 3-1/4% Cert. - 5/15/63-B | 5/15/62 | 5,284 | - | 5,284 | 3,768<br>1,400 | 117 | 3-1/4% Certificate - 5/15/64-B<br>3-5/8% Note - 2/15/68-B 11/ |
| | 4% Note - 5/15/63-B | 4/1/59 | 1,183 | - | 1,183 | 289<br>628 | 266 | 3-1/4% Certificate - 5/15/64-B<br>3-5/8% Note - 2/15/68-B 11/ |
| | 3-1/4% Note - 5/15/63-D | 5/15/61 | 3,027 | - | 3,027 | 1,636<br>1,245 | 146 | 3-1/4% Certificate - 5/15/64-B<br>3-5/8% Note - 2/15/68-B 11/ |
| | Total | | 9,495 | - | 9,495 | 8,966 | 529 | 5,693 of 3-1/4% Certificate<br>3,273 of 3-5/8% Note 11/ |
| 6/24/63 | 2.929% Bill - 6/24/63 | 2/6/63 | 1,001 | 1,001 8/ | - | - | - | |
| | 2.855% Bill - 6/24/63 | 2/6/63 | 1,502 | 1,502 8/ | - | - | - | |
| 7/15/63 | 3.257% Bill - 7/15/63 | 7/15/62 | 2,004 | 2,004 3/ | - | - | - | |
| 8/15/63 | 3-1/2% Cert. - 8/15/63 | 8/15/62 | 5,181 | - | 5,181 | 5,131 | 50 | 4-3/4% Note - 11/15/74-F |
| | 2-1/2% Bond - 8/15/63 | 12/15/54 | 1,461 | - | 1,461 | 1,267 | 193 | |
| | Total | | 6,641 | - | 6,641 | 6,398 | 243 | |

Footnotes at end of table.

(Continued on following page)

## Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ Description | Issue date | Amount outstanding | Disposition offers by Treasury: Cash retirement | Disposition offers by Treasury: Exchange security offered | Results of exchange offers: Exchanged | Results of exchange offers: Turned in for cash 2/ | Description of new security offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | | | (In millions of dollars) | | | | | |
| 9/15/63 6/ | 3-1/4% Certificate - 5/15/64-B | 5/15/63 | 5,693 | - | 5,693 | 620<br>500<br>375 | - | 3-7/8% Bond - 11/15/68<br>4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | 4-3/4% Note - 5/15/64-A | 7/20/59 | 4,933 | - | 4,933 | 194<br>214<br>125 | - | 3-7/8% Bond - 11/15/68<br>4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | 3-3/4% Note - 5/15/64-D | 6/23/60 | 3,893 | - | 3,893 | 777<br>782<br>317 | - | 3-7/8% Bond - 11/15/68<br>4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | 3-3/4% Bond - 5/15/66 | 11/15/60 | 3,597 | - | 3,597 | 621<br>114 | - | 4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | 4% Note - 8/15/66-A | 2/15/62 | 4,454 | - | 4,454 | 340<br>105 | - | 4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | 3-5/8% Note - 2/15/67-B | 3/15/63 | 4,287 | - | 4,287 | 721<br>91 | - | 4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | 3-3/4% Note - 8/15/67-A | 9/15/62 | 5,282 | - | 5,282 | 716<br>132 | - | 4% Bond - 8/15/73<br>4-1/8% Bond - 5/15/89-94 11/ |
| | Total | | 32,139 | - | 32,139 | 6,746 | - | 1,591 of 3-7/8% Bond<br>3,894 of 4% Bond<br>1,260 of 4-1/8% Bond 11/ |
| 10/1/63 | 1-1/2% Note - 10/1/63-EO | 10/1/58 | 506 | 506 | - | - | - | |
| 10/15/63 | 2.969% Bill - 10/15/63 | 10/15/62 | 2,500 | 2,500 17/ | - | - | - | |
| | 3-1/8% Certificate - 11/15/63-D | 11/15/62 | 4,554 | 4,554 | | 3,823 | 731 | |
| 11/15/63 | 4-7/8% Note - 11/15/63-C | 11/15/59 | 3,011 | 3,011 | | 542 | 2,470 | 3-7/8% Note - 5/15/65-C |
| | Total | | 7,565 | 7,565 18/ | | 4,365 | 3,201 19/ | |
| 1/15/64 | 3.015% Bill - 11/15/64 | 1/15/63 | 2,496 | 2,496 20/ | - | - | - | |
| 1/22/64 6/ | 3-3/4% Note - 8/15/64-E | 8/1/61 | 5,019 | - | 21/ | 694<br>239 | - | 4% Bond - 8/15/70 11/<br>4-1/4% Bond - 5/15/75-85 11/ |
| | 5% Note - 8/15/64-B | 10/15/59 | 2,316 | - | | 165<br>106 | - | 4% Bond - 8/15/70 11/<br>4-1/4% Bond - 5/15/75-85 11/ |
| | 3-3/4% Note - 11/15/64-F | 8/15/63 | 6,398 | - | | 278<br>158 | - | 4% Bond - 8/15/70 11/<br>4-1/4% Bond - 5/15/75-85 11/ |
| | 4-7/8% Note - 11/15/64-C | 2/15/60 | 4,195 | - | | 211<br>117 | - | 4% Bond - 8/15/70 11/<br>4-1/4% Bond - 5/15/75-85 11/ |
| | 2-5/8% Bond - 2/15/65 | 6/15/58 | 4,682 | - | | 654<br>53 | - | 4% Bond - 8/15/70 11/<br>4-1/4% Bond - 5/15/75-85 11/ |
| | 4-5/8% Note - 5/15/65-A | 5/15/60 | 2,113 | - | | 221<br>76 | - | 4% Bond - 8/15/70 11/<br>4-1/4% Bond - 5/15/75-85 11/ |
| | Total | | 24,723 | - | 4,000<br>750 21/ | 2,972 | - | 2,223 of 4% Bond 11/<br>748 of 4-1/4% Bond 11/ |
| 2/15/64 | 3-1/4% Certificate - 2/15/64-A | 2/15/63 | 6,741 | - | 6,741 | 5,536<br>1,082 | 124 | 3-7/8% Note - 8/13/65-D<br>4% Note - 8/15/66-A 11/ |
| | 3% Bond - 2/15/64 | 2/14/58 | 1,634 | - | 1,634 | 666<br>728 | 240 | 3-7/8% Note - 8/13/65-D<br>4% Note - 8/15/66-A 11/ |
| | Total | | 8,376 | - | 8,376 | 8,012 | 363 | 6,202 of 3-7/8% Note<br>1,810 of 4% Note 11/ |
| 3/23/64 | 3.537% Bill - 3/23/64 | 10/15/63 | 2,001 | 2,001 8/ | - | - | - | |
| 4/1/64 | 1-1/2% Note - 4/1/64-EA | 4/1/59 | 457 | 457 | - | - | - | |
| 4/15/64 | 3.062% Bill - 4/15/64 | 4/15/63 | 2,501 | 2,501 | - | - | - | |

Footnotes at end of table.

(Continued on following page)

## Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ Description | Issue date | Amount outstanding | Disposition offers by Treasury: Cash retirement | Disposition offers by Treasury: Exchange security offered | Results of exchange offers: Exchanged | Results of exchange offers: Turned in for cash 2/ | Description of new security offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | | | (In millions of dollars) | | | | | |
| 5/15/64 | 3-1/4% Certificate - 5/15/64-B | 5/15/63 | 4,198 | - | 4,198 | 3,829<br>309 | 60 | 4% Note - 11/15/68-E<br>4-1/4% Bond - 5/15/74 |
| | 4-3/4% Note - 5/15/64-A | 7/20/59 | 4,400 | - | 4,400 | 3,452<br>620 | 329 | 4% Note - 11/15/68-E<br>4-1/4% Bond - 5/15/74 |
| | 3-3/4% Note - 5/15/64-D | 6/23/60 | 2,016 | - | 2,016 | 1,279<br>604 | 133 | 4% Note - 11/15/68-E<br>4-1/4% Bond - 5/15/74 |
| | Total | | 10,614 | - | 10,614 | 10,092 | 522 | 8,560 of 4% Note<br>1,532 of 4-1/4% Bond |
| 6/22/64 | 3.650% Bill - 6/22/64 | 1/15/64 | 2,501 | 2,501 8/ | - | - | - | |
| 7/15/64 | 3.582% Bill - 7/15/64 | 7/15/63 | 1,998 | 1,998 | - | - | - | |
| 7/22/64 6/ | 5% Note - 8/15/64-B | 10/15/59 | 2,045 | - | 2,045 | 287<br>362<br>197 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-3/4% Note - 8/15/64-E | 8/1/61 | 4,086 | - | 4,086 | 635<br>344<br>196 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 4-7/8% Note - 11/15/64-C | 2/15/60 | 3,867 | - | 3,867 | 250<br>232<br>118 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-3/4% Note - 11/15/64-F | 8/15/63 | 5,961 | - | 5,961 | 161<br>213<br>145 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-7/8% Note - 5/15/65-C | 11/15/63 | 7,977 | - | 7,977 | 399<br>769<br>188 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-5/8% Note - 2/15/66-B | 5/15/62 | 5,653 | - | 5,653 | 942<br>1,303<br>148 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-3/4% Bond - 5/15/66 | 11/15/60 | 2,862 | - | 2,862 | 294<br>297<br>21 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 4% Note - 8/15/66-A | 2/15/62 | 5,820 | - | 5,820 | 179<br>334<br>151 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-5/8% Note - 2/15/67-B | 3/15/63 | 3,475 | - | 3,475 | 579<br>503<br>35 | - | 4% Bond - 10/1/69 11/<br>4-1/8% Bond - 11/15/73<br>4-1/4% Bond - 8/15/87-92 11/ |
| | Total | | 41,746 | - | 41,746 | 9,281 | - | 3,726 of the 4% Bond 11/<br>4,357 of 4-1/8% Bond<br>1,198 of 4-1/4% Bond 11/ |
| 8/15/64 | 5% Note - 8/15/64-B | 10/15/59 | 1,198 | 1,198 | | 137 | 1,061 | |
| | 3-3/4% Note - 8/15/64-E | 8/1/61 | 2,910 | 2,910 | | 1,817 | 1,094 | 3-7/8% Note - 5/15/66-J |
| | Total | | 4,109 | 4,109 22/ | | 1,954 | 2,155 23/ | |
| 8/31/64 | 3.575% Bill - 8/31/64 | 9/3/63 | 1,001 | 1,001 3/ | - | - | - | |
| 9/30/64 | 3.586% Bill - 9/30/64 | 10/1/63 | 1,001 | 1,001 3/ | - | - | - | |
| 10/1/64 | 1-1/2% Note - 10/1/64-EO | 10/1/59 | 490 | 490 | - | - | - | |
| 10/31/64 | 3.633% Bill - 10/31/64 | 11/4/63 | 1,000 | 1,000 3/ | - | - | - | |
| 11/15/64 | 4-7/8% Note - 11/15/64-C | 2/15/60 | 3,267 | 3,267 | | 2,366 | 901 | 4% Note - 5/15/66-D |
| | 3-3/4% Note - 11/15/64-F | 8/15/63 | 5,441 | 5,441 | | 4,260 | 1,182 | |
| | Total | | 8,708 | 8,708 24/ | | 6,626 | 2,083 25/ | |
| 11/30/64 | 3.590% Bill - 11/30/64 | 12/3/63 | 1,005 | 1,005 3/ | - | - | - | |
| 12/31/64 | 3.707% Bill - 12/31/64 | 1/3/64 | 1,000 | 1,000 3/ | - | - | - | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing security 1/ Description | Issue date | Amount outstanding | Disposition offers by Treasury: Cash retirement | Disposition offers by Treasury: Exchange security offered | Results of exchange offers: Exchanged | Results of exchange offers: Turned in for cash 2/ | Description of new security offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | | | (In millions of dollars) | | | | | |
| 1/15/65 6/ | 2-5/8% Bond - 2/15/65 | 6/15/58 | 3,976 | - | 3,976 | 674<br>493<br>641 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-1/2% Note - 11/15/65-B | 11/15/62 | 2,954 | - | 2,954 | 640<br>416<br>282 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 4% Note - 11/15/65-E | 5/15/64 | 8,560 | - | 8,560 | 176<br>140<br>145 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-5/8% Note - 2/15/66-B | 5/15/62 | 3,260 | - | 3,260 | 588<br>334<br>144 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-7/8% Note - 2/15/66-C | 8/15/64 | 4,040 | - | 4,040 | 379<br>400<br>665 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-3/4% Bond - 5/15/66 | 11/15/60 | 2,250 | - | 2,250 | 300<br>147<br>116 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-3/4% Note - 8/15/67-A | 9/15/62 | 4,433 | - | 4,433 | 903<br>461<br>140 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | 3-5/8% Bond - 11/15/67 | 3/15/61 | 3,604 | - | 3,604 | 724<br>739<br>122 | - | 4% Bond - 2/15/70<br>4-1/8% Bond - 2/15/74<br>4-1/4% Bond - 8/15/87-92 11/ |
| | Total | | 33,077 | - | 33,077 | 9,766 | - | 4,381 of 4% Bond<br>3,130 of 4-1/8% Bond<br>2,254 of 4-1/4% Bond 11/ |
| 1/31/65 | 3.680% Bill - 1/31/65 | 2/6/64 | 1,000 | 1,000 3/ | - | - | - | |
| 2/15/65 | 2-5/8% Bond - 2/15/65 | 6/15/58 | 2,168 | 2,168 26/ | | 518 | 1,649 27/ | 4% Note - 11/15/66-E |
| 2/28/65 | 3.765% Bill - 2/28/65 | 3/3/64 | 1,001 | 1,001 3/ | - | - | - | |
| 3/22/65 | 3.580% Bill - 3/22/65 | 9/2/64 | 1,001 | 1,001 8/ | - | - | - | |
| | 3.518% Bill - 3/22/65 | 9/2/64 | 1,503 | 1,503 8/ | - | - | - | |
| 3/31/65 | 3.719% Bill - 3/31/65 | 4/8/64 | 1,001 | 1,001 3/ | - | - | - | |
| 4/1/65 | 1-1/2% Note - 4/1/65-EA | 4/1/60 | 466 | 466 | - | - | - | |
| 4/30/65 | 3.705% Bill - 4/30/65 | 5/6/64 | 1,001 | 1,001 3/ | - | - | - | |
| 5/15/65 | 4-5/8% Note - 5/15/65-A | 5/15/60 | 1,816 | - | 1,816 | 803<br>732 | 281 | 4% Note - 8/15/66-A 11/<br>4-1/4% Bond - 5/15/74 11/ |
| | 3-7/8% Note - 5/15/65-C | 11/15/63 | 6,620 | - | 6,620 | 5,102<br>1,329 | 189 | 4% Note - 8/15/66-A 11/<br>4-1/4% Bond - 5/15/74 11/ |
| | Total | | 8,436 | - | 8,436 | 7,966 | 470 | 5,904 of 4% Note 11/<br>2,062 of 4-1/4% Bond 11/ |
| 5/31/65 | 3.719% Bill - 5/31/65 | 6/2/64 | 1,000 | 1,000 3/ | - | - | - | |
| 6/22/65 | 3.639% Bill - 6/22/65 | 11/24/64 | 1,505 | 1,505 8/ | - | - | - | |
| | 3.711% Bill - 6/22/65 | 11/24/64 | 1,758 | 1,758 8/ | - | - | - | |
| 6/30/65 | 3.691% Bill - 6/30/65 | 7/7/64 | 1,001 | 1,001 3/ | - | - | - | |
| 7/31/65 | 3.644% Bill - 7/31/65 | 8/4/64 | 1,000 | 1,000 3/ | - | - | - | |
| 8/13/65 | 3-7/8% Note - 8/13/65-D | 2/15/64 | 7,268 | - | 7,268 | 5,151<br>1,884 | 233 | 4% Note - 2/15/67-C<br>4% Bond - 2/15/69 11/ |
| 8/31/65 | 3.688% Bill - 8/31/65 | 8/31/64 | 1,000 | 1,000 3/ | - | - | - | |
| 9/30/65 | 3.773% Bill - 9/30/65 | 9/30/64 | 1,001 | 1,001 3/ | - | - | - | |
| 10/1/65 | 1-1/2% Note - 10/1/65-EO | 10/1/60 | 315 | 315 | - | - | - | |
| 10/31/65 | 3.790% Bill - 10/31/65 | 10/31/64 | 1,000 | 1,000 3/ | - | - | - | |
| 11/15/65 | 3-1/4% Note - 11/15/65-B | 11/15/62 | 1,617 | 1,617 | | 200p | 1,417p | 4-1/4% Note - 5/15/67-D |
| | 4% Note - 11/15/65-E | 5/15/64 | 8,099 | 8,099 | | 6,424p | 1,676p | |
| | Total | | 9,716 | 9,716 28/ | | 6,624p | 3,092p 29/ | |

(Footnotes on following page)

## Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.0 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates. (See Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes [illegible]).

20/ Tax anticipation bills dated [illegible] (see Table 4, footnote [illegible]).

21/ From January 13 through January 15, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and [illegible] notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (4% notes), and May 15, 1965 (4-1/4% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds, $3 billion for the 4-1/4% bonds, and $5 billion for the 4-1/4% notes. Subscriptions for the 4-1/4% bonds were not subject to allotment. For allotment details see Table 4, footnote [illegible].

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $4,000 million. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table [illegible], footnotes [illegible] and [illegible]).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,[illegible] million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 4-1/4% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (see Table [illegible], footnotes 71 and 72).

p Preliminary.

Note: Information on retirement of tax anticipation bills referred to in footnote 8, in millions of dollars:

| Date of retirement | Security | Total amount retired | Redeemed for taxes | Redeemed for cash |
|---|---|---|---|---|
| 3/22/61 | Bill | 3,[illegible] | 1,[illegible] | 1,[illegible] |
| 6/22/61 | Bill | 3,004 | 1,[illegible] | 1,[illegible] |
| 9/22/61 | Bill | 1,[illegible]03 | [illegible] | [illegible] |
| 3/23/62 | Bill | 3,[illegible]03 | 1,[illegible] | [illegible] |
| 6/22/62 | Bill | [illegible],011 | [illegible],[illegible]1 | [illegible] |
| 9/21/62 | Bill | 1,904 | 1,[illegible]1 | 701 |
| 3/22/63 | Bill | 3,005 | [illegible],[illegible] | [illegible] |
| 6/24/63 | Bill | 1,001 | 1,[illegible]13 | [illegible] |
| 9/24/63 | Bill | 1,503 | | |
| 3/23/64 | Bill | 2,001 | [illegible],[illegible] | [illegible] |
| 6/22/64 | Bill | [illegible],[illegible]01 | 1,[illegible] | [illegible] |
| 3/22/65 | Bill | 1,001 | 2,020 | 484 |
| 3/22/65 | Bill | 1,503 | | |
| 6/22/65 | Bill | 1,505 | 2,118 | 1,145 |
| 6/22/65 | Bill | 1,758 | | |

PUBLIC DEBT OPERATIONS

## Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount | | |
|---|---|---|---|---|---|---|---|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1961-Aug. | Certificates of indebtedness | 8/8/61 | 11/8/61 | 2.40 | 450 | - | 450 |
| Sept. | Certificates of indebtedness | | | | - | - | 450 |
| Oct. | Certificates of indebtedness | | | | - | - | 450 |
| Nov. | Certificate of indebtedness | 8/8/61 | 11/8/61 | 2.40 | - | 450 | 575 |
| | | 11/8/61 | 2/8/62 | 2.35 | 450 | - | |
| | | 11/24/61 | 12/29/61 | 2.55 | 125 | - | |
| Dec. | Certificates of indebtedness | 11/24/61 | 12/29/61 | 2.55 | - | 125 | 450 |
| 1962-Jan. | Certificates of indebtedness | | | | - | - | 450 |
| Feb. | Certificates of indebtedness | 11/8/61 | 2/8/62 | 2.35 | - | 450 | 450 |
| | | 2/8/62 | 5/8/62 | 2.70 | 450 | - | |
| Mar. | Certificates of indebtedness | 3/1/62 | 6/1/62 | 2.70 | 50 | - | 500 |
| Apr. | Certificates of indebtedness | | | | - | - | 500 |
| May | Certificates of indebtedness | 2/8/62 | 5/8/62 | 2.70 | - | 450 | 450 |
| | | 5/8/62 | 8/8/62 | 2.75 | 350 | - | |
| | | 5/31/62 | 8/30/62 | 2.00 | 50 | - | |
| June | Certificates of indebtedness | 3/1/62 | 6/1/62 | 2.70 | - | 50 | 860 |
| | | 6/1/62 | 9/4/62 | 2.70 | 50 | - | |
| | | 6/14/62 | 9/14/62 | 2.00 | 10 | - | |
| | | 6/20/62 | 12/20/62 | 2.75 | 50 | - | |
| | | 5/8/62 | 8/8/62 | 2.75 | - | 100 | |
| | | 6/26/62 | 9/26/62 | 2.80 | 100 | - | |
| | | 6/26/62 | 9/26/62 | 2.00 | 250 | - | |
| | | 6/27/62 | 9/27/62 | 2.80 | 100 | - | |
| July | Certificates of indebtedness | 5/8/62 | 8/8/62 | 2.75 | - | 250 | 670 |
| | | 7/17/62 | 10/17/62 | 2.00 | 15 | - | |
| | | 7/25/62 | 10/25/62 | 2.00 | 10 | - | |
| | | 7/26/62 | 10/26/62 | 2.00 | 15 | - | |
| | | 7/26/62 | 9/26/62 | 2.79 | 20 | - | |
| Aug. | Certificates of indebtedness | 6/1/62 | 9/4/62 | 2.70 | - | 50 | 550 |
| | | 6/14/62 | 9/14/62 | 2.00 | - | 10 | |
| | | 7/25/62 | 10/25/62 | 2.00 | - | 10 | |
| | | 5/31/62 | 8/30/62 | 2.00 | - | 50 | |
| Sept. | Certificates of indebtedness | 7/17/62 | 10/17/62 | 2.00 | - | 15 | 500 |
| | | 7/26/62 | 10/26/62 | 2.00 | - | 15 | |
| | | 7/26/62 | 9/26/62 | 2.79 | - | 20 | |
| | | 6/26/62 | 9/26/62 | 2.00 | - | 250 | |
| | | 6/26/62 | 9/26/62 | 2.80 | - | 100 | |
| | | 6/27/62 | 9/27/62 | 2.80 | - | 100 | |
| | | 9/26/62 | 12/26/62 | 2.00 | 250 | - | |
| | | 9/26/62 | 12/26/62 | 2.75 | 100 | - | |
| | | 9/27/62 | 12/27/62 | 2.75 | 100 | - | |
| Oct. | Certificates of indebtedness | 9/26/62 | 12/26/62 | 2.00 | - | 125 | 435 |
| | | 10/1/62 | 1/2/63 | 2.75 | 10 | - | |
| | | 10/25/62 | 1/24/63 | 2.75 | 50 | - | |
| Nov. | Certificates of indebtedness | 9/26/62 | 12/26/62 | 2.00 | - | 50 | 385 |
| Dec. | Certificates of indebtedness | 6/20/62 | 12/20/62 | 2.75 | - | 50 | 360 |
| | | 12/20/62 | 6/20/63 | 2.75 | 50 | - | |
| | | 9/26/62 | 12/26/62 | 2.00 | - | 75 | |
| | | 9/26/62 | 12/26/62 | 2.75 | - | 100 | |
| | | 12/26/62 | 3/26/63 | 2.90 | 100 | - | |
| | | 9/27/62 | 12/27/62 | 2.75 | - | 100 | |
| | | 12/27/62 | 3/27/63 | 2.90 | 100 | - | |
| | | 12/28/62 | 3/28/63 | 2.90 | 50 | - | |
| 1963-Jan. | Certificates of indebtedness | 10/1/62 | 1/2/63 | 2.75 | - | 10 | 468 |
| | Certificates of indebtedness | 1/2/63 | 4/2/63 | 2.95 | 10 | - | |
| | Notes | 1/4/63 | 4/6/64 | 3.10 | 125 | - | |
| | Certificates of indebtedness | 1/15/63 | 4/16/63 | 2.00 | 25 | - | |
| | Certificates of indebtedness | 12/20/62 | 6/20/63 | 2.75 | - | 5 | |
| | Certificates of indebtedness | 12/28/62 | 3/28/63 | 2.90 | - | 50 | |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | 58 | - | |
| | Certificates of indebtedness | 10/25/62 | 1/24/63 | 2.75 | - | 50 | |
| | Certificates of indebtedness | 1/31/63 | 6/20/63 | 2.75 | 5 | - | |
| Feb. | Certificates of indebtedness | 1/15/63 | 4/16/63 | 2.00 | - | 25 | 423 |
| | | 1/2/63 | 4/2/63 | 2.95 | - | 10 | |
| | | 12/20/62 | 6/20/63 | 2.75 | - | 10 | |
| Mar. | Certificates of indebtedness | 12/20/62 | 6/20/63 | 2.75 | - | 10 | 420 |
| | | 12/26/62 | 3/26/63 | 2.90 | - | 100 | |
| | | 3/26/63 | 6/26/63 | 2.95 | 100 | - | |
| | | 12/27/62 | 3/27/63 | 2.90 | - | 100 | |
| | | 3/27/63 | 6/27/63 | 2.95 | 100 | - | |
| | | 3/27/63 | 6/20/63 | 2.75 | 7 | - | |
| Apr. | Certificates of indebtedness | 4/2/63 | 6/20/63 | 2.75 | 12 | - | 458 |
| | | 4/11/63 | 7/11/63 | 2.95 | 25 | - | |

(Continued on following page)

## Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1963- May.... | Certificates of indebtedness | 5/6/63 | 8/6/63 | 2.90 | 25 | - | 533 |
| | | 5/20/63 | 8/20/63 | 2.95 | 25 | - | |
| | | 5/20/63 | 8/20/63 | 2.95 | 10 | - | |
| | | 5/24/63 | 8/26/63 | 2.95 | 25 | - | |
| | | 5/29/63 | 8/29/63 | 3.00 | 15 | - | |
| | | 5/31/63 | 7/16/63 | 2.00 | 25 | - | |
| June... | Certificates of indebtedness | 6/18/63 | 9/18/63 | 3.00 | 25 | - | 648 |
| | | 6/20/63 | 9/20/63 | 3.00 | 25 | - | |
| | | 12/20/62 | 6/20/63 | 2.75 | - | 25 | |
| | | 1/31/63 | 6/20/63 | 2.75 | - | 5 | |
| | | 3/27/63 | 6/20/63 | 2.75 | - | 7 | |
| | | 4/2/63 | 6/20/63 | 2.75 | - | 12 | |
| | | 6/20/63 | 12/20/63 | 2.75 | 50 | - | |
| | | 6/21/63 | 9/23/63 | 3.00 | 25 | - | |
| | | 3/26/63 | 6/26/63 | 2.95 | - | 100 | |
| | | 6/26/63 | 9/26/63 | 3.00 | 100 | - | |
| | | 6/20/63 | 12/20/63 | 2.75 | - | 10 | |
| | | 3/27/63 | 6/27/63 | 2.95 | - | 100 | |
| | | 6/27/63 | 12/27/63 | 3.10 | 100 | - | |
| July... | Certificates of indebtedness | 4/11/63 | 7/11/63 | 2.95 | - | 25 | 610 |
| | | 7/11/63 | 10/11/63 | 3.20 | 20 | 20 | |
| | Notes | 7/12/63 | 10/12/65 | 3.63 | 25 | - | |
| | Certificates of indebtedness | 5/31/63 | 7/16/63 | 2.00 | - | 25 | |
| | | 5/20/63 | 8/20/63 | 2.95 | - | 10 | |
| | | 5/29/63 | 8/29/63 | 3.00 | - | 15 | |
| | | 7/23/63 | 10/23/63 | 3.25 | 5 | - | |
| | | 7/24/63 | 10/24/63 | 3.25 | 5 | - | |
| | | 7/25/63 | 10/25/63 | 3.25 | 2 | - | |
| Aug.... | Certificates of indebtedness | 8/2/63 | 12/20/63 | 2.75 | 5 | - | 505 |
| | | 5/6/63 | 8/6/63 | 2.90 | - | 25 | |
| | | 8/6/63 | 11/6/63 | 3.25 | 17 | 17 | |
| | | 5/20/63 | 8/20/63 | 2.95 | - | 25 | |
| | | 8/20/63 | 11/21/63 | 3.40 | 25 | 25 | |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | - | 45 | |
| | Certificates of indebtedness | 5/24/63 | 8/26/63 | 2.95 | - | 25 | |
| | | 8/26/63 | 11/26/63 | 3.40 | 25 | 15 | |
| Sept... | Certificates of indebtedness | 6/20/63 | 12/20/63 | 2.75 | - | 10 | 488 |
| | | 8/26/63 | 11/26/63 | 3.40 | - | 10 | |
| | | 6/18/63 | 9/18/63 | 3.00 | - | 25 | |
| | | 9/18/63 | 12/18/63 | 3.45 | 25 | 25 | |
| | | 6/20/63 | 9/20/63 | 3.00 | - | 25 | |
| | | 9/20/63 | 12/20/63 | 3.45 | 25 | 13 | |
| | | 6/21/63 | 9/23/63 | 3.00 | - | 25 | |
| | | 9/23/63 | 12/23/63 | 3.45 | 25 | - | |
| | | 6/26/63 | 9/26/63 | 3.00 | - | 100 | |
| | | 9/26/63 | 12/27/63 | 3.40 | 100 | - | |
| | | 9/27/63 | 12/27/63 | 3.40 | 40 | - | |
| Oct.... | Certificates of indebtedness | 10/1/63 | 1/2/64 | 3.45 | 10 | - | 669 |
| | | 9/20/63 | 12/20/63 | 3.45 | - | 12 | |
| | | 10/2/63 | 1/2/64 | 3.45 | 50 | - | |
| | | 10/9/63 | 12/20/63 | 2.75 | 10 | - | |
| | | 10/15/63 | 1/15/64 | 3.50 | 1 | - | |
| | | 10/16/63 | 1/16/64 | 3.50 | 2 | - | |
| | | 7/23/63 | 10/23/63 | 3.25 | - | 5 | |
| | | 7/24/63 | 10/24/63 | 3.25 | - | 5 | |
| | | 7/25/63 | 10/25/63 | 3.25 | - | 2 | |
| | | 10/28/63 | 1/28/64 | 3.50 | 1 | - | |
| | | 9/23/63 | 12/23/63 | 3.45 | - | 25 | |
| | | 10/29/63 | 1/29/64 | 3.50 | 50 | - | |
| | | 10/29/63 | 1/29/64 | 3.50 | 4 | - | |
| | | 9/27/63 | 12/27/63 | 3.40 | - | 3 | |
| Nov.... | Certificates of indebtedness | 9/27/63 | 12/27/63 | 3.40 | - | 12 | 632 |
| | | 11/7/63 | 2/7/64 | 3.55 | 5 | - | |
| | | 11/8/63 | 12/20/63 | 2.75 | 5 | - | |
| | | 11/21/63 | 2/21/64 | 3.55 | 25 | - | |
| | | 11/22/63 | 2/24/64 | 3.55 | 5 | - | |
| | | 11/25/63 | 2/25/64 | 2.00 | 15 | - | |
| | | 11/26/63 | 2/26/64 | 3.55 | 35 | - | |
| | | 11/26/63 | 2/26/64 | 2.00 | 15 | - | |
| | | 10/29/63 | 1/29/64 | 3.50 | - | 20 | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1963-Dec.... | Certificates of indebtedness | 12/2/63 | 3/2/64 | 3.50 | 15 | 6 | 582 |
| | | 11/25/63 | 2/25/64 | 2.00 | - | 15 | |
| | | 12/4/63 | 3/4/64 | 3.55 | 7 | - | |
| | | 12/5/63 | 3/5/64 | 3.55 | 10 | - | |
| | | 12/9/63 | 3/9/64 | 3.55 | 12 | - | |
| | | 12/10/63 | 3/10/64 | 3.50 | 2 | - | |
| | | 12/12/63 | 3/12/64 | 3.50 | 10 | - | |
| | | 12/16/63 | 3/16/64 | 3.50 | 10 | - | |
| | | 11/26/63 | 2/26/64 | 2.00 | - | 15 | |
| | | 10/29/63 | 1/29/64 | 3.50 | - | 10 | |
| | | 6/20/63 | 12/20/63 | 2.75 | - | 30 | |
| | | 8/2/63 | 12/20/63 | 2.75 | - | 5 | |
| | | 10/9/63 | 12/20/63 | 2.75 | - | 10 | |
| | | 11/8/63 | 12/20/63 | 2.75 | - | 5 | |
| | | 12/20/63 | 6/22/64 | 2.75 | 50 | - | |
| | | 11/7/63 | 2/7/64 | 3.55 | - | 5 | |
| | | 11/21/63 | 2/21/64 | 3.55 | - | 25 | |
| | | 11/22/63 | 2/24/64 | 3.55 | - | 5 | |
| | | 11/26/63 | 2/26/64 | 3.55 | - | 35 | |
| | | 9/27/63 | 12/27/63 | 3.40 | - | 20 | |
| | | 12/27/63 | 3/27/64 | 3.55 | 120 | - | |
| | | 6/27/63 | 12/27/63 | 3.10 | - | 100 | |
| | | 9/26/63 | 12/27/63 | 3.40 | - | 100 | |
| | | 12/27/63 | 6/29/64 | 3.70 | 100 | - | |
| 1964-Jan.... | Certificates of indebtedness | 10/1/63 | 1/2/64 | 3.45 | - | 10 | 505 |
| | | 10/2/63 | 1/2/64 | 3.45 | - | 50 | |
| | | 1/2/64 | 4/2/64 | 3.55 | 50 | 5 | |
| | | 12/2/63 | 3/2/64 | 3.50 | - | 9 | |
| | | 12/4/63 | 3/4/64 | 3.55 | - | 7 | |
| | | 12/5/63 | 3/5/64 | 3.55 | - | 10 | |
| | | 12/9/63 | 3/9/64 | 3.55 | - | 12 | |
| | | 12/10/63 | 3/10/64 | 3.50 | - | 2 | |
| | | 12/12/63 | 3/12/64 | 3.50 | - | 10 | |
| | | 12/16/63 | 3/16/64 | 3.50 | - | 10 | |
| | | 10/29/63 | 1/29/64 | 3.50 | - | 24 | |
| | | 10/15/63 | 1/15/64 | 3.50 | - | 1 | |
| | | 10/16/63 | 1/16/64 | 3.50 | - | 2 | |
| | | 12/27/63 | 3/27/64 | 3.55 | - | 20 | |
| | | 10/28/63 | 1/28/64 | 3.50 | - | 1 | |
| | | 1/29/64 | 4/29/64 | 3.50 | 50 | - | |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | - | 3 | |
| Feb.... | Certificates of indebtedness | 1/2/64 | 4/2/64 | 3.55 | - | 20 | 435 |
| | | 1/29/64 | 4/29/64 | 3.50 | - | 50 | |
| Mar.... | Certificates of indebtedness | 12/27/63 | 3/27/64 | 3.55 | - | 100 | 373 |
| | | 3/27/64 | 6/29/64 | 3.55 | 40 | - | |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | - | 2 | |
| April.. | Certificates of indebtedness | 1/2/64 | 4/2/64 | 3.55 | - | 25 | 398 |
| | Notes | 1/4/63 | 4/6/64 | 3.10 | - | 125 | |
| | | 4/6/64 | 7/6/65 | 4.03 | 125 | - | |
| | Certificates of indebtedness | 4/30/64 | 7/30/64 | 3.00 | 50 | - | |
| June... | Certificates of indebtedness | 12/20/63 | 6/22/64 | 2.75 | - | 50 | 392 |
| | | 6/22/64 | 12/22/64 | 3.50 | 50 | - | |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | - | 7 | |
| | Certificates of indebtedness | 12/27/63 | 6/29/64 | 3.70 | - | 100 | |
| | | 3/27/64 | 6/29/64 | 3.55 | - | 40 | |
| | | 6/29/64 | 9/29/64 | 3.50 | 40 | - | |
| | | 6/29/64 | 12/29/64 | 3.60 | 100 | - | |
| July... | Certificates of indebtedness | 6/29/64 | 9/29/64 | 3.50 | - | 40 | 282 |
| | | 6/29/64 | 12/29/64 | 3.60 | - | 100 | |
| | | 4/30/64 | 7/30/64 | 3.00 | - | 50 | |
| | | 7/30/64 | 10/30/64 | 3.00 | 50 | - | |
| | | 7/31/64 | 11/2/64 | 3.00 | 30 | - | |
| Aug.... | Certificates of indebtedness | 8/3/64 | 11/4/64 | 3.50 | 20 | - | 312 |
| | | 8/10/64 | 11/10/64 | 3.50 | 10 | - | |

(Continued on following page)

## Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount issued | Amount retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1964-Sept.... | Certificates of indebtedness | 9/9/64 | 12/9/64 | 3.55 | 30 | - | |
| | | 9/16/64 | 12/16/64 | 3.55 | 30 | - | |
| | Bonds | 9/16/64 | 11/1/65 | 4.00 | 30 | - | |
| | | 9/16/64 | 11/1/66 | 4.125 | 30 | - | |
| | | 9/16/64 | 11/1/67 | 4.25 | 30 | - | |
| | | 9/16/64 | 11/1/68 | 4.25 | 30 | - | |
| | | 9/16/64 | 11/1/69 | 4.25 | 30 | - | |
| | | 9/16/64 | 11/1/70 | 4.25 | 30 | - | |
| | | 9/16/64 | 11/1/71 | 4.25 | 24 | - | |
| | Certificates of indebtedness | 9/21/64 | 12/21/64 | 3.55 | 5 | - | |
| | Notes | 1/21/63 | 1/21/68 | 3.125 | - | 2 | |
| | Certificates of indebtedness | 7/30/64 | 10/30/64 | 3.00 | - | 30 | |
| Oct..... | Certificates of indebtedness | 10/16/64 | 1/18/65 | 3.60 | 5 | - | |
| | | 10/26/64 | 1/26/65 | 3.25 | 20 | - | |
| | | 7/30/64 | 10/30/64 | 3.00 | - | 20 | |
| Nov..... | Certificates of indebtedness | 7/31/64 | 11/2/64 | 3.00 | - | 30 | |
| | | 11/2/64 | 2/2/65 | 3.25 | 15 | - | |
| | | 8/3/64 | 11/4/64 | 3.50 | - | 20 | |
| | | 11/4/64 | 2/4/65 | 3.60 | 20 | - | |
| | | 8/10/64 | 11/10/64 | 3.50 | - | 10 | |
| | | 11/10/64 | 2/10/65 | 3.60 | 10 | - | |
| | | 11/20/64 | 2/19/65 | 3.25 | 15 | - | |
| Dec..... | Certificates of indebtedness | 11/2/64 | 2/2/65 | 3.25 | - | 15 | |
| | | 11/20/64 | 2/19/65 | 3.25 | - | 15 | |
| | | 10/26/64 | 1/26/65 | 3.25 | - | 20 | |
| | | 9/9/64 | 12/9/64 | 3.55 | - | 30 | |
| | | 12/9/64 | 3/9/65 | 3.85 | 30 | - | |
| | | 9/16/64 | 12/16/64 | 3.55 | - | 30 | |
| | | 12/16/64 | 3/16/65 | 3.90 | 30 | - | |
| | | 9/21/64 | 12/21/64 | 3.55 | - | 5 | |
| | | 12/21/64 | 3/22/65 | 3.90 | 5 | - | |
| | | 6/22/64 | 12/22/64 | 3.50 | - | 50 | |
| | | 12/22/64 | 3/22/65 | 3.75 | 25 | - | |
| | | 12/22/64 | 6/22/65 | 3.875 | 50 | - | |
| | | 12/23/64 | 3/23/65 | 3.90 | 30 | - | |
| | | 12/24/64 | 3/24/65 | 3.90 | 20 | - | |
| | | 12/28/64 | 1/28/65 | 3.43 | 35 | - | |
| | | 12/30/64 | 3/30/65 | 3.75 | 20 | - | |
| 1965-Jan..... | Certificates of indebtedness | 12/28/64 | 1/28/65 | 3.43 | - | 35 | |
| | | 1/12/65 | 4/12/65 | 3.75 | 5 | - | |
| | | 10/16/64 | 1/18/65 | 3.60 | - | 5 | |
| | | 1/18/65 | 4/19/65 | 3.85 | 5 | - | |
| | | 1/22/65 | 4/22/65 | 3.85 | 50 | - | |
| | | 12/24/64 | 3/24/65 | 3.90 | - | 20 | |
| | | 12/23/64 | 3/23/65 | 3.90 | - | 30 | |
| Feb..... | Certificates of indebtedness | 11/4/64 | 2/4/65 | 3.60 | - | 20 | |
| | | 2/8/65 | 5/10/65 | 3.90 | 15 | - | |
| | | 11/10/64 | 2/10/65 | 3.60 | - | 10 | |
| Mar..... | Certificates of indebtedness | 3/8/65 | 6/8/65 | 4.00 | 50 | - | |
| | | 12/9/64 | 3/9/65 | 3.85 | - | 30 | |
| | | 3/9/65 | 6/9/65 | 3.95 | 15 | - | |
| | | 12/16/64 | 3/16/65 | 3.90 | - | 30 | |
| | | 3/16/65 | 6/16/65 | 3.95 | 30 | - | |
| | | 12/21/64 | 3/22/65 | 3.90 | - | 5 | |
| | | 12/22/64 | 3/22/65 | 3.75 | - | 25 | |
| | | 3/22/65 | 6/22/65 | 3.75 | 25 | - | |
| | | 2/8/65 | 5/10/65 | 3.90 | - | 10 | |
| | | 12/30/64 | 3/30/65 | 3.75 | - | 20 | |
| | | 3/30/65 | 6/30/65 | 3.75 | 20 | - | |
| Apr..... | Certificates of indebtedness | 4/1/65 | 7/1/65 | 3.95 | 100 | - | |
| | | 1/12/65 | 4/12/65 | 3.75 | - | 5 | |
| | | 4/12/65 | 7/12/65 | 3.75 | 5 | - | |
| | | 2/8/65 | 5/10/65 | 3.90 | - | 5 | |
| | | 1/18/65 | 4/20/65 | 3.85 | - | 5 | |
| | | 1/22/65 | 4/22/65 | 3.85 | - | 50 | |
| | | 4/22/65 | 7/22/65 | 3.95 | 50 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Security | Issue date | Maturity date | Interest rate | Amount | | |
|---|---|---|---|---|---|---|---|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | | (In millions of dollars) | | |
| May..... | Certificates of indebtedness | 5/18/65 | 8/18/65 | 3.90 | 50 | - | 722 |
| | | 3/8/65 | 6/8/65 | 4.00 | - | 32 | |
| | | 3/9/65 | 6/9/65 | 3.95 | - | 15 | |
| | | 3/16/65 | 6/16/65 | 3.95 | - | 30 | |
| | | 4/22/65 | 7/22/65 | 3.95 | - | 50 | |
| | | 5/25/65 | 8/25/65 | 3.90 | 100 | - | |
| June.... | Certificates of indebtedness | 3/8/65 | 6/8/65 | 4.00 | - | 18 | 1,132 |
| | | 6/8/65 | 9/8/65 | 3.80 | 18 | - | |
| | | 12/22/64 | 6/22/65 | 3.875 | - | 50 | |
| | | 6/22/65 | 12/22/65 | 3.875 | 50 | - | |
| | | 3/22/65 | 6/22/65 | 3.75 | - | 25 | |
| | | 6/22/65 | 9/22/65 | 3.75 | 25 | - | |
| | | 3/30/65 | 6/30/65 | 3.75 | - | 20 | |
| | | 6/30/65 | 9/30/65 | 3.75 | 20 | - | |
| | | 6/30/65 | 9/30/65 | 2.00 | 275 | - | |
| | | 6/30/65 | 9/30/65 | 3.784 | 135 | - | |
| July.... | Certificates of indebtedness | 4/1/65 | 7/1/65 | 3.95 | - | 100 | 919 |
| | | 6/8/65 | 9/8/65 | 3.80 | - | 18 | |
| | Notes | 4/6/64 | 7/6/65 | 4.03 | - | 125 | |
| | | 7/6/65 | 10/6/66 | 3.97 | 125 | - | |
| | Certificates of indebtedness | 5/25/65 | 8/25/65 | 3.90 | - | 100 | |
| | | 4/12/65 | 7/12/65 | 3.75 | - | 5 | |
| | | 6/22/65 | 9/22/65 | 3.75 | - | 25 | |
| | | 6/30/65 | 9/30/65 | 2.00 | - | 180 | |
| | | 7/22/65 | 9/30/65 | 2.00 | 35 | - | |
| | | 7/30/65 | 11/1/65 | 2.00 | 250 | - | |
| | | 6/30/65 | 10/29/65 | 3.75 | - | 20 | |
| | | 5/18/65 | 8/18/65 | 3.90 | - | 50 | |
| August.. | Certificates of indebtedness | 6/30/65 | 9/30/65 | 2.00 | - | 95 | 864 |
| | | 7/22/65 | 9/30/65 | 2.00 | - | 35 | |
| | | 7/30/65 | 10/29/65 | 2.00 | - | 250 | |
| | | 8/10/65 | 11/10/65 | 3.75 | 40 | - | |
| | | 8/11/65 | 11/12/65 | 3.85 | 25 | - | |
| | | 8/24/65 | 11/24/65 | 3.75 | 10 | - | |
| | | 8/25/65 | 11/26/65 | 3.85 | 40 | - | |
| | | 8/27/65 | 11/26/65 | 3.85 | 150 | - | |
| | | 8/27/65 | 11/26/65 | 3.85 | 12 | - | |
| | | 8/30/65 | 11/26/65 | 3.85 | 58 | - | |
| Sept.... | Certificates of indebtedness | 8/27/65 | 11/26/65 | 3.85 | - | 10 | 1,044 |
| | | 6/30/65 | 9/30/65 | 3.784 | - | 135 | |
| | | 9/30/65 | 12/30/65 | 3.933 | 325 | - | |
| Oct..... | Notes | 7/12/63 | 10/12/65 | 3.63 | - | 25 | 1,034 |
| | | 10/12/65 | 1/12/68 | 4.30 | 25 | - | |
| | Certificates of indebtedness | 8/24/65 | 11/24/65 | 3.75 | - | 10 | |

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1965.

## Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

| Month of activity | Security | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Issued | Retired | Total outstanding end of month |
| | | | | | (Percent) | (In millions of dollars) | | |
| 1961-Oct..... | Certificates of indebtedness | Swiss francs | various | 3 months from date of issue | 1.25 | 46 | - | 46 |
| 1962-Jan..... | Certificates of indebtedness | Swiss francs | various | 3 months from date of issue | 1.25 | - | 46 | 48 |
| | | Swiss francs | 1/4/62 | 4/4/62 | 1.25 | 23 | - | |
| | | Italian lire | 1/26/62 | 4/26/62 | 2.70 | 25 | - | |
| Feb..... | Certificates of indebtedness | | | | | - | - | 48 |
| Mar..... | Certificates of indebtedness | Swiss francs | 1/4/62 | 4/4/62 | 1.25 | - | 23 | 75 |
| | | Italian lire | 3/9/62 | 6/8/62 | 2.75 | 50 | - | |
| Apr..... | Certificates of indebtedness | Italian lire | 1/26/62 | 4/26/62 | 2.70 | - | 25 | 75 |
| | | | 4/26/62 | 7/26/62 | 2.75 | 25 | - | |
| June.... | Certificates of indebtedness | Italian lire | 3/9/62 | 6/8/62 | 2.75 | - | 50 | 75 |
| | | | 6/8/62 | 9/7/62 | 2.70 | 50 | - | |
| July.... | Certificates of indebtedness | Italian lire | 4/26/62 | 7/26/62 | 2.75 | - | 25 | 75 |
| | | | 7/26/62 | 10/26/62 | 2.90 | 25 | - | |
| Aug..... | Certificates of indebtedness | Italian lire | 8/7/62 | 11/7/62 | 2.85 | 75 | - | 150 |
| Sept.... | Certificates of indebtedness | Italian lire | 6/8/62 | 9/7/62 | 2.70 | - | 50 | 150 |
| | | | 9/7/62 | 12/7/62 | 2.85 | 50 | - | |
| Oct..... | Bonds | Swiss francs | 10/18/62 | 1/20/64 | 2.75 | 23 | - | 221 |
| | Certificates of indebtedness | Swiss francs | 10/22/62 | 4/1/63 | 2.00 | 22 | - | |
| | Certificates of indebtedness | Swiss francs | 10/22/62 | 7/1/63 | 2.00 | 26 | - | |
| | Certificates of indebtedness | Italian lire | 7/26/62 | 10/26/62 | 2.90 | - | 25 | |
| | Bonds | Italian lire | 10/26/62 | 1/27/64 | 3.00 | 25 | - | |
| Nov..... | Certificates of indebtedness | Italian lire | 8/7/62 | 11/7/62 | 2.85 | - | 75 | 299 |
| | Bonds | Italian lire | 11/7/62 | 2/7/64 | 3.00 | 75 | - | |
| | Bonds | Swiss francs | 11/8/62 | 3/9/64 | 2.75 | 28 | - | |
| | Bonds | Italian lire | 11/30/62 | 2/28/64 | 3.00 | 50 | - | |
| Dec..... | Certificates of indebtedness | Italian lire | 9/7/62 | 12/7/62 | 2.85 | - | 50 | 299 |
| | Bonds | Italian lire | 12/7/62 | 3/9/64 | 3.00 | 50 | - | |
| 1963-Jan..... | Bonds | Swiss francs | 1/24/63 | 5/25/64 | 2.82 | 30 | - | 429 |
| | | German marks | 1/24/63 | 4/24/64 | 3.13 | 50 | - | |
| | | German marks | 1/24/63 | 7/24/64 | 3.18 | 50 | - | |
| Feb..... | Bonds | German marks | 2/14/63 | 11/16/64 | 3.09 | 50 | - | 529 |
| | | | 2/14/63 | 2/15/65 | 3.14 | 50 | - | |
| Mar..... | Bonds | Italian lire | 10/26/62 | 1/27/64 | 3.00 | - | 25 | 529 |
| | | | 3/29/63 | 3/29/65 | 3.27 | 25 | - | |
| Apr..... | Certificates of indebtedness | Swiss francs | 10/22/62 | 4/1/63 | 2.00 | - | 22 | 577 |
| | Bonds | Swiss francs | 4/1/63 | 7/1/64 | 2.82 | 22 | - | |
| | Bonds | Swiss francs | 4/4/63 | 9/4/64 | 2.83 | 23 | - | |
| | Bonds | Austrian schillings | 4/26/63 | 10/26/64 | 3.23 | 25 | - | |
| May..... | Bonds | Swiss francs | 5/16/63 | 11/16/64 | 2.82 | 23 | - | 630 |
| | | Belgian francs | 5/16/63 | 5/16/65 | 3.26 | 20 | - | |
| | | Belgian francs | 5/20/23 | 5/20/65 | 3.22 | 10 | - | |
| June.... | Bonds | Italian lire | 11/7/62 | 2/7/64 | 3.00 | - | 75 | 630 |
| | | | 6/28/63 | 6/28/65 | 3.30 | 75 | - | |
| July.... | Certificates of indebtedness | Swiss francs | 10/22/62 | 7/1/63 | 2.00 | - | 26 | 655 |
| | Bonds | Swiss francs | 7/1/63 | 1/1/65 | 2.89 | 25 | - | |
| | Bonds | German marks | 7/11/63 | 7/11/65 | 3.55 | 25 | - | |
| Aug..... | Bonds | German marks | 8/28/63 | 8/28/65 | 3.66 | 50 | - | 705 |
| Sept.... | Bonds | Italian lire | 11/30/62 | 2/28/64 | 3.00 | - | 50 | 705 |
| | | | 9/30/63 | 9/30/65 | 3.69 | 50 | - | |
| Oct..... | Certificates of indebtedness | Swiss francs | 10/31/63 | 10/30/64 | 3.54 | 30 | - | 735 |
| Dec.... | Bonds | Austrian schillings | 12/11/63 | 6/11/65 | 3.83 | 25 | - | 760 |
| 1964-Jan..... | Bonds | Swiss francs | 10/18/62 | 1/20/64 | 2.75 | - | 23 | 760 |
| | | | 1/20/64 | 4/20/65 | 3.61 | 23 | - | |
| Mar..... | Bonds | Swiss francs | 11/8/62 | 3/9/64 | 2.75 | - | 28 | 710 |
| | | | 3/9/64 | 7/9/65 | 3.71 | 28 | - | |
| | | Italian lire | 12/7/62 | 3/9/64 | 3.00 | - | 50 | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

## Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Security | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) Issued | Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|---|
| | | | | | | (In millions of dollars) | | |
| | | Italian lire | 3/29/63 | 3/29/65 | 3.27 | - | 25 | |
| | | | 6/28/63 | 6/28/65 | 3.30 | - | 75 | |
| | | | 9/30/63 | 9/30/65 | 3.69 | - | 50 | |
| 1964-April.. | Bonds | German marks | 4/1/64 | 10/1/65 | 4.04 | 50 | - | 762 |
| | | | 4/1/64 | 11/1/65 | 4.05 | 50 | - | |
| | | | 4/1/64 | 12/1/65 | 4.06 | 50 | - | |
| | | | 4/1/64 | 1/1/66 | 4.07 | 50 | - | |
| | | | 1/24/63 | 4/24/64 | 3.13 | - | 50 | |
| | | | 4/24/64 | 7/26/65 | 3.93 | 50 | - | |
| May.... | Bonds | Swiss francs | 1/24/63 | 5/25/64 | 2.82 | - | 30 | 832 |
| | | | 5/25/64 | 9/27/65 | 3.84 | 30 | - | |
| | | | 5/25/64 | 8/25/65 | 3.37 | 70 | - | |
| July... | Bonds | Swiss francs | 4/1/63 | 7/1/64 | 2.82 | - | 22 | 983 |
| | | | 7/1/64 | 10/1/65 | 3.81 | 22 | - | |
| | | German marks | 7/1/64 | 2/1/66 | 3.83 | 50 | - | |
| | | | 7/1/64 | 3/1/66 | 3.84 | 50 | - | |
| | | | 7/1/64 | 4/1/66 | 3.85 | 50 | - | |
| | | | 1/24/63 | 7/24/64 | 3.18 | - | 50 | |
| | | | 7/24/64 | 5/2/66 | 3.77 | 50 | - | |
| Aug.... | Bonds | Swiss francs | 8/4/64 | 9/7/65 | 3.67 | 52 | - | 1,035 |
| Sept... | Bonds | Swiss francs | 4/4/63 | 9/4/64 | 2.83 | - | 23 | 1,035 |
| | | | 9/4/64 | 2/4/66 | 3.87 | 23 | - | |
| Oct.... | Bonds | Austrian schillings | 4/26/63 | 10/26/64 | 3.23 | - | 25 | 1,086 |
| | | | 10/26/64 | 4/26/66 | 3.90 | 25 | - | |
| | Certificates of indebtedness | Swiss francs | 10/31/63 | 10/30/64 | 3.54 | - | 30 | |
| | Bonds | Swiss francs | 10/30/64 | 12/31/65 | 3.87 | 30 | - | |
| | Bonds | German marks | 10/30/64 | 6/1/66 | 3.90 | 50 | - | |
| Nov.... | Bonds | German marks | 2/14/63 | 11/16/64 | 3.09 | - | 50 | 1,086 |
| | | | 11/16/64 | 7/1/66 | 3.93 | 50 | - | |
| | | Swiss francs | 5/16/63 | 11/16/64 | 2.82 | - | 23 | |
| | | | 11/16/64 | 5/16/66 | 3.92 | 23 | - | |
| 1965-Jan.... | Bonds | Swiss francs | 7/1/63 | 1/1/65 | 2.89 | - | 25 | 1,086 |
| | | | 1/1/65 | 7/1/66 | 3.99 | 25 | - | |
| Feb.... | Bonds | German marks | 2/14/63 | 2/15/65 | 3.14 | - | 50 | 1,112 |
| | | | 2/15/65 | 8/1/66 | 4.04 | 50 | - | |
| | | Austrian schillings | 2/23/65 | 8/23/66 | 4.09 | 25 | - | |
| Mar.... | Bonds | Austrian schillings | 3/3/65 | 9/6/66 | 4.11 | 25 | - | 1,137 |
| Apr.... | Bonds | Swiss francs | 1/20/64 | 4/20/65 | 3.61 | - | 23 | 1,137 |
| | | | 4/20/65 | 7/20/66 | 4.02 | 23 | - | |
| May.... | Bonds | Belgian francs | 5/16/63 | 5/16/65 | 3.26 | - | 20 | 1,137 |
| | | | 5/16/65 | 5/16/67 | 4.08 | 20 | - | |
| | | | 5/20/63 | 5/20/65 | 3.22 | - | 10 | |
| | | | 5/20/65 | 5/22/67 | 4.09 | 10 | - | |
| June... | Bonds | Austrian schillings | 12/11/63 | 6/11/65 | 3.83 | - | 25 | 1,137 |
| | | | 6/11/65 | 12/12/66 | 4.04 | 25 | - | |
| July... | Bonds | Swiss francs | 3/9/65 | 7/9/65 | 3.71 | - | 28 | 1,259 |
| | | | 7/9/65 | 11/9/66 | 3.98 | 28 | - | |
| | | | 7/30/65 | 10/31/66 | 3.95 | 23 | - | |
| | | German marks | 7/11/63 | 7/11/65 | 3.55 | - | 25 | |
| | | | 4/24/64 | 7/26/65 | 3.93 | - | 50 | |
| | | | 7/26/65 | 9/1/66 | 3.97 | 50 | - | |
| | | Italian lire | 7/30/65 | 1/30/67 | 4.03 | 125 | - | |

(Continued on following page)

**Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)**

| Month of activity | Security | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Issued | Retired | Total outstanding end of month |
| | | | | | | (In millions of dollars) | | |
| 1965-Aug.... | Bonds | Swiss francs | 5/25/64 | 8/25/65 | 3.[illegible] | - | [illegible] | [illegible] |
| | | | 8/25/65 | 11/25/66 | 3.[illegible] | [illegible] | - | |
| | | German marks | 8/28/63 | 8/28/65 | 3.[illegible] | - | [illegible] | |
| | | | 8/28/65 | 10/3/66 | 4.[illegible] | [illegible] | - | |
| Sept... | Bonds | Swiss francs | 8/4/64 | 9/7/65 | 3.[illegible] | - | [illegible] | [illegible] |
| | | | 9/7/65 | 1[illegible] | [illegible] | [illegible] | - | |
| | | | 5/25/64 | 9/27/65 | 3.[illegible] | - | [illegible] | |
| | | | 9/27/65 | 1[illegible] | 4.[illegible] | [illegible] | - | |
| Oct.... | Bonds | Swiss francs | [illegible]/1/64 | 1[illegible]/1/65 | 3.[illegible] | - | [illegible] | [illegible] |
| | | | 1[illegible]/1/65 | 1[illegible] | [illegible] | [illegible] | - | |
| | | German marks | 4/1/64 | 10/1/65 | [illegible] | - | [illegible] | |

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1965.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

### Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1965

(In millions of dollars)

| Series | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding | |
|---|---|---|---|---|---|---|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/ | 3,949 | 1,054 | 5,003 | 4,993 | - | 10 |
| Series E and H | 126,634 | 22,395 | 149,029 | 99,935 | 49,093 | - |
| Series F and G | 28,396 | 1,125 | 29,521 | 29,441 | - | 80 |
| Series J and K | 3,556 | 178 | 3,733 | 2,559 | 1,166 | 8 |
| Total A-K | 162,534 | 24,752 | 187,286 | 136,928 | 50,259 | 99 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

### Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 3/ | Accrued discount 3/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Fiscal years: | | | | | | | | |
| 1935-1956 | 120,095 | 12,289 | 132,384 | 74,527 | 69,191 | 5,336 | 57,497 | 360 |
| 1957 | 4,881 | 1,216 | 6,097 | 8,958 | 8,055 | 903 | 54,622 | 374 |
| 1958 | 4,670 | 1,226 | 5,896 | 8,544 | 7,671 | 873 | 51,984 | 364 |
| 1959 | 4,506 | 1,228 | 5,734 | 7,249 | 6,377 | 872 | 50,503 | 331 |
| 1960 | 4,307 | 1,240 | 5,547 | 8,557 | 7,542 | 1,015 | 47,544 | 280 |
| 1961 | 4,464 | 1,286 | 5,749 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| 1962 | 4,421 | 1,358 | 5,780 | 5,716 | 4,934 | 782 | 47,607 | 211 |
| 1963 | 4,518 | 1,408 | 5,926 | 5,273 | 4,482 | 791 | 48,314 | 157 |
| 1964 | 4,656 | 1,476 | 6,132 | 5,164 | 4,383 | 781 | 49,299 | 139 |
| 1965 | 4,543 | 1,517 | 6,060 | 5,346 | 4,488 | 858 | 50,043 | 110 |
| Calendar years: | | | | | | | | |
| 1935-1956 | 122,565 | 12,897 | 135,462 | 78,444 | 72,713 | 5,730 | 56,293 | 725 |
| 1957 | 4,605 | 1,216 | 5,821 | 9,630 | 8,674 | 956 | 52,474 | 734 |
| 1958 | 4,689 | 1,235 | 5,924 | 7,255 | 6,450 | 805 | 51,192 | 686 |
| 1959 | 4,320 | 1,221 | 5,541 | 8,772 | 7,763 | 1,009 | 48,154 | 494 |
| 1960 | 4,350 | 1,262 | 5,612 | 6,732 | 5,851 | 881 | 47,159 | 368 |
| 1961 | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| 1962 | 4,278 | 1,397 | 5,675 | 5,602 | 4,792 | 810 | 47,535 | 331 |
| 1963 | 4,760 | 1,423 | 6,183 | 5,021 | 4,259 | 762 | 48,827 | 201 |
| 1964 | 4,609 | 1,508 | 6,117 | 5,252 | 4,445 | 807 | 49,734 | 158 |
| Months: | | | | | | | | |
| 1965-January | 431 | 146 | 577 | 529 | 431 | 98 | 49,803 | 137 |
| February | 394 | 120 | 514 | 446 | 371 | 74 | 49,881 | 127 |
| March | 414 | 122 | 536 | 488 | 409 | 79 | 49,935 | 121 |
| April | 391 | 118 | 508 | 489 | 409 | 80 | 49,969 | 116 |
| May | 356 | 117 | 473 | 433 | 364 | 69 | 50,002 | 113 |
| June | 362 | 140 | 502 | 464 | 388 | 77 | 50,043 | 110 |
| July | 388 | 148 | 536 | 463 | 387 | 75 | 50,119 | 107 |
| August | 371 | 117 | 489 | 456 | 385 | 71 | 50,155 | 104 |
| September | 342 | 130 | 473 | 451 | 380 | 71 | 50,180 | 101 |
| October | 369 | 113 | 483 | 406 | 342 | 64 | 50,259 | 99 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

## Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| **Series E and H combined** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1956 | 84,463 | 10,298 | 94,761 | 53,832 | 50,038 | 3,794 | 40,929 | - |
| 1957 | 4,613 | 1,133 | 5,746 | 5,176 | 4,444 | 732 | 41,498 | - |
| 1958 | 4,670 | 1,161 | 5,831 | 5,187 | 4,432 | 755 | 42,142 | - |
| 1959 | 4,506 | 1,174 | 5,680 | 5,107 | 4,310 | 797 | 42,716 | - |
| 1960 | 4,307 | 1,194 | 5,501 | 5,502 | 4,616 | 886 | 42,715 | - |
| 1961 | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| 1962 | 4,421 | 1,331 | 5,753 | 4,603 | 3,873 | 731 | 44,955 | - |
| 1963 | 4,518 | 1,386 | 5,904 | 4,500 | 3,759 | 742 | 46,359 | - |
| 1964 | 4,656 | 1,458 | 6,114 | 4,736 | 3,982 | 754 | 47,737 | - |
| 1965 | 4,543 | 1,502 | 6,045 | 4,987 | 4,154 | 833 | 48,795 | - |
| Calendar years: | | | | | | | | |
| 1941-1956 | 86,763 | 10,863 | 97,625 | 56,228 | 52,105 | 4,122 | 41,398 | - |
| 1957 | 4,507 | 1,143 | 5,649 | 5,469 | 4,686 | 783 | 41,578 | - |
| 1958 | 4,689 | 1,178 | 5,867 | 4,856 | 4,129 | 727 | 42,589 | - |
| 1959 | 4,320 | 1,169 | 5,489 | 5,519 | 4,636 | 883 | 42,559 | - |
| 1960 | 4,350 | 1,224 | 5,574 | 4,996 | 4,202 | 794 | 43,137 | - |
| 1961 | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| 1962 | 4,278 | 1,372 | 5,650 | 4,636 | 3,882 | 754 | 45,499 | - |
| 1963 | 4,760 | 1,404 | 6,164 | 4,557 | 3,823 | 733 | 47,106 | - |
| 1964 | 4,609 | 1,491 | 6,101 | 4,841 | 4,061 | 780 | 48,366 | - |
| Months: | | | | | | | | |
| 1965-January | 431 | 144 | 575 | 490 | 394 | 96 | 48,452 | - |
| February | 394 | 119 | 513 | 417 | 345 | 72 | 48,547 | - |
| March | 414 | 121 | 535 | 458 | 381 | 77 | 48,624 | - |
| April | 391 | 117 | 507 | 462 | 384 | 78 | 48,670 | - |
| May | 356 | 116 | 472 | 408 | 340 | 68 | 48,733 | - |
| June | 362 | 138 | 501 | 440 | 365 | 74 | 48,795 | - |
| July | 388 | 146 | 535 | 435 | 362 | 73 | 48,894 | - |
| August | 371 | 116 | 488 | 430 | 362 | 68 | 48,951 | - |
| September | 342 | 129 | 472 | 429 | 360 | 69 | 48,994 | - |
| October | 369 | 112 | 482 | 382 | 321 | 62 | 49,093 | - |
| **Series F, G, J, and K combined** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1956 | 31,683 | 937 | 32,619 | 15,739 5/ | 15,239 | 500 | 16,568 | 312 |
| 1957 | 268 | 83 | 352 | 3,774 | 3,605 | 169 | 13,124 | 335 |
| 1958 | * | 65 | 65 | 3,350 | 3,235 | 116 | 9,842 | 331 |
| 1959 | * | 54 | 54 | 2,137 | 2,063 | 74 | 7,787 | 303 |
| 1960 | * | 46 | 46 | 3,049 6/ | 2,921 | 128 | 4,829 | 257 |
| 1961 | * | 32 | 32 | 1,188 7/ | 1,129 | 59 | 3,709 | 222 |
| 1962 | - | 27 | 27 | 1,110 8/ | 1,059 | 51 | 2,652 | 196 |
| 1963 | - | 22 | 22 | 771 9/ | 722 | 49 | 1,955 | 144 |
| 1964 | - | 18 | 18 | 426 9/ | 400 | 27 | 1,563 | 127 |
| 1965 | - | 15 | 15 | 358 | 333 | 24 | 1,248 | 99 |
| Calendar years: | | | | | | | | |
| 1941-1956 | 31,853 | 980 | 32,833 | 17,257 5/ | 16,692 | 565 | 14,895 | 681 |
| 1957 | 98 | 74 | 172 | 4,153 | 3,982 | 171 | 10,840 | 698 |
| 1958 | * | 58 | 58 | 2,395 | 2,318 | 77 | 8,603 | 655 |
| 1959 | * | 52 | 52 | 3,246 | 3,122 | 125 | 5,594 | 468 |
| 1960 | * | 38 | 38 | 1,732 6/7/ | 1,646 | 86 | 4,022 | 348 |
| 1961 | - | 29 | 29 | 1,108 7/8/ | 1,058 | 50 | 2,973 | 338 |
| 1962 | - | 25 | 25 | 963 8/9/ | 909 | 55 | 2,036 | 316 |
| 1963 | - | 19 | 19 | 462 9/ | 434 | 28 | 1,721 | 188 |
| 1964 | - | 16 | 16 | 410 | 383 | 27 | 1,368 | 147 |
| Months: | | | | | | | | |
| 1965-January | - | 1 | 1 | 39 | 37 | 3 | 1,352 | 126 |
| February | - | 1 | 1 | 28 | 27 | 2 | 1,334 | 114 |
| March | - | 1 | 1 | 30 | 28 | 2 | 1,311 | 111 |
| April | - | 1 | 1 | 27 | 25 | 2 | 1,289 | 107 |
| May | - | 1 | 1 | 25 | 24 | 2 | 1,268 | 102 |
| June | - | 1 | 1 | 25 | 22 | 2 | 1,248 | 96 |
| July | - | 1 | 1 | 28 | 25 | 2 | 1,225 | 96 |
| August | - | 1 | 1 | 25 | 23 | 2 | 1,214 | 93 |
| September | - | 1 | 1 | 22 | 20 | 2 | 1,196 | 91 |
| October | - | 1 | 1 | 23 | 21 | 2 | 1,180 | 89 |

Footnotes at end of Table 4.

(Continued on following page)

## Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 3/ | Accrued discount 3/ | | |
| **Series E** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1956 | 81,238 | 10,298 | 91,536 | 53,638 | 49,844 | 3,794 | - | 37,898 |
| 1957 | 3,919 | 1,133 | 5,052 | 4,981 | 4,248 | 732 | - | 37,969 |
| 1958 | 3,889 | 1,161 | 5,049 | 4,951 | 4,196 | 755 | - | 38,067 |
| 1959 | 3,688 | 1,174 | 4,862 | 4,889 | 4,092 | 797 | - | 38,040 |
| 1960 | 3,603 | 1,194 | 4,797 | 5,181 | 4,295 | 886 | 201 | 37,456 |
| 1961 | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| 1962 | 3,674 | 1,331 | 5,005 | 4,343 | 3,613 | 731 | 219 | 38,260 |
| 1963 | 3,914 | 1,386 | 5,300 | 4,203 | 3,461 | 742 | 191 | 39,166 |
| 1964 | 4,130 | 1,458 | 5,594 | 4,363 | 3,609 | 754 | 206 | 40,190 |
| 1965 | 4,112 | 1,502 | 5,614 | 4,538 | 3,705 | 833 | 188 | 41,078 |
| Calendar years: | | | | | | | | |
| 1941-1956 | 83,176 | 10,863 | 94,038 | 55,951 | 51,829 | 4,122 | - | 38,087 |
| 1957 | 3,875 | 1,143 | 5,018 | 5,220 | 4,437 | 783 | - | 37,885 |
| 1958 | 3,802 | 1,178 | 4,979 | 4,658 | 3,931 | 727 | - | 38,206 |
| 1959 | 3,598 | 1,169 | 4,767 | 5,225 | 4,342 | 883 | - | 37,748 |
| 1960 | 3,632 | 1,224 | 4,856 | 4,729 | 3,935 | 794 | 278 | 37,597 |
| 1961 | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| 1962 | 3,624 | 1,372 | 4,996 | 4,349 | 3,595 | 754 | 199 | 38,587 |
| 1963 | 4,185 | 1,404 | 5,589 | 4,229 | 3,495 | 733 | 208 | 39,740 |
| 1964 | 4,132 | 1,491 | 5,623 | 4,425 | 3,646 | 780 | 198 | 40,739 |
| Months: | | | | | | | | |
| 1965-January | 383 | 144 | 527 | 457 | 361 | 96 | 21 | 40,789 |
| February | 358 | 119 | 477 | 383 | 311 | 72 | 16 | 40,866 |
| March | 375 | 121 | 496 | 413 | 336 | 77 | 17 | 40,932 |
| April | 355 | 117 | 471 | 441 | 347 | 78 | 16 | 40,962 |
| May | 327 | 116 | 443 | 367 | 300 | 68 | 15 | 41,023 |
| June | 331 | 138 | 470 | 400 | 325 | 74 | 14 | 41,078 |
| July | 351 | 146 | 497 | 398 | 324 | 73 | 18 | 41,159 |
| August | 341 | 116 | 457 | 391 | 323 | 68 | 16 | 41,209 |
| September | 315 | 129 | 444 | 382 | 313 | 69 | 15 | 41,257 |
| October | 342 | 112 | 455 | 343 | 281 | 62 | 16 | 41,353 |
| **Series H** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-1956 | 3,225 | - | 3,225 | 194 | 194 | - | - | 3,031 |
| 1957 | 694 | - | 694 | 196 | 196 | - | - | 3,529 |
| 1958 | 782 | - | 782 | 236 | 236 | - | - | 4,075 |
| 1959 | 818 | - | 818 | 217 | 217 | - | - | 4,676 |
| 1960 | 704 | - | 704 | 322 | 322 | - | 201 | 5,259 |
| 1961 | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| 1962 | 747 | - | 747 | 260 | 260 | - | 219 | 6,695 |
| 1963 | 604 | - | 604 | 298 | 298 | - | 191 | 7,193 |
| 1964 | 521 | - | 521 | 373 | 373 | - | 206 | 7,546 |
| 1965 | 431 | - | 431 | 449 | 449 | - | 188 | 7,716 |
| Calendar years: | | | | | | | | |
| 1952-1956 | 3,587 | - | 3,587 | 277 | 277 | - | - | 3,310 |
| 1957 | 631 | - | 631 | 248 | 248 | - | - | 3,693 |
| 1958 | 887 | - | 887 | 198 | 198 | - | - | 4,383 |
| 1959 | 722 | - | 722 | 294 | 294 | - | - | 4,811 |
| 1960 | 718 | - | 718 | 267 | 267 | - | 278 | 5,540 |
| 1961 | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| 1962 | 654 | - | 654 | 287 | 287 | - | 199 | 6,912 |
| 1963 | 575 | - | 575 | 328 | 328 | - | 208 | 7,367 |
| 1964 | 477 | - | 477 | 416 | 416 | - | 198 | 7,627 |
| Months: | | | | | | | | |
| 1965-January | 48 | - | 48 | 33 | 33 | - | 21 | 7,662 |
| February | 36 | - | 36 | 34 | 34 | - | 16 | 7,681 |
| March | 39 | - | 39 | 44 | 44 | - | 17 | 7,692 |
| April | 36 | - | 36 | 36 | 36 | - | 16 | 7,707 |
| May | 29 | - | 29 | 41 | 41 | - | 15 | 7,711 |
| June | 31 | - | 31 | 40 | 40 | - | 14 | 7,716 |
| July | 38 | - | 38 | 37 | 37 | - | 18 | 7,735 |
| August | 30 | - | 30 | 39 | 39 | - | 16 | 7,742 |
| September | 28 | - | 28 | 47 | 47 | - | 15 | 7,737 |
| October | 27 | - | 27 | 39 | 39 | - | 16 | 7,741 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

## Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

| Period | Total 1/ | Matured | | | Unmatured | | | Unclassified 10/ |
|---|---|---|---|---|---|---|---|---|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951 | 6,137 | 817 | 38 | 779 | 5,300 | 4,258 | 1,042 | 19 |
| 1952 | 5,109 | 792 | 702 | 90 | 4,316 | 3,304 | 1,011 | 1 |
| 1953 | 5,621 | 1,761 | 1,128 | 633 2/ | 3,859 | 2,955 | 904 | |
| 1954 | 6,515 | 2,747 | 1,487 | 1,260 2/ | 3,589 | 2,715 | 874 | 179 |
| 1955 | 7,251 | 3,941 | 1,826 | 2,115 | 3,394 | 2,775 | 619 | -234 |
| 1956 | 7,846 | 4,263 | 1,917 | 2,345 | 3,467 | 2,785 | 682 | 116 |
| 1957 | 8,958 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958 | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959 | 7,249 | 3,621 | 1,996 | 1,625 | 3,778 | 3,239 | 543 | -152 |
| 1960 | 8,557 | 4,126 | 2,304 | 1,822 6/ | 4,641 | 3,285 | 1,356 | -210 |
| 1961 | 5,819 | 2,673 | 1,733 | 940 7/ | 3,358 | 3,075 | 283 | -212 |
| 1962 | 5,716 | 2,593 | 1,668 | 925 8/ | 3,070 | 2,875 | 196 | 43 |
| 1963 | 5,273 | 2,250 | 1,593 | 657 9/ | 2,951 | 2,812 | 139 | 73 |
| 1964 | 5,164 | 2,057 | 1,754 | 304 9/ | 3,088 | 2,948 | 140 | 19 |
| 1965 | 5,346 | 2,184 | 1,938 | 246 | 3,284 | 3,165 | 118 | -122 |
| Calendar years: | | | | | | | | |
| 1951 | 5,651 | 772 | 254 | 518 | 4,914 | 3,817 | 1,097 | -37 |
| 1952 | 5,074 | 1,015 | 968 | 47 | 4,025 | 3,096 | 929 | 34 |
| 1953 | 6,149 | 2,318 | 1,328 | 990 5/ | 3,799 | 2,882 | 917 | 31 |
| 1954 | 6,985 | 3,171 | 1,500 | 1,672 | 3,057 | 2,464 | 593 | 757 |
| 1955 | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956 | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957 | 9,630 | 4,156 | 2,084 | 2,072 | 5,207 | 3,322 | 1,886 | 466 |
| 1958 | 7,255 | 3,393 | 1,691 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959 | 8,772 | 4,701 | 2,433 | 2,268 6/ | 4,520 | 3,445 | 1,075 | -449 |
| 1960 | 6,732 | 3,033 | 1,944 | 1,089 6/ 7/ | 3,938 | 3,114 | 825 | -239 |
| 1961 | 5,595 | 2,555 | 1,633 | 922 7/ 8/ | 3,100 | 2,899 | 201 | -60 |
| 1962 | 5,602 | 2,387 | 1,656 | 730 8/ 9/ | 3,002 | 2,827 | 175 | 213 |
| 1963 | 5,021 | 2,043 | 1,617 | 426 9/ | 3,031 | 2,905 | 125 | -52 |
| 1964 | 5,252 | 2,171 | 1,889 | 282 | 3,157 | 3,026 | 131 | -76 |
| Months: | | | | | | | | |
| 1965-January | 529 | 171 | 150 | 21 | 277 | 269 | 8 | 81 |
| February | 446 | 206 | 174 | 32 | 210 | 200 | 10 | 29 |
| March | 488 | 265 | 243 | 21 | 391 | 373 | 18 | -168 |
| April | 489 | 189 | 167 | 21 | 289 | 279 | 10 | 11 |
| May | 433 | 145 | 131 | 14 | 227 | 226 | 1 | 61 |
| June | 464 | 183 | 162 | 20 | 296 | 280 | 17 | -15 |
| July | 463 | 151 | 139 | 12 | 233 | 232 | 1 | 78 |
| August | 456 | 199 | 184 | 15 | 316 | 304 | 13 | -60 |
| September | 451 | 159 | 144 | 15 | 261 | 260 | 1 | 31 |
| October | 406 | 162 | 148 | 14 | 263 | 254 | 9 | -19 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-1/2% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-1/2% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

## Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

| Period | Total all denominations | $10 2/ | $25 | $50 | $75 3/ | $100 | $200 4/ | $500 | $1,000 | $5,000 | $10,000 5/ 6/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Sales 7/ | | | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1941-56 | 1,786,661 | 21,076 | 1,211,994 | 286,552 | - | 199,879 | 9,726 | 27,839 | 29,373 | 155 | 68 |
| 1957 | 90,160 | - | 56,327 | 20,256 | - | 9,969 | 851 | 1,320 | 1,396 | 29 | 12 |
| 1958 | 89,431 | - | 54,908 | 21,043 | - | 9,824 | 893 | 1,304 | 1,413 | 33 | 14 |
| 1959 | 85,882 | - | 52,895 | 20,108 | - | 9,477 | 798 | 1,212 | 1,340 | 35 | 16 |
| 1960 | 85,607 | - | 52,972 | 20,220 | - | 9,208 | 774 | 1,165 | 1,230 | 27 | 11 |
| 1961 | 86,495 | - | 53,453 | 20,434 | - | 9,273 | 789 | 1,201 | 1,299 | 31 | 15 |
| 1962 | 86,479 | - | 53,010 | 20,901 | - | 9,286 | 813 | 1,186 | 1,237 | 30 | 16 |
| 1963 | 89,627 | - | 54,629 | 21,903 | - | 9,623 | 928 | 1,233 | 1,270 | 25 | 16 |
| 1964 | 96,609 | - | 59,230 | 23,442 | 135 | 10,324 | 1,006 | 1,220 | 1,214 | 22 | 16 |
| 1965 | 99,560 | - | 60,928 | 23,947 | 1,141 | 10,409 | 982 | 1,087 | 1,033 | 18 | 14 |
| Calendar years: | | | | | | | | | | | |
| 1941-56 | 1,830,857 | 21,076 | 1,239,510 | 296,431 | - | 204,850 | 10,159 | 28,512 | 30,076 | 169 | 74 |
| 1957 | 90,856 | - | 56,361 | 21,166 | - | 9,846 | 887 | 1,257 | 1,305 | 25 | 10 |
| 1958 | 86,676 | - | 53,200 | 20,152 | - | 9,690 | 823 | 1,302 | 1,454 | 38 | 18 |
| 1959 | 84,945 | - | 52,452 | 20,050 | - | 9,241 | 775 | 1,141 | 1,243 | 30 | 13 |
| 1960 | 86,659 | - | 53,910 | 20,347 | - | 9,184 | 768 | 1,173 | 1,238 | 27 | 12 |
| 1961 | 85,757 | - | 52,528 | 20,447 | - | 9,322 | 816 | 1,247 | 1,346 | 34 | 17 |
| 1962 | 87,094 | - | 53,503 | 21,329 | - | 9,196 | 799 | 1,098 | 1,127 | 27 | 15 |
| 1963 | 94,123 | - | 57,391 | 22,828 | - | 10,162 | 1,019 | 1,325 | 1,357 | 24 | 17 |
| 1964 | 98,414 | - | 60,217 | 23,816 | 632 | 10,445 | 1,000 | 1,151 | 1,117 | 20 | 15 |
| Months: | | | | | | | | | | | |
| 1964-October | 8,413 | - | 5,249 | 1,990 | 80 | 846 | 77 | 85 | 78 | 1 | 1 |
| November | 8,063 | - | 4,981 | 1,967 | 90 | 838 | 76 | 80 | 70 | 1 | 1 |
| December p | 8,427 | - | 5,151 | 2,056 | 93 | 880 | 79 | 85 | 75 | 1 | 1 |
| 1965-January | 8,936 | - | 5,545 | 2,062 | 101 | 941 | 88 | 103 | 113 | 2 | 2 |
| February | 8,113 | - | 4,902 | 1,956 | 97 | 873 | 81 | 101 | 105 | 2 | 1 |
| March | 9,215 | - | 5,601 | 2,266 | 113 | 964 | 92 | 94 | 88 | 2 | 1 |
| April | 8,595 | - | 5,313 | 2,013 | 111 | 884 | 88 | 93 | 91 | 2 | 1 |
| May | 7,922 | - | 4,811 | 1,922 | 109 | 834 | 83 | 84 | 76 | 1 | 1 |
| June | 8,347 | - | 5,100 | 2,030 | 114 | 864 | 85 | 90 | 79 | 1 | 1 |
| July | 8,553 | - | 5,243 | 2,009 | 115 | 866 | 82 | 95 | 89 | 2 | 1 |
| August | 8,234 | - | 5,052 | 1,986 | 113 | 855 | 79 | 87 | 85 | 1 | 1 |
| September p | 7,939 | - | 4,830 | 1,951 | 112 | 829 | 77 | 75 | 67 | 1 | 1 |
| Inception to date p | 2,821,239 | 21,076 | 1,725,493 | 484,754 | 1,816 | 289,822 | 17,795 | 39,287 | 41,046 | 408 | 202 |
| | | | | | Redemptions 7/ | | | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1941-56 | 1,319,012 | 18,609 | 952,334 | 198,518 | - | 118,957 | 3,598 | 13,860 | 13,120 | 9 | 6 |
| 1957 | 93,175 | 321 | 60,612 | 18,165 | - | 10,590 | 633 | 1,354 | 1,485 | 6 | 6 |
| 1958 | 93,452 | 231 | 59,880 | 19,467 | - | 10,433 | 639 | 1,320 | 1,464 | 11 | 6 |
| 1959 | 88,647 | 177 | 56,036 | 18,598 | - | 10,394 | 675 | 1,301 | 1,451 | 9 | 5 |
| 1960 | 90,748 | 144 | 56,796 | 19,507 | - | 10,634 | 725 | 1,351 | 1,567 | 15 | 8 |
| 1961 | 85,077 | 101 | 54,280 | 18,654 | - | 9,197 | 616 | 1,076 | 1,139 | 10 | 4 |
| 1962 | 83,804 | 78 | 52,958 | 18,746 | - | 9,150 | 653 | 1,077 | 1,126 | 10 | 5 |
| 1963 | 83,469 | 62 | 53,018 | 19,022 | - | 8,715 | 601 | 1,005 | 1,028 | 12 | 5 |
| 1964 | 87,242 | 54 | 55,264 | 20,034 | * | 9,080 | 648 | 1,051 | 1,088 | 15 | 7 |
| 1965 | 90,012 | 51 | 56,736 | 20,744 | 245 | 9,322 | 694 | 1,070 | 1,122 | 19 | 9 |
| Calendar years: | | | | | | | | | | | |
| 1941-56 | 1,363,947 | 18,774 | 981,968 | 207,148 | - | 123,891 | 3,890 | 14,479 | 13,778 | 12 | 8 |
| 1957 | 96,384 | 280 | 61,695 | 19,777 | - | 10,961 | 666 | 1,408 | 1,578 | 12 | 7 |
| 1958 | 88,902 | 197 | 57,080 | 18,296 | - | 10,075 | 627 | 1,250 | 1,365 | 9 | 4 |
| 1959 | 90,083 | 161 | 56,389 | 19,150 | - | 10,696 | 722 | 1,368 | 1,575 | 14 | 8 |
| 1960 | 87,819 | 122 | 55,552 | 19,089 | - | 9,848 | 657 | 1,201 | 1,334 | 12 | 6 |
| 1961 | 82,762 | 87 | 52,626 | 18,346 | - | 8,937 | 609 | 1,045 | 1,098 | 9 | 4 |
| 1962 | 84,285 | 71 | 53,231 | 19,006 | - | 9,129 | 653 | 1,070 | 1,108 | 12 | 5 |
| 1963 | 84,965 | 58 | 54,055 | 19,402 | - | 8,771 | 615 | 1,008 | 1,037 | 13 | 6 |
| 1964 | 88,054 | 50 | 55,682 | 20,204 | 65 | 9,180 | 670 | 1,067 | 1,111 | 18 | 8 |
| Months: | | | | | | | | | | | |
| 1964-October | 6,905 | 4 | 4,384 | 1,581 | 12 | 706 | 52 | 82 | 83 | 2 | 1 |
| November | 6,151 | 3 | 3,940 | 1,385 | 15 | 613 | 47 | 71 | 72 | 1 | 1 |
| December | 7,555 | 4 | 4,885 | 1,701 | 21 | 727 | 51 | 80 | 83 | 1 | 1 |
| 1965-January | 7,772 | 5 | 4,934 | 1,800 | 21 | 901 | 70 | 112 | 127 | 1 | 1 |
| February | 7,538 | 5 | 4,719 | 1,723 | 24 | 798 | 64 | 98 | 94 | 1 | 1 |
| March | 8,240 | 5 | 5,183 | 1,925 | 30 | 840 | 63 | 96 | 102 | 2 | 1 |
| April | 8,404 | 5 | 5,284 | 2,015 | 34 | 890 | 67 | 94 | 99 | 2 | 1 |
| May | 7,390 | 4 | 4,688 | 1,678 | 32 | 750 | 56 | 88 | 91 | 2 | 1 |
| June | 7,997 | 4 | 5,057 | 1,837 | 37 | 830 | 62 | 92 | 95 | 2 | 1 |
| July | 7,822 | 4 | 4,909 | 1,742 | 38 | 801 | 62 | 93 | 98 | 2 | 1 |
| August | 8,152 | 4 | 5,133 | 1,814 | 41 | 849 | 61 | 91 | 92 | 2 | 1 |
| September p | 7,857 | 4 | 4,946 | 1,824 | 44 | 794 | 58 | 88 | 91 | 2 | 1 |
| Inception to date p | 2,138,369 | 19,840 | 1,472,899 | 378,401 | 368 | 208,897 | 9,664 | 24,739 | 24,871 | 126 | 64 |

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized ware $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces.

p Preliminary.

## Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securities outstanding 1/ | Interest-bearing securities issued by the U.S. Government | | | | | | | Interest-bearing securities guaranteed by the U.S. Government 4/ | | | Matured debt and debt bearing no interest |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total outstanding | Held by U. S. Government investment accounts 2/ | | | Held by Federal Reserve Banks - public issues | Held by private investors 3/ | | | Total outstanding | Held by U. S. Government investment accounts 2/ | Held by private investors 3/ | |
| | | | Total | Public issues | Special issues | | Total | Public marketable issues | Public nonmarketable issues | | | | |
| 1957..... | 270,634 | 268,486 | 55,501 | 8,674 | 46,827 | 23,035 | 189,949 | 127,179 | 62,770 | 106 | 50 | 56 | 2,042 |
| 1958..... | 276,444 | 274,698 | 55,342 | 9,596 | 46,246 | 25,438 | 193,418 | 134,593 | 58,825 | 101 | 54 | 46 | 1,646 |
| 1959..... | 284,817 | 281,833 | 54,554 | 9,799 | 44,756 | 26,044 | 201,235 | 144,983 | 56,252 | 110 | 63 | 47 | 2,873 |
| 1960..... | 286,471 | 283,241 | 55,259 | 10,360 | 44,899 | 26,523 | 201,459 | 149,546 | 51,913 | 139 | 79 | 60 | 3,090 |
| 1961..... | 289,211 | 285,672 | 56,002 | 10,959 | 45,043 | 27,253 | 202,417 | 151,392 | 51,025 | 240 | 87 | 153 | 3,300 |
| 1962..... | 298,645 | 294,442 | 56,296 | 11,357 | 44,939 | 29,663 | 208,483 | 157,418 | 51,065 | 444 | 167 | 277 | 3,759 |
| 1963..... | 306,466 | 301,954 | 58,206 | 13,405 | 44,801 | 32,027 | 211,721 | 160,361 | 51,360 | 605 | 165 | 440 | 3,907 |
| 1964..... | 312,526 | 307,357 | 60,964 | 14,337 | 46,627 | 34,794 | 211,598 | 159,575 | 52,023 | 812 | 159 | 653 | 4,357 |
| 1965..... | 317,864 | 313,113 | 63,236 | 14,586 | 48,650 | 39,100 | 210,776 | 157,220 | 53,556 | 589 | 139 | 450 | 4,163 |
| 1964-December... | 318,750 | 313,553 | 60,437 | 14,361 | 46,076 | 37,044 | 216,073 | 163,264 | 52,808 | 808 | 171 | 637 | 4,388 |
| 1965-January.... | 318,646 | 313,677 | 58,915 | 14,680 | 44,235 | 36,741 | 218,020 | 165,205 | 52,815 | 659 | 146 | 513 | 4,311 |
| February... | 320,575 | 315,545 | 60,244 | 14,674 | 45,570 | 36,907 | 218,394 | 165,496 | 52,898 | 690 | 154 | 536 | 4,340 |
| March..... | 318,416 | 313,332 | 60,505 | 14,846 | 45,659 | 37,591 | 215,236 | 162,282 | 52,955 | 717 | 156 | 561 | 4,367 |
| April..... | 317,213 | 312,209 | 59,028 | 14,626 | 44,402 | 37,754 | 215,427 | 162,283 | 53,144 | 655 | 138 | 517 | 4,349 |
| May..... | 319,823 | 314,166 | 62,537 | 14,703 | 47,833 | 38,686 | 212,943 | 159,776 | 53,167 | 604 | 141 | 463 | 5,053 |
| June..... | 317,864 | 313,113 | 63,236 | 14,586 | 48,650 | 39,100 | 210,776 | 157,220 | 53,556 | 589 | 139 | 450 | 4,163 |
| July..... | 317,056 | 312,197 | 62,182 | 14,393 | 47,789 | 39,207 | 210,808 | 157,276 | 53,533 | 470 | 115 | 355 | 4,398 |
| August..... | 318,742 | 313,896 | 64,703 | 14,923 | 49,780 | 39,049 | 210,144 | 156,641 | 53,503 | 499 | 116 | 383 | 4,346 |
| September.. | 317,270 | 312,359 | 63,472 | 15,403 | 48,069 | 39,774 | 209,113 | 155,410 | 53,703 | 519 | 116 | 403 | 4,391 |
| October.... | 319,394 | 314,557 | 62,140 | 15,183 | 46,957 | 39,657 | 212,760 | 159,363 | 53,397 | 490 | 115 | 376 | 4,347 |

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

## Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1940..... | -9.5 | -20.9 | -5.7 | -1.6 | .4 | .9 | - | - | -.3 | -4.4 | -.3 | -1.1 |
| 1941..... | -2.8 | 12.0 | - | -.7 | -.2 | .4 | * | - | * | -.2 | - | 60.0 |
| 1942..... | -.5 | 30.0 | 5.8 | .3 | * | .3 | -2.3 | -8.4 | -4.5 | 1.0 | - | - |
| 1943..... | -14.5 | -90.3 | -72.9 | .4 | -35.2 | -145.8 | -67.8 | -15.8 | -2.7 | - | -5.0 | 4.8 |
| 1944..... | -9.9 | -105.1 | -11.5 | -16.5 | -10.0 | 20.5 | -18.5 | -19.0 | -28.1 | * | -5.9 | -12.0 |
| 1945..... | -67.5 | -48.1 | -5.9 | -55.6 | -34.4 | -56.4 | -17.0 | -.2 | -12.5 | .3 | - | - |
| 1946..... | -8.1 | -.7 | - | 3.3 | .4 | -69.8 | -157.8 | -41.2 | -74.1 | -123.0 | -57.6 | -20.3 |
| 1947..... | .1 | - | -4.7 | -61.3 | -338.6 | -359.2 | -609.1 | -308.1 | -123.1 | -14.1 | 221.0 | 696.4 |
| 1948..... | -.2 | 177.4 | 106.8 | -12.1 | -30.4 | 1.1 | 5.4 | 4.4 | 7.2 | .1 | -.8 | -.2 |
| 1949..... | 8.8 | -1.8 | 5.1 | 1.5 | -54.7 | -88.4 | -.1 | 3.8 | 4.6 | -1.7 | 11.5 | -.1 |
| 1950..... | -6.6 | 13.5 | 6.3 | 1.1 | -1.9 | 5.1 | 8.2 | -2.0 | 5.0 | 5.8 | 10.7 | 7.0 |
| 1951..... | 36.8 | 261.2 | 482.7 | 8.4 | 11.4 | 3.5 | .2 | 4.7 | 2.8 | 9.4 | -3.6 | 29.0 |
| 1952..... | 22.1 | 6.7 | .5 | 19.9 | 2.9 | 1.5 | 1.4 | 1.9 | 3.5 | 16.6 | 11.7 | 8.2 |
| 1953..... | 24.6 | 8.8 | 12.9 | 36.2 | 35.9 | 20.1 | 7.9 | .4 | 38.4 | 17.0 | -1.1 | .6 |
| 1954..... | 7.0 | -4.0 | -22.4 | -2.9 | 2.8 | -45.5 | -21.7 | -17.2 | -10.0 | 21.1 | 14.2 | 41.0 |
| 1955..... | 23.0 | 77.2 | 18.9 | 29.9 | 56.2 | 22.5 | 74.8 | 20.3 | 11.8 | -30.7 | 7.9 | 24.8 |
| 1956..... | -1.3 | -9.8 | 10.7 | 46.7 | 5.7 | 338.2 | 49.2 | 9.4 | 8.4 | 56.2 | 83.9 | 21.3 |
| 1957..... | 14.3 | 72.6 | 13.4 | 35.4 | 313.4 | 15.8 | 182.4 | 26.4 | 10.3 | 26.6 | -67.3 | 33.3 |
| 1958..... | -123.4 | -155.9 | 10.6 | -2.1 | -86.3 | 177.2 | 445.5 | 19.1 | 10.6 | 17.3 | 55.1 | 43.7 |
| 1959..... | 14.1 | 23.0 | 62.2 | 44.0 | 53.1 | 9.9 | 32.2 | 12.3 | 28.3 | 41.1 | 71.6 | 113.1 |
| 1960..... | 17.5 | 16.5 | 43.1 | 16.4 | 21.8 | -14.5 | 35.5 | 44.4 | 3.4 | 25.5 | 106.5 | 39.7 |
| 1961..... | -5.6 | -21.3 | 56.1 | 19.5 | 24.2 | 15.4 | 25.6 | 17.3 | 26.1 | 36.8 | 57.3 | 27.8 |
| 1962..... | 76.9 | 47.1 | 18.9 | 18.2 | 39.9 | -8.7 | 61.9 | -304.4 | 325.5 | -23.3 | -26.4 | 19.5 |
| 1963..... | 80.7 | 142.1 | 293.5 | 32.3 | 656.2 | 73.9 | -59.0 | 33.5 | 373.1 | 345.7 | 43.7 | 33.8 |
| 1964..... | 148.7 | 101.1 | 111.3 | 44.6 | 155.8 | 141.0 | 28.7 | 223.4 | 169.8 | 126.2 | 100.1 | 116.8 |
| 1965..... | 397.6 | 210.9 | 83.2 | 7.0 | 143.1 | 69.7 | 145.9 | 578.6 | 198.6 | 39.8 | | |

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

## Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

| End of month | Total Federal securities outstanding 2/ | Held by banks | | U. S. Government investment accounts | Held by private nonbank investors | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Commercial banks 3/ | Federal Reserve banks | | Total | Individuals 4/ | | | | Insurance companies | Mutual savings banks | Corporations 6/ | State and local governments | Foreign and international 7/ | Other miscellaneous investors 8/ |
| | | | | | | Total | Savings bonds | | Other securities | | | | | | |
| | | | | | | | Series E and H | Other series 5/ | | | | | | | |
| 1939-Dec. | 47.6 | 15.9 | 2.5 | 6.6 | 22.7 | 10.1 | | 1.9 | 8.2 | 6.3 | 3.1 | 2.2 | .4 | .2 | .5 |
| 1946-Feb. 9/ | 279.2 | 93.8 | 22.9 | 28.0 | 135.1 | 64.1 | 30.8 | 12.5 | 20.8 | 24.4 | 11.1 | 19.9 | 6.7 | 2.4 | 6.6 |
| Dec. | 269.9 | 74.5 | 23.2 | 30.9 | 130.7 | 64.2 | 30.3 | 13.9 | 20.1 | 24.9 | 11.8 | 15.3 | 6.3 | 2.1 | 6.0 |
| 1950-June | 257.4 | 65.6 | 18.3 | 37.8 | 135.6 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 3.5 | 6.2 |
| Dec. | 256.7 | 61.8 | 20.8 | 39.2 | 134.9 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 4.3 | 6.2 |
| 1951-June | 255.3 | 58.4 | 23.0 | 41.0 | 132.9 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 4.2 | 6.5 |
| Dec. | 259.5 | 61.6 | 23.8 | 42.3 | 131.8 | 64.6 | 34.7 | 14.4 | 15.5 | 16.5 | 9.8 | 20.7 | 9.6 | 4.3 | 6.3 |
| 1952-June | 259.0 | 61.1 | 22.9 | 44.3 | 130.8 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 4.7 | 6.9 |
| Dec. | 267.4 | 63.4 | 24.7 | 45.9 | 133.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 5.3 | 6.4 |
| 1953-June | 266.1 | 58.2 | 24.7 | 47.6 | 135.0 | 66.1 | 36.0 | 13.2 | 16.8 | 16.0 | 9.5 | 18.6 | 12.0 | 5.7 | 7.1 |
| Dec. | 275.2 | 63.7 | 25.9 | 48.3 | 137.3 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 5.9 | 7.3 |
| 1954-June | 271.3 | 63.6 | 25.0 | 49.3 | 133.3 | 64.8 | 37.5 | 12.1 | 15.2 | 15.4 | 9.1 | 16.5 | 13.9 | 6.0 | 7.6 |
| Dec. | 278.2 | 69.2 | 24.9 | 49.6 | 135.1 | 63.5 | 38.2 | 11.7 | 13.6 | 15.3 | 8.8 | 19.1 | 14.4 | 6.3 | 7.6 |
| 1955-June | 274.4 | 63.5 | 23.6 | 50.5 | 136.7 | 65.2 | 39.3 | 10.9 | 15.0 | 15.0 | 8.7 | 18.6 | 14.7 | 6.8 | 7.6 |
| Dec. | 280.9 | 62.0 | 24.8 | 51.7 | 142.3 | 65.0 | 40.1 | 10.2 | 14.8 | 14.6 | 8.5 | 23.2 | 15.4 | 7.5 | 8.1 |
| 1956-June | 272.8 | 57.3 | 23.8 | 53.5 | 138.3 | 66.6 | 40.9 | 9.4 | 16.3 | 13.6 | 8.4 | 17.3 | 16.1 | 7.9 | 8.4 |
| Dec. | 276.7 | 59.5 | 24.9 | 54.0 | 138.2 | 65.9 | 41.4 | 8.7 | 15.8 | 13.2 | 8.0 | 18.7 | 16.3 | 7.8 | 8.4 |
| 1957-June | 270.6 | 56.2 | 23.0 | 55.6 | 135.9 | 66.3 | 41.5 | 7.6 | 17.2 | 12.7 | 7.9 | 16.1 | 16.8 | 7.6 | 8.4 |
| Dec. | 275.0 | 59.5 | 24.2 | 55.2 | 136.1 | 64.9 | 41.6 | 6.6 | 16.7 | 12.5 | 7.6 | 17.7 | 16.6 | 7.6 | 9.0 |
| 1958-June | 274.4 | 65.3 | 25.4 | 55.9 | 129.9 | 64.4 | 42.1 | 5.9 | 16.4 | 12.2 | 7.4 | 14.1 | 16.3 | 6.5 | 8.8 |
| Dec. | 283.0 | 67.5 | 26.3 | 54.4 | 134.8 | 63.7 | 42.5 | 5.2 | 16.0 | 12.7 | 7.3 | 18.1 | 16.5 | 7.7 | 8.9 |
| 1959-June | 284.8 | 61.5 | 26.0 | 54.6 | 142.6 | 66.3 | 42.6 | 4.5 | 19.3 | 12.6 | 7.3 | 19.8 | 16.9 | 10.1 | 9.5 |
| Dec. | 290.9 | 60.3 | 26.6 | 53.7 | 150.3 | 69.4 | 42.4 | 3.5 | 23.5 | 12.5 | 6.9 | 21.4 | 18.0 | 12.0 | 10.1 |
| 1960-June | 286.5 | 55.3 | 26.5 | 55.3 | 149.3 | 69.7 | 42.5 | 3.1 | 24.1 | 12.0 | 6.6 | 19.5 | 18.8 | 12.3 | 10.4 |
| Dec. | 290.4 | 62.1 | 27.4 | 55.1 | 145.8 | 66.1 | 42.9 | 2.7 | 20.5 | 11.9 | 6.3 | 18.7 | 18.7 | 13.0 | 11.2 |
| 1961-June | 289.2 | 62.5 | 27.3 | 56.1 | 143.3 | 64.6 | 43.6 | 2.5 | 18.6 | 11.4 | 6.3 | 18.5 | 19.3 | 12.7 | 10.5 |
| Dec. | 296.5 | 67.2 | 28.9 | 54.5 | 145.9 | 65.9 | 44.2 | 2.2 | 19.5 | 11.4 | 6.1 | 18.5 | 19.0 | 13.4 | 11.6 |
| 1962-June | 298.6 | 65.2 | 29.7 | 56.5 | 147.3 | 65.7 | 44.6 | 2.0 | 19.0 | 11.4 | 6.3 | 18.2 | 20.1 | 14.1 | 11.6 |
| Dec. | 304.0 | 67.2 | 30.8 | 55.6 | 150.4 | 66.0 | 45.1 | 1.8 | 19.2 | 11.5 | 6.1 | 18.6 | 20.1 | 15.3 | 12.7 |
| 1963-Jan. | 303.9 | 66.7 | 30.3 | 54.5 | 152.4 | 66.4 | 45.3 | 1.7 | 19.4 | 11.6 | 6.1 | 19.7 | 20.4 | 15.3 | 12.9 |
| Feb. | 305.. | 65.8 | 30.6 | 55.1 | 153.7 | 66.6 | 45.5 | 1.7 | 19.5 | 11.5 | 6.1 | 20.2 | 20.4 | 15.2 | 13.8 |
| Mar. | 303.5 | 64.7 | 31.0 | 55.1 | 152.8 | 66.9 | 45.6 | 1.6 | 19.7 | 11.3 | 6.3 | 19.6 | 20.6 | 15.4 | 12.7 |
| Apr. | 303.7 | 65.1 | 31.2 | 54.3 | 153.2 | 66.1 | 45.7 | 1.6 | 18.8 | 11.2 | 6.1 | 19.9 | 21.2 | 15.6 | 13.0 |
| May | 306.9 | 63.9 | 31.3 | 57.1 | 153.6 | 65.7 | 45.8 | 1.6 | 18.3 | 11.1 | 6.1 | 21.0 | 21.2 | 15.9 | 12.5 |
| June | 306.5 | 64.4 | 32.0 | 58.4 | 151.7 | 66.1 | 46.0 | 1.5 | 18.6 | 11.0 | 6.1 | 18.7 | 21.5 | 15.8 | 12.5 |
| July | 305.5 | 63.3 | 32.5 | 57.1 | 152.7 | 66.9 | 46.1 | 1.5 | 19.3 | 11.1 | 6.1 | 18.8 | 21.4 | 15.6 | 12.6 |
| Aug. | 307.2 | 61.7 | 32.4 | 58.9 | 154.2 | 67.2 | 46.2 | 1.5 | 19.5 | 11.1 | 6.1 | 19.5 | 21.6 | 15.9 | 12.7 |
| Sept. | 307.3 | 63.0 | 32.6 | 58.3 | 153.4 | 67.5 | 46.3 | 1.4 | 19.7 | 11.2 | 6.0 | 18.0 | 21.2 | 16.0 | 13.5 |
| Oct. | 307.1 | 63.2 | 32.8 | 57.2 | 154.0 | 67.7 | 46.4 | 1.4 | 19.9 | 11.2 | 5.8 | 18.7 | 20.9 | 15.9 | 13.6 |
| Nov. | 308.9 | 62.8 | 33.7 | 57.7 | 154.7 | 68.0 | 46.6 | 1.4 | 20.1 | 11.3 | 5.8 | 19.8 | 20.6 | 16.0 | 13.2 |
| Dec. | 310.1 | 64.3 | 33.6 | 58.0 | 154.3 | 68.2 | 46.7 | 1.4 | 20.1 | 11.3 | 5.8 | 18.7 | 21.1 | 15.9 | 13.3 |
| 1964-Jan. | 309.3 | 62.9 | 32.8 | 56.5 | 157.2 | 68.7 | 46.8 | 1.3 | 20.6 | 11.3 | 5.9 | 20.0 | 21.2 | 15.9 | 14.2 |
| Feb. | 311.1 | 62.2 | 33.2 | 57.5 | 158.3 | 69.0 | 46.9 | 1.3 | 20.8 | 11.3 | 6.0 | 21.0 | 21.4 | 15.9 | 13.6 |
| Mar. | 310.4 | 61.6 | 33.8 | 57.6 | 157.4 | 69.5 | 47.0 | 1.3 | 21.2 | 11.2 | 6.1 | 19.8 | 21.7 | 15.6 | 13.6 |
| Apr. | 308.4 | 61.1 | 33.2 | 56.1 | 158.0 | 68.7 | 47.1 | 1.2 | 20.3 | 11.0 | 6.0 | 20.2 | 22.6 | 15.3 | 14.2 |
| May | 312.3 | 60.0 | 34.2 | 59.4 | 158.7 | 69.1 | 47.2 | 1.2 | 20.7 | 11.0 | 6.0 | 20.8 | 22.6 | 15.4 | 13.8 |
| June | 312.5 | 60.2 | 34.2 | 61.1 | 156.4 | 69.2 | 47.3 | 1.2 | 20.7 | 10.9 | 6.0 | 18.5 | 22.5 | 15.6 | 13.7 |
| July | 312.0 | 59.3 | 35.1 | 59.9 | 157.7 | 69.5 | 47.4 | 1.2 | 20.9 | 10.9 | 6.0 | 19.0 | 22.2 | 15.8 | 14.4 |
| Aug. | 314.9 | 60.1 | 35.2 | 61.8 | 157.9 | 69.0 | 47.5 | 1.1 | 20.4 | 11.0 | 6.0 | 19.0 | 22.6 | 16.0 | 14.2 |
| Sept. | 316.5 | 61.9 | 35.4 | 61.8 | 157.5 | 69.6 | 47.6 | 1.1 | 20.9 | 11.2 | 6.0 | 17.7 | 22.1 | 16.3 | 14.6 |
| Oct. | 316.5 | 62.2 | 35.7 | 60.5 | 158.0 | 69.8 | 47.7 | 1.1 | 21.0 | 11.2 | 5.8 | 18.7 | 21.9 | 16.3 | 14.4 |
| Nov. | 319.3 | 63.6 | 36.8 | 61.2 | 157.8 | 69.7 | 47.8 | 1.1 | 20.8 | 11.2 | 5.7 | 18.5 | 21.6 | 16.6 | 14.6 |
| Dec. | 318.7 | 64.0 | 37.0 | 60.6 | 157.1 | 70.1 | 47.9 | 1.0 | 21.2 | 11.1 | 5.7 | 17.9 | 21.1 | 16.7 | 14.5 |
| 1965-Jan. | 318.6 | 62.8 | 36.7 | 59.1 | 160.0 | 70.8 | 48.0 | 1.0 | 21.8 | 11.3 | 5.8 | 18.6 | 22.0 | 16.5 | 15.0 |
| Feb. | 320.0 | 61.6 | 36.9 | 60.4 | 161.7 | 71.3 | 48.1 | 1.0 | 22.2 | 11.2 | 5.9 | 19.0 | 22.7 | 16.6 | 14.8 |
| Mar. | 318.4 | 60.3 | 37.6 | 60.7 | 159.9 | 72.0 | 48.2 | 1.0 | 22.8 | 11.1 | 6.0 | 17.2 | 22.8 | 16.0 | 14.8 |
| Apr. | 317.2 | 59.5 | 37.8 | 59.2 | 160.8 | 71.4 | 48.2 | 1.0 | 22.2 | 11.0 | 5.8 | 17.3 | 24.0 | 16.0 | 15.3 |
| May | 319.8 | 58.1 | 38.7 | 62.7 | 160.4 | 71.4 | 48.3 | .9 | 22.2 | 10.9 | 5.8 | 18.1 | 24.0 | 15.8 | 14.4 |
| June | 317.9 | 57.9 | 39.1 | 63.4 | 157.5 | 71.2 | 48.3 | .9 | 21.9 | 10.6 | 5.8 | 15.9 | 23.6 | 15.7 | 14.8 |
| July | 317.1 | 57.0 | 39.2 | 62.3 | 158.6 | 71.4 | 48.4 | .9 | 22.1 | 10.6 | 5.7 | 17.1 | 23.5 | 15.7 | 14.6 |
| Aug. | 318.7 | 56.. | 39.0 | 64.9 | 158.7 | 71.4 | 48.5 | .9 | 22.0 | 10.6 | 5.7 | 17.3 | 23.2 | 15.8 | 14.7 |
| Sept.p | 317.3 | 57.. | 39.8 | 63.6 | 156.7 | 71.5 | 48.5 | .9 | 22.1 | 10.6 | 5.7 | 16.2 | 22.7 | 15.9 | 14.1 |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

### Section I - Securities Issued or Guaranteed by the United States Government

### Table 1.- Summary of All Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 6/ | Memorandum: Held by 13,[illegible] corporate pension trust funds 6/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 5,960 commercial banks 2/ 3/ | 501 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments 4/ | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 295 life | 477 fire, casualty, and marine | | | 316 general funds | 191 pension and retirement funds | | | |
| Interest-bearing securities: | | | | | | | | | | | | |
| Public marketable | 208,900 | 47,717 | 5,622 | 4,547 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Public nonmarketable 7/ | 55,909 | 177 8/ | 172 | 188 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Special issues | 48,069 | - | - | - | - | - | - | - | - | - | - | - |
| Total interest-bearing securities | 312,879 | 47,894 | 5,794 | 4,733 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Matured debt and debt bearing no interest 9/ | [illegible] | | | | | | | | | | | |
| Total securities issued or guaranteed by U. S. Government 10/ | 317,270 | | | | | | | | | | | |

Footnotes at end of Table 4.

### Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 6/ | Memorandum: Held by 13,[illegible] corporate pension trust funds 6/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 5,960 commercial banks 2/ 3/ | 501 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments 4/ | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 295 life | 477 fire, casualty, and marine | | | 316 general funds | 191 pension and retirement funds | | | |
| By type of security: | | | | | | | | | | | | |
| Issued by U. S. Government: | | | | | | | | | | | | |
| Treasury bills | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Treasury notes | 50,444 | 11,856 | 472 | 38 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Treasury bonds | 104,282 | 29,003 | 4,427 | 4,302 | 3,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Guaranteed by U. S. Government 10/ | 519 | 43 | 113 | 27 | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total | 208,900 | 47,717 | 5,622 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| By maturity distribution: | | | | | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | | | | | |
| Within 1 year | 104,572 | 19,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 1 to 5 years | 50,457 | 18,013 | 1,077 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 5 to 10 years | 28,924 | 4,478 | 1,514 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 10 to 15 years | 4,190 | 138 | 111 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 15 to 20 years | 3,039 | 160 | 174 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 20 years and over | 17,199 | 664 | 1,181 | 2,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Guaranteed securities 10/ | 519 | 43 | 113 | 27 | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total | 208,900 | 47,717 | 5,622 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Maturity classes (final maturity): | | | | | | | | | | | | |
| Within 1 year | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 1 to 5 years | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 5 to 10 years | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 10 to 15 years | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 15 to 20 years | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 20 years and over | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Guaranteed securities 10/ | 519 | 43 | 113 | 27 | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total | 208,900 | 47,717 | 5,622 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

## Section I - Securities Issued or Guaranteed by the United States Government

### Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 5/ | Memorandum: Held by 12,409 Corporate pension trust funds 5/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 5,900 commercial banks 2/ 3/ | 501 mutual savings banks 2/ | Insurance companies | | 482 savings and loan associations | 409 corporations | State and local governments 4/ | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 295 life | 477 fire, casualty, and marine | | | 316 general funds | 191 pension and retirement funds | | | |
| Treasury bills: | | | | | | | | | | | | |
| Regular weekly and annual maturing: | | | | | | | | | | | | |
| Oct. 1965 - Dec. 1965 | 31,625 | 3,215 | 380 | 108 | 225 | 168 | 1,941 | 2,646 | 243 | 4,951 | 17,819 | 343 |
| Jan. 1966 - Mar. 1966 | 14,017 | 2,516 | 95 | 11 | 54 | 76 | 1,687 | 1,273 | 85 | 3,171 | 3,249 | 110 |
| Apr. 1966 | 1,001 | 131 | 12 | 1 | 4 | 4 | 27 | 94 | 25 | 218 | 486 | 34 |
| May 1966 | 1,001 | 94 | 9 | 1 | 3 | 8 | 132 | 75 | 2 | 461 | 417 | 2 |
| June 1966 | 1,001 | 92 | 7 | 1 | 4 | 6 | 102 | 128 | 1 | 233 | 428 | 11 |
| July 1966 | 1,000 | 255 | 17 | - | 2 | 2 | 76 | 66 | - | 251 | 332 | 7 |
| Aug. 1966 | 1,000 | 247 | 74 | 1 | 3 | 26 | 63 | 89 | 1 | 291 | 206 | 2 |
| Sept. 1966 | 1,700 | 263 | 17 | * | * | 1 | 27 | 39 | 1 | 351 | 302 | - |
| Total Treasury bills | 53,655 | 6,814 | 610 | 122 | 295 | 279 | 3,955 | 4,459 | 356 | 9,626 | 27,239 | 508 |
| Treasury notes: | | | | | | | | | | | | |
| 4 Nov. 1965-E | 8,099 | 695 | 23 | 2 | 34 | 6 | 54 | 30 | * | 5,306 | 889 | 11 |
| 3-1/2 Nov. 1965-B | 1,617 | 671 | 12 | * | 13 | 19 | 156 | 153 | * | 79 | 514 | 7 |
| 3-7/8 Feb. 1966-C | 2,597 | 346 | 22 | 2 | 16 | 6 | 12 | 28 | 1 | 1,893 | 271 | 9 |
| 3-5/8 Feb. 1966-B | 2,195 | 890 | 16 | * | 29 | 12 | 113 | 137 | 2 | 388 | 603 | 14 |
| 4 May 1966-D | 9,519 | 1,564 | 84 | 2 | 54 | 24 | 132 | 182 | 4 | 5,637 | 915 | 18 |
| 4 Aug. 1966-A | 11,060 | 2,414 | 150 | 1 | 99 | 49 | 152 | 243 | 2 | 5,740 | 2,011 | 42 |
| 4 Nov. 1966-E | 2,254 | 718 | 57 | 1 | 40 | 26 | 55 | 205 | 2 | 563 | 586 | 8 |
| 4 Feb. 1967-C | 5,151 | 942 | 43 | 1 | 22 | 11 | 130 | 134 | - | 3,224 | 602 | 20 |
| 3-5/8 Feb. 1967-B | 2,358 | 1,050 | 14 | 1 | 52 | 17 | 104 | 131 | * | 313 | 676 | 21 |
| 3-3/4 Aug. 1967-A | 2,947 | 1,484 | 24 | 2 | 85 | 21 | 54 | 106 | 1 | 340 | 812 | 16 |
| 1-1/2 Oct. 1965-EO | 315 | 116 | - | 1 | 9 | - | 126 | 1 | - | - | 61 | * |
| 1-1/2 Apr. 1966-EA | 675 | 273 | - | 3 | 21 | 2 | 354 | * | - | - | 22 | 1 |
| 1-1/2 Oct. 1966-EO | 357 | 127 | - | 2 | 6 | * | 126 | - | - | - | 95 | * |
| 1-1/2 Apr. 1967-EA | 270 | 102 | - | 3 | 6 | 1 | 114 | - | - | - | 43 | 1 |
| 1-1/2 Oct. 1967-EO | 457 | 226 | * | 3 | 4 | 3 | 137 | - | - | - | 82 | * |
| 1-1/2 Apr. 1968-EA | 212 | 97 | - | 2 | 6 | * | 81 | 1 | - | - | 24 | - |
| 1-1/2 Oct. 1968-EO | 115 | 46 | 5 | 2 | 4 | * | 40 | - | - | - | 19 | - |
| 1-1/2 Apr. 1969-EA | 61 | 20 | * | 4 | * | 1 | 22 | - | - | - | 13 | - |
| 1-1/2 Oct. 1969-EO | 159 | 58 | * | 2 | * | * | 96 | - | - | - | 12 | * |
| 1-1/2 Apr. 1970-EA | 44 | 16 | - | 1 | 1 | 1 | 19 | - | - | 6 | 1 | * |
| Total Treasury notes | 50,444 | 11,856 | 472 | 37 | 523 | 210 | 2,372 | 1,413 | 13 | 25,698 | 8,252 | 167 |
| Treasury bonds: | | | | | | | | | | | | |
| 2-1/2% June 1962-67 | 1,431 | 718 | 24 | 6 | 88 | 16 | 93 | 11 | 8 | 152 | 315 | 8 |
| 2-1/2 Dec. 1963-68 | 1,792 | 725 | 61 | 39 | 136 | 42 | 136 | 29 | 14 | 224 | 387 | 22 |
| 2-1/2 June 1964-69 | 2,563 | 1,070 | 157 | 39 | 143 | 56 | 175 | 33 | 28 | 439 | 425 | 13 |
| 2-1/2 Dec. 1964-69 | 2,534 | 829 | 133 | 37 | 92 | 59 | 88 | 78 | 43 | 552 | 624 | 21 |
| 2-1/2 Mar. 1965-70 | 2,410 | 606 | 93 | 85 | 139 | 27 | 53 | 47 | 56 | 783 | 517 | 18 |
| 2-1/2 Mar. 1966-71 | 1,399 | 326 | 48 | 104 | 85 | 34 | 27 | 33 | 36 | 387 | 320 | 16 |
| 3-3/4 May 1966 | 1,688 | 607 | 6 | 7 | 26 | 14 | 33 | 65 | 1 | 272 | 656 | 6 |
| 3 Aug. 1966 | 1,024 | 584 | 10 | 2 | 36 | 18 | 97 | 4 | 3 | 45 | 226 | 2 |
| 3-3/8 Nov. 1966 | 1,851 | 853 | 22 | 4 | 49 | 18 | 36 | 66 | 6 | 238 | 552 | 16 |
| 2-1/2 June 1967-72 | 1,279 | 262 | 34 | 40 | 63 | 50 | 13 | 48 | 35 | 124 | 610 | 7 |
| 2-1/2 Sept. 1967-72 | 1,952 | 994 | 40 | 47 | 156 | 62 | 67 | 25 | 10 | 80 | 500 | 16 |
| 3-5/8 Nov. 1967 | 1,019 | 559 | 31 | 9 | 51 | 30 | 32 | 92 | 3 | 595 | 626 | 13 |
| 2-1/2 Dec. 1967-72 | 2,691 | 401 | 40 | 90 | 87 | 60 | 19 | 179 | 82 | 224 | 1,450 | 17 |
| 3-7/8 May 1968 | 2,440 | 635 | 63 | 14 | 89 | 45 | 1 | 86 | 39 | 457 | 1,032 | 34 |
| 3-3/4 Aug. 1968 | 3,747 | 1,763 | 64 | 18 | 78 | 132 | 132 | 90 | 14 | 583 | 874 | 62 |
| 3-7/8 Nov. 1968 | 1,591 | 722 | 32 | 4 | 62 | 36 | 31 | 48 | 6 | 106 | 543 | 28 |
| 4 Feb. 1969 | 3,728 | 1,085 | 111 | 13 | 59 | 72 | 11 | 87 | 8 | 1,339 | 942 | 47 |
| 4 Oct. 1969 | 6,260 | 2,214 | 186 | 24 | 143 | 133 | 12 | 234 | 42 | 558 | 2,714 | 68 |
| 4 Feb. 1970 | 4,381 | 2,182 | 125 | 3 | 135 | 110 | 69 | 131 | 3 | 407 | 1,226 | 29 |
| 4 Aug. 1970 | 4,129 | 1,399 | 165 | 36 | 164 | 120 | 16 | 47 | 40 | 383 | 1,760 | 62 |
| 4 Aug. 1971 | 2,806 | 922 | 116 | 24 | 87 | 93 | 2 | 80 | 14 | 596 | 871 | 27 |
| 3-7/8 Nov. 1971 | 2,760 | 974 | 110 | 21 | 95 | 147 | 3 | 116 | 42 | 401 | 846 | 49 |
| 4 Feb. 1972 | 2,344 | 790 | 142 | 55 | 87 | 121 | 11 | 46 | 45 | 242 | 805 | 33 |
| 4 Aug. 1972 | 2,579 | 706 | 142 | 69 | 62 | 123 | 6 | 80 | 30 | 489 | 873 | 52 |
| 4 Aug. 1973 | 3,894 | 1,119 | 225 | 114 | 192 | 155 | 4 | 162 | 101 | 472 | 1,351 | 89 |
| 4-1/8 Nov. 1973 | 4,357 | 1,331 | 245 | 30 | 239 | 151 | 24 | 167 | 59 | 256 | 1,355 | 67 |
| 4-1/8 Feb. 1974 | 3,130 | 1,256 | 115 | 40 | 170 | 147 | 36 | 62 | 36 | 475 | 784 | 47 |
| 4-1/4 May 1974 | 3,594 | 1,501 | 201 | 20 | 110 | 128 | 19 | 54 | 61 | 379 | 1,031 | 36 |
| 3-7/8 Nov. 1974 | 2,243 | 319 | 66 | 51 | 70 | 108 | 10 | 121 | 112 | 668 | 718 | 34 |
| 4-1/4 May 1975-85 | 1,218 | 58 | 64 | 38 | 29 | 13 | 40 | 70 | 186 | 402 | 317 | 18 |
| 3-1/4 June 1978-83 | 1,582 | 35 | 29 | 171 | 28 | 35 | 1 | 223 | 371 | 198 | 492 | 27 |

Footnotes at end of Table 4.

## Section I - Securities Issued or Guaranteed by the United States Government

### Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 5/ | Memorandum: Held by 12,934 corporate pension trust funds 6/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 5,960 commercial banks 2/ 3/ | 501 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments 4/ | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 295 life | 477 fire, casualty, and marine | | | 316 general funds | 191 pension and retirement funds | | | |
| Treasury bonds - (Continued): | | | | | | | | | | | | |
| 4% Feb. 1980 | 2,[illegible] | 73 | [illegible] | 172 | 57 | [illegible]5 | 1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 3-1/2 Nov. 1980 | 1,912 | 87 | 134 | 421 | 45 | 35 | [illegible] | 114 | 12[illegible] | [illegible] | [illegible] | [illegible] |
| 3-1/4 May 1985 | 1,12[illegible] | 73 | [illegible]3 | 134 | 25 | 1[illegible] | [illegible] | 1[illegible]0 | 1[illegible] | 12[illegible] | [illegible] | [illegible] |
| 4-1/4 Aug. 1987-92 | 3,812 | 389 | 141 | 279 | 197 | 144 | 14 | [illegible]3 | [illegible]9 | [illegible] | [illegible] | [illegible] |
| 4 Feb. 1988-93 | [illegible]50 | [illegible]6 | [illegible]1 | [illegible]37 | [illegible]2 | [illegible]13 | - | [illegible]5 | [illegible]35 | [illegible]52 | [illegible]32 | [illegible]2 |
| 4-1/8 May 1989-94 | 1,5[illegible] | [illegible]2 | [illegible]24 | [illegible]52 | [illegible]24 | [illegible]3 | 51 | [illegible]37 | 53[illegible] | [illegible]71 | [illegible]2[illegible] | [illegible]2 |
| 3-1/2 Feb. 1990 | [illegible],301 | 126 | 374 | [illegible]27 | [illegible]22 | 1[illegible]2 | 1 | [illegible]45 | [illegible]6[illegible] | 1,130 | [illegible]2[illegible] | [illegible]2 |
| 3 Feb. 1995 | 2,252 | 39 | 114 | [illegible]8 | [illegible]2 | [illegible]1 | [illegible]6 | [illegible]27 | 25[illegible] | 15[illegible] | 1,[illegible]8 | [illegible]2 |
| 3-1/2 Nov. 1998 | [illegible],417 | 25 | [illegible]70 | [illegible]32[illegible] | [illegible]23 | [illegible]4 | * | [illegible]50 | [illegible]2[illegible] | [illegible]20 | [illegible]1 | [illegible]1 |
| Total Treasury bonds | 104,[illegible]82 | 29,[illegible]03 | [illegible],[illegible]27 | [illegible],[illegible]3[illegible]2 | 3,[illegible]55[illegible] | 3,[illegible]2[illegible] | 1,[illegible]367 | [illegible],[illegible]33[illegible] | [illegible],[illegible]72[illegible] | 12,[illegible]2[illegible] | 31,[illegible]2 | 1,[illegible]33 |
| Guaranteed securities 10/ | [illegible]51[illegible] | [illegible]43 | 113 | [illegible]27 | [illegible]6 | [illegible]42 | - | [illegible]8 | [illegible]17 | [illegible]31[illegible] | [illegible]3[illegible] | [illegible]1[illegible] |
| Total public marketable securities | 2[illegible],[illegible]10 | 47,[illegible]17 | 5,[illegible]22 | [illegible],[illegible]5[illegible]7 | [illegible],[illegible]320 | 3,[illegible]57[illegible] | 7,[illegible]39[illegible] | [illegible],[illegible]80[illegible] | [illegible],121 | [illegible]3,[illegible]2[illegible] | [illegible],[illegible]5[illegible]6 | [illegible],12 |

Footnotes at end of Table 4.

### Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 5/ | Memorandum: Held by 12,934 corporate pension trust funds 6/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 5,960 commercial banks 2/ 3/ | 501 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments 4/ | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 295 life | 477 fire, casualty, and marine | | | 316 general funds | 191 pension and retirement funds | | | |
| U. S. savings bonds: 7/ | | | | | | | | | | | | |
| Series E | [illegible],[illegible]57 | - | | | * | * | * | | | | [illegible],[illegible]5[illegible] | [illegible]2 |
| Series H | 7,737 | - | 1 | | 1 | 2 | | 1 | | | [illegible],[illegible]3[illegible] | 1 |
| Series J and K | 1,125 | * | 4 | 4 | 12 | 17 | 1 | 26 | 14 | 5 | [illegible],[illegible]1[illegible] | 11 |
| Total U. S. savings bonds | 50,180 | * | 4 | 4 | 13 | 21 | 1 | 2[illegible] | 1[illegible] | [illegible] | [illegible],[illegible]2[illegible] | 14 |
| Other U. S. securities: | | | | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | | | | |
| Foreign Series | 690 | - | - | - | - | - | - | - | - | - | [illegible]1 | - |
| Foreign Currency Series | - | - | - | - | - | - | - | - | - | - | - | - |
| Treasury certificates | 29 | - | - | - | - | - | - | - | - | - | [illegible]4 | - |
| Treasury notes, Foreign Series | 150 | - | - | - | - | - | - | - | - | - | - | - |
| Depositary bonds | [illegible]2 | [illegible]8 8/ | - | - | - | - | - | - | - | - | 1[illegible] | - |
| Treasury bonds: | | | | | | | | | | | | |
| Foreign Series | 204 | - | - | - | - | - | - | - | - | - | [illegible]1 | - |
| Foreign Currency Series | 1,[illegible]59 | - | - | - | - | - | - | - | - | - | 1,[illegible]65 | - |
| R. E. A. Series | 2[illegible] | - | - | - | - | - | - | - | - | - | [illegible]1 | - |
| Investment Series A | 381 | 84 | 11 | 81 | 11 | [illegible] | * | [illegible]1 | 1[illegible] | 1[illegible] | [illegible]1 | [illegible]3 |
| Investment Series B | 2,[illegible]62 | 45 | 87 | 102 | 43 | 33 | 1 | [illegible]23 | 1[illegible]3 | [illegible],[illegible]1[illegible] | [illegible]21[illegible] | [illegible]13 |
| Other | 9 | - | - | - | - | - | - | - | - | - | [illegible] | - |
| U. S. retirement plan bonds | 11 | - | - | - | - | - | - | - | - | - | [illegible]1 | - |
| Total other U. S. securities | 5,729 | 177 8/ | [illegible]2 | 19[illegible] | [illegible]2 | [illegible]7 | 1 | [illegible]4 | [illegible]4[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]7[illegible] | [illegible]7 |
| Total public nonmarketable securities | 55,909 | 177 8/ | 102 | 19[illegible] | [illegible]5 | [illegible]7 | [illegible] | 11[illegible] | 1[illegible]1 | [illegible],[illegible]2[illegible] | [illegible],[illegible]2[illegible] | [illegible] |

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ New series; see March 1964 Treasury Bulletin, page 70.

5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

8/ Includes $18 million depositary bonds held by commercial banks not included in the Treasury Survey.

9/ Holdings by reporting investors are not available.

10/ Guaranteed securities are those held outside the Treasury.

11/ Includes only publicly offered issues.

12/ The proprietary interest of the United States in these banks ended in July 1951.

13/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

## Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 5/ | Memorandum: Held by 13,909 corporate pension trust funds 6/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 5,440 commercial banks 2/ 3/ | 531 mutual savings banks 3/ | Insurance companies: 496 life | Insurance companies: 477 fire, casualty, and marine | 488 savings and loan associations | 469 corporations | State and local governments 4/: 310 general funds | State and local governments 4/: 191 pension and retirement funds | U. S. Government investment accounts and Federal Reserve Banks | | |
| Banks for cooperatives: | | | | | | | | | | | | |
| 4-1/4% Oct. 1965 (Debentures) | 174 | 46 | * | * | * | 3 | 16 | 10 | * | - | 99 | 5 |
| 4-1/4 Nov. 1965 (Debentures) | 138 | 19 | 6 | 1 | * | * | 8 | 14 | - | 13 | 40 | 1 |
| 4-1/4 Dec. 1965 (Debentures) | 200 | 53 | 4 | * | 6 | 2 | 17 | 4 | * | - | 72 | 6 |
| 4.30 Feb. 1966 (Debentures) | 222 | 76 | 8 | 1 | 9 | 4 | 16 | 4 | - | - | 111 | * |
| Total | 708 | 194 | 17 | 2 | 16 | 13 | 57 | 33 | * | 13 | 303 | 13 |
| Federal home loan banks: 13/ | | | | | | | | | | | | |
| 4-1/8% Oct. 1965 (Notes) | 440 | 145 | 6 | 3 | 13 | 18 | 29 | 5 | - | - | 192 | 9 |
| 4-1/4 Nov. 1965 (Notes) | 350 | 62 | 11 | 4 | 4 | 9 | 15 | 65 | 12 | - | 122 | 2 |
| 4.35 Jan. 1966 (Notes) | 330 | 88 | 10 | - | 3 | 13 | 29 | 33 | - | - | 124 | 3 |
| 4.50 Jan. 1966 (Notes) | 150 | 61 | 10 | 2 | 4 | 10 | 14 | 3 | - | - | 110 | 3 |
| 4.30 Feb. 1966 (Notes) | 524 | 110 | 34 | 6 | 23 | 23 | 38 | 29 | - | - | 255 | 7 |
| 4-1/2 Mar. 1966 (Bonds) | 207 | 41 | 8 | 1 | 9 | 12 | 16 | 9 | - | - | 150 | 3 |
| 4.35 Mar. 1966 (Notes) | 253 | 71 | 12 | 2 | 2 | 8 | 33 | 9 | - | - | 135 | 5 |
| 4.30 Apr. 1966 (Notes) | 525 | 141 | 35 | 1 | 11 | 23 | 74 | 15 | 13 | - | 242 | 7 |
| 4.35 May 1966 (Notes) | 400 | 137 | 42 | 1 | 11 | 11 | 42 | 22 | * | - | 230 | 23 |
| 4.40 June 1966 (Notes) | 336 | 94 | 12 | * | 8 | 15 | 38 | 4 | - | - | 165 | 7 |
| 4.25 July 1966 (Notes) | 500 | 145 | 36 | 2 | 14 | 14 | 51 | 10 | 1 | - | 229 | 14 |
| 4-1/8 Aug. 1966 (Bonds) | 200 | 29 | 21 | * | 12 | 13 | 1 | 7 | * | - | 116 | 4 |
| 4-1/4 Nov. 1966 (Bonds) | 275 | 47 | 17 | * | 21 | 22 | 14 | 20 | * | - | 134 | 6 |
| 4-1/4 Sept. 1967 (Bonds) | 186 | 37 | 14 | * | 17 | 16 | 6 | 9 | * | - | 86 | 4 |
| 4-3/4 Mar. 1968 (Bonds) | 251 | 58 | 31 | - | 13 | 13 | 28 | 12 | - | - | 98 | 2 |
| Total | 5,467 | 1,226 | 300 | 27 | 166 | 222 | 427 | 253 | 27 | - | 2,399 | 98 |
| Federal intermediate credit banks: (Debentures) | 2,493 | 440 | 143 | 17 | 63 | 29 | 190 | 165 | 5 | 34 | 1,329 | 29 |
| Federal land banks: 13/ | | | | | | | | | | | | |
| 4% Oct. 1965 (Bonds) | 140 | 37 | 9 | 1 | 3 | 5 | 3 | 10 | 1 | - | 92 | 3 |
| 4 Dec. 1965 (Bonds) | 140 | 12 | 5 | 1 | 2 | 1 | * | 4 | 4 | - | 101 | 2 |
| 3-5/8 Feb. 1966 (Bonds) | 150 | 29 | 9 | 1 | 1 | 1 | 22 | 3 | * | - | 84 | 8 |
| 4.35 May 1966 (Bonds) | 117 | 54 | 1 | 1 | 2 | * | 16 | 2 | - | - | 41 | 1 |
| 3-1/4 May 1966 (Bonds) | 108 | 32 | 3 | 1 | 4 | 1 | 13 | 5 | 1 | - | 48 | 2 |
| 4-1/4 July 1966 (Bonds) | 193 | 38 | 9 | * | 11 | 1 | 4 | 9 | 1 | - | 122 | 4 |
| 4-3/8 Dec. 1966 (Bonds) | 239 | 54 | 12 | 1 | 2 | 2 | 20 | 6 | - | - | 124 | 2 |
| 4-1/4 Feb. 1967 (Bonds) | 126 | 28 | 8 | 1 | 3 | 1 | * | 4 | - | - | 82 | 6 |
| 4-1/2 Feb. 1967-62 (Bonds) | 72 | 4 | 1 | * | * | - | - | 4 | - | - | 53 | 8 |
| 4 May 1967 (Bonds) | 180 | 46 | 13 | 1 | 4 | 1 | 5 | 4 | 8 | - | 99 | 6 |
| 4-1/8 Oct. 1967 (Bonds) | 174 | 43 | 15 | 1 | 3 | * | 2 | 7 | * | - | 100 | 6 |
| 4-1/2 Oct. 1967-72 (Bonds) | 75 | 5 | 3 | 1 | 2 | 1 | 1 | 5 | 9 | - | 49 | 8 |
| 4-1/4 Mar. 1968 (Bonds) | 111 | 8 | 4 | 1 | 4 | - | - | 12 | 1 | - | 81 | 6 |
| 4 June 1968 (Bonds) | 181 | 54 | 10 | * | 4 | 2 | 4 | 5 | * | - | 107 | 4 |
| 4-1/4 Aug. 1968 (Bonds) | 140 | 35 | 12 | 1 | 13 | * | 5 | 9 | 2 | - | 73 | 2 |
| 4-3/8 Mar. 1969 (Bonds) | 170 | 39 | 9 | 2 | 2 | * | - | 4 | 4 | - | 71 | 6 |
| 4-5/8 July 1969 (Bonds) | 40 | 4 | 1 | 1 | 1 | * | * | 1 | 5 | - | 42 | 6 |
| 4-1/4 July 1969 (Bonds) | 130 | 33 | 14 | 1 | 13 | 1 | 6 | 4 | * | - | 55 | 4 |
| 4-1/4 Oct. 1969 (Bonds) | 200 | 63 | 23 | 1 | 14 | 3 | 11 | 7 | 2 | - | 81 | 2 |
| 5-1/4 Feb. 1970 (Bonds) | 82 | 3 | 2 | 1 | 2 | 1 | - | 3 | 13 | - | 52 | 9 |
| 3-1/2 Apr. 1970 (Bonds) | 93 | 13 | 4 | * | 1 | 2 | - | 11 | 5 | - | 44 | 4 |
| 5-1/8 July 1970 (Bonds) | 85 | 2 | 6 | 1 | 1 | * | - | 2 | 12 | - | 60 | 16 |
| 5-1/2 May 1971 (Bonds) | 60 | 4 | 1 | 3 | 2 | * | - | 4 | 17 | - | 28 | 6 |
| 5-7/8 Sept. 1972 (Bonds) | 109 | 3 | 3 | 4 | 2 | 1 | - | 16 | 10 | - | 72 | 11 |
| 4-1/8 Feb. 1973-68 (Bonds) | 142 | 15 | 10 | 2 | 5 | * | - | 2 | 11 | - | 101 | 18 |
| 4-1/2 Feb. 1974 (Bonds) | 155 | 15 | 4 | 1 | 3 | 1 | 1 | 4 | 21 | - | 104 | 14 |
| 4-3/4 Apr. 1975 (Bonds) | 220 | 24 | 28 | 5 | 2 | 1 | - | 4 | 12 | - | 117 | 18 |
| Total | 3,612 | 788 | 230 | 30 | 104 | 27 | 112 | 155 | 146 | - | 2,083 | 182 |
| Federal National Mortgage Assoc: | | | | | | | | | | | | |
| Discount notes | 418 | 44 | 3 | 1 | * | * | 39 | 29 | - | - | 72 | 2 |
| 3-3/4% Mar. 1966 (Debentures) | 108 | 30 | 15 | * | 2 | * | 10 | 1 | 2 | - | 43 | 1 |
| 4-1/8 Dec. 1966 (Debentures) | 93 | 12 | 4 | * | 3 | * | 1 | * | * | - | 61 | 2 |
| 3-5/8 Mar. 1968 (Debentures) | 87 | 17 | 4 | * | 2 | 21 | 7 | 1 | 1 | - | 34 | 3 |
| 4-3/8 Apr. 1969 (Debentures) | 88 | 3 | 1 | 2 | 5 | 3 | - | 1 | 4 | - | 55 | 9 |
| 4-5/8 Apr. 1970 (Debentures) | 140 | 6 | 17 | 3 | 11 | 8 | - | 2 | 10 | - | 84 | 13 |
| 4-1/8 Sept. 1970 (Debentures) | 119 | 13 | 9 | * | 4 | 5 | - | 2 | 2 | - | 84 | 6 |
| 4-1/4 Aug. 1971 (Debentures) | 63 | 4 | 5 | 3 | 1 | 4 | - | 1 | 1 | - | 45 | 5 |
| 4-1/2 Sept. 1971 (Debentures) | 98 | 2 | 6 | 1 | 5 | * | - | 4 | 9 | - | 69 | 12 |
| 5-1/8 Feb. 1972 (Debentures) | 92 | 1 | 5 | 2 | 4 | 2 | * | 2 | 14 | - | 68 | 13 |
| 4-3/4 June 1972 (Debentures) | 100 | 3 | 8 | 2 | 4 | 3 | - | * | 8 | - | 68 | 8 |
| 4-1/4 June 1973 (Debentures) | 146 | 5 | 13 | 1 | 3 | * | 1 | 3 | 3 | - | 110 | 11 |
| 4-1/2 Feb. 1972 (Debentures) | 109 | 9 | 6 | 10 | 3 | 2 | 10 | 12 | 26 | - | 117 | 16 |
| Total | 1,750 | 185 | 108 | 26 | 68 | 77 | 57 | 314 | 84 | - | 908 | 100 |
| Tennessee Valley Authority: | | | | | | | | | | | | |
| Short-term notes | 96 | 33 | - | * | - | 2 | 7 | - | 10 | - | 43 | - |
| 4.4 % Nov. 1966 (Bonds) | 50 | * | * | 6 | * | * | - | 1 | 26 | - | 17 | 1 |
| 4-5/8 July 1968 (Bonds) | 50 | - | * | 3 | - | - | - | * | 24 | - | 22 | 2 |
| 4-1/4 Feb. 1987 (Bonds) | 45 | * | * | 3 | * | * | - | - | 27 | - | 14 | 2 |
| Total | 241 | 33 | 1 | 12 | * | 2 | 7 | 1 | 88 | - | 96 | 4 |
| Total nonguaranteed securities | 13,469 | 2,915 | 813 | 127 | 411 | 369 | 849 | 965 | 349 | 47 | 7,119 | 426 |

Footnotes on preceding page.

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

### Table 1.- Treasury Bills

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | | Amount outstanding (millions) | Issue date | Maturity date | [illegible] | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month | | | | Bid | Change from last month |
| Regular weekly bills - 13 and 26 weeks | | | | | | | Regular weekly bills - [illegible] weeks | | | | |
| $1,201 | $1,000 | 8/5/65 | 5/6/65 | 11/4/65 | 4.00% | +.04% | $1,001 | 10/7/65 | 4/7/66 | ..19% | - |
| 1,201 | 1,001 | 8/12/65 | 5/13/65 | 11/12/65 | 3.90 | -.08 | 1,000 | 10/14/65 | 4/14/66 | 4.19 | - |
| 1,201 | 1,002 | 8/19/65 | 5/20/65 | 11/18/65 | 3.89 | -.09 | 1,003 | 10/21/65 | 4/21/66 | ..19 | - |
| 1,200 | 1,001 | 8/26/65 | 5/27/65 | 11/26/65 | 3.88 | -.10 | 1,001 | 10/28/65 | 4/28/66 | 4.19 | - |
| 1,203 | 1,001 | 9/2/65 | 6/3/65 | 12/2/65 | 3.90 | -.09 | | | | | |
| 1,202 | 1,000 | 9/9/65 | 6/10/65 | 12/9/65 | 3.89 | -.10 | | | | | |
| 1,201 | 1,001 | 9/16/65 | 6/17/65 | 12/16/65 | 3.90 | -.09 | Tax anticipation bills | | | | |
| 1,201 | 1,002 | 9/23/65 | 6/24/65 | 12/23/65 | 3.90 | -.11 | $3,009 | 10/11/65 | [illegible]/66 | ..16% | - |
| 1,200 | 1,000 | 9/30/65 | 7/1/65 | 12/30/65 | 3.90 | -.12 | 1,003 | 10/11/65 | 6/[illegible]/66 | ..21 | - |
| 1,201 | 1,001 | 10/7/65 | 7/8/65 | 1/6/66 | 4.02 | -.04 | | | | | |
| 1,200 | 1,001 | 10/14/65 | 7/15/65 | 1/13/66 | 4.04 | -.03 | One-year bills | | | | |
| 1,200 | 1,005 | 10/21/65 | 7/22/65 | 1/20/66 | 4.05 | -.04 | $1,001 | 11/30/64 | 11/30/65 | 3.85% | -.[illegible]% |
| 1,200 | 1,001 | 10/28/65 | 7/29/65 | 1/27/66 | 4.06 | -.04 | 1,003 | 12/31/64 | 12/31/65 | [illegible] | -.1[illegible] |
| - | 1,001 | - | 8/5/65 | 2/3/66 | 4.09 | -.03 | 1,000 | 1/31/65 | 1/31/66 | ..[illegible] | -.[illegible] |
| - | 1,000 | - | 8/12/65 | 2/10/66 | 4.10 | -.02 | 1,001 | 2/28/65 | 2/28/66 | 4.1[illegible] | -.[illegible] |
| - | 1,001 | - | 8/19/65 | 2/17/66 | 4.11 | -.02 | 1,000 | 3/31/65 | 3/31/66 | ..1[illegible] | -.03 |
| - | 1,000 | - | 8/26/65 | 2/24/66 | 4.11 | -.02 | 1,001 | 4/30/65 | 4/30/66 | 4.12 | -.[illegible] |
| - | 1,000 | - | 9/2/65 | 3/3/66 | 4.14 | -.04 | 1,001 | 5/31/65 | 5/31/66 | ..12 | -.[illegible] |
| - | 1,000 | - | 9/9/65 | 3/10/66 | 4.14 | -.05 | 1,001 | 6/30/65 | 6/30/66 | 4.17 | -.[illegible] |
| - | 1,005 | - | 9/16/65 | 3/17/66 | 4.16 | -.03 | 1,000 | 7/31/65 | 7/31/66 | ..2[illegible] | .[illegible] |
| - | 1,000 | - | 9/23/65 | 3/24/66 | 4.17 | -.02 | 1,000 | 8/31/65 | 8/31/66 | ..20 | .[illegible] |
| - | 1,000 | - | 9/30/65 | 3/31/66 | 4.16 | -.03 | 1,000 | 9/30/65 | 9/30/66 | ..1[illegible] | -.[illegible] |
| | | | | | | | 1,000 | 10/31/65 | 10/31/66 | ..21 | - |

### Table 2.- Treasury Notes

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | | | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | |
| | | | | | | | | | Price | Date | Price | Date |
| $1,617 | 3-1/2% | - | 11/15/65-B | 99.30 | +.01 | 5.33% | +1.06% | 11/15/62 | 100.17 | 2/21/63 | 99.01 | 3/[illegible]/64 |
| 8,099 | 4 | - | 11/15/65-E | 99.31 | -.00½ | 4.37 | +.80 | 5/15/64 | 102.14 | 7/17/64 | 99.29 | 12/[illegible]/64 |
| 2,195 | 3-5/8 | - | 2/15/66-B | 99.26 | +.02 | 4.26 | -.04 | 5/15/62 | 100.25 | 12/24/62 | 99.[illegible] | 3/[illegible]/64 |
| 2,597 | 3-7/8 | - | 2/15/66-C | 99.28½ | +.02 | 4.23 | -.10 | 8/15/64 | 103.02 | 8/4/64 | 99.21 | 12/[illegible]/64 |
| 9,519 | 4 | - | 5/15/66-D | 99.27 | +.01½ | 4.30 | -.04 | 11/15/64 | 100.02½ | 6/24/65 | 99.25 | 1[illegible]/65 |
| 11,060 | 4 | - | 8/15/66-A | 99.24 | +.02 | 4.33 | -.04 | 2/15/62 | 102.04 | 12/26/62 | 99.[illegible] | 1[illegible]/65 |
| 2,254 | 4 | - | 11/15/66-E | 99.23 | +.03 | 4.28 | -.07 | 2/15/65 | 100.02 | 6/28/65 | 99.14 | 4[illegible]/65 |
| 2,358 | 3-5/8 | - | 2/15/67-B | 99.04 | +.01 | 4.33 | +.01 | 3/15/63 | 100.04½ | 3/20/63 | 98.11 | 3[illegible]/64 |
| 5,151 | 4 | - | 2/15/67-C | 99.18 | +.01 | 4.35 | -.01 | 8/13/65 | 99.24 | 7/30/65 | 99.15 | 9[illegible]/65 |
| 2,929 | 3-3/4 | - | 8/15/67-A | 99.01 | +.01 | 4.32 | +.01 | 9/15/62 | 101.06 | 12/24/62 | 98.13 | 3[illegible]/64 |
| 675 | 1-1/2 | - | 4/1/66-EA | 98.27 | -.01 | 4.37 | +.54 | 4/1/61 | 98.31 | 1[illegible]/65 | 98.[illegible] | [illegible] |
| 357 | 1-1/2 | - | 10/1/66-EO | 98.00 | +.03 | 3.76 | +.05 | 10/1/61 | 98.[illegible] | 12/29/65 | 98.[illegible] | [illegible] |
| 270 | 1-1/2 | - | 4/1/67-EA | 97.00 | +.05 | 3.70 | +.01 | 4/1/62 | 97.00 | 1[illegible]/65 | 96.[illegible] | [illegible] |
| 457 | 1-1/2 | - | 10/1/68-EO | 95.25 | +.01 | 3.81 | +.08 | 10/1/62 | 96.[illegible] | 10/13/65 | 92.[illegible] | 1[illegible] |
| 212 | 1-1/2 | - | 4/1/68-EA | 94.22 | +.02 | 3.83 | +.10 | 4/1/63 | 96.[illegible] | 8/16/65 | 91.[illegible] | [illegible] |
| 115 | 1-1/2 | - | 10/1/68-EO | 93.24 | +.05 | 3.79 | +.04 | 10/1/63 | 96.31 | 8/16/65 | 90.[illegible] | 3[illegible]/64 |
| 61 | 1-1/2 | - | 4/1/69-EA | 92.08 | -.04 | 3.95 | +.17 | 4/1/64 | 96.22 | 8/5/65 | 89.[illegible] | [illegible] |
| 159 | 1-1/2 | - | 10/1/69-EO | 91.08 | .00 | 3.94 | +.09 | 10/1/64 | 96.22 | 8/[illegible]/65 | 88.[illegible] | 11[illegible]/64 |
| 88 | 1-1/2 | - | 4/1/70-EA | 90.06 | -.08 | 3.95 | +.06 | 4/1/65 | 96.22 | 8/[illegible]/65 | 87.[illegible] | 1[illegible]/65 |
| 3 | 1-1/2 | - | 10/1/70-EO | 89.10 | - | 3.91 | - | 10/1/65 | 96.20 | 10/5/65 | 96.[illegible] | 1[illegible]/65 |

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1965

## Table 3.- Treasury Bonds

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Bid | Change from last month | To first call or maturity 2/ | Change from last month | | High | | Low | |
| | | | | | | | Price | Date | Price | Date |
| $1,688 | 3-3/4% - 5/15/[illegible] | 99.23 | +.02 | 4.29% | -.03% | 11/15/60 | 102.11 | 5/15/61 | 99.07 | 4/7/64 |
| 1,824 | 3 - 8/15/[illegible] | 99.05 | +.03 | 4.11 | .00 | 2/28/58 | 103.20 | 4/21/58 | 89.24 | 1/6/60 |
| 1,851 | 3-3/8 - 11/15/[illegible] | 99.04 | +.02 | 4.25 | +.01 | 3/15/41 | 100.06 | 5/15/61 | 97.10 | 12/12/61 |
| 1,431 | 2-1/2 - 6/15/62-67 | 97.20 | +.06 | 4.03 | -.05 | 5/5/42 | 108.12 | 4/6/46 | 84.22 | 9/15/59 |
| 2,019 | 3-5/8 - 11/15/67 | 98.21 | +.01 | 4.32 | +.01 | 3/15/41 | 100.26 | 12/24/62 | 97.18 | 8/8/61 |
| 2,460 | 3-7/8 - 5/15/68 | 98.26 | -.02 | 4.38 | +.05 | 6/23/60 | 102.04 | 5/12/61 | 98.11 | 6/9/60 |
| 3,747 | 3-3/4 - 8/15/68 | 98.12 | -.01 | 4.38 | +.03 | 4/18/62 | 101.06 | 12/26/62 | 97.29 | 3/24/64 |
| 1,591 | 3-7/8 - 11/15/68 | 98.21 | -.01 | 4.35 | +.02 | 9/15/63 | 99.19 | 11/12/64 | 98.13 | 3/24/64 |
| 1,792 | 2-1/2 - 12/15/63-68 | 95.07 | +.02 | 4.15 | +.02 | 12/1/42 | 108.03 | 4/6/46 | 82.08 | 1/6/60 |
| 3,728 | 4 - 2/15/69 | 98.25 | -.07 | 4.40 | +.08 | 8/15/62 | 102.08 | 12/24/62 | 98.25 | 10/29/65 |
| 2,563 | 2-1/2 - 6/15/64-69 | 94.11 | +.03 | 4.20 | +.01 | 4/15/43 | 107.25 | 4/6/46 | 81.10 | 1/6/60 |
| 6,260 | 4 - 10/1/69 | 98.18 | +.09 | 4.40 | +.08 | 10/1/57 | 110.14 | 4/21/58 | 94.04 | 12/30/59 |
| 2,533 | 2-1/2 - 12/15/64-69 | 93.21 | +.03 | 4.19 | .00 | 9/15/43 | 107.24 | 4/6/46 | 81.04 | 1/6/60 |
| 4,381 | 4 - 2/15/70 | 98.13 | -.09 | 4.41 | +.08 | 1/15/65 | 99.19 | 1/22/65 | 98.13 | 10/29/65 |
| 2,410 | 2-1/2 - 3/15/65-70 | 93.11 | +.04 | 4.18 | -.01 | 2/1/44 | 107.23 | 4/6/46 | 80.10 | 1/6/60 |
| 4,129 | 4 - 8/15/70 | 98.12 | -.09 | 4.38 | +.07 | 6/20/63 | 100.14 | 8/2/63 | 98.12 | 10/29/65 |
| 1,399 | 2-1/2 - 3/15/66-71 | 91.31 | +.05 | 4.19 | -.01 | 12/1/44 | 107.22 | 4/6/46 | 79.28 | 1/6/60 |
| 2,806 | 4 - 8/15/71 | 98.00 | -.10 | 4.40 | +.07 | 3/1/62 | 101.27 | 12/26/62 | 98.00 | 10/29/65 |
| 2,760 | 3-7/8 - 11/15/71 | 97.02 | -.08 | 4.44 | +.06 | 5/15/62 | 100.28 | 12/26/62 | 97.02 | 10/29/65 |
| 2,344 | 4 - 2/15/72 | 97.25 | -.08 | 4.41 | +.05 | 11/15/62 | 101.20 | 12/26/62 | 97.25 | 10/29/65 |
| 1,279 | 2-1/2 - 6/15/67-72 | 90.07 | +.01 | 4.21 | +.01 | 6/1/45 | 106.16 | 4/6/46 | 79.12 | 1/6/60 |
| 2,579 | 4 - 8/15/72 | 97.24 | -.04 | 4.39 | +.03 | 9/15/62 | 101.20 | 12/26/62 | 97.24 | 10/29/65 |
| 1,952 | 2-1/2 - 9/15/67-72 | 89.29 | +.03 | 4.21 | .00 | 10/20/41 | 109.18 | 4/6/46 | 78.24 | 1/6/60 |
| 2,688 | 2-1/2 - 12/15/67-72 | 89.22 | +.04 | 4.19 | -.01 | 11/15/45 | 106.16 | 4/6/46 | 79.06 | 1/6/60 |
| 3,894 | 4 - 8/15/73 | 97.08 | -.11 | 4.42 | +.06 | 9/15/63 | 99.06 | 11/12/64 | 97.08 | 10/29/65 |
| 4,357 | 4-1/8 - 11/15/73 | 98.02 | -.10 | 4.41 | +.05 | 7/22/64 | 100.01 | 11/12/64 | 98.02 | 10/29/65 |
| 3,130 | 4-1/8 - 2/15/74 | 98.02 | -.11 | 4.41 | +.06 | 1/15/65 | 99.18 | 1/22/65 | 98.02 | 10/29/65 |
| 3,593 | 4-1/4 - 5/15/74 | 99.02 | -.10 | 4.38 | +.04 | 5/15/64 | 101.07 | 11/12/64 | 99.02 | 10/29/65 |
| 2,243 | 3-7/8 - 11/15/74 | 95.30 | -.14 | 4.43 | +.07 | 12/2/57 | 110.24 | 4/22/58 | 92.08 | 1/6/60 |
| 1,218 | 4-1/4 - 5/15/75-85 | 98.24 | -.02 | 4.35 | +.01 | 4/5/60 | 105.28 | 5/5/61 | 98.10 | 5/19/60 |
| 2,608 | 4 - 2/15/80 3/ | 96.00 | -.20 | 4.38 | +.06 | 1/23/59 | 103.18 | 5/12/61 | 93.08 | 1/6/60 |
| 1,912 | 3-1/2 - 11/15/80 3/ | 90.12 | -.10 | 4.38 | +.03 | 10/3/60 | 97.24 | 5/12/61 | 90.12 | 10/29/65 |
| 1,582 | 3-1/4 - 6/15/78-83 3/ | 86.02 | -.12 | 4.39 | +.03 | 5/1/53 | 111.28 | 8/4/54 | 82.06 | 1/6/60 |
| 1,127 | 3-1/4 - 5/15/85 3/ | 85.16 | .00 | 4.36 | .00 | 6/3/58 | 101.04 | 6/11/58 | 82.04 | 1/6/60 |
| 4,900 | 3-1/2 - 2/15/90 3/ | 87.10 | -.04 | 4.35 | +.01 | 2/14/58 | 106.26 | 4/21/58 | 84.08 | 1/6/60 |
| 3,818 | 4-1/4 - 8/15/87-92 3/ | 98.18 | -.05 | 4.34 | +.01 | 8/15/62 | 104.10 | 12/26/62 | 98.18 | 10/29/65 |
| 250 | 4 - 2/15/88-93 3/ | 94.28 | -.14 | 4.32 | +.03 | 1/17/63 | 100.11 | 1/16/63 | 95.10 | 10/29/65 |
| 1,560 | 4-1/8 - 5/15/89-94 3/ | 96.22 | -.06 | 4.33 | +.01 | 4/18/63 | 100.26 | 8/28/63 | 96.22 | 10/29/65 |
| 2,240 | 3 - 2/15/95 3/ | 83.12 | +.16 | 3.96 | -.04 | 2/15/55 | 101.12 | 6/8/55 | 79.08 | 1/6/60 |
| 4,415 | 3-1/2 - 11/15/98 3/ | 85.18 | -.16 | 4.33 | +.04 | 10/3/60 | 95.14 | 5/12/61 | 85.18 | 10/29/65 |

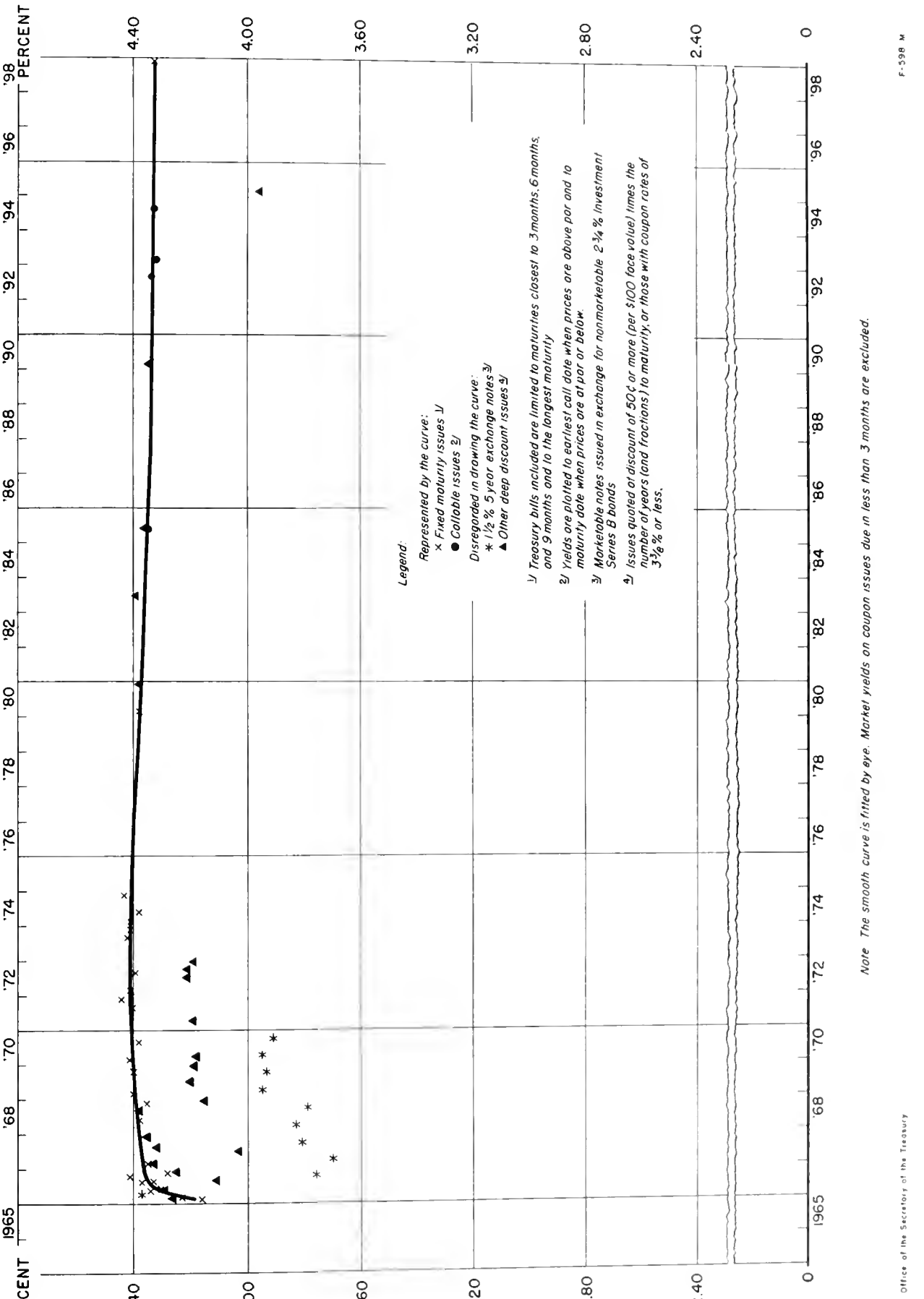
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

# YIELDS OF TREASURY SECURITIES, OCT. 29, 1965

Based on Closing Bid Quotations




1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity

2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.

3/ Marketable notes issued in exchange for nonmarketable 2¾% investment Series B bonds

4/ Issues quoted at discount of 50¢ or more (per $100 face value) times the number of years (and fractions) to maturity, or those with coupon rates of 3⅛% or less.

Note The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598 M

AVERAGE YIELDS OF LONG-TERM BONDS

## Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|
| Annual series - calendar year averages of monthly series | | | | | | | | |
| 1942 | 2.46 | 2.83 | 1950 | 2.32 | 2.62 | 1958 | 3.43 | 3.79 |
| 1943 | 2.47 | 2.73 | 1951 | 2.57 | 2.86 | 1959 | 4.08 | 4.38 |
| 1944 | 2.48 | 2.72 | 1952 | 2.68 | 2.96 | 1960 | 4.02 | 4.41 |
| 1945 | 2.37 | 2.62 | 1953 | 2.94 | 3.20 | 1961 | 3.90 | 4.35 |
| 1946 | 2.19 | 2.53 | 1954 | 2.55 | 2.90 | 1962 | 3.95 | 4.33 |
| 1947 | 2.25 | 2.61 | 1955 | 2.84 | 3.06 | 1963 | 4.00 | 4.26 |
| 1948 | 2.44 | 2.82 | 1956 | 3.08 | 3.36 | 1964 | 4.15 | 4.40 |
| 1949 | 2.31 | 2.66 | 1957 | 3.47 | 3.89 | | | |

Monthly series - averages of daily series

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1954 | | 1956 | | 1958 | | 1960 | | 1962 | | 1964 | |
| January | 2.69 | 3.06 | 2.88 | 3.11 | 3.24 2/ | 3.60 | 4.37 | 4.61 | 4.08 | 4.42 | 4.15 | 4.37 |
| February | 2.62 | 2.95 | 2.85 | 3.08 | 3.28 | 3.59 | 4.22 | 4.56 | 4.09 | 4.42 | 4.14 | 4.36 |
| March | 2.53 | 2.86 | 2.93 3/ | 3.10 | 3.25 | 3.63 | 4.08 | 4.49 | 4.01 | 4.39 | 4.18 | 4.38 |
| April | 2.48 | 2.85 | 3.07 | 3.24 | 3.12 | 3.60 | 4.18 2/ | 4.45 | 3.89 | 4.33 | 4.20 | 4.40 |
| May | 2.54 | 2.88 | 2.97 | 3.28 | 3.14 | 3.57 | 4.16 | 4.46 | 3.88 | 4.28 | 4.16 | 4.41 |
| June | 2.55 3/ | 2.90 | 2.93 | 3.27 | 3.20 2/ | 3.57 | 3.98 | 4.45 | 3.90 | 4.28 | 4.13 | 4.41 |
| July | 2.47 | 2.89 | 3.00 | 3.28 | 3.36 | 3.67 | 3.86 | 4.41 | 4.02 2/ | 4.34 | 4.13 | 4.40 |
| August | 2.48 | 2.87 | 3.17 | 3.43 | 3.60 | 3.85 | 3.79 | 4.28 | 3.98 | 4.35 | 4.14 | 4.41 |
| September | 2.52 | 2.89 | 3.21 | 3.56 | 3.75 | 4.09 | 3.84 2/ | 4.25 | 3.94 | 4.32 | 4.16 | 4.42 |
| October | 2.54 | 2.87 | 3.20 | 3.59 | 3.76 | 4.11 | 3.91 | 4.30 | 3.89 | 4.28 | 4.16 | 4.42 |
| November | 2.57 | 2.89 | 3.30 | 3.69 | 3.70 | 4.09 | 3.93 | 4.31 | 3.87 | 4.25 | 4.12 3/ | 4.43 |
| December | 2.59 3/ | 2.90 | 3.40 | 3.75 | 3.80 | 4.08 | 3.88 | 4.35 | 3.87 | 4.24 | 4.14 | 4.44 |
| | 1955 | | 1957 | | 1959 | | 1961 | | 1963 | | 1965 | |
| January | 2.68 2/ | 2.93 | 3.34 | 3.77 | 3.91 2/ | 4.12 | 3.89 | 4.32 | 3.89 2/ | 4.21 | 4.14 | 4.43 |
| February | 2.78 | 2.99 | 3.22 | 3.67 | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 |
| March | 2.78 3/ | 3.02 | 3.26 | 3.66 | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 |
| April | 2.82 | 3.01 | 3.32 | 3.67 | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 2/ | 4.21 | 4.15 | 4.43 |
| May | 2.81 | 3.04 | 3.40 | 3.74 | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 3/ | 4.44 |
| June | 2.82 | 3.05 | 3.58 3/ | 3.91 | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 |
| July | 2.91 | 3.06 | 3.60 | 3.90 | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 |
| August | 2.95 | 3.11 | 3.63 | 4.10 | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 |
| September | 2.92 | 3.13 | 3.66 2/ 3/ | 4.12 | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 |
| October | 2.87 | 3.10 | 3.73 | 4.10 | 4.11 3/ | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.57 |
| November | 2.89 | 3.10 | 3.57 2/ | 4.08 | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | | |
| December | 2.91 | 3.15 | 3.30 3/ | 3.81 | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | | |

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|
| Weekly series - averages of daily series for weeks ending - | | | | | | | | |
| 1965-May 7 | 4.14 | 4.43 | 1965-July 2 | 4.14 | 4.46 | 1965-September 3 | 4.23 | 4.51 |
| 14 | 4.15 | 4.45 | 9 | 4.14 | 4.47 | 10 | 4.23 | 4.52 |
| 21 | 4.14 3/ | 4.43 | 16 | 4.15 | 4.48 | 17 | 4.25 | 4.52 |
| 28 | 4.14 | 4.44 | 23 | 4.14 | 4.48 | 24 | 4.25 | 4.52 |
| | | | 30 | 4.15 | 4.48 | | | |
| June 4 | 4.15 | 4.45 | | | | October 1 | 4.29 | 4.53 |
| 11 | 4.15 | 4.46 | August 6 | 4.16 | 4.47 | 8 | 4.27 | 4.57 |
| 18 | 4.14 | 4.47 | 13 | 4.18 | 4.48 | 15 | 4.26 | 4.57 |
| 25 | 4.13 | 4.47 | 20 | 4.20 | 4.50 | 22 | 4.27 | 4.57 |
| | | | 27 | 4.21 | 4.51 | 29 | 4.29 | 4.57 |
| Daily series unweighted averages | | | | | | | | |
| 1965-October 1 | 4.30 | 4.53 | 1965-October 12 | 4/ | 4.57 | 1965-October 21 | 4.28 | 4.57 |
| | | | 13 | 4.25 | 4.57 | 22 | 4.27 | 4.57 |
| 4 | 4.29 | 4.56 | 14 | 4.25 | 4.57 | | | |
| 5 | 4.28 | 4.56 | 15 | 4.26 | 4.57 | 25 | 4.28 | 4.57 |
| 6 | 4.27 | 4.57 | | | | 26 | 4.28 | 4.57 |
| 7 | 4.27 | 4.57 | 18 | 4.26 | 4.56 | 27 | 4.29 | 4.57 |
| 8 | 4.27 | 4.57 | 19 | 4.27 | 4.57 | 28 | 4.30 | 4.57 |
| | | | 20 | 4.27 | 4.57 | 29 | 4.31 | 4.56 |
| 11 | 4.26 | 4.57 | | | | | | |

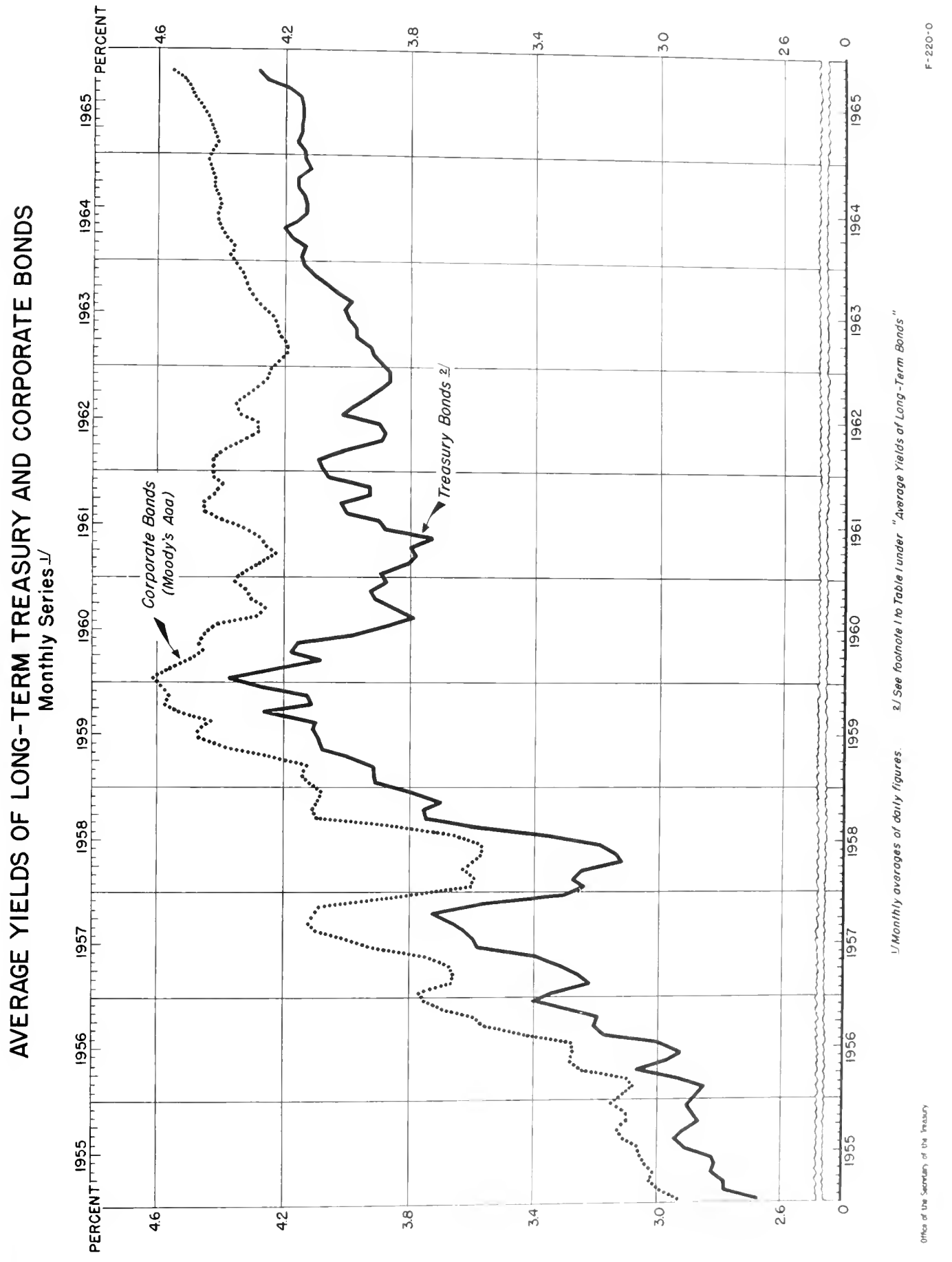
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see foonote 1).

4/ Market closed.


AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
4.6
4.2
3.8
3.4
3.0
2.6
1955
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds"
Office of the Secretary of the Treasury
F-220-0

MONETARY STATISTICS

## Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Total money in circulation 1/ | Paper money 2/ | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total paper money | Gold certificates 3/ | Silver certificates | Treasury notes of 1890 | United States notes | Federal Reserve notes | Federal Reserve Bank notes | National bank notes |
| 1957 | 31,082 | 29,040 | 33 | 2,162 | 1 | 321 | 26,329 | 133 | 62 |
| 1958 | 31,172 | 29,071 | 32 | 2,200 | 1 | 317 | 26,342 | 120 | 59 |
| 1959 | 31,914 | 29,699 | 31 | 2,155 | 1 | 316 | 27,029 | 110 | 57 |
| 1960 | 32,065 | 29,726 | 30 | 2,127 | 1 | 318 | 27,094 | 100 | 56 |
| 1961 | 32,405 | 29,943 | 30 | 2,094 | 1 | 318 | 27,353 | 92 | 54 |
| 1962 | 33,770 | 31,117 | 29 | 2,009 | * | 318 | 28,622 | 85 | 53 |
| 1963 | 35,470 | 32,592 | 20 | 1,847 | * | 319 | 30,292 | 78 | 37 |
| 1964 | 37,734 | 34,529 | 19 | 1,723 | * | 321 | 32,356 | 73 | 36 |
| 1965 | 39,720 | 36,058 | 13 | 829 | * | 302 | 34,823 | 68 | 22 |
| 1963-December | 37,692 | 34,662 | 20 | 1,877 | * | 321 | 32,331 | 76 | 37 |
| 1964-September | 38,166 | 34,881 | 19 | 1,573 | * | 320 | 32,860 | 72 | 36 |
| October | 38,373 | 35,051 | 19 | 1,460 | * | 317 | 33,147 | 72 | 36 |
| November | 38,643 | 35,339 | 13 | 1,367 | * | 297 | 34,128 | 71 | 23 |
| December | 39,619 | 36,214 | 13 | 1,230 | * | 299 | 34,577 | 70 | 23 |
| 1965-January | 38,540 | 35,104 | 13 | 1,121 | * | 289 | 33,583 | 70 | 22 |
| February | 38,693 | 35,124 | 13 | 1,057 | * | 296 | 33,666 | 70 | 22 |
| March | 38,816 | 35,296 | 13 | 988 | * | 299 | 33,904 | 69 | 22 |
| April | 38,760 | 35,193 | 13 | 922 | * | 299 | 33,868 | 69 | 22 |
| May | 39,207 | 35,699 | 13 | 877 | * | 303 | 34,315 | 69 | 22 |
| June | 39,720 | 36,058 | 13 | 829 | * | 302 | 34,323 | 68 | 22 |
| July | 39,997 | 36,203 | 13 | 786 | * | 299 | 35,020 | 68 | 22 |
| August | 40,165 | 36,414 | 13 | 753 | * | 302 | 35,257 | 67 | 22 |
| September | 40,443 4/ | 36,635 | 13 | 722 5/ | * | 302 | 35,510 6/ | 67 | 22 |

| End of fiscal year or month | Coin | | | | Money in circulation per capita (in dollars) 7/ |
|---|---|---|---|---|---|
| | Total coin | Standard silver dollars | Subsidiary coin | Minor coin | |
| 1957 | 2,042 | 253 | 1,315 | 474 | 181.52 |
| 1958 | 2,101 | 268 | 1,346 | 487 | 179.08 |
| 1959 | 2,215 | 285 | 1,415 | 514 | 180.20 |
| 1960 | 2,338 | 305 | 1,484 | 549 | 177.47 |
| 1961 | 2,462 | 329 | 1,548 | 585 | 176.45 |
| 1962 | 2,652 | 360 | 1,663 | 629 | 180.98 |
| 1963 | 2,878 | 411 | 1,790 | 676 | 187.30 |
| 1964 | 3,205 | 482 | 1,987 | 736 | 196.41 |
| 1965 | 3,662 | 482 | 2,355 | 825 | 204.13 |
| 1963-December | 3,030 | 452 | 1,872 | 706 | 197.54 |
| 1964-September | 3,285 | 482 | 2,048 | 755 | 197.91r |
| October | 3,321 | 482 | 2,077 | 763 | 198.72 |
| November | 3,359 | 482 | 2,109 | 768 | 203.09 |
| December | 3,405 | 482 | 2,147 | 776 | 204.79 |
| 1965-January | 3,435 | 482 | 2,172 | 782 | 198.99 |
| February | 3,468 | 482 | 2,198 | 788 | 199.09 |
| March | 3,520 | 482 | 2,239 | 799 | 200.05 |
| April | 3,566 | 482 | 2,275 | 809 | 199.58 |
| May | 3,603 | 482 | 2,310 | 816 | 201.69 |
| June | 3,662 | 482 | 2,355 | 825 | 204.13 |
| July | 3,689 | 482 | 2,383 | 824 | 204.81 |
| August | 3,751 | 482 | 2,427 | 842 | 205.95 |
| September | 3,808 | 482 | 2,477 | 849 | 207.13 |

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Issued prior to January 30, 1934.

4/ Highest amount to date.

5/ Includes $421 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

## Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

| End of fiscal year or month | Gold ($35 per fine ounce) | Silver ($1.29 per fine ounce) | Ratio of silver to gold and silver monetary stocks (in percent) |
|---|---|---|---|
| 1957 | 22,622.4 | 4,110.6 | [illegible] |
| 1958 | 21,356.2 | 4,306.0 | [illegible] |
| 1959 | 19,704.6 1/ | 4,414.1 | [illegible] |
| 1960 | 19,322.2 | 4,394.6 | [illegible] |
| 1961 | 17,550.2 | 4,340.6 | [illegible] |
| 1962 | 16,435.2 | 4,319.4 | [illegible] |
| 1963 | 15,933.3 | 4,315.2 | [illegible] |
| 1964 | 15,461.4 | 4,220.7 | [illegible] |
| 1965 | 13,934.1 | 3,999.3 | [illegible] |
| 1963-December | 15,513.0 | 4,265.7 | [illegible] |
| 1964-September | 15,463.1 | 4,179.2 | [illegible] |
| October | 15,461.5 | 4,121.7 | [illegible] |
| November | 15,385.8 | 4,090.1 | [illegible] |
| December | 15,387.7 | 4,067.6 | [illegible] |
| 1965-January | 15,185.4 | 4,053.1 | [illegible] |
| February | 14,936.9 | 4,041.8 | [illegible] |
| March | 14,563.5 | 4,032.4 | [illegible] |
| April | 14,410.4 | 4,016.2 | [illegible] |
| May | 14,290.3 | 4,006.5 | [illegible] |
| June | 13,934.1 2/ | 3,999.0 | [illegible] |
| July | 13,857.4 | 3,998.5 | [illegible] |
| August | 13,857.0 | 4,033.9 | [illegible] |
| September | 13,857.[illegible] | 4,[illegible] | [illegible] |

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.
2/ See Table 3, footnote 4.

## Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets 1/ | Liabilities: Gold certificates, etc. 2/ | Balance of gold in Treasurer's account |
|---|---|---|---|
| 1957 | 22,781.0 | 22,272.9 | [illegible] |
| 1958 | 20,534.3 | 20,138.2 | [illegible] |
| 1959 | 19,455.9 3/ | 19,[illegible] | [illegible] |
| 1960 | 17,766.6 | 17,[illegible] | [illegible] |
| 1961 | 16,889.0 | 16,[illegible] | [illegible] |
| 1962 | 15,978.1 | 15,85[illegible] | [illegible] |
| 1963 | 15,513.0 | 15,392.9 | [illegible] |
| 1964 | 15,387.7 | 15,231.[illegible] | 156.7 |
| 1964-September | 15,463.1 | 15,345.8 | [illegible] |
| October | 15,461.5 | 15,340.[illegible] | [illegible] |
| November | 15,385.8 | 15,247.4 | [illegible] |
| December | 15,387.7 | 15,231.0 | 156.7 |
| 1965-January | 15,185.4 | 15,061.[illegible] | [illegible] |
| February | 14,936.9 | 14,81[illegible].5 | [illegible] |
| March | 14,563.5 | 14,448.[illegible] | [illegible] |
| April | 14,410.4 | 14,30[illegible].1 | [illegible] |
| May | 14,290.3 | 14,179.0 | [illegible] |
| June | 13,934.1 4/ | 13,82[illegible].3 | [illegible] |
| July | 13,857.4 | 13,747.0 | [illegible] |
| August | 13,857.0 | 13,752.[illegible] | [illegible] |
| September | 13,857.[illegible] | 13,[illegible] | [illegible] |

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and; (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $[illegible] subscription to the International Monetary Fund, [illegible] act approved June 17, [illegible] 1960.

4/ The United States payment of the $[illegible] million subscription to the International Monetary Fund, [illegible] P.L. 89-31, approved June [illegible], 1965, [illegible] June.

## Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

| End of calendar year or month | Silver held in Treasury | | | | Silver outside Treasury | | Total silver at $1.29+ per fine ounce |
|---|---|---|---|---|---|---|---|
| | Securing silver certificates 1/ | | In Treasurer's account | | | | |
| | Silver bullion 2/ | Silver dollars | Subsidiary coin 3/ | Silver bullion 4/ | Silver dollars 1/ | Subsidiary coin 3/ | |
| 1957 | 2,212.9 | 219.0 | 8.2 | 92.3 | 269.3 | 1,402.6 | 4,185.4 |
| 1958 | 2,245.0 | 202.7 | 14.9 | 148.3 | 285.4 | 1,446.2 | 4,362.5 |
| 1959 | 2,251.4 | 182.3 | 3.2 | 127.4 | 305.5 | 1,513.4 | 4,382.7 |
| 1960 | 2,252.1 | 161.2 | 2.6 | 88.2 | 326.5 | 1,576.0 | 4,375.6 |
| 1961 | 2,237.5 | 130.1 | 3.6 | 24.2 | 357.3 | 1,650.5 | 4,308.6 |
| 1962 | 2,139.1 | 94.0 | 3.4 | 29.7 | 392.5 | 1,756.0 | 4,318.2 |
| 1963 | 1,981.5 | 28.5 | 3.7 | 18.0 | 456.3 | 1,887.2 | 4,265.7 |
| 1964 | 1,538.8 | 3.0 | 4.7 | 11.8 | 481.8 | 2,161.2 | 4,067.6 |
| 1964-September | 1,734.4 | 2.9 | 11.3 | 18.9 | 481.8 | 2,056.4 | 4,179.2 |
| October | 1,648.9 | 2.9 | 9.6 | 18.6 | 481.8 | 2,088.3 | 4,121.7 |
| November | 1,591.3 | 3.0 | 9.0 | 15.4 | 481.8 | 2,121.1 | 4,090.1 |
| December | 1,538.8 | 3.0 | 4.7 | 11.8 | 481.8 | 2,161.2 | 4,067.6 |
| 1965-January | 1,488.1 | 3.0 | 9.4 | 14.4 | 481.8 | 2,192.4 | 4,053.1 |
| February | 1,447.2 | 3.0 | 11.9 | 15.0 | 481.8 | 2,221.1 | 4,041.8 |
| March | 1,388.6 | 3.0 | 7.2 | 31.4 | 481.8 | 2,260.6 | 4,032.4 |
| April | 1,354.6 | 3.0 | 7.4 | 14.2 | 481.7 | 2,297.9 | 4,016.2 |
| May | 1,293.0 | 3.0 | 14.8 | 27.5 | 481.7 | 2,331.8 | 4,006.5 |
| June | 1,267.4 | 3.0 | 2.1 | 18.8 | 481.7 | 2,373.3 | 3,999.0 |
| July | 1,234.6 | 3.0 | 9.3 | 21.6 | 481.7 | 2,397.7 | 3,998.5 |
| August | 1,205.9 | 3.0 | 17.5 | 36.7 | 481.7 | 2,440.7 | 4,032.9 |
| September | 1,154.7 | 3.0 | 24.3 | 25.1 | 481.7 | 2,495.6 | 4,027.9 |

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

## Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

| End of calendar year or month | Total gold stock and foreign currency holdings | Gold stock 1/ | | Foreign currency holdings 2/ |
|---|---|---|---|---|
| | | Treasury | Total 2/ | |
| 1953 | 22,091 | 22,030 | 22,091 | - |
| 1954 | 21,793 | 21,713 | 21,793 | - |
| 1955 | 21,753 | 21,690 | 21,753 | - |
| 1956 | 22,058 | 21,949 | 22,058 | - |
| 1957 | 22,857 | 22,781 | 22,857 | - |
| 1958 | 20,582 | 20,534 | 20,582 | - |
| 1959 | 19,507 | 19,456 | 19,507 | - |
| 1960 | 17,804 | 17,767 | 17,804 | - |
| 1961 | 17,063 | 16,889 | 16,947 | 116 |
| 1962 | 16,156 | 15,978 | 16,057 | 99 |
| 1963 | 15,808 | 15,513 | 15,594 | 214 |
| 1964 | 15,903 | 15,388 | 15,471 | 432 |
| 1964-October | 15,702 | 15,461 | 15,606 | 96 |
| November | 15,324 | 15,386 | 15,560 | 758 |
| December | 15,903 | 15,388 | 15,471 | 432 |
| 1965-January | 15,572 | 15,185 | 15,208 | 364 |
| February | 15,220 | 14,937 | 14,993 | 227 |
| March | 15,129 | 14,563 | 14,639 | 440 |
| April | 14,884 | 14,410 | 14,480 | 404 |
| May | 14,511 | 14,290 | 14,362 | 149 |
| June | 14,595 | 13,934 | 14,049 | 546 |
| July | 14,697 | 13,857 | 13,969 | 728 |
| August | 14,953 | 13,857 | 14,911 | 1,037 |
| September | 14,884 | 13,858 4/ | 13,925 4/ | 959 |
| October p | 14,795 | 13,857 4/ | 13,937 4/ | 858 |

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $536.4 million as of October 31, 1965. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $4,125 million. In addition, the United States has a $258.8 million gold claim on the Fund arising from a gold subscription to the Fund in June 1965, for a U.S. quota increase which has not yet become effective.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of October 31, 1965, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Also includes gold deposit of I.M.F.; see footnote 4/.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 2.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ Includes gold deposited by the International Monetary Fund ($42.3 million as of September 30 and $94.3 million as of October 31, 1965) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

p Preliminary.

## Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

| End of calendar year or month | Amount outstanding | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Payable in foreign currencies | | | | | | Payable in dollars | | | |
| | Total | Austria | Belgium | Germany | Italy | Switzerland | Total | Canada | Italy | Sweden |
| | (Dollar equivalent, in millions) | | | | | | | | | |
| 1962 | 251 | - | - | - | 200 | 51 | - | - | - | - |
| 1963 | 730 | 50 | 30 | 275 | 200 | 175 | 163 | 125 | 13 | 25 |
| 1964 | 1,086 | 50 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| 1964-October | 1,086 | 50 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| November | 1,086 | 50 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| December | 1,086 | 50 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| 1965-January | 1,086 | 50 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| February | 1,112 | 75 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| March | 1,137 | 101 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| April | 1,137 | 101 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| May | 1,137 | 101 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| June | 1,137 | 101 | 30 | 679 | - | 327 1/ | 354 | 329 2/ | - | 25 |
| July | 1,259 | 101 | 30 | 653 | 125 | 350 3/ | 354 | 329 2/ | - | 25 |
| August | 1,259 | 101 | 30 | 653 | 125 | 350 3/ | 354 | 329 2/ | - | 25 |
| September | 1,259 | 101 | 30 | 653 | 125 | 350 3/ | 354 | 329 2/ | - | 25 |
| October p | 1,208 | 101 | 30 | 603 | 125 | 350 3/ | 354 | 329 2/ | - | 25 |

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes $204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

3/ Includes the equivalent of $93 million payable in Swiss francs to the Bank for International Settlements.

## Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

| Area and country | Calendar year | | | | | 1964 | | | 1965 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1960 | 1961 | 1962 | 1963 | 1964 | Apr.-June | July-Sept. | Oct.-Dec. | Jan.-Mar. | Apr.-June |
| Western Europe: | | | | | | | | | | |
| Austria | -1 | - | -143 | -82 | -55 | -23 | - | - | -25 | -38 |
| Belgium | -141 | -144 | -63 | - | -40 | - | - | -40 | -40 | -22 |
| Denmark | -15 | -35 | 15 | - | - | - | - | - | - | - |
| France | -173 | - | -456 | -518 | -405 | -101 | -101 | -101 | -482 | -148 |
| Germany | -34 | -23 | - | - | -225 | - | -25 | - | - | - |
| Greece | -47 | -10 | -19 | - | - | - | - | - | - | - |
| Italy | - | 100 | - | - | 200 | - | - | - | - | -80 |
| Netherlands | -249 | -25 | - | - | -60 | - | - | -60 | -35 | - |
| Spain | -114 | -156 | -146 | -130 | -32 | -2 | - | -30 | -90 | -60 |
| Switzerland | -324 | -125 | 102 | - | -81 | -30 | - | -51 | -37 | -13 |
| Turkey | -6 | -2 | -1 | 2 | 1 | 15 | - | -13 | -16 | -3 |
| United Kingdom | -550 | -306 | -387 | 329 | 618 | 221 | 163 | 125 | -76 | 29 |
| Bank for International Settlements | -36 | -23 | - | - | - | - | - | - | - | - |
| Other | -28 | -3 | -7 | -1 | -9 | -1 | -1 | -1 | -1 | -1 |
| Total Western Europe | -1,718 | -754 | -1,105 | -399 | -88 | 79 | 35 | -171 | -802 | -334 |
| Canada | - | - | 130 | - | - | - | - | - | - | - |
| Latin American Republics: | | | | | | | | | | |
| Argentina | -50 | -90 | 35 | -30 | - | - | - | - | - | - |
| Brazil | -2 | -2 | 57 | 72 | 54 | 28 | -1 | 28 | -1 | 28 |
| Colombia | -6 | - | 38 | - | 10 | - | 10 | * | * | 30 |
| Mexico | -20 | - | - | -4 | - | - | - | - | - | - |
| Peru | -15 | -6 | -1 | -11 | - | - | - | - | - | - |
| Venezuela | - | - | - | - | - | - | - | - | - | - |
| Other | -7 | -12 | -5 | 4 | -9 | -3 | -2 | -2 | -7 | - |
| Total Latin American Republics | -100 | -109 | 175 | 32 | 56 | 25 | 7 | 27 | -8 | 58 |
| Asia: | | | | | | | | | | |
| Japan | -15 | - | - | - | - | - | - | - | - | - |
| Other | -97 | -101 | -93 | 12 | 3 | - | -1 | -1 | * | -15 |
| Total Asia | -113 | -101 | -93 | 12 | 3 | - | -1 | -1 | * | -15 |
| Africa: | | | | | | | | | | |
| Total Africa | -35 | -5 | -3 | -36 | -10 | -9 | -1 | 1 | -1 | -9 |
| Other countries: | | | | | | | | | | |
| Total other countries | -3 | -1 | 2 | - | 3 | - | - | - | - | - |
| Total foreign countries | -1,969 | -970 | -833 | -392 | -36 | 95 | 41 | -145 | -811 | -299 |
| International and regional organizations | 300 1/ | 150 | * | - | - | - | - | - | - | -259 2/ |
| Grand total | -1,669 | -820 | -833 | -392 | -36 | 95 | 41 | -145 | -811 | -558 |

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund; see note to Table 1.

* Less than $500,000.

## Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

| Area and country | 1963 | | 1964 | | | | | | 1965 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | December | | June | | September | | December | | March | | June | |
| | Gold and short-term dollars | U.S. Government bonds and notes | Gold and short-term dollars | U.S. Government bonds and notes | Gold and short-term dollars | U.S. Government bonds and notes | Gold and short-term dollars | U.S. Government bonds and notes | Gold and short-term dollars | U.S. Government bonds and notes | Gold and short-term dollars | U.S. Government bonds and notes |
| Western Europe: | | | | | | | | | | | | |
| Austria | 901 | 3 | 902 | 3 | 947 | 3 | 923 | 3 | 872 | 3 | 926 | 2 |
| Belgium | 1,791 | * | 1,832 | * | 1,821 | * | 1,887 | * | 1,897 | * | 1,924 | * |
| Denmark | 253 | 14 | 289 | 14 | 352 | 14 | 428 | 14 | 430 | 14 | 463 | 14 |
| Finland | 160 | 1 | 167 | 1 | 174 | 1 | 212 | 1 | 201 | 1 | 198 | * |
| France | 4,653 | 6 | 5,003 | 7 | 5,093 | 7 | 5,394 | 7 | 5,530 | 7 | 5,[illegible] | 5 |
| Germany, Fed. Republic of | 6,884 | 1 | 6,616 | 1 | 6,437 | 1 | 6,268 | 1 | 6,137 | 1 | 6,[illegible] | * |
| Greece | 265 | * | 227 | * | 225 | * | 252 | * | 232 | * | 236 | * |
| Italy | 3,146 | 1 | 3,039 | 1 | 3,225 | 1 | 3,729 | 1 | 3,539 | 1 | 3,[illegible] | * |
| Netherlands | 1,961 | 4 | 1,824 | 5 | 1,964 | 4 | 2,055 | 5 | 2,136 | 6 | 2,[illegible] | 6 |
| Norway | 164 | 131 | 188 | 131 | 205 | 101 | 215 | 98 | 234 | 68 | 263 | 42 |
| Portugal | 688 | * | 698 | * | 747 | * | 780 | * | 802 | * | 796 | * |
| Spain | 778 | 2 | 839 | 2 | 972 | 2 | 1,010 | 2 | 984 | 2 | 1,[illegible] | 2 |
| Sweden | 591 | 129 | 615 | 130 | 733 | 90 | 833 | 40 | 928 | 42 | 921 | 44 |
| Switzerland | 3,726 | 75 | 3,737 | 77 | 3,653 | 78 | 4,095 | 79 | 3,927 | 78 | 4,[illegible] | 80 |
| Turkey | 136 | * | 129 | * | 123 | * | 140 | * | 142 | * | 145 | * |
| United Kingdom | 3,967 | 328 | 4,153 | 402 | 4,222 | 402 | 4,020 | 414 | 4,308 | 407 | 4,[illegible] | 502 |
| Other 2/ | 369 | 46 | 514 | 48 | 491 | 49 | 508 | 49 | 391 | 47 | 441r | 50 |
| Total Western Europe | 30,433 | 741 | 30,772 | 822 | 31,384 | 753 | 32,737 | 714 | 32,590 | 676 | 34,341r | 796 |
| Canada | 3,805 | 687 | 3,674 | 686 | 3,863 | 695 | 4,010 | 690 | 3,565 | 735 | 3,492 | [illegible] |
| Latin American Republics: | | | | | | | | | | | | |
| Argentina | 453 | * | 424 | * | 386 | * | 362 | * | 371 | * | 308 | * |
| Brazil | 329 | * | 294 | * | 330 | * | 350 | * | 421 | * | 422 | * |
| Chile | 186 | * | 227 | * | 224 | * | 219 | * | 207 | * | 240 | * |
| Colombia | 231 | 1 | 238 | 1 | 226 | 1 | 267 | 1 | 229 | 1 | 190 | 1 |
| Cuba | 12 | * | 11 | * | 10 | * | 12 | * | 11 | * | 11 | * |
| Mexico | 808 | 2 | 817 | 1 | 808 | 1 | 904 | 1 | 913 | 1 | 952r | * |
| Panama, Republic of | 129 | 10 | 105 | * | 89 | 1 | 99 | 1 | 111 | 1 | 104 | * |
| Peru | 215 | * | 271 | * | 271 | * | 273 | 1 | 334 | 1 | 33[illegible] | * |
| Uruguay | 284 | * | 276 | * | 280 | * | 282 | * | 294 | * | 296 | * |
| Venezuela | 992 | * | 1,057 | * | 1,076 | * | 1,135 | * | 1,103 | * | 1,[illegible] | * |
| Other | 424 | 1 | 487 | 2 | 465 | 2 | 478 | 2 | 538 | 1 | 538 | 2 |
| Total Latin American Republics | 4,063 | 14 | 4,207 | 4 | 4,165 | 5 | 4,381 | 6 | 4,532 | 5 | 4,457r | [illegible] |
| Asia: | | | | | | | | | | | | |
| India | 298 | * | 311 | * | 307 | * | 306 | * | 342 | * | 351 | * |
| Indonesia | 83 | 1 | 77 | 1 | 63 | 1 | 73 | 1 | 65 | 1 | 68 | * |
| Japan | 2,773 | 5 | 2,757 | 5 | 2,882 | 5 | 3,044 | 5 | 3,137 | 9 | 3,130 | * |
| Philippines | 237 | * | 230 | * | 260 | * | 256 | * | 279 | * | 281 | * |
| Thailand | 436 | * | 529 | * | 546 | * | 562 | * | 597 | * | 604 | * |
| Other | 1,687 | 41 | 1,943 | 42 | 1,994 | 45 | 2,059 | 43 | 2,222 | 43 | 2,225r | 43 |
| Total Asia | 5,564 | 47 | 5,847 | 48 | 6,052 | 51 | 6,300 | 49 | 6,634 | 53 | [illegible]r | [illegible] |
| Africa: | | | | | | | | | | | | |
| South Africa | 671 | * | 645 | * | 635 | * | 621 | * | 547 | * | 4[illegible] | * |
| United Arab Republic (Egypt) | 188 | - | 196 | - | 196 | - | 163 | - | 163 | - | [illegible] | - |
| Other Africa | 236 | 9 | 287 | 10 | 288 | 14 | 283 | 16 | 317 | 16 | [illegible] | [illegible] |
| Total Africa | 1,155 | 9 | 1,128 | 10 | 1,119 | 14 | 1,067 | 16 | 1,027 | 16 | 4[illegible] | 1r |
| Other countries: | | | | | | | | | | | | |
| Australia | 388 | * | 384 | * | 392 | * | 402 | * | 411 | * | 4[illegible] | * |
| Other 3/ | 313 | 26 | 350 | 26 | 358 | 28 | 374 | 26 | 421 | 31 | 4[illegible] | [illegible] |
| Total other countries | 701 | 26 | 734 | 26 | 750 | 28 | 776 | 26 | 835 | 31 | [illegible] | [illegible] |
| Total foreign countries | 45,721 | 1,524 | 46,362 | 1,596 | 47,333 | 1,546 | 49,271 | 1,501 | 49,180 | 1,516 | [illegible] | [illegible] |
| International and regional 4/ | 6,958 | 1,218 | 7,294 | 1,068 | 7,499 | 923 | 7,162 | 924 | 7,279 | 798 | [illegible] | [illegible] |
| Grand total | 52,679 | 2,742 | 53,656 | 2,664 | 54,832 | 2,469 | 56,433 | [illegible] | 56,459 | [illegible] | [illegible] | [illegible] |

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "other Western Europe."

* Less than $500,000.

r Revised.

## Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

| Area | 1963 | 1964 | | 1965 | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Dec. | Nov. | Dec. | Mar. | Apr. | May | June | July | Aug. p | Sept. p |
| Western Europe 2/ | 7,867 | 7,824 | 8,270 | 7,255 | 6,955 | 6,822 | 7,200 | 6,726 | 6,892 | 7,140 |
| Canada | 1,664 | 1,577 | 1,483 | 1,316 | [illegible] | 1,304 | 1,275 | 1,281 | 1,378 | 1,385 |
| Latin American Republics | 1,058 | 1,191 | 1,238 | 1,296 | 1,305 | 1,389 | 1,295 | 1,296 | 1,356 | 1,385 |
| Asia | 2,731 | 2,930 | 3,020 | 3,213 | 3,175 | 3,178 | 3,173 | 3,198 | 3,174 | 3,161 |
| Africa | 154 | 152 | 160 | 178 | 180 | 191 | 193 | 181 | 194 | 184 |
| Other countries 3/ | 176 | 174 | 178 | 180 | 188 | 201 | 195 | 196 | 192 | 198 |
| Total foreign countries | 13,050 | 13,848 | 14,349 | 13,438 | 13,111 | 13,085 | 13,331 | 12,878 | 13,186 | 13,453 |
| International and regional 4/ | 5,855 | 5,954 | 5,876 | 5,879 | 5,883 | 5,660 | 5,646 | 5,944 | 5,853 | 5,920 |
| Grand total | 19,505 | 19,802 | 20,225 | 19,317 | 18,994 | 18,745 | 18,977 | 18,822 | 19,039 | 19,373 |

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly. Beginning with the November 1965 issue, data on "Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns" and "Long-Term Claims on Foreigners Reported by Nonbanking Concerns" are presented as Tables 4 and 5 of this Section.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## Section I - Summary by Periods

### Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners [1]

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Net movement | Analysis of net movement | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Changes in liabilities to foreigners | | | | | Changes in claims on foreigners | | | |
| | | Total | Short-term banking funds | Long-term banking funds | Transactions in: U.S. Gov't. bonds and notes [2] | Transactions in: Other domestic securities [2] | Total | Short-term banking funds | Long-term banking funds | Transactions in foreign securities |
| 1946 | -767.6 | -752.1 | -418.4 | 0.5 | -269.7 | -64.5 | -15.5 | -315.5 | 34.9 | 265.1 |
| 1947 | 261.8 | 550.3 | 636.2 | 3.2 | 61.5 | -150.6 | -288.5 | -240.7 | -86.8 | 39.0 |
| 1948 | 280.9 | 405.7 | 601.5 | -3.6 | -47.9 | -144.3 | -124.8 | -69.8 | 39.8 | -94.8 |
| 1949 | 164.5 | -25.1 | -100.0 | -0.3 | 96.4 | -21.2 | 189.6 | 190.8 | -29.0 | 27.8 |
| 1950 | 1,576.3 | 1,971.5 | 1,026.8 | 0.3 | 942.1 | 2.3 | -395.2 | -76.2 | -173.6 | -145.4 |
| 1951 | -387.7 | 73.3 | 657.4 | 0.2 | -683.0 | 98.7 | -461.0 | -70.5 | -13.5 | -377.0 |
| 1952 | 1,225.2 | 1,560.0 | 1,243.9 | 1.1 | 302.3 | 12.7 | -334.8 | -80.3 | -36.6 | -217.9 |
| 1953 | 1,278.1 | 1,090.5 | 1,102.4 | -0.4 | -82.0 | 70.5 | 187.6 | 144.2 | 115.6 | -72.2 |
| 1954 | 521.9 | 1,420.3 | 1,270.2 | 0.8 | 8.2 | 141.1 | -898.4 | -482.0 | -116.0 | -300.4 |
| 1955 | 945.0 | 1,367.4 | 682.1 | 0.1 | 529.0 | 156.2 | -422.4 | -162.0 | -230.0 | -30.4 |
| 1956 | 416.4 | 1,493.2 | 1,338.4 | -1.5 | -135.0 | 291.3 | -1,076.8 | -397.2 | -168.5 | -511.1 |
| 1957 | -940.5 | 369.6 | 219.1 | 8.7 | -52.1 | 193.9 | -1,310.1 | -253.7 | -334.3 | -722.1 |
| 1958 | -903.7 | 989.8 | 1,000.8 | -8.3 | 36.3 | -39.0 | -1,893.4 | -342.6 | -188.3 | -1,362.5 |
| 1959 | 3,338.5 | 4,353.2 | 3,229.6 | -0.8 | 688.9 | 435.5 | -1,014.7 | -82.0 | -183.0 | -749.7 |
| 1960 | 479.8 | 2,268.0 | 1,882.9 | 6.7 | 126.6 | 251.8 | -1,788.2 | -990.2 | -153.3 | -644.7 |
| 1961 | -404.8 | 1,909.2 | 1,178.7 | -5.2 | 512.2 | 223.5 | -2,314.0 | -1,148.2 | -335.4 | -830.4 |
| 1962 [2] | 305.4 | 1,822.8 | 2,481.1 | 5.1 | -728. | 59.8 | -1,517.5 | -343.0 | -126.6 | -1,047.9 |
| 1963 | -836.0 [4] | 1,888.4 | 948.5 | 62.1 | 670.9 | 206.9 | -2,724.3 [4] | -811.6 | -869.5 [4] | -1,044.2 |
| 1964 [2] | -557.2 [5] | 2,401.3 [5] | 2,875.5 [5] | 236.2 | -337.7 | -172.8 | -3,158.1 | -1,494.4 | -941.6 | -723.1 |
| 1963-Jan.-Sept. p [5] | -788.0 | -301.3 | -7.4 | 146.2 | 22.1 | -466.7 | -486.7 | 454.2 | -305.4 | -640.5 |
| 1964-September | -107.6 | 11.2 | 129.7 | -3.2 | -80.2 | -33.9 | -179.4 | -30.8 | -109.4 | -39.2 |
| October | 222.4 | 534.7 | 639.1 | -7.1 | -30.2 | -17.2 | -356.5 | -106.7 | -103.3 | -146.5 |
| November | 576.1 | 1,142.7 | 939.8 | 134.7 | -37.9 | 5.2 | -463.7 | -52.1 | -160.6 | -251.0 |
| December [2] | -339.4 [5] | -146.1 [5] | -142.6 [5] | 7.4 | 3.5 | -14.5 | -737.2 | -504.9 | -118.0 | -114.3 |
| 1965-January p [5] | -142.5 | -139.2 | -45.9 | 3.5 | -68.0 | -28.7 | -61.1 | 187.2 | -228.3 | -20.0 |
| February | -210.0 | 304.5 | 138.0 | 183.4 | -7.4 | -9.5 | -520.5 | -118.8 | -222.1 | -179.6 |
| March | -794.4r | -647.4 | -628.9 | -35.0 | -16.7 | 31.9 | -148.0r | -47.4r | -11.8 | -88.8 |
| April | -273.4r | -405.5 | -447.1 | -16.5 | 64.7 | -3.7 | 129.2r | 135.0r | 65.7 | -71.5 |
| May | -341.5r | -419.1 | -421.5 | -3.4 | -0.7 | 3.5 | 77.6r | 26.1r | 61.5 | -10.0 |
| June | 127.0 | 163.3 | 315.4 | 60.1 | 14.3 | -236.5 | -26.3 | 19.1 | 73.3 | -118.7 |
| July | 54.7 | -1 [illegible] | 45.3 | -58.7 | 20.2 | -111.7 | 191.1 | 188.4 | 11.8 | -39.1 |
| August p | 544.7 | 580.0 | 672.1 | -0.1 | 8.3 | -100.3 | -16.2 | 28.7 | -30.2 | -14.7 |
| September p | 287.3 | 369.7 | 381.5 | 14.1 | 5.4 | -27.8 | -82.5 | 43.9 | -25.3 | -98.1 |

[1] For an explanation of statistical presentation and exclusions, see headnote on page 87.

[2] Through 1963, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

[3] Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1963.

[4] Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.8 million, representing in part claims previously held by banks but not reported.

[5] Change in short-term liabilities includes a net increase of $20.1 million as of December 31, 1964, arising from changes in reporting coverage.

[6] Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary.

r Revised.

## Section I - Summary by Periods

### Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

| End of calendar year or month | Short-term liabilities to foreigners | | | | | | Total long-term liabilities | Short-term claims on foreigners | | | | | Total long-term claims |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total short-term liabilities | Payable in dollars | | | | Payable in foreign currencies | | Total short-term claims | Payable in dollars | | | Payable in foreign currencies | |
| | | Foreign countries | | | International and regional | | | | Loans to: | | | | |
| | | Official institutions | Foreign banks | Other foreigners | | | | | Official institutions | Foreign banks | Other foreigners | Other claims | |
| 1945 | 6,883.1 | 4,179.0 | 2/ | 2,678.5 | - | 25.5 | .9 | 392.8 | 3/ | 100.3 | 3/ | 245.0 | 47.5 | 175.6 |
| 1946 | 6,480.3 | 3,043.7 | 2/ | 2,922.2 | 473.7 | 40.6 | 1.4 | 708.3 | 3/ | 319.6 | 3/ | 290.5 | 98.1 | 140.7 |
| 1947 | 7,116.4 | 1,831.9 | 2/ | 2,972.8 | 2,262.0 | 49.7 | 4.6 | 948.9 | 3/ | 292.9 | 3/ | 490.6 | 165.4 | 227.5 |
| 1948 | 7,718.0 | 2,836.3 | 2/ | 2,947.1 | 1,864.3 | 70.4 | 1.0 | 1,018.7 | 3/ | 361.2 | 3/ | 557.1 | 100.4 | 187.7 |
| 1949 | 7,618.0 | 2,907.7 | 2/ | 3,001.5 | 1,657.8 | 51.0 | .7 | 827.9 | 3/ | 222.7 | 3/ | 494.3 | 110.8 | 116.7 |
| 1950 | 8,644.8 | 3,615.5 | 2,064.0 | 1,392.5 | 1,527.8 | 44.9 | 1.0 | 898.0 | 73.4 | 151.1 | 104.2 | 328.7 | 240.6 | 390.4 |
| 1951 | 9,302.2 | 3,547.6 | 2,528.2 | 1,513.0 | 1,641.1 | 72.2 | 1.2 | 968.4 | 86.1 | 177.2 | 109.8 | 503.4 | 91.8 | 403.9 |
| 1952 | 10,546.1 | 4,654.2 | 2,569.8 | 1,675.8 | 1,584.9 | 61.4 | 2.3 | 1,048.7 | 87.9 | 122.9 | 131.7 | 627.9 | 78.4 | 440.5 |
| 1953 | 11,648.4 | 5,666.9 | 2,529.3 | 1,779.1 | 1,629.4 | 43.7 | 1.8 | 904.5 | 85.2 | 156.5 | 109.8 | 451.5 | 101.6 | 394.9 |
| 1954 | 12,918.6 | 6,770.1 | 2,530.4 | 1,805.1 | 1,769.9 | 43.2 | 2.7 | 1,386.5 | 243.0 | 206.5 | 142.0 | 584.1 | 211.0 | 449.9 |
| 1955 | 13,600.7 | 6,952.8 | 2,943.1 | 1,783.5 | 1,881.1 | 40.3 | 2.8 | 1,548.5 | 160.9 | 328.1 | 235.6 | 660.0 | 163.9 | 670.9 |
| 1956 | 14,939.1 | 8,045.4 4/ | 3,362.9 4/ | 2,029.8 | 1,452.1 | 48.8 | 1.2 | 1,945.7 | 176.6 | 405.4 | 330.4 | 883.8 | 149.6 | 839.4 |
| 1957 | 15,158.3 | 7,916.6 4/ | 3,413.0 4/ | 2,252.3 | 1,517.3 | 59.0 | 9.9 | 2,199.4 | 241.9 | 385.5 | 303.0 | 1,121.6 | 147.3 | 1,173.8 |
| 1958 | 16,159.1 | 8,664.9 | 3,460.5 | 2,430.4 | 1,544.0 | 59.4 | 1.6 | 2,542.0 | 400.7 | 439.4 | 427.5 | 1,076.7 | 197.7 | 1,362.1 |
| 1959 | 19,388.7 | 9,154.3 | 4,601.1 | 2,398.1 | 3,158.1 | 77.2 | .8 | 2,624.0 | 350.9 | 497.6 | 460.1 | 1,098.2 | 217.2 | 1,545.1 |
| 1960 | 21,271.6 | 10,212.3 | 4,704.8 | 2,229.6 | 4,011.8 | 113.1 | 7.5 | 3,614.2 | 290.3 | 524.3 | 482.1 | 1,837.8 | 479.6 | 1,698.4 |
| 1961 | 22,450.3 | 10,893.2 | 5,299.5 | 2,355.5 | 3,751.7 | 150.4 6/ | 2.2 | 4,762.3 | 328.5 | 699.4 | 617.6 | 2,531.1 | 585.6 | 2,933.8 |
| 1961 5/ | 22,532.6 | 10,893.3 | 5,380.4 | 2,356.9 | 3,751.7 | 150.4 6/ | 2.2 | 4,820.3 | 328.5 | 709.2 | 622.4 | 2,573.9 | 586.3 | 2,033.8 |
| 1962 | 25,018.6 | 11,915.3 | 5,251.0 | 2,564.4 | 5,144.5 | 143.4 6/ | 7.3 | 5,163.2 | 358.9 | 952.6 | 641.8 | 2,652.9 | 557.1 | 2,160.4 |
| 1963 | 25,967.1 | 12,436.9 | 5,713.0 | 3,046.2 | 4,637.1 | 134.1 6/ | 69.4 | 5,974.9 | 186.0 | 994.9 | 773.0 | 3,224.4 | 630.8 | 3,020.2 7/ |
| 1964 8/ 9/ | 28,842.7 8/ | 13,224.3 | 7,178.7 8/ | 3,376.3 8/ | 4,973.5 | 89.9 8/ | 306.4 | 7,466.3 | 333.3 | 1,373.6 | 1,054.6 | 4,[illegible] | [illegible] | [illegible] |
| | | | | | | | | 7,949.6r | 9/ 220.8 | 1,402.2 | 1,144.2r | 4,551.6r | 630.2 | 4,[illegible] |
| 1964-September | 27,406.4 | 12,321.2 | 6,652.7 | 3,235.8 | 5,064.9 | 131.7 6/ | 170.7 | 6,905.7 | 199.1 | 1,[illegible] | 943.[illegible] | 3,344.0 | 674.1 | 3,[illegible] |
| October | 28,045.6 | 12,300.3 | 7,322.1 | 3,249.3 | 5,061.4 | 113.5 | 163.5 | 6,914.3 | 163.7 | 1,[illegible] | 948.6 | 3,864.1 | 670.[illegible] | 3,[illegible] |
| November | 28,985.4 | 12,723.0 | 7,788.4 | 3,301.1 | 5,051.4 | 121.4 | 298.3 | 6,964.[illegible] | 166.2 | 1,316.3 | 980.4 | [illegible],541.0 | [illegible]1.[illegible] | [illegible] |
| December 8/ 10/ | 28,842.7 8/ | 13,224.3 | 7,178.7 8/ | 3,376.3 8/ | 4,973.5 | 89.9 8/ | 306.[illegible] | 5,469.3 | 333.3 | 1,373.[illegible] | 1,054.6 | [illegible],[illegible] | [illegible] | [illegible] |
| | | | | | | | | 7,949.6r | 10/ 220.8 | 1,402.[illegible] | 1,149.[illegible]r | 4,550.6r | 626.5 | 4,[illegible] 11/ |
| 1965-January | 28,777.0 | 12,588.4 | 7,723.6 | 3,382.1 | 4,985.9 | 97.0 | 309.5 | 7,762.4r | 221.4 | 1,427.[illegible] | 1,139.9r | 4,341.1r | [illegible].8 | 4,[illegible].1 |
| February | 28,915.0 | 12,684.6 | 7,744.6 | 3,430.0 | 4,982.5 | 73.3 | 401.9 | 7,881.4r | 249.8 | 1,490.[illegible] | 1,207.3r | 4,271.9r | [illegible]1.3 | 4,[illegible] |
| March | 28,288.4 | 12,296.8 | 7,364.4 | 3,481.3 | 5,081.7 | 63.6 | 457.9 | 7,948.6r | 244.9 | 1,[illegible]04.[illegible] | 1,[illegible]07.0r | 4,[illegible]37.[illegible]r | [illegible]01.6 | 4,[illegible]31. |
| April | 27,841.3 | 11,970.0 | 7,224.[illegible] | 3,476.9 | 5,085.7 | 84.2 | 441.3 | 7,793.6r | 207.9 | 1,[illegible]73.3 | 1,[illegible]08.3r | 4,333.3r | [illegible]50.[illegible] | [illegible]26.[illegible] |
| May | 27,419.7 | 11,958.7 | 7,068.0 | 3,440.1 | 4,862.8 | 90.0 | 440.9 | 7,767.[illegible]r | 212.[illegible] | 1,462.4 | 1,144.5r | 4,321.0r | [illegible]22.[illegible] | 4,[illegible]04.7 |
| June | 27,735.0 | 12,204.6 | 7,109.9 | 3,471.4 | 4,847.7 | 101.4 | 501.0 | 7,748.4r | [illegible]30.9 | 1,[illegible]78.[illegible] | 1,147.4r | 4,[illegible].2r | [illegible]2.[illegible] | 4,[illegible]. |
| July | 27,780.8 | 11,751.8 | 7,303.2 | 3,483.3 | 5,145.5 | 97.0 | 442.3 | 7,560.0 | [illegible]41.4 | 1,[illegible].0 | 1,139.3 | 4,[illegible].[illegible] | [illegible]3[illegible].4 | 4,[illegible].7 |
| August p | 28,453.8 | 12,061.6 | 7,739.4 | 3,481.[illegible] | 5,058.3 | 113.3 | 442.2 | 7,531.3 | 232.[illegible] | 1,[illegible]7.6 | 1,131.2 | 4,[illegible]3.3 | [illegible]11.8 | 4,[illegible]. |
| September p | 28,835.3 | 12,329.0 | 7,762.9 | 3,500.7 | 5,125.0 | 117.7 | 452.3 | 7,490.4 | 236.7 | 1,471.[illegible] | 1,102.0 | 4,[illegible] | [illegible]3[illegible].[illegible] | 4,[illegible]. |

1/ For exclusions see headnote on page 87.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; September 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $103.[illegible] million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $[illegible] million arising from changes in reporting coverage, distributed as follows: "Foreign banks" +$25.6 million, "Other foreigners" +$[illegible] million, and "Payable in foreign currencies" -$7.[illegible] million.
9/ See footnote 10.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $[illegible].1 million of short-term U. S. Government claims previously included; and because of the addition of $[illegible].3 million of short-term claims and $[illegible].3 million of long-term claims arising from the inclusion of banks previously held but first reported as of December 31, 1964, and from revisions of preliminary figures. p Preliminary. r Revised.

## Section I - Summary by Periods

### Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | U.S. Government bonds and notes 2/ | | | | | | Corporate and other | | | | | | Net purchases of domestic securities |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Net purchases | | | | Bonds 3/ | | | Stocks | | | |
| | Purchases | Sales | Total | Foreign countries | | International and regional | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | |
| | | | | Official | Other | | | | | | | | |
| 1946 | 414.5 | 684.2 | -269.7 | -269.7 | | - | 3/ | 3/ | 3/ | 367.6 | 432.1 | -64.5 | -334.2 |
| 1947 | 344.8 | 283.3 | 61.5 | -13.0 | | 74.5 | 3/ | 3/ | 3/ | 226.1 | 376.7 | -150.6 | -89.1 |
| 1948 | 282.4 | 330.3 | -47.9 | -55.4 | | 7.5 | 3/ | 3/ | 3/ | 369.7 | 514.1 | -144.3 | -192.2 |
| 1949 | 430.0 | 333.6 | 96.4 | 9.4 | | 87.0 | 3/ | 3/ | 3/ | 354.1 | 375.3 | -21.2 | 75.2 |
| 1950 | 1,236.4 | 294.3 | 942.1 | 824.2 | | 117.9 | 107.7 | 108.3 | -.6 | 666.9 | 664.0 | 2.9 | 944.4 |
| 1951 | 673.6 | 1,356.6 | -683.0 | -663.7 | | -19.3 | 120.0 | 141.6 | -21.6 | 739.8 | 619.5 | 120.3 | -584.3 |
| 1952 | 533.7 | 231.4 | 302.3 | 292.7 | | 9.6 | 200.1 | 188.5 | 11.7 | 650.2 | 649.2 | 1.0 | 314.9 |
| 1953 | 646.0 | 728.0 | -82.0 | -96.7 | | 14.7 | 212.8 | 197.4 | 15.3 | 589.1 | 533.9 | 55.2 | -11.5 |
| 1954 | 800.9 | 792.7 | 8.2 | -60.0 | | 68.3 | 289.7 | 283.6 | 6.1 | 1,115.1 | 980.2 | 135.0 | 149.3 |
| 1955 | 1,341.1 | 812.1 | 529.0 | 561.7 | | -32.7 | 324.7 | 296.0 | 28.7 | 1,561.2 | 1,433.7 | 127.5 | 685.2 |
| 1956 | 883.4 | 1,018.3 | -135.0 | -204.9 | | 70.0 | 287.1 | 251.8 | 35.3 | 1,619.5 | 1,363.5 | 256.0 | 156.4 |
| 1957 | 666.1 | 718.3 | -52.1 | 117.0 | | -169.1 | 310.2 | 258.9 | 51.3 | 1,306.4 | 1,163.8 | 142.6 | 141.8 |
| 1958 | 1,223.9 | 1,187.6 | 36.3 | -236.7 | | 273.0 | 361.4 | 344.0 | 17.3 | 1,397.3 | 1,453.6 | -56.3 | -2.7 |
| 1959 | 1,216.9 | 528.0 | 688.9 | 523.9 | | 164.9 | 368.8 | 296.2 | 72.6 | 2,224.4 | 1,861.5 | 362.9 | 1,124.4 |
| 1960 | 1,729.6 | 1,603.0 | 126.6 | -97.9 | | 224.5 | 442.4 | 392.3 | 50.1 | 1,976.5 | 1,774.8 | 201.7 | 378.4 |
| 1961 | 1,743.7 | 1,231.5 | 512.2 | -20.0 | | 532.2 | 316.9 | 416.1 | -99.2 | 3,067.3 | 2,744.6 | 322.7 | 735.7 |
| 1962 | 1,779.9 | 2,507.9 | -728.0 | -206.6 | | -521.4 | 307.7 | 359.0 | -51.3 | 2,260.2 | 2,149.1 | 111.1 | -668.2 |
| 1963 | 1,867.1 | 1,196.2 | 670.9 | 369.1 | | 301.8 | 255.7 | 246.4 | 9.3 | 2,724.0 | 2,526.5 | 197.5 | 877.8 |
| 1964 | 1,149.4 | 1,487.1 | -337.7 | -58.7 | 36.0 | -315.2 | 440.7 | 264.4 | 176.3 | 3,076.2 | 3,425.3 | -349.1 | -510.5 |
| 1965-January-September p | 802.8 | 780.3 | 22.5 | -.5 | 131.6 | -108.4 | 385.1 | 483.0 | -98.0 | 2,417.5 | 2,782.4 | -364.7 | -440.1 |
| 1964-September | 16.4 | 97.2 | -80.8 | - | 2.9 | -83.7 | 36.3 | 27.2 | 9.1 | 231.0 | 273.9 | -43.0 | -114.7 |
| October | 23.2 | 53.3 | -30.2 | -13.4 | 4.4 | -21.0 | 37.0 | 29.3 | 7.7 | 298.4 | 323.4 | -24.9 | -47.4 |
| November | 31.8 | 68.8 | -37.0 | -40.2 | 3.1 | .1 | 50.6 | 18.4 | 32.2 | 246.8 | 273.7 | -27.0 | -31.8 |
| December | 92.8 | 90.3 | 2.5 | .1 | 2.1 | .3 | 43.3 | 19.6 | 23.7 | 245.3 | 282.6 | -37.2 | -11.0 |
| 1965-January | 107.0 | 173.0 | -66.0 | -15.3 | 16.9 | -67.6 | 13.6 | 22.4 | -8.9 | 226.8 | 226.6 | .2 | -74.7 |
| February | 99.5 | 106.9 | -7.4 | 31.8 | -1.4 | -37.8 | 12.6 | 29.7 | -17.1 | 269.5 | 261.9 | 7.6 | -16.9 |
| March | 21.3 | 38.0 | -16.7 | * | -16.9 | .2 | 72.0 | 49.4 | 22.6 | 354.8 | 345.5 | 9.3 | 15.2 |
| April | 77.2 | 12.5 | 64.7 | - | 64.7 | * | 68.8 | 23.9 | 44.8 | 269.4 | 318.0 | -48.5 | 61.0 |
| May | 168.1 | 168.8 | -.7 | -15.1 | 14.1 | .3 | 68.4 | 23.3 | 45.1 | 277.1 | 318.7 | -41.6 | 2.8 |
| June | 181.8 | 167.5 | 14.3 | * | 14.1 | .2 | 48.3 | 220.0 | -171.6 | 278.1 | 343.0 | -64.9 | -222.2 |
| July | 27.6 | 7.4 | 20.2 | - | 20.0 | .2 | 38.8 | 54.6 | -15.8 | 204.9 | 300.7 | -95.8 | -91.5 |
| August p | 100.7 | 92.3 | 8.3 | -1.9 | 14.2 | -4.0 | 16.6 | 24.3 | -7.8 | 217.9 | 310.5 | -92.5 | -91.9 |
| September p | 19.7 | 13.9 | 5.9 | - | 5.9 | * | 46.0 | 35.3 | 10.7 | 319.0 | 357.5 | -38.6 | -21.9 |

1/ For exclusions see headnote on page 87.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes.
p Preliminary. * Less than $50,000

### Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Foreign bonds | | | Foreign stocks | | | Total purchases | Total sales | Net purchases of foreign securities |
|---|---|---|---|---|---|---|---|---|---|
| | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | |
| 1946 | 755.9 | 490.4 | 265.5 | 65.2 | 65.6 | -.4 | 821.2 | 556.1 | 265.1 |
| 1947 | 658.7 | 634.3 | 24.5 | 57.1 | 42.6 | 14.6 | 715.9 | 676.8 | 39.0 |
| 1948 | 211.6 | 291.4 | -79.8 | 81.7 | 96.7 | -15.0 | 293.3 | 388.2 | -94.8 |
| 1949 | 321.2 | 311.5 | 9.8 | 88.8 | 70.8 | 18.0 | 410.1 | 382.3 | 27.8 |
| 1950 | 589.2 | 710.2 | -121.0 | 173.8 | 198.2 | -24.4 | 763.0 | 908.4 | -145.4 |
| 1951 | 500.4 | 801.0 | -300.6 | 272.3 | 348.7 | -76.4 | 772.7 | 1,149.7 | -377.0 |
| 1952 | 495.3 | 677.4 | -182.1 | 293.9 | 329.6 | -35.8 | 789.1 | 1,007.0 | -217.9 |
| 1953 | 542.5 | 621.5 | -79.0 | 310.1 | 303.4 | 6.8 | 852.7 | 924.9 | -72.2 |
| 1954 | 792.4 | 841.3 | -48.8 | 393.3 | 644.9 | -251.6 | 1,185.8 | 1,486.1 | -300.4 |
| 1955 | 693.3 | 509.4 | 183.9 | 663.6 | 877.9 | -214.3 | 1,356.9 | 1,387.3 | -30.4 |
| 1956 | 606.5 | 991.5 | -385.0 | 749.2 | 875.2 | -126.1 | 1,355.7 | 1,866.8 | -511.1 |
| 1957 | 699.0 | 1,392.0 | -693.1 | 592.8 | 621.9 | -29.1 | 1,291.8 | 2,014.0 | -722.1 |
| 1958 | 889.0 | 1,915.1 | -1,026.1 | 467.2 | 803.7 | -336.4 | 1,356.2 | 2,718.8 | -1,362.5 |
| 1959 | 945.6 | 1,457.6 | -512.0 | 566.1 | 803.8 | -237.7 | 1,511.7 | 2,261.5 | -749.7 |
| 1960 | 882.9 | 1,445.0 | -562.1 | 509.1 | 591.7 | -82.6 | 1,392.0 | 2,036.7 | -644.7 |
| 1961 | 801.9 | 1,262.4 | -460.4 | 595.7 | 965.6 | -370.0 | 1,397.6 | 2,228.0 | -830.4 |
| 1962 | 1,093.3 | 2,037.3 | -944.0 | 702.0 | 805.9 | -103.9 | 1,795.3 | 2,843.2 | -1,047.9 |
| 1963 | 990.5 | 2,086.0 | -1,095.4 | 695.6 | 644.3 | 51.2 | 1,686.1 | 2,730.3 | -1,044.2 |
| 1964 | 914.8 | 1,838.1 | -923.3 | 748.4 | 548.2 | 200.3 | 1,663.2 | 2,386.3 | -723.1 |
| 1965-January-September p | 859.6 | 1,741.8 | -882.4 | 684.6 | 442.9 | 241.5 | 1,544.1 | 2,184.7 | -640.5 |
| 1964-September | 50.7 | 96.6 | -45.9 | 49.1 | 42.5 | 6.7 | 99.8 | 139.0 | -39.2 |
| October | 251.9 | 399.5 | -147.6 | 60.3 | 59.3 | 1.0 | 312.2 | 458.8 | -146.5 |
| November | 86.2 | 342.2 | -256.1 | 54.8 | 49.6 | 5.1 | 140.9 | 391.9 | -251.0 |
| December | 93.5 | 220.8 | -127.3 | 72.3 | 59.2 | 13.0 | 165.8 | 280.0 | -114.3 |
| 1965-January | 48.9 | 107.3 | -58.4 | 86.5 | 48.1 | 38.4 | 135.4 | 155.4 | -20.0 |
| February | 54.9 | 268.7 | -213.8 | 78.7 | 44.5 | 34.1 | 133.6 | 313.2 | -179.6 |
| March | 46.1 | 157.5 | -111.4 | 78.0 | 55.3 | 22.6 | 124.0 | 212.8 | -88.8 |
| April | 88.1 | 183.9 | -94.9 | 92.5 | 69.2 | 23.3 | 180.6 | 252.2 | -71.5 |
| May | 117.2 | 145.5 | -28.3 | 69.9 | 51.6 | 18.3 | 187.1 | 197.1 | -10.0 |
| June | 97.2 | 250.4 | -153.3 | 70.9 | 36.4 | 34.5 | 168.1 | 286.8 | -118.7 |
| July | 71.7 | 135.0 | -63.3 | 64.3 | 40.2 | 24.1 | 136.0 | 175.1 | -39.1 |
| August p | 47.8 | 87.4 | -39.6 | 68.7 | 43.8 | 24.9 | 116.5 | 131.2 | -14.7 |
| September p | 287.7 | 407.1 | -119.4 | 75.1 | 53.8 | 21.3 | 362.8 | 460.9 | -98.1 |

p Preliminary.

## Section II - Summary by Countries
## Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1961 | 1962 | 1963 | 1964 2/ | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | 255.1 | 329.1 | 365.5 | 323.3 | 214.9 | 205.9 | [illegible] | [illegible] | [illegible] | [illegible] |
| Belgium | 326.0 | 177.4 | 419.9 | 436.2 | 459.7 | 462.9 | [illegible] | [illegible] | [illegible] | [illegible] |
| Denmark | 52.1 | 67.0 | 160.7 | [illegible] | 317.9 | 255.0 | [illegible] | [illegible] | [illegible] | [illegible] |
| Finland | 90.8 | 73.2 | 99.3 | 127.1 | 122.0 | 113.2 | 114.1 | [illegible] | [illegible] | [illegible] |
| France | 988.7 | 1,156.6 | 1,478.3 | 1,663.1 | 1,272.8 | 1,174.3 | 1,213.1 | [illegible] | 1,17[illegible] | [illegible] |
| Germany | 2,841.6 | 2,729.9 | 3,040.7 | 2,009.7 | 1,878.7 | 1,711.2 | 1,6[illegible] | [illegible] | 1,6[illegible] | [illegible] |
| Greece | 67.2 | 118.9 | 188.4 | 174.5 | 148.1 | 148.3 | 151.1 | 147.5 | 151.8 | [illegible] |
| Italy | 1,234.1 | 1,383.8 | 802.5 | 1,622.3 | 1,344.6 | 1,357.2 | 1,[illegible] | 1,314.6 | 1,[illegible] | [illegible] |
| Netherlands | 216.4 | 248.2 | 360.1 | 367.5 | 327.8 | 284.5 | [illegible] | [illegible] | [illegible] | [illegible] |
| Norway | 105.2 | 124.7 | 132.9 | 183.5 | 197.5 | 205.5 | [illegible] | [illegible] | [illegible] | [illegible] |
| Portugal | 99.3 | 160.6 | 191.4 | 257.4 | 263.8 | 246.2 | [illegible] | [illegible] | [illegible] | [illegible] |
| Spain | 153.4 | 177.2 | 205.0 | [illegible] | 244.0 | 197.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | 406.4 | 490.5 | 409.1 | 643.8 | 723.8 | 748.2 | [illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | 874.8 | 907.5 | 905.6 | 1,370.3 | 1,208.7 | 1,199.0 | 1,[illegible] | 1,271. | 1,[illegible] | 1,[illegible] |
| Turkey | 25.9 | 25.2 | 20.6 | 35.8 | 18.9 | 22.0 | [illegible] | [illegible] | [illegible] | [illegible] |
| United Kingdom | 2,226.6 | 1,608.6 | 1,483.2 | 1,884.4 | 1,889.7 | 2,054.9 | 2,[illegible] | 2,[illegible] | 2,[illegible] | [illegible] |
| Yugoslavia | 11.6 | 10.5 | 15.9 | 31.7 | 16.9 | 16.3 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Western Europe 3/ | 326.4 | 351.7 | 465.2 | 357.8 | 340.5 | 328.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| U.S.S.R. | 4.8 | 2.6 | 1.8 | 2.5 | 2.8 | 2.0 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Eastern Europe 3/ | 15.7 | 18.5 | 23.7 | 18.7 | 21.0 | 18.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Europe | 10,322.0 | 10,161.7 | 10,769.8 | 12,240.1 2/ | 11,014.0 | 10,750.6 | 11,[illegible] | 10,[illegible] | 11,[illegible] | 11,[illegible] |
| Canada | 2,757.6 | 3,348.9 | 2,987.7 | 2,983.9 2/ | 2,549.2 | 2,508.9 | [illegible] | [illegible] | [illegible] | [illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | 234.7 | 209.6 | 375.5 | 290.6 | 313.9 | 337.2 | [illegible] | [illegible] | [illegible] | [illegible] |
| Brazil | 228.2 | 204.1 | 179.2 | 257.7 | 298.2 | 369.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| Chile | 105.3 | 135.3 | 143.4 | 175.9 | 158.5 | 161.3 | [illegible] | [illegible] | [illegible] | [illegible] |
| Colombia | 146.8 | 148.3 | 169.3 | 208.7 | 170.6 | 179.8 | [illegible] | [illegible] | [illegible] | [illegible] |
| Cuba | 42.5 | 14.7 4/ | 10.9 | 12.4 | 11.2 | 11.3 | [illegible] | [illegible] | [illegible] | [illegible] |
| Mexico | 494.7 | 531.1 | 668.8 | 734.7 | 699.6 | 726.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | 86.7 | 98.2 | 128.7 | 99.4 | 104.7 | 112.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| Peru | 84.0 | 105.1 | 158.2 | 205.8 | 248.0 | 262.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| Uruguay | 57.0 | 101.1 | 113.5 | 110.5 | 128.0 | 118.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| Venezuela | 418.0 | 405.0 | 590.7 | 734.1 | 799.9 | 760.5 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin American Republics 5/ | 228.0 | 264.7 | 354.7 | 416.3 | 481.7 | 463.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda 6/ | 111.0 | 122.8 | 135.9 | 181.4 | 222.0 | 211.3 | [illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | 88.8 | 97.4 | 93.3 | 114.4 | 109.5 | 111.6 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin America 5/6/ | 14.9 | 10.5 | 15.4 | 13.9 | 20.9 | 23.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Latin America | 2,340.5 | 2,448.0 | 3,137.4 | 3,556.0 2/ | 3,766.8 | 3,848.6 | 3,[illegible] | 3,[illegible] | 3,[illegible] | [illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | 34.6 | 35.7 | 34.9 | 34.7 | 34.9 | 34.9 | 34.5 | 35.5 | 35.4 | 35.[illegible] |
| Hong Kong | 55.5 | 65.3 | 66.0 | 95.1 | 97.4 | 100.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| India | 77.7 | 41.4 | 50.8 | 59.2 | 65.3 | 67.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| Indonesia | 75.6 | 28.5 | 47.8 | 37.6 | 28.3 | 29.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| Israel | 63.0 | 81.3 | 111.9 | 133.1 | 115.7 | 107.5 | 111.1 | [illegible] | [illegible] | [illegible] |
| Japan | 1,671.6 7/ | 2,195.2 | 2,483.8 | 2,740.2 | 2,766.3 | 2,770.8 | [illegible] | [illegible] | 2,[illegible] | [illegible] |
| Korea | 199.5 | 135.7 | 112.6 | 104.3 | 92.9 | 90.6 | [illegible] | [illegible] | [illegible] | [illegible] |
| Philippines | 185.0 | 174.5 | 208.6 | 233.1 | 252.3 | 248.1 | [illegible] | [illegible] | [illegible] | [illegible] |
| Taiwan | 92.0 | 75.2 | 149.2 | 221.4 | 232.3 | 226.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| Thailand | 264.4 | 332.7 | 382.1 | 457.8 | 487.9 | 494.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Asia | 254.6 | 278.6 | 352.9 | 543.0 | 774.3 | 775.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | 2,973.6 | 3,444.1 | 4,000.6 | 4,659.6 2/ | 4,947.5 | 4,945.0 | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 33.9 | 35.2 | 25.7 | 25.5 | 34.6 | 31.3 | [illegible] | [illegible] | [illegible] | [illegible] |
| Morocco 6/ | 93.0 | 67.9 | 48.8 | 6.7 | 10.4 | 15.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| South Africa | 31.7 | 41.5 | [illegible] | 46.6 | 52.6 | 54.3 | [illegible] | [illegible] | [illegible] | [illegible] |
| United Arab Republic (Egypt) | 14.5 | 13.9 | 13.8 | 24.0 | 25.2 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Africa 8/ | 110.2 | 160.5 | 111.7 | 135.0 | 145.7 | 154.2 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Africa 8/ | 283.3 | 319.0 | 241.0 | 237.9 2/ | 268.4 | 282.7 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | |
| Australia | 97.8 | 147.1 | 180.2 | 176.4 | 184.4 | 198.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| All other 8/ | 6.0 | 5.2 | 13.4 | 15.5 | 25.4 | 22.6 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries 8/ | 103.8 | 152.3 | 193.5 | 191.8 | 209.7 | 221.0 | [illegible] | [illegible] | [illegible] | [illegible] |
| International and regional: | | | | | | | | | | |
| International | 3,694.7 | 4,937.9 | 4,501.4 | 4,802.2 | 4,913.6 | 4,696.2 | [illegible] | [illegible] | [illegible] | [illegible] |
| European regional 3/ | 3/ | 33.9 | 17.9 | 21.8 | 14.8 | 13.2 | [illegible] | [illegible] | [illegible] | [illegible] |
| Latin American regional | 57.1 | 172.8 | 117.7 | 149.5 | 157.3 | 153.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total international and regional 3/ | 3,751.7 | 5,144.5 | 4,637.1 | 4,973.5 | 5,085.7 | 4,862.8 | [illegible] | [illegible] | [illegible] | [illegible] |
| Grand total | 22,532.6 7/ | 25,018.6 | 25,967.1 | 28,842.7 2/ | 27,841.3 | 27,419.7 | [illegible] | [illegible] | [illegible] | [illegible] |

1/ For exclusions see headnote on page 87.

2/ Grand total includes a net increase of $20.1 million arising from changes in reporting coverage, distributed as follows: Total Europe -$12.6 million, Canada +$0.8 million, Latin America +$18.8 million, Asia +$21.8 million and Africa -$8.8 million

3/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1961 and 1962.

7/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.

8/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

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## Section II - Summary by Countries
## Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 | 1964 2/ | 1964 3/ | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | 7.3 | 7.9 | 10.5 | 10.6 | 9.1 | 9.1 | 9.0 | 8.2 | 9.7 | 9.4 |
| Belgium | 32.2 | 25.5 | 41.8 | 48.2 | 49.3 | 43.1 | 39.r | 37.4 | 34.4 | 40.4 |
| Denmark | 13.6 | 13.3 | 27.5 | 26.2 | 23.4 | 23.. | 18.7 | 19.9 | 19.8 | 24.1 |
| Finland | 30.1 | 52.2 | 85.2 | 84.1 | 77.4 | 74.8 | 73.r | 71.5 | 70.9 | 70.3 |
| France | 68.2 | 69.5 | 79.0 | 81.3 | 82.1 | 82.r | 85.5 | 71.7 | 81.0 | 76.4 |
| Germany | 186.1 | 121.2 | 159.3 | 151.6 | 172.8 | 184.5 | 166.8 | 174.3 | 169.1 | 173.0 |
| Greece | 6.5 | 9.1 | 9.3 | 10.0 | 10.1 | 14.0 | 10.8 | 10.9 | 12.0 | 12.1 |
| Italy | 53.6 | 96.8 | 108.9 | 114.0 | 122.5 | 115.5 | 113.0 | 112.6 | 107.7 | 114.8 |
| Netherlands | 26.9 | 33.4 | 39.1 | 36.5 | 47.2 | 43.7 | 46.2 | 39.9 | 38.1 | 41.9 |
| Norway | 35.0 | 40.3 | 42.5 | 42.8 | 49.2 | 50.7 | 50.0 | 44.5 | 44.9 | 42.0 |
| Portugal | 8.8 | 14.2 | 19.0 | 23.0 | 35.5 | 35.6 | 34.3 | 32.0 | 29.5 | 21.1 |
| Spain | 19.4 | 25.5 | 39.6 | 39.6 | 43.1 | 46.5 | 37.5 | 52.4 | 45.3 | 44.8 |
| Sweden | 17.8 | 30.1 | 47.1 | 48.5 | 45.r | 38.1 | 42.4 | 40.5 | 38.5 | 40.2 |
| Switzerland | 75.4 | 70.0 | 97.4 | 111.2 | 98.4 | 95.4 | 99.2 | 87.0 | 81.8 | 89.3 |
| Turkey | 41.5 | 48.0 | 36.4 | 36.5 | 7.1 | 17.3 | 30.7 | 41.6 | 42.0 | 36.5 |
| United Kingdom | 221.4 | 236.8 | 318.8 | 309.8 | 213.3 | 215.8 | 222.9r | 194.6 | 200.5 | 282.0 |
| Yugoslavia | 5.7 | 6.6 | 14.8 | 15.6 | 34.1 | 28.0 | 28.7 | 31.9 | 39.0 | 36.1 |
| Other Western Europe | 19.5 4/ | 22.9 | 20.2 | 20.2 | 23.9 | 24.7 | 26.1 | 25.8 | 27.5 | 25.0 |
| U.S.S.R. | * | * | * | * | .5 | .4 | 1.1 | 1.9 | 2.6 | 2.6 |
| Other Eastern Europe | 7.9 4/ | 15.7 | 20.3 | 20.4 | 28.2 | 29.7 | 27.6 | 27.5 | 29.0 | 31.1 |
| Total Europe | 877.0 | 939.1 | 1,216.7 | 1,230.9 | 1,167.3 | 1,173.4 | 1,163.7r | 1,125.9 | 1,123.5 | 1,213.2 |
| Canada | 526.1 | 637.8 | 724.6 | 1,003.6r | 901.8r | 850.7r | 807.0r | 786.0 | 758.0 | 678.3 |
| Latin America: | | | | | | | | | | |
| Argentina | 180.9 | 188.0 | 209.9 | 202.9 | 204.5 | 207.8 | 203.8 | 207.6 | 218.7 | 219.8 |
| Brazil | 171.3 | 162.5 | 145.4 | 126.0 | 109.3 | 112.1 | 112.3 | 113.1 | 110.7 | 104.3 |
| Chile | 186.3 | 187.5 | 187.9 | 175.3 | 139.8 | 135.1 | 144.5 | 139.1 | 135.0 | 143.3 |
| Colombia | 131.4 | 207.5 | 319.3 | 338.1 | 295.0 | 293.7 | 284.9 | 275.8 | 261.6 | 248.0 |
| Cuba | 17.0 | 17.5 | 16.9 | 16.9 | 16.6 | 16.4 | 16.3 | 16.5 | 16.5 | 16.2 |
| Mexico | 407.9 | 465.1 | 630.5 | 643.9 | 683.7 | 691.4 | 693.4 | 670.5 | 672.0 | 677.4 |
| Panama | 29.5 | 34.6 | 41.0 | 48.9r | 48.9r | 51.2r | 50.0r | 47.2 | 47.7 | 50.7 |
| Peru | 85.0 | 99.5 | 101.9 | 107.7 | 112.0 | 118.8 | 117.1 | 114.9 | 122.3 | 125.2 |
| Uruguay | 122.2 | 64.6 | 76.5 | 77.7 | 80.8 | 78.5 | 71.7 | 66.6 | 67.7 | 67.1 |
| Venezuela | 102.1 | 113.7 | 165.4 | 168.2 | 172.6 | 173.1 | 167.3 | 164.1 | 172.3 | 177.3 |
| Other Latin American Republics | 65.6 5/ | 134.5 | 222.1 | 224.4 | 221.4 | 214.0 | 213.5 | 208.2 | 210.0 | 217.1 |
| Bahamas and Bermuda | 5/ | 41.8 | 57.7 | 65.1 | 57.8 | 58.5 | 59.1 | 55.5 | 52.0 | 55.9 |
| Netherlands Antilles and Surinam | 9.2 | 8.8 | 17.8 | 18.1 | 18.8 | 19.1 | 19.5 | 17.2 | 13.2 | 13.4 |
| Other Latin America | 97.9 5/ | 15.8 | 19.7 | 20.6 | 18.5 | 18.9 | 18.2 | 19.5 | 21.0 | 21.0 |
| Total Latin America | 1,606.4 | 1,741.6 | 2,211.8 | 2,233.6r | 2,178.2r | 2,190.6r | 2,171.6r | 2,115.7 | 2,120.5 | 2,136.7 |
| Asia: | | | | | | | | | | |
| China Mainland | 1.7 | 1.7 | 1.6 | 1.5 | .7 | .7 | .7 | .7 | .7 | .7 |
| Hong Kong | 13.5 | 11.0 | 26.4 | 28.1 | 24.5 | 27.4 | 33.6 | 32.1 | 31.8 | 27.7 |
| India | 19.9 | 17.3 | 21.7 | 20.8 | 27.7 | 28.4 | 25.0 | 20.8 | 18.7 | 18.3 |
| Indonesia | .4 | .3 | 6.8 | 6.8 | 7.2 | 4.. | 1.2 | 1.4 | 1.6 | 2.3 |
| Israel | 37.0 | 22.3 | 43.9 | 43.4 | 57.2 | 55.0 | 53.7 | 53.9 | 53.0 | 54.3 |
| Japan | 1,739.9 | 2,171.4 | 2,652.8 | 2,803.0 | 2,826.7 | 2,825.2 | 2,870.7 | 2,821.5 | 2,823.2 | 2,750.2 |
| Korea | 3.4 | 25.0 | 21.1 | 21.2 | 20.4 | 21.0 | 20.0 | 20.1 | 20.7 | 20.4 |
| Philippines | 70.4 | 113.2 | 202.3 | 202.7 | 211.6 | 208.6 | 200.. | 190.9 | 194.0 | 209.2 |
| Taiwan | 9.3 | 8.0 | 8.6 | 9.1 | 12.r | 12.6 | 11.5 | 10.6 | 9.6 | 9.2 |
| Thailand | 41.5 | 52.3 | 63.9 | 64.7 | 73.0 | 75.9 | 76.6 | 73.6 | 73.5 | 72.5 |
| Other Asia | 80.3 | 70.9 | 88.0 | 81.7 | 98.9 | 100.3 | 105.6 | 94.2 | 100.7 | 92.9 |
| Total Asia | 2,017.2 | 2,493.3 | 3,137.0 | 3,287.1 | 3,360.4 | 3,359.7 | 3,399.6 | 3,319.7 | 3,327.7 | 3,257.6 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 2.4 | .7 | .6 | .6 | .5 | .6 | .6 | .5 | .6 | .7 |
| Morocco | 6/ | 1.3 | 2.0 | 2.0 | 2.0 | 2.1 | 3.0 | 1.7 | 2.1 | 1.8 |
| South Africa | 10.3 | 15.4 | 19.3 | 20.1 | 20.8 | 19.8 | 22.1 | 31.5 | 32.2 | 37.0 |
| United Arab Republic (Egypt) | 25.5 | 28.0 | 42.3 | 42.1 | 25.4 | 38.4 | 42.6 | 39.6 | 35.5 | 37.9 |
| Other Africa | 6/ | 58.7 | 55.9 | 66.6 | 69.9 | 74.7 | 77.4 | 77.3 | 71.5 | 68.2 |
| Total Africa | 6/ | 104.2 | 120.2 | 131.4 | 128.6 | 135.6 | 145.8 | 150.6 | 142.0 | 145.7 |
| Other countries: | | | | | | | | | | |
| Australia | 41.1 | 48.4 | 48.2 | 48.0 | 44.0 | 44.6 | 47.9 | 47.7 | 45.7 | 44.7 |
| All other | 57.2 6/ | 9.3 | 10.1 | 15.5 | 12.6 | 12.7 | 12.7 | 13.9 | 13.7 | 14.1 |
| Total other countries | 136.5 6/ | 57.7 | 58.3 | 63.5 | 57.2 | 57.3 | 60.6 | 61.6 | 59.5 | 58.8 |
| International and regional | * | 1.3 | .6 | .2 | .2 | .2 | .2 | .5 | .1 | .1 |
| Grand total | 5,163.2 | 5,974.9 | 7,469.3 2/ | 7,949.6r 3/ | 7,793.6r | 7,767.5r | 7,748.4r | 7,560.0 | 7,531.3 | 7,490.4 |

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ See footnote 3.

3/ Differs from 1964 data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $538.4 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

4/ "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include claims on some Eastern European countries.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

* Less than $50,000.

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r Revised.

## Section II - Summary by Countries
## Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 1/ 2/ | 1964 3/ | 1964 4/ | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | 65.4 | 101.2 | 134.8 | 134.9 | 128.5 | 109.6 | 102.4 | 99.7 | [illegible] | [illegible] |
| Belgium | 11.8 | 57.1 | 83.5 | 86.5 | 104.4 | 102.2 | 100.9 | 100.4 | [illegible] | [illegible] |
| Denmark | 10.0 | 53.3 | 55.3 | 56.8 | 55.0 | 54.3 | 53.8 | 48.1 | [illegible] | [illegible] |
| Finland | 12.9 | 41.7 | 64.6 | 66.1 | 63.4 | 63.6 | 63.3 | [illegible] | [illegible] | [illegible] |
| France | 24.5 | 38.7 | 61.8 | 66.3 | 67.7 | 64.7 | 65.4 | [illegible] | [illegible] | [illegible] |
| Germany | 80.3 | 135.6 | 158.9 | 159.5 | 265.3 | 248.4 | 238.5 | 227.9 | [illegible] | [illegible] |
| Greece | 13.4 | 16.4 | 50.0 | 50.3 | 61.0 | 63.8 | 67.4 | [illegible] | [illegible] | [illegible] |
| Italy | 31.6 | 160.8 | 374.3 | 382.7 | 394.6 | 378.7 | 362.6 | 351.9 | [illegible] | [illegible] |
| Netherlands | 1.1 | 5.0 | 15.2 | 15.2 | 7.1 | 8.1 | 7.8 | [illegible] | [illegible] | [illegible] |
| Norway | 201.9 | 237.8 | 265.9 | 267.9 | 263.7 | 250.7 | 245.0 | 238.4 | [illegible] | [illegible] |
| Portugal | 26.6 | 75.5 | 85.8 | 82.4 | 86.2 | 88.7 | 85.9 | 84.8 | [illegible] | [illegible] |
| Spain | 10.2 | 48.6 | 69.6 | 73.1 | 67.9 | 66.5 | 68.6 | 69.3 | [illegible] | [illegible] |
| Sweden | 39.1 | 45.2 | 109.6 | 109.1 | 110.1 | 109.7 | 108.3 | 107.1 | [illegible] | [illegible] |
| Switzerland | 17.6 | 16.1 | 41.8 | 37.3 | 52.1 | 46.9 | 48.3 | 47.6 | [illegible] | [illegible] |
| Turkey | .1 | .7 | .8 | .8 | .8 | .8 | .8 | .8 | [illegible] | [illegible] |
| United Kingdom | 25.2 | 37.9 | 76.6 | 87.4 | 95.2 | 90.5 | 92.3 | 88.7 | [illegible] | [illegible] |
| Yugoslavia | 1.1 | .9 | 1.9 | 3.3 | 1.9 | 1.9 | 1.9 | 2.1 | [illegible] | [illegible] |
| Other Western Europe | 4.8 | 8.9 | 19.9 | 19.9 | 22.1 | 21.2 | 19.0 | 19.2 | 19.[illegible] | [illegible] |
| U.S.S.R. | - | - | - | - | - | - | - | * | - | - |
| Other Eastern Europe | - | 19.3 | 17.4 | 13.3 | 12.0 | 11.7 | 9.7 | 7.8 | [illegible] | [illegible] |
| Total Europe | 577.6 | 1,100.7 2/ | 1,687.7 | 1,712.6 | 1,858.9 | 1,781.8 | 1,743.9 | 1,701.6 | 1,[illegible] | [illegible] |
| Canada | 303.6 | 289.8 | 272.6 | 324.8 | 375.3 | 359.4 | 353.3 | 356.4 | 3[illegible] | [illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | 62.0 | 86.2 | 81.6 | 86.7 | 80.3 | 79.6 | 77.3 | 76.[illegible] | [illegible] | [illegible] |
| Brazil | 253.1 | 267.1 | 167.4 | 169.1 | 122.1 | 180.5 | 177.3 | 178.4 | 17[illegible] | 17[illegible] |
| Chile | 18.5 | 23.4 | 16.3 | 17.5 | 59.0 | 57.9 | 42.0 | 52.9 | [illegible] | [illegible] |
| Colombia | 64.3 | 61.6 | 46.1 | 47.3 | 69.5 | 74.1 | 74.3 | 77.[illegible] | [illegible] | [illegible] |
| Cuba | .9 | .6 | .6 | .6 | .6 | .6 | .6 | .6 | [illegible] | [illegible] |
| Mexico | 194.9 | 322.4 | 453.0 | 512.0 | 493.7 | 492.1 | 48[illegible] | 474.4 | [illegible] | [illegible] |
| Panama | 21.5 | 25.7 | 51.2 | 77.3 | 71.1 | 68.7 | 67.4 | [illegible] | [illegible] | [illegible] |
| Peru | 13.3 | 26.0 | 47.3 | 49.1 | 88.2 | 88.2 | 87.1 | 78.9 | [illegible] | [illegible] |
| Uruguay | 1.5 | 31.3 | 36.9 | 37.0 | 36.5 | 36.0 | 36.4 | 3[illegible] | [illegible] | [illegible] |
| Venezuela | 166.9 | 56.6 | 99.6 | 100.6 | 88.4 | 85.6 | 79.7 | 79.6 | [illegible] | [illegible] |
| Other Latin American Republics | 9.8 5/ | 64.2 | 91.0 | 99.2 | 115.1 | 113.5 | 111.2 | 113.[illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | 5/ | 43.7 | 35.8 | 37.2 | 55.1 | 48.3 | 47.[illegible] | 46.[illegible] | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | 7.5 | 4.9 | 33.8 | 33.8 | 45.9 | 30.6 | 30.5 | 28.[illegible] | [illegible] | [illegible] |
| Other Latin America | 71.7 5/ | 1.7 | 1.3 | 5.0 | 6.2 | 2.1 | 2.0 | 1.9 | [illegible] | [illegible] |
| Total Latin America | 886.0 | 1,015.3 2/ | 1,161.9 | 1,272.4 | 1,331.6 | 1,357.7 | 1,323.8 | 1,31[illegible] | 1,3[illegible] | 1,[illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | 3.0 | 1.5 | 1.6 | 2.0 | 2.5 | 2.4 | 2.4 | 2.3 | [illegible] | [illegible] |
| India | 15.0 | 24.6 | 28.3 | 30.9 | 38.8 | 37.4 | 37.[illegible] | 34.4 | [illegible] | [illegible] |
| Indonesia | - | - | - | * | * | * | * | * | [illegible] | [illegible] |
| Israel | 27.7 | 28.2 | 24.8 | 28.6 | 30.2 | 29.4 | 28.8 | 28.6 | [illegible] | [illegible] |
| Japan | 74.3 | 248.5 | 384.7 | 429.9 | 478.9 | 483.2 | 478.6 | 482.2 | [illegible] | [illegible] |
| Korea | * | 3.2 | 3.1 | 3.7 | 4.6 | 4.4 | [illegible] | 4.2 | [illegible] | [illegible] |
| Philippines | 70.4 | 100.8 | 138.0 | 144.2 | 172.0 | 176.0 | 185.[illegible] | 196.1 | [illegible] | [illegible] |
| Taiwan | .6 | 1.6 | 3.4 | 3.4 | 3.9 | 3.9 | 3.8 | 3.6 | [illegible] | [illegible] |
| Thailand | 3.6 | 3.7 | 7.6 | 7.8 | 6.7 | 6.4 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Asia | 27.4 | 31.3 | 31.4 | 34.1 | 35.9 | 35.2 | 36.9 | 46.4 | [illegible] | [illegible] |
| Total Asia | 222.1 | 443.5 2/ | 622.8 | 684.5 | 773.5 | 778.3 | 78[illegible] | 80[illegible] | 21[illegible] | [illegible] |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 35.0 | 28.2 | 14.0 | 14.3 | 8.0 | 8.0 | 8.0 | 6.8 | [illegible] | [illegible] |
| Morocco | 6/ | - | .8 | .1 | .9 | .9 | .9 | [illegible] | [illegible] | [illegible] |
| South Africa | 23.9 | 15.5 | 21.2 | 22.8 | 48.6 | 45.8 | 57.7 | 60.[illegible] | [illegible] | [illegible] |
| United Arab Republic (Egypt) | 1.6 | .1 | .5 | .5 | 9.5 | 11.3 | 9.2 | [illegible] | [illegible] | [illegible] |
| Other Africa | 6/ | 69.1 | 86.3 | 115.4 | 123.8 | 128.3 | 129.5 | 12[illegible] | [illegible] | [illegible] |
| Total Africa | 6/ | 112.9 | 122.7 | 153.1 | 190.7 | 194.[illegible] | 201.1 | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | |
| Australia | 43.8 | 60.2 | 97.6 | 114.8 | 122.1 | 119.3 | 117.6 | 1[illegible] | [illegible] | [illegible] |
| All other | 66.9 6/ | 7.6 | 5.8 | 6.8 | 13.3 | 13.3 | 10.4 | 1[illegible] | [illegible] | [illegible] |
| Total other countries | 171.1 6/ | 67.7 | 103.4 | 121.6 | 135.[illegible] | 132.6 | 128.0 | [illegible] | [illegible] | [illegible] |
| International and regional | - | - | .2 | .7 | .7 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Grand total | 2,160.4 | 3,029.8 1/2/ | 3,971.4 3/ | 4,269.7 | 4,666.2 | 4,604.7 | 4,531.5 | 4,51[illegible] | [illegible] | [illegible] |

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ See footnote 4.

4/ Differs from 1964 data in preceding column because of the addition of $298.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

* Less than $50,000.

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## Section II - Summary by Countries

### Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or e net outflow of capital from the United States)

| Country | Calendar year | | | | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 | 1964 | 1965 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | -3,193 | 1,485 | - | 5 | - | - | - | - | - | - |
| Belgium | -2,231 | 589 | -599 | 77 | 47 | 3 | - | 4 | - | - |
| Denmark | -14,355 | -2,681 | 98 | -44 | - | - | - | - | - | -97 |
| Finland | -391 | -2,050 | - | - | - | - | - | - | - | - |
| France | -1,379 | 175 | 1,570 | 19 | 110 | 65 | -138 | 81 | -94 | -6 |
| Germany | 188 | 79 | 204 | 133 | 7 | -4 | - | 2 | -3 | - |
| Greece | -40 | -16 | 6 | -26 | -3 | -4 | -5 | -1 | - | -5 |
| Itely | 249 | 553 | -28 | 645 | 156 | -20 | -4 | 156 | - | -44 |
| Netherlands | -1,473 | 504 | 635 | 1,462 | -425 | 6 | -1 | -1 | 1,322 | 111 |
| Norway | -38,758 | 38,965 | -32,920 | -29,882 | -5 | 3 | - | -1 | -12 | -62 |
| Portugal | -16 | -13 | -130 | 32 | 13 | 10 | - | 20 | - | - |
| Spain | -154 | -144 | 12 | 155 | -1 | 20 | 5 | 94 | - | -9 |
| Sweden | -126 | 39,405 | -89,365 | -15,686 | -230 | -15,009 | - | - | - | - |
| Switzerland | -112 | 247 | 3,377 | 9,818 | 414 | 77 | 7,743 | 742 | 127 | 1,078 |
| Turkey | 10 | -19 | - | 17 | - | - | - | - | - | - |
| United Kingdom | -65,319 | -8,762 | 85,914 | 134,129 | 64,411 | 21,950 | 9,098 | 20,764 | 16,429 | 9,037 |
| Yugoslavia | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe | 1,658 | 2,168 | 3,700 | 72 | 52 | -6 | - | -1 | - | -7 |
| U. S. S. R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | -70 | -90 | -85 | -90 | - | -90 | - | - | - | - |
| Total Europe | -131,512 | 70,894 | -27,589 | 100,434 | 64,560 | 7,001 | 16,703 | 21,859 | 17,769 | 9,996 |
| Canada | -49,449 | 246,901 | 3,034 | 27,543 | 2,967 | -7,920 | -2,851 | -2,221 | -3,188 | -4,141 |
| Latin America: | | | | | | | | | | |
| Argentina | 154 | -141 | -4 | 31 | - | -1 | 101 | -3 | -111 | - |
| Brazil | -338 | 64 | 185 | 27 | -6 | -10 | 49 | -6 | - | - |
| Chile | -19 | 31 | 16 | -5 | - | 2 | - | - | - | - |
| Colombia | -4 | -41 | 5 | 11 | - | - | - | -5 | - | 19 |
| Cuba | 12 | 139 | 5 | - | - | - | - | - | - | - |
| Mexico | -350 | 266 | -798 | -604 | -312 | -10 | -109 | 30 | - | -12 |
| Panama | 48 | -65 | -9,029 | -62 | - | - | - | -5 | - | -7 |
| Peru | -236 | -335 | 693 | -64 | - | -2 | - | -2 | - | - |
| Uruguay | -52 | -41 | -141 | -28 | 57 | - | - | -3 | - | - |
| Venezuela | 301 | -329 | 268 | 86 | -6 | 13 | - | 21 | - | 1 |
| Other Latin American Republics | 357 | -244 | 28 | 318 | -1 | - | - | 319 | 1 | - |
| Bahamas and Bermuda | 1,398 | -227 | 544 | -566 | -2,256 | 59 | 118 | 19 | 12 | -86 |
| Netherlands Antilles and Surinam | 1,467 | 735 | 1,038 | 1,556 | -305 | -42 | 76 | -198 | -147 | -30 |
| Other Latin America | - | - | -97 | 3 | - | - | - | - | 3 | - |
| Total Latin America | 2,144 | -180 | -7,289 | 703 | -2,829 | 14 | 235 | 167 | -242 | -115 |
| Asie: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | -39 | 9 | 339 | 2 | - | - | - | - | - | - |
| India | -476 | -988 | 14 | 2 | - | - | -3 | - | - | - |
| Indonesia | - | - | -230 | - | - | - | - | - | - | - |
| Isreel | -26 | 8 | 12 | 114 | 1 | - | - | 113 | - | - |
| Japan | 23 | 26 | 20 | 3,979 | -2 | 4 | - | - | -30 | - |
| Korea | - | - | - | - | - | - | - | - | - | - |
| Philippines | -818 | -21 | -80 | -55 | - | - | -10 | - | -45 | - |
| Taiwan | - | -76 | -25 | 1 | 1 | - | - | - | - | - |
| Thailand | - | - | - | - | - | - | - | - | - | - |
| Other Asia | -4,501 | 1,694 | 1,785 | -2,035 | -1 | -50 | -1 | 4 | -1,980 | - |
| Total Asie | -5,837 | 652 | 1,835 | 2,008 | -1 | -46 | -14 | 117 | -2,055 | - |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | - | - | - | - | - | - | - | - | - | - |
| Morocco | - | -55 | 153 | 4 | -2 | - | - | - | 6 | - |
| South Africe | -1 | -88 | - | 16 | - | - | - | - | 16 | - |
| United Areb Republic (Egypt) | - | - | - | - | - | - | - | - | - | - |
| Other Africa | -1,971 | 1,023 | 6,805 | -4 | - | - | - | -10 | - | - |
| Total Africe | -1,972 | 880 | 6,958 | 16 | -2 | - | - | -10 | 22 | - |
| Other countries: | | | | | | | | | | |
| Austrelie | 7 | -19 | - | 10 | - | - | - | - | - | - |
| All other | - | 2 | 537 | 7 | - | - | - | 7 | - | - |
| Totel other countries | 7 | -17 | 537 | 17 | - | - | - | 7 | - | - |
| International and regional: | | | | | | | | | | |
| International | -441,527 | 330,574 | -307,840 | -109,420 | -102 | - | - | - | -4,000 | - |
| Europeen regional | - | - | -50 | - | - | - | - | - | - | - |
| Letin American regional | -79,843 | -28,783 | -7,312 | 1,147 | 96 | 258 | 200 | 249 | 35 | 123 |
| Totel international end regionel | -521,370 | 301,791 | -315,202 | -108,273 | -6 | 258 | 200 | 249 | -3,965 | 123 |
| Grend total | -727,989 | 670,915 | -337,716 | 22,448 | 64,689 | -693 | 14,273 | 20,168 | 8,341 | 5,863 |

1/ For exclusions see headnote on page 87.
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## Section II - Summary by Countries

## Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 | 1964 | 1965 through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | -9 | 23 | -23 | [illegible] | 69 | -1 | - | 8 | [illegible] | [illegible] |
| Belgium | -439 | -1,793 | -400 | 1,[illegible] | 50 | 57 | 202 | 45 | [illegible] | 1,[illegible] |
| Denmark | -410 | -409 | -251 | -4,273 | - | - | -3,107 | - | -1,[illegible] | [illegible] |
| Finland | - | -3 | - | [illegible] | - | - | - | 7 | - | - |
| France | -451 | 585 | -273 | 1,[illegible] | 350 | -27 | 247 | 761 | 111 | [illegible] |
| Germany | -103 | 2,654 | 2,053 | [illegible] | -48 | 47 | 88 | 33 | -[illegible] | [illegible] |
| Greece | -3 | -19 | 373 | [illegible] | -4 | - | - | - | [illegible] | - |
| Italy | -428 | -927 | 460 | 347 | -38 | -28 | 175 | 21 | [illegible] | [illegible] |
| Netherlands | -2,616 | -1,545 | -4,291 | -[illegible] | -374 | -298 | -221 | 108 | [illegible] | -[illegible] |
| Norway | -78 | 14,804 | 11,196 | 1[illegible] | 33 | -269 | 29 | 1,989 | [illegible] | -[illegible] |
| Portugal | 140 | -110 | -19 | [illegible] | 671 | 5 | - | -66 | [illegible] | - |
| Spain | 269 | -334 | 25 | [illegible] | 102 | 25 | -41 | -10 | [illegible] | -[illegible] |
| Sweden | 211 | -1,128 | -609 | -[illegible] | -540 | -82 | -158 | -363 | -[illegible] | [illegible] |
| Switzerland | 11,345 | 11,258 | 13,574 | 19,[illegible] | 1,314 | 2,714 | 1,213 | [illegible] | -[illegible] | [illegible] |
| Turkey | -4 | -6 | -7 | -[illegible] | - | -88 | -11 | - | -[illegible] | [illegible] |
| United Kingdom | 7,616 | 9,507 | 172,530 | -[illegible] | 38,175 | 36,806 | -183,283 | -32,009 | [illegible] | -[illegible] |
| Yugoslavia | - | - | -338 | - | - | - | - | - | - | - |
| Other Western Europe | -4,[illegible] | 782 | 235 | -145 | -20 | -331 | 78 | [illegible] | -39 | -[illegible] |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | - | [illegible] | -16 | -42 | -25 | - | - | - | - | - |
| Total Europe | 10,674 | 33,345 | 194,219 | -107,280 | 39,715 | 38,530 | -184,789 | -21,334 | [illegible] | 1,212 |
| Canada | -76,249 | -51,845 | -31,853 | [illegible] | 2,892 | 4,116 | 12,197 | [illegible] | -[illegible] | [illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | 132 | 217 | 461 | [illegible] | 8 | 50 | -97 | 39 | -[illegible] | [illegible] |
| Brazil | 917 | 687 | -46[illegible] | -1,[illegible] | -216 | -20 | 1 | [illegible] | -19 | [illegible] |
| Chile | [illegible] | -70 | -20 | [illegible] | 42 | -8 | -17 | 80 | [illegible] | -[illegible] |
| Colombia | 108 | 81 | 56 | -[illegible] | 34 | 8 | 17 | -290 | [illegible] | -[illegible] |
| Cuba | -1 | 19 | -26 | [illegible] | - | - | - | - | - | [illegible] |
| Mexico | 69 | 1 | [illegible] | [illegible] | 478 | -17 | 55 | - | [illegible] | -[illegible] |
| Panama | -2,705 | 1,284 | -279 | -[illegible] | -228 | -2 | -296 | 21 | -[illegible] | [illegible] |
| Peru | -2 | 20 | 53 | 1 | -1 | -53 | 4 | [illegible] | [illegible] | [illegible] |
| Uruguay | 1,589 | -148 | 593 | [illegible] | 44 | 35 | -23 | -27 | -[illegible] | [illegible] |
| Venezuela | -35 | 179 | -420 | [illegible] | 29 | -29 | 49 | -42 | -[illegible] | [illegible] |
| Other Latin American Republics 1/ | 289 | 93 | 574 | [illegible] | 133 | -4 | - | -54 | [illegible] | -[illegible] |
| Bahamas and Bermuda | 2/ | 2/ | 1,247 | 1,[illegible] | -123 | 1,207 | -345 | -34 | -[illegible] | 1,[illegible] |
| Netherlands Antilles and Surinam | -542 | 1,786 | -4,702 | -[illegible] | -[illegible] | -118 | 271 | -216 | -[illegible] | [illegible] |
| Other Latin America 1/ 2/ | 912 | 1,153 | 64 | [illegible] | 6 | -10 | 3 | 10 | - | [illegible] |
| Total Latin America | 796 | 5,302 | -2,135 | -1,[illegible] | -181 | 1,039 | -378 | -501 | -[illegible] | [illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | - | -2 | -2 | - | - | - | - | - | - | - |
| Hong Kong | [illegible] | [illegible] | -[illegible] | [illegible] | 91 | 63 | [illegible] | [illegible] | [illegible] | [illegible] |
| India | 6 | 17 | -3 | [illegible] | - | - | - | 10 | - | [illegible] |
| Indonesia | -10 | - | - | -[illegible] | - | - | - | -12 | - | - |
| Israel | -12 | - | -25 | [illegible] | -2 | -3 | -6 | - | [illegible] | -[illegible] |
| Japan | -29 | [illegible] | [illegible] | [illegible] | -6 | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Korea | - | - | - | - | - | - | - | - | - | - |
| Philippines | -6 | -18 | [illegible] | [illegible] | - | - | [illegible] | [illegible] | - | [illegible] |
| Taiwan | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | -3 | - | -17 | [illegible] | - |
| Thailand | [illegible] | - | [illegible] | [illegible] | - | - | - | - | - | - |
| Other Asia | [illegible] | [illegible] | [illegible] | [illegible] | -[illegible] | [illegible] | -[illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | -3 | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | - | - | [illegible] | - | - | - | - | - | - | - |
| Morocco | 3/ | 3/ | [illegible] | -[illegible] | -[illegible] | - | - | - | - | - |
| South Africa | [illegible] | -[illegible] | -[illegible] | -[illegible] | - | -[illegible] | -[illegible] | [illegible] | -[illegible] | [illegible] |
| United Arab Republic (Egypt) | [illegible] | -2 | - | - | - | - | - | - | - | - |
| Other Africa | 3/ | 3/ | -[illegible] | -[illegible] | -[illegible] | - | -[illegible] | -[illegible] | [illegible] | - |
| Total Africa | 4/ | 4/ | -[illegible] | -[illegible] | -[illegible] | -[illegible] | -[illegible] | -[illegible] | -[illegible] | [illegible] |
| Other countries: | | | | | | | | | | |
| Australia | -11 | [illegible] | -[illegible] | [illegible] | - | [illegible] | - | [illegible] | - | - |
| All other 3/ | [illegible] | [illegible] | -[illegible] | - | - | - | - | - | - | - |
| Total other countries 4/ | [illegible] | [illegible] | -[illegible] | [illegible] | - | [illegible] | - | [illegible] | - | - |
| International and regional: | | | | | | | | | | |
| International | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| European regional | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Grand total | -51,333 | [illegible] | [illegible] | -[illegible] | [illegible] | [illegible] | -[illegible] | -[illegible] | -[illegible] | [illegible] |

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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## Section II - Summary by Countries

### Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | 1965 through September p | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 | 1964 | | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | -202 | 1,968 | 4,120 | -1,[illegible] | 188 | 541 | 767 | 246 | -1,392 | 562 |
| Belgium | -3,697 | -10,960 | -11,580 | -7,161 | -1,458 | 55 | 2,664 | -3,395 | -1,503 | 110 |
| Denmark | -268 | -641 | 1,025 | 280 | -103 | -48 | 818 | -160 | -82 | -42 |
| Finland | -425 | -891 | 643 | 137 | 141 | 4 | 6 | -6 | - | - |
| France | 4,852 | -9,006 | -36,816 | 16,[illegible] | -2,098 | 3,262 | 5,489 | -4,464 | 189 | 3,608 |
| Germany | 31,618 | -8,370 | -2,811 | 13,291 | 120 | 909 | 5,172 | -645 | 745 | 149 |
| Greece | 12 | -327 | -396 | -608 | -101 | 161 | -395 | - | -33 | - |
| Italy | -2,972 | 5,004 | 6,984 | -6,[illegible] | -542 | 504 | -11,678 | 734 | 172 | -899 |
| Netherlands | 8,504 | 3,075 | 17,050 | -4,[illegible] | 1 | -672 | -1,807 | -1,693 | -2,257 | -5,267 |
| Norway | -898 | -1,412 | -2,414 | -[illegible] | -145 | 63 | -144 | -313 | -26 | -111 |
| Portugal | 429 | 15,595 | 6,127 | [illegible] | -746 | 44 | 3,418 | 2,541 | 544 | 695 |
| Spain | 217 | 589 | -145 | -1,710 | -286 | -938 | 470 | 205 | -84 | -135 |
| Sweden | -3,862 | -267 | -2,119 | -1,[illegible] | -26 | -496 | -63 | -465 | 430 | -386 |
| Switzerland | 117,236 | -25,393 | -213,879 | -[illegible] | -14,165 | -8,151 | -[illegible] | -30,364 | -7,357 | 12,904 |
| Turkey | -262 | 459 | -10,684 | -[illegible] | 17 | 15 | 15 | -1 | -5 | -97 |
| United Kingdom | -40,589 | 196,896 | -176,832 | -319,[illegible] | -38,623 | -46,050 | -36,296 | -57,522 | -82,151 | -48,532 |
| Yugoslavia | - | 362 | 2,170 | -[illegible] | - | - | - | -1 | - | -1 |
| Other Western Europe | 3,473 | -1,304 | -2,152 | -[illegible] | -450 | -174 | -3,596 | -152 | 827 | 221 |
| U.S.S.R. | - | - | -41 | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ | -14 | 660 | -140 | [illegible] | 1 | -39 | 94 | 2 | - | -32 |
| Total Europe | 113,152 | 166,037 | -421,890 | -[illegible] | -58,275 | -51,010 | -77,[illegible] | -95,453 | -91,983 | -37,253 |
| Canada | 32,866 | 5,132 | 35,074 | [illegible] | 7,276 | 6,860 | [illegible],990 | 4,223 | -4,614 | -5,911 |
| Latin America: | | | | | | | | | | |
| Argentina | 120 | 2,461 | 2,050 | [illegible] | 79 | 113 | 297 | 215 | -105 | -223 |
| Brazil | -1,238 | 3,007 | 1,745 | -17 | -201 | 72 | 206 | 82 | 82 | -202 |
| Chile | 2,566 | 2,249 | 1,900 | -25 | -195 | 108 | 237 | 99 | 46 | -6 |
| Colombia | 361 | 1,097 | 1,530 | 555 | 319 | 97 | -1,475 | 115 | 147 | 275 |
| Cuba | -184 | -136 | -1 | -454 | - | - | - | -12 | 2 | - |
| Mexico | -6,029 | -777 | 8,760 | -2,[illegible] | 72 | 809 | 950 | -668 | 393 | -2,343 |
| Panama | 3,881 | -1,300 | -2,796 | 2,[illegible] | -31 | 1,282 | -355 | -1,283 | 1,047 | 1,237 |
| Peru | -1,290 | 897 | 552 | -[illegible] | -217 | -1 | 212 | -250 | -227 | -98 |
| Uruguay | -21,587 | 347 | -2,614 | -[illegible] | -554 | -328 | -1,991 | -855 | 193 | -217 |
| Venezuela | 3,017 | -1,055 | 4,910 | [illegible] | 261 | -13 | 1,620 | -235 | 389 | 483 |
| Other Latin American Republics 2/ | -789 | 1,160 | 1,138 | -[illegible] | 162 | 109 | 208 | -252 | -843 | 244 |
| Bahamas and Bermuda | 3/ | 3/ | 2,703 | [illegible] | 1,970 | -77 | -86 | -1,382 | -791 | -384 |
| Netherlands Antilles and Surinam | 1,594 | 2,369 | 7,056 | -[illegible] | -1,006 | -768 | -2,571 | -2,170 | -858 | 456 |
| Other Latin America 2/ 3/ | -1,715 | -1,680 | -127 | [illegible] | 162 | 107 | 78 | 57 | 69 | 47 |
| Total Latin America | -21,293 | 8,639 | 26,806 | -10,[illegible] | 821 | 1,510 | -2,670 | -6,539 | -456 | -731 |
| Asia: | | | | | | | | | | |
| China Mainland | 56 | -118 | -113 | 11 | - | -2 | 2 | 13 | -2 | - |
| Hong Kong | -23,249 | 3,227 | 802 | 4,[illegible] | -1,041 | 978 | -2,383 | 1,735 | [illegible],234 | 986 |
| India | 65 | 114 | -240 | -[illegible] | 10 | 1 | -39 | 2 | -6 | 4 |
| Indonesia | 77 | -89 | 2 | [illegible] | -1 | -3 | 17 | -6 | 2 | -15 |
| Israel | 738 | 472 | 670 | [illegible] | 72 | 124 | 38 | 32 | 14 | 104 |
| Japan | 515 | 615 | 416 | [illegible] | 92 | 24 | 361 | 73 | 64 | 18 |
| Korea | 103 | -45 | 62 | 11 | 3 | 7 | 3 | - | 1 | -6 |
| Philippines | -5 | 396 | -99 | [illegible] | -1 | 24 | -72 | 5 | -17 | 27 |
| Taiwan | -71 | -8 | -240 | -[illegible] | -7 | -86 | 22 | 35 | -7 | 4 |
| Thailand | 147 | 69 | -170 | [illegible] | - | -8 | 40 | 3 | - | -39 |
| Other Asia | 3,345 | 6,282 | 4,032 | [illegible] | 2,067 | -421 | 100 | 156 | -277 | 3,441 |
| Total Asia | -18,279 | 10,915 | 5,122 | 13,[illegible] | 1,194 | 638 | -1,911 | 2,048 | 4,006 | 4,524 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | -52 | 34 | 26 | [illegible] | -13 | -24 | 2 | 11 | -1 | 38 |
| Morocco | 4/ | 4/ | -199 | [illegible] | -20 | 60 | 26 | -8 | 5 | 43 |
| South Africa | 213 | 64 | 171 | [illegible] | - | -1 | -50 | 62 | -20 | 15 |
| United Arab Republic (Egypt) | -61 | 768 | 423 | -[illegible] | 1 | 21 | -75 | 2 | -7 | -3 |
| Other Africa | 4/ | 4/ | -199 | [illegible] | 170 | -243 | -123 | -134 | 61 | 45 |
| Total Africa | 5/ | 5/ | 222 | [illegible] | 138 | -187 | -220 | -67 | 38 | 138 |
| Other countries: | | | | | | | | | | |
| Australia | 636 | 223 | -627 | -[illegible] | -267 | 40 | 46 | -97 | -213 | -104 |
| All other 4/ | -533 | -107 | 130 | [illegible] | -28 | 188 | -171 | -230 | 343 | 166 |
| Total other countries 5/ | 203 | 982 | -497 | -[illegible] | -295 | 228 | -125 | -327 | 130 | 62 |
| International and regional: | | | | | | | | | | |
| International | 4,481 | 5,959 | 6,073 | [illegible] | 599 | 406 | 747 | 283 | 358 | 663 |
| European regional | - | -115 | -14 | - | - | - | - | - | - | - |
| Latin American regional | - | - | - | [illegible] | - | - | - | 25 | - | - |
| Total international and regional | 4,481 | 5,844 | 6,059 | [illegible] | 599 | 406 | 747 | 308 | 358 | 663 |
| Grand total | 111,130 | 197,549 | -349,104 | -[illegible] | -48,542 | -41,555 | -[illegible] | -95,807 | -92,521 | -38,508 |

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries includa Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.

## Section II - Summary by Countries

## Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 | 1964 | 1965 through September p | April | May | June | July | [illegible] | [illegible] |
| Europe: | | | | | | | | | | |
| Austria | -3,151 | -5,714 | 3,269 | 45 | 16 | 52 | [illegible] | -21 | [illegible] | [illegible] |
| Belgium | -10,111 | 3,867 | 231 | 3,201 | 2,410 | -3,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Denmark | -36,191 | -56,620 | -4,133 | -12,304 | 396 | [illegible] | -14,[illegible] | [illegible] | [illegible] | [illegible] |
| Finland | 600 | -13,804 | -25,017 | -11,786 | -1,[illegible] | - | - | - | - | - |
| France | -37,254 | 54,277 | 14,917 | 1,[illegible] | -[illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | -19,018 | 10,948 | 18,436 | 4,[illegible] | -3,44[illegible] | -15 | 4,[illegible] | [illegible] | [illegible] | [illegible] |
| Greece | -459 | -1,[illegible] | 1 | [illegible] | [illegible] | - | -3 | - | - | [illegible] |
| Italy | 9,504 | -28,399 | -24,609 | [illegible],51 | [illegible]1 | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Netherlands | 30,920 | 2,125 | -9,[illegible] | -[illegible],13[illegible] | 1,[illegible] | -[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Norway | -23,437 | -46,[illegible]23 | -17,374 | -4,[illegible]978 | [illegible],412 | -[illegible] | -12,[illegible] | [illegible] | -42[illegible] | [illegible] |
| Portugal | 24 | -63 | -[illegible],[illegible]22 | -21,152 | -4 | -3 | -1 | - | -3 | - |
| Spain | 2,572 | 3,543 | [illegible],318 | -259 | -4 | -4 | [illegible] | -1[illegible] | [illegible] | [illegible] |
| Sweden | -358 | -3,037 | 10,321 | -11,[illegible]4[illegible] | 2[illegible] | 54[illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | 29,212 | 56,514 | 8[illegible],381 | [illegible]2,[illegible]18 | 5,393 | 14,[illegible]96 | [illegible],[illegible]42 | [illegible],[illegible] | [illegible] | [illegible] |
| Turkey | 28 | -3 | 142 | -147 | -1 | -150 | [illegible] | [illegible] | [illegible] | [illegible] |
| United Kingdom | 27,579 | -25,647 | 12,555 | -44,475 | 1,[illegible]49 | -1,[illegible]708 | -6,[illegible],[illegible]4[illegible] | [illegible],[illegible]4[illegible] | 1,[illegible]5[illegible] | [illegible] |
| Yugoslavia | - | 484 | [illegible] | - | - | - | - | - | - | - |
| Other Western Europe 1/ | -15,[illegible]01 | -[illegible],704 | 332 | -4,[illegible]24[illegible] | -[illegible]04 | -4[illegible]5 | [illegible]17 | -[illegible]1[illegible] | [illegible] | [illegible] |
| U. S. S. R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ 2/ | -5 | -11 | -19 | -[illegible]75 | -27 | - | -[illegible] | - | - | - |
| Total Europe | -44,[illegible]12 | -43,[illegible]75 | [illegible]7,41[illegible] | -30,[illegible]1[illegible] | -[illegible]5[illegible] | 11,[illegible]05 | -61,[illegible]91 | [illegible],[illegible]1[illegible] | [illegible]9[illegible] | [illegible],[illegible]4[illegible] |
| Canada | -434,[illegible]47 | -[illegible]44,318 | -[illegible]28,[illegible]31 | -[illegible]28,1[illegible]2 | -48,35[illegible] | -[illegible]3,[illegible]43 | -[illegible]3,[illegible]21[illegible] | -[illegible]0[illegible],[illegible]4[illegible] | -[illegible],[illegible]2 | -[illegible],[illegible]1[illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | 107 | 9,124 | 11,[illegible]17 | -7,227 | -[illegible]3[illegible] | 1,[illegible]4[illegible] | 1,[illegible]01[illegible] | 1[illegible] | [illegible] | [illegible] |
| Brazil | 4,086 | [illegible],298 | [illegible],801 | 1,[illegible]72 | [illegible]20 | [illegible]25 | [illegible],[illegible]1[illegible] | [illegible],[illegible]4 | [illegible] | [illegible] |
| Chile | 1,518 | 541 | 1,093 | [illegible]52 | 17 | 191 | -1[illegible] | [illegible],[illegible]4[illegible] | [illegible] | [illegible] |
| Colombia | 408 | [illegible],349 | 3,235 | 1,774 | [illegible]26 | 4[illegible] | [illegible]4 | [illegible]4[illegible] | [illegible] | [illegible] |
| Cuba | 5 | - | - | -[illegible] | - | - | - | -[illegible] | - | - |
| Mexico | -12,867 | -28,413 | -41,[illegible]6[illegible] | -4,[illegible]38 | -1,[illegible]3[illegible] | 1,[illegible]90[illegible] | -[illegible],[illegible]24[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]1 | -[illegible],[illegible]2[illegible] |
| Panama | -8,[illegible]465 | -[illegible],325 | [illegible].18 | 1,[illegible]70[illegible] | [illegible]651 | [illegible]4[illegible]4 | -[illegible],[illegible]06[illegible] | [illegible]4[illegible] | -[illegible]49 | -[illegible]1[illegible] |
| Peru | 9 | -23 | 108 | [illegible]03 | 1 | [illegible]1 | -[illegible]4 | [illegible] | [illegible] | [illegible] |
| Uruguay | 1,574 | 1,[illegible]79 | [illegible],[illegible]82 | [illegible],[illegible]27 | -[illegible].3 | [illegible]30[illegible] | 4[illegible]1 | [illegible]4[illegible] | [illegible]2[illegible] | [illegible] |
| Venezuela | -5,[illegible]94 | 1,923 | [illegible]28 | -10,[illegible]38 | -[illegible],[illegible]31[illegible] | 1,[illegible]4[illegible]2 | [illegible]4[illegible] | [illegible] | [illegible] | -[illegible],[illegible]2[illegible] |
| Other Latin American Republics 3/ | 3,142 | [illegible]45[illegible] | -[illegible]6,[illegible]22 | [illegible]74[illegible] | [illegible]43 | [illegible]2[illegible] | -1 | 1[illegible] | -[illegible]0[illegible] | -[illegible]1[illegible] |
| Bahamas and Bermuda | 4/ | 4/ | -1,[illegible]43[illegible] | [illegible]36[illegible] | [illegible],[illegible]26[illegible] | 3,[illegible]5[illegible] | [illegible]4[illegible] | [illegible] | -[illegible]1[illegible] | [illegible] |
| Netherlands Antilles and Surinam | -6,[illegible]32[illegible] | 1,[illegible]31 | [illegible]20 | -2,[illegible]38[illegible] | -194 | -[illegible]58 | -[illegible]201 | [illegible]4[illegible] | [illegible]2[illegible] | [illegible] |
| Other Latin America 3/ 4/ | -12,[illegible]68 | -[illegible],974 | 1,[illegible]43 | [illegible]58 | 15 | [illegible]1[illegible] | - | [illegible]2 | [illegible] | [illegible] |
| Total Latin America | -34,[illegible]71 | -25,734 | -35,026 | -14,702 | -11,611 | [illegible],[illegible]3[illegible] | -[illegible],[illegible]4 | [illegible],[illegible]4[illegible] | [illegible],[illegible]1[illegible] | -[illegible],[illegible]3[illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | - | -50 | - | - | - | - | - | - | - | - |
| Hong Kong | 1,046 | -1,[illegible]68 | 1,[illegible]49[illegible] | 1,[illegible]37[illegible] | 153 | -144 | [illegible]1[illegible] | -[illegible]61 | -[illegible]2 | - |
| India | -63 | [illegible]30 | -1,[illegible]40[illegible] | -1 | - | -1 | - | - | - | - |
| Indonesia | 4 | -52 | -1 | -20 | - | - | - | - | - | - |
| Israel | -49,149 | -[illegible]1,477 | -[illegible]90,[illegible]49 | -45,[illegible]8[illegible] | -[illegible],[illegible]684 | -3,[illegible]44[illegible] | -[illegible],[illegible]3[illegible] | -[illegible],[illegible]4[illegible] | -[illegible],[illegible]4[illegible] | -[illegible],[illegible] |
| Japan | -94,191 | -130,[illegible]63 | [illegible],[illegible]70[illegible] | -[illegible]0,[illegible]5[illegible] | -20,[illegible]980 | [illegible],[illegible]64 | -17,[illegible]34[illegible] | [illegible],[illegible]4[illegible] | [illegible] | [illegible] |
| Korea | -[illegible]00 | - | - | - | - | - | - | - | - | - |
| Philippines | 315 | -1,[illegible]92 | -[illegible],859 | -14,[illegible]6[illegible] | [illegible] | -1 | - | - | - | [illegible] |
| Taiwan | 1,[illegible]00 | 1,[illegible]52 | [illegible]50 | -1 | - | - | - | -1 | - | - |
| Thailand | -1,518 | [illegible],509 | [illegible],[illegible]00 | [illegible],[illegible]90 | - | - | - | - | -[illegible] | [illegible] |
| Other Asia | -[illegible],228 | 13,[illegible]60 | [illegible],131 | -13,[illegible]38[illegible] | -[illegible]3,[illegible]44[illegible] | [illegible]1[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | -147,[illegible]84 | -177,[illegible]51 | -[illegible]83,[illegible]14 | -[illegible]94,[illegible]20 | -[illegible]47,[illegible]51 | -[illegible]20[illegible] | -[illegible],[illegible]4[illegible]3 | -[illegible],[illegible]2[illegible] | [illegible],[illegible]3[illegible] | [illegible],[illegible]1[illegible] |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 301 | - | -[illegible] | [illegible] | - | - | - | - | - | - |
| Morocco | 5/ | 5/ | -[illegible]9 | [illegible] | - | - | 11 | - | - | - |
| South Africa | 13,279 | [illegible],435 | [illegible],[illegible]2[illegible] | [illegible],[illegible]2[illegible]5 | 11 | 31 | [illegible],[illegible]1 | [illegible] | [illegible] | [illegible] |
| United Arab Republic (Egypt) | -1 | - | -1 | -1 | - | - | - | - | - | [illegible] |
| Other Africa | 5/ | 5/ | [illegible],323 | [illegible],[illegible]62 | 15 | 12[illegible] | [illegible] | [illegible]2 | [illegible] | [illegible],[illegible]2[illegible] |
| Total Africa | 6/ | 6/ | [illegible],943 | [illegible],[illegible]3[illegible] | [illegible]2[illegible] | 1[illegible]3 | 1,12[illegible] | [illegible]4[illegible] | [illegible]2 | [illegible] |
| Other countries: | | | | | | | | | | |
| Australia | -34,383 | -[illegible]2,243 | 18,[illegible]07 | -[illegible]0,021 | [illegible],3[illegible]2 | -[illegible],[illegible]1[illegible] | [illegible],[illegible]61 | [illegible],[illegible]3[illegible] | [illegible] | [illegible] |
| All other 5/ | -27,320 | [illegible],019 | [illegible],[illegible]88[illegible] | -1[illegible],478 | [illegible]6[illegible]8 | 1,1[illegible] | [illegible]1[illegible] | -1[illegible],[illegible]4[illegible] | [illegible] | [illegible] |
| Total other countries 6/ | -48,124 | -7,789 | 21,[illegible]43 | -3[illegible],[illegible]4[illegible] | [illegible],[illegible]3[illegible] | -21,[illegible]6[illegible] | [illegible],[illegible]2[illegible] | -3[illegible],[illegible]2 | [illegible]2[illegible] | [illegible],[illegible]1[illegible] |
| International and regional: | | | | | | | | | | |
| International | -1[illegible],347 | -105,270 | [illegible]3,[illegible]850 | -1[illegible],[illegible]4[illegible] | [illegible],117 | [illegible],[illegible]2[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]4[illegible] | [illegible] | [illegible] |
| European regional 1/ | [illegible],000 | [illegible],[illegible]9[illegible] | -1[illegible],[illegible]44[illegible] | -1[illegible],1[illegible]4 | 1,[illegible]21[illegible] | 1[illegible]3 | 1[illegible]2 | [illegible]2[illegible] | [illegible] | [illegible] |
| Latin American regional | -74,285 | - | -147,[illegible]06 | - | - | - | - | - | - | - |
| Total international and regional | -235,[illegible]32 | -9[illegible],[illegible]73 | -141,101 | -1[illegible],[illegible]4[illegible] | [illegible],[illegible]53[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]3[illegible]2 | -[illegible],[illegible]2[illegible] | [illegible]6[illegible] | -[illegible],[illegible]3[illegible] |
| Grand total | -943,[illegible]76 | -1,095,440 | -[illegible]23,320 | -[illegible]82,[illegible]30[illegible] | -[illegible]4[illegible],[illegible]56[illegible] | -[illegible]2,[illegible]2[illegible] | -[illegible]6[illegible],[illegible]7[illegible] | -[illegible],[illegible]1[illegible],[illegible]1[illegible] | -[illegible],[illegible]4[illegible] | -[illegible],[illegible]2[illegible] |

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through 1963.

5/ Through 1963, "All other" countries include Morocco and "Other Africa."

6/ Through 1963, "Total other countries" include "Total Africa."

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## Section II - Summary by Countries

## Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | 1965 | 1965 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1962 | 1963 | 1964 | through September p | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | -19 | 108 | 5 | 43 | 4 | 1 | - | 1 | -1 | 13 |
| Belgium | -7,832 | 2,474 | 9,562 | 4,213 | 1,571 | -672 | 114 | 881 | 1,557 | 202 |
| Denmark | 40 | -251 | 25 | 259 | -3 | - | 283 | -1 | 3 | -13 |
| Finland | - | - | 64 | - | - | - | - | - | - | - |
| France | -39,509 | -28,404 | -20,675 | -14,374 | -2,123 | -1,754 | -2,047 | -160 | -1,774 | -1,414 |
| Germany | -13,747 | 6,881 | 26,621 | 20,202 | 3,319 | 2,070 | 4,453 | 1,296 | 2,896 | 3,889 |
| Greece | -494 | -202 | - | 11 | 3 | - | 3 | 3 | - | -1 |
| Italy | 3,395 | 4,604 | 205 | 452 | 194 | -71 | 13 | -106 | 42 | 353 |
| Netherlands | -66,074 | -4,340 | 64,223 | 76,743 | 9,219 | 4,406 | 6,607 | 10,092 | 11,089 | 5,413 |
| Norway | -491 | 487 | 1,029 | -114 | -9 | -99 | -3 | - | -11 | - |
| Portugal | 285 | 40 | -103 | 116 | 1 | 48 | -1 | -42 | 12 | -15 |
| Spain | -832 | -1,918 | -5,760 | 1,338 | 325 | 308 | 564 | 143 | -49 | -340 |
| Sweden | -266 | 405 | 3,530 | 4,169 | 579 | 202 | 317 | 857 | 442 | 1,103 |
| Switzerland | -20,944 | -10,316 | -12,538 | 14,717 | 8,790 | -474 | -325 | 2,492 | 2,381 | 1,586 |
| Turkey | -18 | -86 | -1,607 | 201 | 201 | - | -2 | - | - | 6 |
| United Kingdom | 4,081 | 25,012 | 21,267 | 3,423 | 91 | -617 | 883 | 1,467 | 378 | 2,519 |
| Yugoslavia | - | -1 | 62 | -636 | - | - | -627 | - | - | - |
| Other Western Europe | -1,292 | 123 | -252 | 408 | 107 | 3 | 143 | 19 | 105 | 39 |
| U.S.S.R. | - | - | 1 | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ | - | 3 | -18 | - | - | - | - | - | - | - |
| Total Europe | -143,717 | -5,381 | 85,641 | 114,321 | 22,269 | 3,351 | 10,375 | 16,942 | 17,070 | 13,340 |
| Canada | 74,254 | 130,041 | 103,669 | 137,482 | 14,445 | 13,390 | 22,406 | 12,127 | 5,863 | 7,554 |
| Latin America: | | | | | | | | | | |
| Argentina | -356 | -1 | 94 | 324 | 194 | 30 | 1 | -8 | 90 | 39 |
| Brazil | -1,684 | 48 | 519 | -53 | 17 | 54 | 48 | 16 | -50 | -10 |
| Chile | -284 | 492 | 875 | 860 | 383 | 88 | 154 | 97 | 3 | -173 |
| Colombia | -960 | 244 | 75 | 104 | -45 | 1 | 6 | 125 | 28 | -6 |
| Cuba | -91 | - | 8 | - | - | - | - | - | - | - |
| Mexico | -1,425 | -1,857 | -3,820 | -7,695 | -131 | 416 | 454 | -6,933 | 227 | -341 |
| Panama | 1,385 | -62 | -387 | -138 | -25 | 67 | -305 | -438 | 124 | -67 |
| Peru | 1,128 | 187 | 214 | 20 | -29 | 40 | -16 | 25 | -9 | 51 |
| Uruguay | -425 | -326 | 75 | 41 | -13 | 114 | -283 | 10 | -40 | -2 |
| Venezuela | 172 | 88 | 89 | -191 | 321 | 37 | -79 | 45 | -30 | -7 |
| Other Latin American Republics 2/ | 99 | 113 | 381 | 515 | 28 | -13 | 2 | -26 | 7 | 570 |
| Bahamas and Bermuda | 3/ | 3/ | 1,972 | -12,838 | -14,688 | -33 | -227 | 260 | 840 | 86 |
| Netherlands Antilles and Surinam | 811 | 722 | -864 | -1,259 | -598 | -104 | -73 | -164 | -59 | - |
| Other Latin America 2/ 3/ | -4,447 | 555 | 72 | 3 | - | - | -2 | - | - | 4 |
| Total Latin America | -6,077 | 203 | -697 | -20,305 | -14,586 | 697 | -320 | -6,991 | 1,131 | 144 |
| Asia: | | | | | | | | | | |
| China Mainland | -82 | - | - | - | - | - | - | - | - | - |
| Hong Kong | -486 | 504 | 656 | 1,230 | 248 | 95 | -76 | 244 | 423 | 66 |
| India | -47 | -1,510 | -46 | -6 | 1 | - | -5 | - | - | - |
| Indonesia | -8 | 15 | - | 3 | - | - | 3 | - | - | - |
| Israel | -4,319 | -4,030 | -5,312 | 104 | 11 | 8 | 25 | 13 | 14 | -2 |
| Japan | -22,206 | -68,958 | 11,232 | 8,305 | 751 | 408 | 1,855 | 1,672 | 308 | 42 |
| Korea | - | 202 | 5 | - | - | - | - | - | - | - |
| Philippines | -66 | -367 | 281 | -405 | -312 | -11 | -146 | 6 | -43 | -21 |
| Taiwan | -2 | -210 | -58 | 10 | - | 3 | - | - | - | 7 |
| Thailand | -27 | -27 | 3 | 1 | - | -1 | - | - | - | 12 |
| Other Asia | -515 | -512 | 540 | 286 | 63 | -22 | 7 | -15 | 16 | 55 |
| Total Asia | -27,758 | -74,893 | 7,301 | 9,088 | 762 | 480 | 1,663 | 1,920 | 718 | 159 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | - | 17 | 1 | -10 | -4 | - | - | - | - | -4 |
| Morocco | 4/ | 4/ | -19 | -10 | -9 | -4 | - | - | 1 | - |
| South Africa | 19 | 1,217 | 12 | -285 | -93 | 32 | -19 | 5 | -5 | -5 |
| United Arab Republic (Egypt) | -6 | 124 | -63 | - | - | - | - | - | - | - |
| Other Africa | 4/ | 4/ | -153 | -70 | -4 | 1 | 14 | 21 | - | -53 |
| Total Africa | 5/ | 5/ | -222 | -375 | -110 | 29 | -5 | 26 | -4 | -62 |
| Other countries: | | | | | | | | | | |
| Australia | -747 | -501 | 3,861 | 3,090 | 505 | 328 | 344 | 79 | 93 | 122 |
| All other 4/ | -906 | -656 | 33 | 5 | -8 | - | - | - | 11 | 4 |
| Total other countries 5/ | -1,640 | 201 | 3,894 | 3,095 | 497 | 328 | 344 | 79 | 104 | 126 |
| International and regional: | | | | | | | | | | |
| International | 1,056 | 1,073 | 679 | 263 | 24 | 6 | 55 | 36 | 24 | 22 |
| European regional | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | 1,056 | 1,073 | 679 | 263 | 24 | 6 | 55 | 36 | 24 | 22 |
| Grand total | -103,882 | 51,244 | 200,265 | 241,569 | 23,301 | 18,281 | 34,518 | 24,139 | 24,906 | 21,283 |

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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## Section II - Summary by Countries

## Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

| Country | On basis of 1960 survey | | On basis of 1963 survey | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | December | | December | | 1965 | | | | | |
| | 1962 | 1963 | 1963 | 1964 | April | May | June | July | August p | September p |
| Europe: | | | | | | | | | | |
| Austria | * | 2 | 3 | 3 | 3 | 3 | 3 | 4 | 3 | 3 |
| Belgium | * | 1 | * | * | * | * | * | * | * | * |
| Denmark | 16 | 13 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Finland | 2 | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| France | 3 | 3 | 6 | 7 | 8 | 8 | 7 | 8 | 8 | 7 |
| Germany | 3 | 3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Greece | * | * | * | * | * | * | * | * | * | * |
| Italy | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Netherlands | 1 | 2 | 4 | 5 | 5 | 5 | 5 | 5 | 4 | 4 |
| Norway | 87 | 126 | 131 | 98 | 68 | 68 | 68 | 68 | 68 | 68 |
| Portugal | 1 | 1 | * | * | * | * | * | * | * | * |
| Spain | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Sweden | 93 | 133 | 129 | 40 | 39 | 24 | 24 | 24 | 24 | 24 |
| Switzerland | 83 | 83 | 75 | 79 | 79 | 79 | 87 | 89 | 89 | 84 |
| Turkey | * | * | * | * | * | * | * | * | * | * |
| United Kingdom | 370 | 361 | 328 | 414 | 471 | 493 | 501 | 523 | 479 | 482 |
| Yugoslavia | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe | 48 | 50 | 45 | 48 | 49 | 49 | 49 | 49 | 49 | 49 |
| U. S. S. R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 8 | 8 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Total Europe | 717 | 788 | 748 | 721 | 748 | 755 | 799 | 793 | 811 | 820 |
| Canada | 389 | 686 | 687 | 690 | 738 | 730 | 727 | 725 | 722 | 712 |
| Latin America: | | | | | | | | | | |
| Argentina | 1 | 1 | * | * | * | * | * | * | * | * |
| Brazil | 1 | 1 | * | * | * | * | * | * | * | * |
| Chile | * | * | * | * | * | * | * | * | * | * |
| Colombia | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Cuba | * | * | * | * | * | * | * | * | * | * |
| Mexico | 4 | 5 | 2 | 1 | 1 | 1 | * | * | * | * |
| Panama | 1 | 1 | 10 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Peru | * | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Uruguay | 1 | 1 | * | * | * | * | * | * | * | * |
| Venezuela | 1 | 1 | * | * | * | * | * | * | * | * |
| Other Latin American Republics | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Bahamas and Bermuda | 5 | 5 | 3 | 4 | 3 | 3 | 3 | 3 | 3 | 3 |
| Netherlands Antilles and Surinam | 15 | 16 | 15 | 16 | 18 | 18 | 19 | 18 | 19 | 19 |
| Other Latin America | * | * | * | * | * | * | * | * | * | * |
| Total Latin America | 33 | 33 | 32 | 25 | 26 | 26 | 26 | 26 | 26 | 26 |
| Asia: | | | | | | | | | | |
| China Mainland | * | * | * | * | * | * | * | * | * | * |
| Hong Kong | * | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| India | 6 | 5 | * | * | * | * | 1 | * | * | * |
| Indonesia | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Israel | 1 | 1 | * | * | * | * | * | * | * | * |
| Japan | 3 | 3 | 5 | 5 | 9 | 9 | 9 | 9 | 9 | 9 |
| Korea | - | - | - | - | - | - | - | - | - | - |
| Philippines | * | * | * | * | * | * | * | * | * | * |
| Taiwan | 5 | 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Thailand | * | * | * | * | * | * | * | * | * | * |
| Other Asia | 34 | 36 | 39 | 40 | 40 | 40 | 40 | 40 | 39 | 39 |
| Total Asia | 50 | 51 | 47 | 49 | 53 | 53 | 53 | 53 | 51 | 51 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | - | - | - | - | - | - | - | - | - | - |
| Morocco | * | * | * | * | * | * | * | * | * | * |
| South Africa | * | * | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt) | * | * | - | - | - | - | - | - | - | - |
| Other Africa | 10 | 10 | 9 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Total Africa | 10 | 10 | 9 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Other countries: | | | | | | | | | | |
| Australia | * | * | * | * | * | * | * | * | * | * |
| All other | - | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total other countries | * | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| International and regional: | | | | | | | | | | |
| International | 798 | 1,129 | 1,135 | 827 | 722 | 722 | 722 | 722 | 722 | 722 |
| European regional | * | * | * | - | - | - | - | - | - | - |
| Latin American regional | 112 | 84 | 84 | 76 | 77 | 77 | 77 | 77 | 77 | 77 |
| Total international and regional | 911 | 1,213 | 1,218 | 903 | 798 | 798 | 799 | 799 | 799 | 799 |
| Grand total | 2,110 | 2,781 | 2,742 | 2,405 | 2,379 | 2,378 | 2,343 | 2,413 | 2,407 | 2,409 |

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 87.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

## Section III - Preliminary Details by Countries

## Table 1.- Short-Term Banking Liabilities to Foreigners as of September 30, 1965 1/

(Position in thousands of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies |
|---|---|---|---|---|---|---|---|---|---|---|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | |
| | | Total | Deposits 2/ | U. S. Treasury bills and certificates | Other | Total | Deposits 3/ | U. S. Treasury bills and certificates | Other | |
| Europe: | | | | | | | | | | |
| Austria | 258,5[illegible] | 254,231 | 75,470 | 61,000 | 118,361 | 3,714 | 3,684 | 10 | 20 | 15 |
| Belgium | 417,8[illegible] | 380,4[illegible] | 160,789 | 133,213 | 86,[illegible] | 3[illegible],457 | 35,272 | 329 | 1,356 | 459 |
| Denmark | 335,905 | 230,210 | 54,482 | 98,600 | 77,137 | 7,584 | 6,494 | 416 | 674 | 102 |
| Finland | [illegible]3,678 | [illegible]1,245 | 75,[illegible]74 | 8,300 | 6,971 | 2,827 | 2,827 | - | - | 6 |
| France | 1,111,419 | 1,041,433 | 293,216 | 586,624 | 161,593 | [illegible]6,673 | [illegible]0,446 | 3,166 | 3,061 | 3,313 |
| Germany | 1,363,325 | 1,309,725 | 271,809 | 908,210 | 129,706 | 50,923 | 47,121 | 1,805 | 1,997 | 2,677 |
| Greece | 159,145 | 124,[illegible]65 | 63,909 | 27,000 | 33,15[illegible] | 35,07[illegible] | 34,634 | 2 | 443 | 1 |
| Italy | 1,362,304 | 1,320,340 | 265,[illegible]90 | 1,029,829 | 24,871 | 41,[illegible]35 | 39,723 | 214 | 1,698 | 279 |
| Netherlands | 330,1[illegible] | 30[illegible],794 | 107,[illegible]82 | 188,406 | [illegible],720 | [illegible]3,263 | 20,166 | 1,357 | 2,340 | 526 |
| Norway | 230,[illegible]07 | 191,[illegible]04 | 76,[illegible]88 | [illegible],[illegible]65 | 107,651 | 38,734 | 36,[illegible]77 | [illegible]42 | 1,115 | 239 |
| Portugal | 2[illegible],[illegible]43 | 195,[illegible]39 | 195,236 | - | 3,162 | 21,[illegible]46 | 21,[illegible]43 | 43 | 154 | 49 |
| Spain | 253,407 | 202,661 | 190,884 | [illegible],301 | 2,417 | 50,662 | 47,85[illegible] | 188 | 2,61[illegible] | 144 |
| Sweden | [illegible]03,91[illegible] | [illegible]88,42[illegible] | 112,435 | 528,[illegible]01 | [illegible]7,[illegible]63 | 15,[illegible]37 | 13,786 | 30 | 1,421 | 251 |
| Switzerland | 1,383,1[illegible]9 | 1,203,288 | [illegible],485 | 169,[illegible]52 | [illegible]4,345 | 175,014 | [illegible]2,443 | 7,161 | [illegible]5,410 | 4,867 |
| Turkey | [illegible]1,14[illegible] | [illegible]1,[illegible]70 | [illegible],456 | - | 1,023 | 2,617 | [illegible],617 | - | - | 44 |
| United Kingdom | [illegible],[illegible]84,381 | [illegible],562,821 | 1,547,333 | 84[illegible],245 | 169,243 | [illegible]0,783 | 119,73[illegible] | 14,[illegible]98 | 206,749 | 58,777 |
| Yugoslavia | [illegible]6,[illegible]52 | 55,[illegible]58 | 9,084 | 43,150 | 3,424 | 994 | 994 | - | - | - |
| Other Western Europe | 303,018 | 28[illegible],213 | 64,271 | 48,491 | 173,451 | 16,767 | 10,[illegible]16 | 446 | 5,805 | 38 |
| U.S.S.R. | 2,222 | 1,985 | 1,833 | - | 152 | [illegible]35 | [illegible]34 | - | - | 2 |
| Other Eastern Europe | [illegible]2,[illegible]26 | 25,005 | [illegible]3,184 | 44 | 1,777 | [illegible],080 | [illegible],029 | 27 | 24 | - |
| Total Europe | 11,558,[illegible]57 | 10,[illegible]92,244 | 4,[illegible]15,[illegible]01 | 4,[illegible]94,135 | 1,782,208 | [illegible]44,024 | [illegible]52,707 | 30,434 | 304,883 | 71,789 |
| Canada | 2,780,8[illegible]8 | 2,406,279 | 1,781,478 | [illegible]96,113 | 18,688 | 249,435 | 187,468 | 29,518 | 32,449 | 35,154 |
| Latin America: | | | | | | | | | | |
| Argentina | [illegible]82,483 | 1[illegible]5,737 | [illegible]9,[illegible]00 | [illegible]3,439 | 13,221 | [illegible]16,[illegible]47 | 214,062 | - | 2,587 | 97 |
| Brazil | 411,984 | 3[illegible]3,2[illegible] | [illegible]06,329 | 75 | 16,858 | [illegible]8,578 | [illegible]6,603 | [illegible]69 | 1,606 | 144 |
| Chile | 204,651 | 79,785 | [illegible]6,632 | - | 3,253 | 124,834 | 123,651 | 350 | 833 | 32 |
| Colombia | 167,[illegible]68 | 53,[illegible]92 | 51,440 | - | 2,552 | 113,[illegible]60 | 110,535 | 5 | 2,926 | 10 |
| Cuba | 10,329 | [illegible]30 | 830 | - | - | [illegible],499 | [illegible],404 | 95 | - | - |
| Mexico | [illegible]41,539 | [illegible]41,[illegible]24 | 268,[illegible]76 | [illegible]3,[illegible]00 | 34,[illegible]23 | [illegible]33,[illegible]72 | 284,397 | 4,140 | 10,241 | 1,412 |
| Panama | [illegible]3,[illegible]76 | [illegible]0,[illegible]04 | 14,[illegible]63 | - | 1,[illegible]96 | [illegible]6,[illegible]00 | [illegible]8,[illegible]63 | 1,415 | 16,728 | - |
| Peru | 254,402 | 127,[illegible]89 | 127,500 | - | 209 | 126,687 | 124,915 | 396 | 1,376 | 6 |
| Uruguay | 128,483 | 27,805 | 26,[illegible]32 | - | 1,[illegible]73 | [illegible]00,650 | [illegible]4,665 | 150 | 5,835 | 28 |
| Venezuela | [illegible]80,[illegible]00 | [illegible]2[illegible],143 | 272,586 | 15,000 | 40,[illegible]07 | [illegible]60,[illegible]06 | [illegible]58,297 | [illegible]71 | 1,638 | 1,300 |
| Other Latin American Republics | 404,[illegible]56 | [illegible]75,[illegible]04 | 209,[illegible]27 | [illegible]6,[illegible]60 | 50,417 | [illegible]3,[illegible]59 | 214,610 | 419 | 2,530 | 603 |
| Bahamas and Bermuda | 165,163 | [illegible]4,[illegible]02 | [illegible],[illegible]61 | 3,[illegible]56 | 9,[illegible]55 | [illegible]4,[illegible]93 | [illegible]3,374 | [illegible],778 | 14,741 | 396 |
| Netherlands Antilles and Surinam | 113,[illegible]35 | [illegible]3,[illegible]31 | [illegible]0,[illegible]42 | [illegible]3,[illegible]80 | 7,[illegible]7 | [illegible]5,043 | [illegible],[illegible]05 | 4,943 | 13,295 | - |
| Other Latin America | 20,173 | [illegible],[illegible]74 | [illegible],[illegible]74 | - | 300 | 10,[illegible]69 | 10,361 | [illegible] | 200 | 30 |
| Total Latin America | 3,797,[illegible]32 | 1,[illegible]79,[illegible]67 | 1,[illegible]16,974 | 180,200 | 181,883 | 1,914,317 | 1,820,442 | 19,339 | 74,536 | 4,058 |
| Asia: | | | | | | | | | | |
| China Mainland | [illegible]5,1[illegible] | [illegible],[illegible]8[illegible] | [illegible],[illegible]45 | - | 20 | [illegible],301 | 5,151 | 150 | - | - |
| Hong Kong | 1[illegible],641 | 47,[illegible]95 | [illegible],[illegible]12 | - | 7,371 | [illegible]5,[illegible]1 | [illegible]3,168 | [illegible]45 | 5,057 | 138 |
| India | [illegible]9,162 | [illegible],[illegible]40 | 34,[illegible]34 | 14,[illegible]00 | 11,336 | [illegible]3,[illegible]0 | 13,[illegible]15 | - | 11 | 2,096 |
| Indonesia | 23,19[illegible] | 20,853 | 17,754 | 3,000 | 99 | [illegible],329 | 2,329 | - | - | - |
| Israel | 113,717 | 106,415 | 74,[illegible]66 | 1[illegible],[illegible]00 | 15,[illegible]43 | 7,302 | 7,280 | - | 22 | - |
| Japan | [illegible],[illegible]07,[illegible]12 | 2,871,[illegible]23 | 1,734,[illegible]40 | [illegible]77,[illegible]48 | [illegible]59,[illegible]07 | [illegible]5,[illegible]43 | 1,[illegible]30 | 100 | 3,313 | 646 |
| Korea | 10[illegible],535 | [illegible]8,[illegible]33 | [illegible]5,[illegible]06 | - | 3,138 | [illegible],[illegible]47 | 1,[illegible]91 | - | [illegible] | - |
| Philippines | 277,[illegible]73 | 213,[illegible]24 | [illegible]00,131 | [illegible]17 | 13,[illegible]35 | [illegible]3,[illegible]04 | [illegible]1,[illegible]83 | 18 | 1,763 | 766 |
| Taiwan | 2[illegible],[illegible]99 | 21[illegible],[illegible]89 | 172,290 | - | [illegible]3,[illegible]19 | 11,20[illegible] | 11,200 | - | - | - |
| Thailand | [illegible]02,291 | [illegible]08,1[illegible]0 | 199,[illegible]42 | 202,536 | 5,[illegible]8 | 4,145 | 4,141 | - | 4 | - |
| Other Asia | 71[illegible],[illegible]11 | [illegible]32,1[illegible]0 | [illegible]01,[illegible]90 | 71,738 | 158,[illegible]02 | [illegible]9,701 | 78,968 | 466 | 267 | 770 |
| Total Asia | [illegible],[illegible]79,[illegible]80 | 4,[illegible]95,[illegible]45 | 3,[illegible]01,[illegible]24 | [illegible]75,[illegible]02 | [illegible]18,[illegible]54 | [illegible]29,[illegible]28 | [illegible]07,[illegible]56 | 1,329 | 10,443 | 4,416 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 14,[illegible]70 | 11,[illegible]80 | [illegible],[illegible]96 | 2,[illegible]58 | [illegible]3[illegible] | [illegible],190 | [illegible],190 | - | - | - |
| Morocco | [illegible]2,[illegible]36 | 1[illegible],[illegible]42 | 1[illegible],[illegible]32 | - | 311 | 3,[illegible]13 | [illegible],[illegible]05 | [illegible]6 | 792 | - |
| South Africa | [illegible]8,[illegible]15 | [illegible]8,[illegible]12 | 41,[illegible]79 | [illegible],[illegible]00 | 143 | 9,903 | 9,801 | 100 | 2 | 40 |
| United Arab Republic (Egypt) | [illegible]4,[illegible]11 | [illegible]8,[illegible]00 | [illegible]6,312 | 1,150 | 1,[illegible]34 | 840 | [illegible]39 | - | 1 | 5 |
| Other Africa | 157,104 | 122,[illegible]92 | 79,191 | [illegible]9,[illegible]63 | 5,[illegible]28 | [illegible],[illegible]28 | 32,477 | [illegible]3 | 748 | 444 |
| Total Africa | [illegible]71,[illegible]20[illegible] | [illegible]21,[illegible]03 | [illegible]64,[illegible]10 | [illegible]7,[illegible]63 | 7,[illegible]20 | [illegible]9,[illegible]24 | 47,912 | [illegible]69 | 1,543 | 489 |
| Other countries: | | | | | | | | | | |
| Australia | [illegible]00,[illegible]44 | [illegible]38,[illegible]02 | [illegible]4,[illegible]98 | [illegible]3,[illegible]91 | 11,[illegible]06 | 8,895 | 8,530 | 246 | 119 | 1,674 |
| All other | [illegible]3,[illegible]02 | 18,[illegible]89 | 9,713 | 4,061 | 4,922 | 4,[illegible]15 | 4,[illegible]97 | 150 | [illegible]8 | 91 |
| Total other countries | [illegible]53,[illegible]06 | 207,591 | [illegible]4,211 | [illegible]7,[illegible]52 | [illegible]5,128 | 13,71[illegible] | 13,[illegible]27 | [illegible]96 | 187 | 1,765 |
| International and regional: | | | | | | | | | | |
| International | 4,[illegible]88,473 | 4,[illegible]88,[illegible]01 | [illegible]90,[illegible]99 | 4,[illegible]70,152 | [illegible]27,[illegible]49 | 182 | 182 | - | - | - |
| European regional | [illegible]4,[illegible]29 | 14,129 | 13,405 | - | [illegible]24 | - | - | - | - | - |
| Latin American regional | 122,410 | 122,[illegible]61 | [illegible]0,256 | 5,031 | [illegible]7,074 | [illegible]9 | [illegible]9 | - | - | - |
| Total international and regional | 5,125,012 | 5,124,781 | [illegible]24,[illegible]60 | 4,[illegible]75,183 | [illegible]24,[illegible]32 | 231 | 231 | - | - | - |
| Grand total | [illegible]8,835,330 | 25,[illegible]6,[illegible]90 | 10,899,558 | 11,167,513 | 3,[illegible]49,[illegible]19 | 3,500,969 | 2,995,743 | 81,185 | 424,041 | 117,671 |

1/ For exclusions see headnote on page 87.

2/ Grand total includes $[illegible],[illegible]09,77[illegible] thousand of demand deposits and $[illegible],[illegible]24,782 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,504,082 thousand of demand deposits and $[illegible],491,661 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

## Section III - Preliminary Details by Countries

## Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1965 1/

(Position in thousands of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | | | Short-term claims payable in foreign currencies | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Loans to: | | Collections outstanding for own account and domestic customers | Acceptances made for account of foreigners | Other | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other |
| | | | Foreign banks and official institutions | Other | | | | | | | |
| Europe: | | | | | | | | | | | |
| Austria | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Belgium | 40,441 | 3[illegible] | [illegible] | 12,642 | 11,9[illegible] | 3[illegible] | 1,1[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Denmark | 24,061 | 22,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Finland | 70,254 | 70,[illegible] | [illegible] | 1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| France | 76,440 | 6[illegible] | 20,49[illegible] | 14,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | 133,03[illegible] | 127,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Greece | 12,021 | 11,[illegible] | 380 | 1,78[illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Italy | 11[illegible],839 | 138,764 | 41,21[illegible] | 31,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands | 41,909 | 3[illegible] | 14,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Norway | 43,045 | 41,[illegible] | 1[illegible],[illegible] | 8,21[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Portugal | 21,108 | 2[illegible],[illegible] | [illegible] | 1[illegible],[illegible] | [illegible],14[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Spain | 44,814 | [illegible] | [illegible] | [illegible] | 12,[illegible] | [illegible],21[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | 41,164 | [illegible] | 5,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | 89,[illegible]91 | 7[illegible],[illegible] | 1[illegible],[illegible] | 41,[illegible]3[illegible] | [illegible],3[illegible] | [illegible],[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Turkey | 3[illegible],49[illegible] | 3[illegible],[illegible] | 34,[illegible] | 1[illegible] | 1,[illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Kingdom | [illegible]85,042 | 14[illegible],[illegible] | [illegible],24[illegible] | [illegible],486 | [illegible],[illegible]72 | [illegible],[illegible]3[illegible] | [illegible]1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Yugoslavia | 3[illegible],[illegible]81 | 3[illegible],[illegible]8 | 19,[illegible]0[illegible] | 431 | 1,21[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Western Europe | 2[illegible],[illegible]3[illegible] | [illegible],[illegible]3[illegible] | 1,[illegible]03 | 1[illegible],13[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]3[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U.S.S.R. | [illegible],[illegible]13 | [illegible],[illegible]11 | [illegible],[illegible]3[illegible] | [illegible] | 14 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Eastern Europe | 31,0[illegible] | 30,[illegible]07 | 1[illegible],[illegible]3[illegible] | - | [illegible] | 12,[illegible]7[illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Europe | 1,213,235 | [illegible],[illegible]1[illegible] | 27[illegible],[illegible]1[illegible] | [illegible],[illegible]16[illegible] | 1[illegible],[illegible]7[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]7[illegible] | [illegible],[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible] |
| Canada | [illegible]72,324 | 4[illegible],[illegible]7[illegible] | 18,154 | 139,725 | 1[illegible],[illegible]11 | [illegible],[illegible]2[illegible] | [illegible],[illegible]1[illegible] | 1[illegible],[illegible]2[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible] | [illegible],[illegible] |
| Latin America: | | | | | | | | | | | |
| Argentina | [illegible],[illegible]2[illegible] | [illegible],[illegible]1[illegible] | 22,521 | [illegible],[illegible]3[illegible] | [illegible],[illegible]1[illegible] | 107,[illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] |
| Brazil | 104,271 | 104,[illegible] | 20,[illegible]7 | [illegible],[illegible]4[illegible] | 14,[illegible]3 | [illegible],[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Chile | 143,312 | 143,[illegible]2 | [illegible],[illegible]3 | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Colombia | 247,954 | 247,[illegible]35 | [illegible],[illegible]4[illegible] | [illegible],[illegible]75 | [illegible],813 | [illegible],[illegible] | [illegible],[illegible]1 | [illegible]4 | [illegible] | [illegible] | [illegible] |
| Cuba | 1[illegible],24[illegible] | 1[illegible],[illegible]9 | - | 104 | 1[illegible],11[illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Mexico | [illegible]77,41[illegible] | [illegible]52,[illegible]04 | 3[illegible],572 | 187,[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]62 | [illegible],[illegible]6[illegible] | [illegible],[illegible]1 | [illegible] | [illegible] | [illegible] |
| Panama | 50,717 | 50,13[illegible] | 20,214 | 1[illegible],111 | [illegible],[illegible]4[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]0[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Peru | 1[illegible]5,22[illegible] | 124,294 | 18,[illegible]79 | 3[illegible],384 | [illegible],[illegible]2[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]4[illegible] | [illegible] | [illegible]1 | [illegible] | [illegible] |
| Uruguay | [illegible]7,082 | 67,082 | 39,233 | [illegible],[illegible]33 | 10,[illegible]73 | [illegible],[illegible]41 | [illegible],[illegible]7[illegible] | [illegible] | - | [illegible] | [illegible] |
| Venezuela | 177,320 | 17[illegible],[illegible]1 | 38,134 | [illegible],17[illegible] | [illegible],[illegible]2 | [illegible],131 | [illegible],[illegible]6[illegible] | [illegible] | [illegible]1 | [illegible] | [illegible] |
| Other Latin American Republics | 217,055 | [illegible],[illegible]27 | 51,[illegible]32 | [illegible],[illegible]94 | [illegible],[illegible]08 | [illegible],[illegible]68 | [illegible]4[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | 55,935 | [illegible],[illegible]73 | 1[illegible],151 | 34,42[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]0[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | 13,352 | 13,352 | 261 | 9,748 | [illegible],[illegible]3[illegible] | [illegible]4[illegible] | [illegible],[illegible]1[illegible] | - | - | - | [illegible] |
| Other Latin America | 20,9[illegible]3 | 20,872 | [illegible],[illegible]04 | 1,[illegible]84 | [illegible],[illegible]1[illegible] | [illegible],[illegible]13 | [illegible],[illegible]4[illegible] | [illegible]2 | [illegible] | [illegible] | [illegible] |
| Total Latin America | 2,136,666 | 2,107,13[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]3[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]6[illegible] | [illegible] | [illegible],[illegible] | [illegible],[illegible]4[illegible] |
| Asia: | | | | | | | | | | | |
| China Mainland | 733 | [illegible]2[illegible] | 72[illegible] | - | - | - | - | [illegible] | [illegible] | - | [illegible] |
| Hong Kong | 27,704 | 27,[illegible]4[illegible] | 15,[illegible]0[illegible] | [illegible],12[illegible] | [illegible],[illegible]46 | [illegible],[illegible]4[illegible] | [illegible]4[illegible] | [illegible] | [illegible] | - | [illegible] |
| India | 18,29[illegible] | 18,[illegible]0[illegible] | 4,[illegible]51 | 893 | [illegible],[illegible]7[illegible] | 3,[illegible]1[illegible] | - | [illegible] | [illegible] | - | [illegible] |
| Indonesia | 2,280 | 2,280 | 82[illegible] | [illegible] | 1,[illegible]3[illegible] | - | - | [illegible] | [illegible] | - | [illegible] |
| Israel | 54,259 | 52,909 | 25,2[illegible]1 | 13,070 | [illegible],[illegible]3[illegible] | [illegible],[illegible]6[illegible] | 1,1[illegible]1 | 1,[illegible] | [illegible] | - | [illegible] |
| Japan | 2,750,219 | 2,684,143 | 535,[illegible]7[illegible] | 51,[illegible]1[illegible] | 411,[illegible]2[illegible] | [illegible],[illegible]2[illegible],[illegible]4[illegible] | 11[illegible],[illegible]3[illegible] | [illegible]6[illegible],[illegible] | [illegible],[illegible] | [illegible] | [illegible] |
| Korea | 20,372 | 20,371 | 10,[illegible]29 | 13[illegible] | [illegible],[illegible]7[illegible] | 1,[illegible]4[illegible] | - | [illegible]1 | [illegible] | [illegible] | [illegible] |
| Philippines | 209,203 | 208,922 | 105,224 | 41,554 | 1[illegible],[illegible]3[illegible] | 42,[illegible]1 | 1,[illegible]4[illegible] | [illegible]81 | [illegible] | [illegible] | [illegible] |
| Taiwan | [illegible],[illegible]50 | 9,150 | 1,[illegible]33 | [illegible]0[illegible] | [illegible],11[illegible] | [illegible],[illegible]1 | [illegible]7[illegible] | - | - | - | [illegible] |
| Thailand | 72,454 | 72,446 | 17,561 | [illegible],[illegible]7[illegible] | [illegible],454 | [illegible],[illegible]73 | 28[illegible] | [illegible] | [illegible] | - | [illegible] |
| Other Asia | 92,911 | 91,[illegible]42 | 23,[illegible]3[illegible] | 1,[illegible]8[illegible] | 4[illegible],[illegible]12 | [illegible],[illegible]1[illegible] | 1,[illegible]7[illegible] | [illegible]6[illegible] | [illegible]7[illegible] | [illegible] | [illegible] |
| Total Asia | 3,257,577 | 3,188,535 | 74[illegible],[illegible]84 | 129,[illegible]6[illegible] | [illegible]1[illegible],[illegible]8[illegible] | [illegible],[illegible],[illegible]0[illegible] | 122,[illegible]4[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible] | [illegible],[illegible] |
| Africa: | | | | | | | | | | | |
| Congo (Leopoldville) | 715 | 715 | 23 | [illegible]2[illegible] | [illegible]6[illegible] | [illegible]1[illegible] | - | - | - | - | [illegible] |
| Morocco | 1,788 | 1,[illegible]28 | 118 | [illegible]11 | [illegible],[illegible]4[illegible] | - | - | - | - | - | [illegible] |
| South Africa | 3[illegible],997 | 36,266 | 19,179 | 1,458 | 14,[illegible]04 | [illegible]21 | 12[illegible] | [illegible] | [illegible] | - | [illegible] |
| United Arab Republic (Egypt) | 37,921 | 37,51[illegible] | 13,691 | 138 | [illegible],1[illegible]4 | 17,[illegible]22 | - | [illegible] | [illegible] | - | [illegible] |
| Other Africa | 68,239 | [illegible]7,66[illegible] | 1[illegible],[illegible]49 | 27,81[illegible] | 15,[illegible]4 | [illegible],[illegible]1[illegible] | 34[illegible] | [illegible] | [illegible] | - | [illegible] |
| Total Africa | 145,660 | 143,[illegible]9[illegible] | [illegible]5,[illegible]4[illegible] | 29,893 | [illegible]3,[illegible]3[illegible] | [illegible],[illegible] | [illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible] | - | [illegible] |
| Other countries: | | | | | | | | | | | |
| Australia | 44,69[illegible] | 4[illegible],391 | 86[illegible] | [illegible],[illegible]4[illegible] | [illegible]1,[illegible]1[illegible] | 14,[illegible]3[illegible] | [illegible],[illegible]3[illegible] | [illegible],[illegible]3[illegible] | [illegible],[illegible]3[illegible] | - | [illegible],[illegible]3[illegible] |
| All other | 14,126 | 8,00[illegible] | 4[illegible] | 1,[illegible]3[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]3[illegible] | [illegible] | [illegible],[illegible]2[illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries | 58,822 | 4[illegible],[illegible]3[illegible] | 94[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]2[illegible] | 14,[illegible]1[illegible] | [illegible],[illegible]4[illegible] | 1,[illegible]4[illegible] | [illegible],[illegible]3[illegible] | - | [illegible] |
| International and regional: | | | | | | | | | | | |
| International | 16 | 1[illegible] | [illegible] | [illegible] | - | - | - | - | - | - | - |
| European regional | 3 | 3 | - | - | 3 | - | - | - | - | - | - |
| Latin American regional | 108 | 108 | 50 | 58 | - | - | - | - | - | - | - |
| Total international and regional | 127 | 127 | 54 | 7[illegible] | [illegible] | - | - | - | - | - | - |
| Grand total | 7,490,410 | 6,955,091 | 1,708,331 | 1,101,999 | 1,184,761 | [illegible],[illegible]3[illegible] | [illegible],[illegible]7[illegible] | [illegible],[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible] | [illegible],[illegible] |

1/ Excludes foreign currencies held by U.S. monetary authorities.

## Section III - Preliminary Details by Countries

## Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of September 30, 1965

(Position in thousands of dollars)

| Country | Total long-term liabilities | Total long-term claims | Long-term claims payable in dollars | | | Long-term claims payable in foreign currencies |
|---|---|---|---|---|---|---|
| | | | Total | Loans | Other | |
| Europe: | | | | | | |
| Austria | - | [illegible] | [illegible] | [illegible] | 37 | - |
| Belgium | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Denmark | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Finland | - | [illegible] | [illegible] | [illegible] | 188 | - |
| France | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Germany | 1,030 | 213,019 | [illegible] | [illegible] | 8 | - |
| Greece | [illegible] | [illegible] | [illegible] | [illegible] | 230 | - |
| Italy | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Netherlands | - | [illegible] | [illegible] | [illegible] | 521 | - |
| Norway | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Portugal | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Spain | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Sweden | 1,004 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Turkey | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| United Kingdom | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Yugoslavia | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Other Western Europe | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| U.S.S.R. | - | - | - | - | - | - |
| Other Eastern Europe | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Total Europe | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Canada | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Latin America: | | | | | | |
| Argentina | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Brazil | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Chile | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Colombia | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Cuba | - | [illegible] | [illegible] | - | [illegible] | - |
| Mexico | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Peru | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Uruguay | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Venezuela | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin American Republics | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Netherlands Antilles and Surinam | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Other Latin America | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Total Latin America | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Asia: | | | | | | |
| China Mainland | - | - | - | - | - | - |
| Hong Kong | - | [illegible] | [illegible] | [illegible] | - | - |
| India | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Indonesia | - | [illegible] | [illegible] | [illegible] | - | - |
| Israel | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Japan | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Korea | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Philippines | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Taiwan | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Thailand | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Other Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Total Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Africa: | | | | | | |
| Congo (Leopoldville) | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Morocco | - | [illegible] | [illegible] | [illegible] | - | - |
| South Africa | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| United Arab Republic (Egypt) | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Other Africa | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Total Africa | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Other countries: | | | | | | |
| Australia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| All other | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Total other countries | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| International and regional: | | | | | | |
| International | [illegible] | [illegible] | [illegible] | - | [illegible] | - |
| European regional | - | [illegible] | [illegible] | - | [illegible] | - |
| Latin American regional | [illegible] | [illegible] | [illegible] | [illegible] | - | - |
| Total international and regional | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Grand total | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

## Section III - Preliminary Details by Countries

### Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During September 1965 1/

(In thousands of dollars)

| Country | Purchases by foreigners | | | | | Sales by foreigners | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total purchases | Domestic securities | | Foreign securities | | Total sales | Domestic securities | | Foreign securities | |
| | | U. S. Government bonds and notes | Corporate and other | | | | U. S. Government bonds and notes | Corporate and other | | |
| | | | Bonds | Stocks | Bonds | Stocks | | | Bonds | Stocks | Bonds | Stocks |
| Europe: | | | | | | | | | | | | |
| Austria | 3,204 | - | 78 | 1,433 | 1,693 | [illegible] | [illegible] | - | [illegible] | [illegible] | 1,611 | [illegible] |
| Belgium | 15,393 | - | 1,214 | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Denmark | 3,175 | - | 10 | 105 | [illegible] | 4 | [illegible] | - | 1 | [illegible] | [illegible] | [illegible] |
| Finland | [illegible] | - | - | - | 25 | - | [illegible] | - | - | - | [illegible] | [illegible] |
| France | 29,943 | 4 | 1,320 | [illegible] | [illegible] | 791 | 21,729 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | 25,037 | - | 588 | [illegible] | 14,044 | 3,941 | 22,824 | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Greece | 122 | - | - | 116 | - | - | 122 | 5 | - | 116 | - | - |
| Italy | 14,791 | - | 263 | 3,912 | 10,434 | 482 | [illegible] | [illegible] | 27 | [illegible] | [illegible] | [illegible] |
| Netherlands | 27,732 | 178 | 1,314 | 11,135 | 4,951 | [illegible] | 24,542 | [illegible] | [illegible] | [illegible] | 1,244 | [illegible] |
| Norway | 7,181 | - | 74 | 383 | [illegible] | 3 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Portugal | 1,919 | - | - | 1,303 | 37 | 8 | 1,232 | - | - | 1,172 | 31 | [illegible] |
| Spain | 10,051 | 150 | 32 | 1,607 | [illegible] | 252 | 13,616 | 154 | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | [illegible] | - | [illegible] | [illegible] | 1,[illegible] | 1,110 | 18,309 | - | [illegible] | [illegible] | 15,206 | [illegible] |
| Switzerland | 154,384 | 1,418 | [illegible] | 118,773 | 18,468 | [illegible] | 122,634 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Turkey | 25 | - | 1 | 13 | - | [illegible] | 110 | - | - | 31 | - | - |
| United Kingdom | 68,672 | 15,334 | 4,885 | [illegible] | [illegible] | [illegible] | 112,38[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Yugoslavia | 500 | - | - | - | 500 | - | [illegible] | - | - | 1 | [illegible] | - |
| Other Western Europe | 8,317 | 50 | 129 | [illegible] | 4,131 | [illegible] | [illegible] | 57 | [illegible] | [illegible] | [illegible] | [illegible] |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 5 | - | - | 5 | - | - | 38 | - | - | 37 | 1 | - |
| Total Europe | 377,039 | [illegible] | [illegible] | 211,070 | [illegible] | 32,596 | 375,252 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Canada | 128,683 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Latin America: | | | | | | | | | | | | |
| Argentina | 1,799 | - | 70 | 1,501 | 172 | 56 | 1,870 | - | 15 | 1,724 | 114 | 17 |
| Brazil | 1,252 | - | 5 | 762 | 438 | 47 | 1,[illegible] | - | - | [illegible] | [illegible] | [illegible] |
| Chile | 620 | - | 18 | 453 | 29 | 120 | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Colombia | [illegible] | [illegible] | [illegible] | [illegible] | 1 | 31 | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Cuba | 27 | - | 27 | - | - | - | - | - | - | - | - | - |
| Mexico | 14,171 | - | [illegible] | [illegible] | 10,206 | [illegible] | 19,483 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | 5,196 | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Peru | 820 | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | [illegible] |
| Uruguay | 2,193 | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Venezuela | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin American Republics | 1,929 | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin America | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | - | [illegible] |
| Total Latin America | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Asia: | | | | | | | | | | | | |
| China Mainland | 2 | - | - | 2 | - | - | 2 | - | - | [illegible] | - | - |
| Hong Kong | 12,703 | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| India | [illegible] | - | [illegible] | [illegible] | [illegible] | - | [illegible] | - | - | [illegible] | [illegible] | - |
| Indonesia | [illegible] | - | - | [illegible] | - | - | [illegible] | - | - | [illegible] | - | - |
| Israel | 1,834 | - | - | [illegible] | [illegible] | 1 | 3,547 | - | 1 | [illegible] | [illegible] | [illegible] |
| Japan | 9,209 | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | [illegible] |
| Korea | - | - | - | - | - | - | [illegible] | - | - | [illegible] | - | - |
| Philippines | [illegible] | - | - | [illegible] | 470 | - | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Taiwan | [illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | - |
| Thailand | [illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | - |
| Other Asia | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | | | |
| Congo (Leopoldville) | [illegible] | - | - | [illegible] | - | [illegible] | [illegible] | - | - | [illegible] | - | [illegible] |
| Morocco | [illegible] | - | - | [illegible] | - | - | [illegible] | - | - | [illegible] | - | - |
| South Africa | [illegible] | - | [illegible] | [illegible] | [illegible] | - | [illegible] | - | [illegible] | [illegible] | [illegible] | - |
| United Arab Republic (Egypt) | [illegible] | - | - | [illegible] | - | - | [illegible] | - | - | [illegible] | - | - |
| Other Africa | [illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | [illegible] |
| Total Africa | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | | | |
| Australia | [illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | [illegible] |
| All other | [illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | - | - |
| Total other countries | [illegible] | - | - | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] | [illegible] | [illegible] |
| International and regional: | | | | | | | | | | | | |
| International | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | - |
| European regional | [illegible] | - | - | - | [illegible] | - | [illegible] | - | - | - | [illegible] | - |
| Latin American regional | [illegible] | [illegible] | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | - |
| Grand total | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

1/ For exclusions see headnote on page 87.

## Section IV - Supplementary Data by Countries

### Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | Seventh revised series | | Eighth revised series | | | Ninth revised series | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1963 | | 1963 | 1964 | | 1964 | | | 1965 | |
| | September | December | December | March | June | June | September | December | March | June p |
| Europe: | | | | | | | | | | |
| Austria | 2,055 | 1,638 | 1,638 | 2,292 | 2,808 | 2,629 | 2,633 | 1,666 | 1,646 | 1,842 |
| Belgium | 23,191 | 26,449 | 26,449 | 19,139 | 20,883 | 20,207 | 22,066 | 19,826 | 25,224 | 18,750 |
| Denmark | 2,245 | 2,799 | 2,799 | 1,322 | 1,078 | 986 | 1,032 | 1,848 | 1,686 | 1,143 |
| Finland | 1,423 | 1,295 | 1,295 | 1,082 | 1,041 | 872 | 680 | 677 | 585 | 688 |
| France | 30,632 | 33,409 | 33,409 | 31,334 | 28,165 | 26,788 | 30,718 | 30,735 | 35,341 | 46,847 |
| Germany | 34,589 | 33,885 | 33,999 | 32,167 | 36,414 | 34,452 | 44,390 | 63,098 | 69,765 | 72,577 |
| Greece | 2,117 | 1,723 | 1,723 | 2,416 | 4,566 | 4,506 | 3,977 | 3,687 | 5,207 | 6,037 |
| Italy | 26,057 | 25,190 | 25,190 | 26,353 | 24,480 | 22,362 | 27,118 | 25,605 | 16,034 | 15,556 |
| Netherlands | 56,384 | 45,833 | 45,833 | 43,485 | 46,399 | 46,052 | 30,592 | 32,820 | 40,444 | 50,491 |
| Norway | 2,434 | 2,687 | 2,687 | 2,120 | 2,951 | 2,132 | 2,044 | 1,334 | 1,790 | 5,292 |
| Portugal | 1,265 | 786 | 786 | 1,032 | 1,070 | 1,020 | 1,585 | 1,580 | 1,703 | 2,052 |
| Spain | 6,016 | 6,532 | 6,532 | 6,889 | 9,007 | 8,428 | 12,452 | 10,229 | 4,904 | 4,781 |
| Sweden | 6,569 | 8,647 | 8,647 | 6,934 | 7,187 | 6,764 | 7,044 | 8,264 | 6,028 | 8,628 |
| Switzerland | 39,632 | 24,926 | 24,926 | 19,935 | 19,034 | 18,325 | 35,951 | 32,984 | 33,950 | 35,141 |
| Turkey | 4,515 | 1,589 | 1,589 | 4,342 | 4,684 | 4,435 | 5,456 | 6,349 | 6,810 | 6,957 |
| United Kingdom | 126,519 | 100,201 | 100,204 | 110,036 | 101,662 | 97,311 | 108,452 | 101,927 | 97,672 | 94,346 |
| Yugoslavia | 3,443 | 3,672 | 3,672 | 6,051 | 981 | 751 | 637 | 586 | 531 | 848 |
| Other Western Europe | 3,410 | 3,263 | 3,263 | 898 | 2,651 | 2,205 | 3,510 | 4,879 | 5,929 | 5,114 |
| U. S. S. R. | 130 | 188 | 188 | 182 | 61 | 60 | 89 | 151 | 81 | 108 |
| Other Eastern Europe | 510 | 315 | 315 | 901 | 587 | 387 | 783 | 1,465 | 1,033 | 292 |
| Total Europe | 373,136 | 325,027 | 325,144 | 318,910 | 315,709 | 300,672 | 341,209 | 349,710 | 356,363 | 377,490 |
| Canada | 61,801 | 72,271 | 72,286 | 67,588 | 61,938 | 56,697 | 59,962 | 76,673 | 72,498 | 71,970 |
| Latin America: | | | | | | | | | | |
| Argentina | 5,801 | 7,171 | 7,171 | 6,105 | 5,545 | 5,079 | 3,900 | 3,278 | 2,747 | 2,332 |
| Brazil | 20,504 | 13,134 | 13,134 | 13,487 | 11,357 | 10,075 | 10,965 | 10,910 | 10,885 | 11,412 |
| Chile | 3,511 | 3,237 | 3,237 | 3,355 | 3,309 | 2,961 | 3,598 | 4,558 | 3,645 | 4,216 |
| Colombia | 5,303 | 6,630 | 6,630 | 5,816 | 8,256 | 7,480 | 6,669 | 9,567 | 11,618 | 12,871 |
| Cuba | 396 | 202 | 202 | 200 | 204 | 168 | 137 | 246 | 175 | 162 |
| Mexico | 6,092 | 7,828 | 7,828 | 10,515 | 8,058 | 6,778 | 8,105 | 7,193 | 6,128 | 6,097 |
| Panama | 16,740 | 20,149 | 20,149 | 29,027 | 20,903 | 20,552 | 26,034 | 27,533 | 25,199 | 20,804 |
| Peru | 3,474 | 5,383 | 5,383 | 5,281 | 6,243 | 5,298 | 4,708 | 6,735 | 6,667 | 5,470 |
| Uruguay | 3,816 | 683 | 683 | 1,484 | 905 | 796 | 660 | 671 | 907 | 1,525 |
| Venezuela | 25,147 | 22,120 | 22,120 | 20,112 | 21,704 | 20,789 | 19,722 | 15,741 | 18,650 | 18,533 |
| Other Latin American Republics | 11,154 | 12,697 | 12,697 | 9,569 | 8,918 | 7,990 | 10,508 | 15,114 | 12,634 | 15,218 |
| Bahamas and Bermuda | 4,739 | 1,350 | 1,350 | 1,968 | 2,472 | 2,451 | 2,461 | 1,483 | 1,558 | 1,768 |
| Netherlands Antilles and Surinam | 9,329 | 5,686 | 5,686 | 6,057 | 7,251 | 7,181 | 9,289 | 5,975 | 5,036 | 6,362 |
| Other Latin America | 1,502 | 3,642 | 3,645 | 4,669 | 6,395 | 6,123 | 4,100 | 6,148 | 1,271 | 1,419 |
| Total Latin America | 117,508 | 109,912 | 109,915 | 117,645 | 111,520 | 103,721 | 110,856 | 115,152 | 107,120 | 108,189 |
| Asia: | | | | | | | | | | |
| China Mainland | 1,736 | 1,469 | 1,469 | 1,768 | 1,769 | 1,588 | 1,297 | 1,403 | 1,377 | 1,342 |
| Hong Kong | 1,790 | 2,412 | 2,412 | 2,377 | 2,352 | 1,810 | 1,835 | 1,873 | 1,897 | 2,207 |
| India | 14,800 | 13,829 | 13,829 | 14,036 | 14,080 | 13,273 | 15,528 | 21,091 | 21,647 | 23,949 |
| Indonesia | 2,474 | 2,570 | 2,570 | 3,179 | 5,388 | 5,083 | 2,946 | 4,459 | 5,504 | 6,708 |
| Israel | 1,408 | 1,454 | 1,454 | 2,341 | 1,053 | 898 | 1,078 | 1,342 | 1,561 | 2,393 |
| Japan | 29,188 | 23,665 | 23,685 | 23,412 | 26,714 | 24,596 | 31,169 | 28,256 | 21,513 | 30,257 |
| Korea | 970 | 758 | 758 | 669 | 582 | 505 | 389 | 516 | 280 | 456 |
| Philippines | 7,007 | 4,981 | 4,981 | 4,826 | 5,462 | 4,463 | 6,212 | 4,791 | 6,081 | 6,177 |
| Taiwan | 536 | 723 | 723 | 722 | 809 | 764 | 367 | 2,623 | 2,103 | 1,230 |
| Thailand | 1,024 | 1,739 | 1,739 | 805 | 712 | 695 | 601 | 577 | 605 | 550 |
| Other Asia | 20,585 | 18,046 | 18,051 | 21,909 | 21,218 | 19,475 | 20,557 | 20,983 | 24,140 | 23,035 |
| Total Asia | 81,518 | 71,646 | 71,671 | 76,044 | 80,139 | 73,150 | 81,979 | 87,914 | 86,708 | 98,304 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 467 | 669 | 669 | 1,046 | 560 | 548 | 3,086 | 4,420 | 426 | 350 |
| Morocco | 244 | 322 | 322 | 304 | 281 | 259 | 1,306 | 369 | 263 | 350 |
| South Africa | 11,837 | 10,482 | 10,484 | 8,954 | 10,478 | 10,007 | 11,009 | 14,433 | 21,907 | 22,284 |
| United Arab Republic (Egypt) | 10,096 | 5,470 | 5,506 | 4,053 | 2,070 | 1,896 | 1,489 | 2,571 | 1,458 | 1,901 |
| Other Africa | 10,053 | 8,114 | 8,114 | 6,255 | 5,710 | 5,410 | 5,099 | 9,521 | 9,586 | 6,987 |
| Total Africa | 32,697 | 25,057 | 25,095 | 20,612 | 19,099 | 18,120 | 21,989 | 31,314 | 33,640 | 31,872 |
| Other countries: | | | | | | | | | | |
| Australia | 17,715 | 16,712 | 16,712 | 25,442 | 27,348 | 26,892 | 25,920 | 24,630 | 23,093 | 25,169 |
| All other | 6,409 | 4,815 | 5,424 | 4,467 | 5,872 | 5,339 | 7,773 | 9,319 | 8,444 | 9,085 |
| Total other countries | 24,124 | 21,527 | 22,136 | 29,909 | 33,220 | 32,031 | 33,693 | 33,949 | 31,537 | 34,254 |
| International and regional: | | | | | | | | | | |
| International | 101 | 80 | 134 | 124 | 634 | 634 | 104 | 96 | 44 | 67 |
| European regional | 190 | 24 | 24 | 80 | 32 | 32 | 45 | 11 | 20 | 24 |
| Latin American regional | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | 291 | 104 | 158 | 204 | 666 | 666 | 149 | 107 | 64 | 91 |
| Grand total | 691,075 | 625,544 | 626,405 | 630,912 | 622,291 | 585,057 | 649,837 | 694,819 | 687,930 | 722,170 |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The ninth revised series includes reports from firms having $500 thousand or more of liabilities; for previous series the exemption level was $100 thousand.

The detailed breakdown of the most recent data is shown in Table 3 of this Section.

p Preliminary.

## Section IV - Supplementary Data by Countries

### Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | Seventh revised series | | Eighth revised series | | | Ninth revised series | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1963 | | 1963 | 1964 | | 1964 | | | 1965 | |
| | September | December | December | March | June | June | September | December | March | June |
| **Europe:** | | | | | | | | | | |
| Austria | 5,527 | 7,617 | 7,617 | 6,552 | 6,654 | 5,497 | [illegible] | 6,668 | [illegible] | [illegible] |
| Belgium | 26,323 | 22,452 | 22,453 | 17,577 | 20,500 | 19,947 | 16,914 | 18,524 | [illegible] | [illegible] |
| Denmark | 4,704 | 7,543 | 7,543 | 5,643 | 7,852 | 6,542 | 6,942 | 6,261 | [illegible] | [illegible] |
| Finland | 3,369 | 4,278 | 4,278 | 7,126 | 5,415 | 5,189 | 8,214 | [illegible] | [illegible] | [illegible] |
| France | 48,415 | 47,225 | 47,228 | 52,179 | 68,720 | 67,150 | 50,475 | 52,338 | [illegible] | [illegible] |
| Germany | 105,605 | 103,190 | 103,337 | 113,907 | 91,928 | 79,435 | 94,780 | 124,327 | [illegible] | [illegible] |
| Greece | 6,951 | 9,247 | 9,248 | 13,284 | 9,106 | 3,712 | 3,643 | 6,832 | [illegible] | [illegible] |
| Italy | 101,650 | 106,141 | 106,344 | 101,378 | 101,146 | 99,249 | 89,782 | 96,820 | [illegible] | [illegible] |
| Netherlands | 24,083 | 32,016 | 32,017 | 34,448 | 30,300 | 29,761 | 32,271 | 31,014 | [illegible] | [illegible] |
| Norway | 5,555 | 6,731 | 6,731 | 6,294 | 6,689 | 5,406 | 5,643 | 5,661 | [illegible] | [illegible] |
| Portugal | 6,913 | 8,383 | 8,383 | 7,635 | 10,190 | 10,044 | 8,764 | 4,954 | [illegible] | [illegible] |
| Spain | 25,765 | 28,764 | 28,764 | 31,945 | 46,961 | 46,275 | 44,923 | 43,141 | [illegible] | [illegible] |
| Sweden | 19,477 | 16,553 | 16,553 | 20,217 | 17,292 | 15,555 | 18,670 | 20,143 | [illegible] | [illegible] |
| Switzerland | 30,116 | 27,478 | 27,478 | 22,518 | 18,594 | 17,240 | 16,010 | 21,657 | [illegible] | [illegible] |
| Turkey | 6,239 | 5,075 | 5,075 | 4,616 | 5,294 | 5,155 | 4,240 | 9,086 | [illegible] | [illegible] |
| United Kingdom | 218,488 | 234,244 | 241,322 | 248,078 | 283,737 | 279,653 | 407,123 | [illegible] | [illegible] | [illegible] |
| Yugoslavia | 3,286 | 3,446 | 3,446 | 3,709 | 3,314 | 2,600 | 2,823 | 3,273 | [illegible] | [illegible] |
| Other Western Europe | 4,278 | 4,095 | 4,095 | 4,804 | 6,414 | 6,287 | 6,410 | 9,016 | [illegible] | [illegible] |
| U. S. S. R. | 140 | 737 | 737 | 71 | 377 | 377 | 98 | 208 | [illegible] | [illegible] |
| Other Eastern Europe | 2,764 | 2,679 | 2,679 | 3,559 | 2,415 | 2,352 | 2,679 | 2,227 | [illegible] | [illegible] |
| Total Europe | 649,648 | 677,894 | 685,328 | 705,542 | 730,903 | 714,335 | 831,654 | [illegible] | [illegible] | [illegible] |
| Canada | 886,524 | 685,438 | 731,614 | 910,414 | 931,731 | 922,977 | 1,32[illegible] | 1,67[illegible] | [illegible] | [illegible] |
| **Latin America:** | | | | | | | | | | |
| Argentina | 28,303 | 24,597 | 24,597 | 22,812 | 20,402 | 20,060 | 25,798 | 30,471 | [illegible] | [illegible] |
| Brazil | 112,131 | 112,724 | 112,726 | 117,727 | 120,318 | 125,037 | 128,306 | 144,619 | [illegible] | [illegible] |
| Chile | 22,918 | 25,379 | 25,391 | 24,464 | 22,936 | 21,390 | 24,639 | 25,234 | [illegible] | [illegible] |
| Colombia | 21,696 | 18,841 | 20,691 | 20,566 | 23,262 | 22,060 | 25,990 | 24,594 | [illegible] | [illegible] |
| Cuba | 6,367 | 5,180 | 5,180 | 5,143 | 5,029 | 4,936 | 4,432 | 4,295 | [illegible] | [illegible] |
| Mexico | 53,344 | 60,211 | 60,252 | 58,627 | 62,368 | 58,251 | 64,191 | 68,879 | [illegible] | [illegible] |
| Panama | 12,629 | 13,411 | 13,411 | 10,091 | 10,427 | 9,839 | 9,241 | 11,934 | [illegible] | [illegible] |
| Peru | 19,124 | 22,042 | 22,044 | 22,769 | 23,213 | 22,114 | 23,269 | 25,724 | [illegible] | [illegible] |
| Uruguay | 4,410 | 4,147 | 4,947 | 5,241 | 6,267 | 5,998 | 8,040 | 10,621 | [illegible] | [illegible] |
| Venezuela | 37,678 | 35,659 | 35,660 | 37,236 | 40,204 | 37,769 | 44,409 | 45,789 | [illegible] | [illegible] |
| Other Latin American Republics | 39,981 | 39,230 | 39,233 | 42,475 | 44,858 | 42,182 | 46,503 | 51,325 | [illegible] | [illegible] |
| Bahamas and Bermuda | 10,829 | 9,969 | 9,969 | 20,497 | 20,633 | 20,153 | 18,692 | 11,422 | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | 9,675 | 4,964 | 4,964 | 4,968 | 4,943 | 4,652 | 4,456 | 4,450 | [illegible] | [illegible] |
| Other Latin America | 8,482 | 10,310 | 10,546 | 10,156 | 10,876 | 9,182 | 10,013 | 9,548 | [illegible] | [illegible] |
| Total Latin America | 387,567 | 386,664 | 389,611 | 402,772 | 421,786 | 403,613 | 437,929 | 467,895 | [illegible] | [illegible] |
| **Asia:** | | | | | | | | | | |
| China Mainland | 55 | 169 | 169 | 52 | 32 | 29 | 18 | 191 | [illegible] | [illegible] |
| Hong Kong | 4,166 | 4,440 | 4,440 | 5,816 | 5,227 | 5,077 | 6,830 | 8,556 | [illegible] | [illegible] |
| India | 41,656 | 42,237 | 42,237 | 39,407 | 39,397 | 38,435 | 36,600 | 40,511 | [illegible] | [illegible] |
| Indonesia | 6,503 | 9,581 | 9,581 | 4,575 | 5,081 | 5,073 | 4,426 | 4,344 | [illegible] | [illegible] |
| Israel | 7,416 | 6,926 | 6,926 | 7,239 | 7,518 | 7,245 | 7,471 | 6,966 | [illegible] | [illegible] |
| Japan | 130,108 | 160,878 | 160,878 | 169,692 | 160,674 | 159,687 | 174,170 | 179,814 | [illegible] | [illegible] |
| Korea | 3,512 | 5,746 | 5,746 | 5,480 | 4,441 | 4,374 | 4,582 | 4,201 | [illegible] | [illegible] |
| Philippines | 10,643 | 9,465 | 9,465 | 11,505 | 11,247 | 11,132 | 14,054 | 11,451 | [illegible] | [illegible] |
| Taiwan | 3,253 | 4,023 | 4,023 | 3,381 | 4,387 | 4,339 | 5,284 | 5,761 | [illegible] | [illegible] |
| Thailand | 4,072 | 10,562 | 10,562 | 6,781 | 7,281 | 7,025 | 6,771 | 6,435 | [illegible] | [illegible] |
| Other Asia | 42,235 | 40,619 | 40,623 | 45,689 | 52,908 | 51,411 | 54,860 | 60,042 | [illegible] | [illegible] |
| Total Asia | 253,619 | 294,646 | 294,650 | 299,617 | 298,193 | 293,827 | 314,866 | 326,502 | [illegible] | [illegible] |
| **Africa:** | | | | | | | | | | |
| Congo (Leopoldville) | 2,280 | 2,887 | 2,887 | 2,441 | 2,217 | 2,197 | 5,304 | 6,197 | [illegible] | [illegible] |
| Morocco | 1,047 | 1,927 | 1,928 | 1,397 | 1,335 | 1,035 | 2,284 | 1,752 | [illegible] | [illegible] |
| South Africa | 9,177 | 9,488 | 9,488 | 8,404 | 12,621 | 11,906 | 10,900 | 11,345 | [illegible] | [illegible] |
| United Arab Republic (Egypt) | 11,959 | 11,407 | 11,467 | 14,227 | 13,103 | 12,778 | 11,660 | 12,857 | [illegible] | [illegible] |
| Other Africa | 17,799 | 17,717 | 17,718 | 23,094 | 26,123 | 24,365 | 27,303 | 26,764 | [illegible] | [illegible] |
| Total Africa | 42,262 | 43,426 | 43,488 | 49,563 | 55,099 | 52,778 | 57,051 | 59,268 | [illegible] | [illegible] |
| **Other countries:** | | | | | | | | | | |
| Australia | 28,251 | 32,362 | 32,365 | 32,611 | 36,968 | 35,660 | 38,388 | 37,760 | [illegible] | [illegible] |
| All other | 7,152 | 9,320 | 9,326 | 5,398 | 5,982 | 5,792 | 6,726 | 7,869 | [illegible] | [illegible] |
| Total other countries | 35,403 | 41,682 | 41,691 | 38,009 | 42,950 | 41,452 | 45,114 | 45,629 | [illegible] | [illegible] |
| **International and regional:** | | | | | | | | | | |
| International | 699 | 852 | 852 | 1,157 | 882 | 867 | 129 | 59 | [illegible] | [illegible] |
| European regional | 1,125 | 591 | 592 | 242 | 194 | 194 | 82 | 198 | [illegible] | [illegible] |
| Latin American regional | - | 16 | 16 | 72 | 21 | - | 51 | 3 | - | [illegible] |
| Total international and regional | 1,824 | 1,459 | 1,460 | 1,471 | 1,097 | 1,061 | 262 | 260 | [illegible] | [illegible] |
| Grand total | 2,256,847 | 2,131,209 | 2,187,842 | 2,407,388 | 2,481,759 | 2,430,043 | [illegible] | [illegible] | [illegible] | [illegible] |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The eighth revised series also includes claims previously held but not reported. The ninth revised series includes reports from firms having $[illegible] or more of claims for the series the exemption level was $[illegible] thousand.

The detailed breakdown of the [illegible] appears in the [illegible] of this Section.

p Preliminary.

CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

### Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns - Details as of June 30, 1965 p

(Position in thousands of dollars)

| Country | Liabilities | | | Claims | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | Payable in foreign currencies | |
| | Total | Payable in dollars | Payable in foreign currencies | Total | Payable in dollars | Deposits with banks abroad in reporter's own name | Other |
| Europe: | | | | | | | |
| Austria | 1,842 | 1,372 | 470 | 4,956 | 3,074 | 287 | 1,595 |
| Belgium | 18,750 | 17,380 | 1,370 | 16,238 | 15,997 | 151 | 588 |
| Denmark | 1,143 | 1,093 | 50 | 10,819 | 10,634 | 61 | 119 |
| Finland | 688 | 530 | 158 | 6,254 | 5,861 | 44 | 349 |
| France | 46,847 | 41,481 | 5,366 | 70,950 | 51,503 | 2,439 | 17,308 |
| Germany | 72,577 | 65,176 | 7,401 | 117,401 | 96,477 | 17,510 | 3,504 |
| Greece | 6,037 | 4,308 | 1,729 | 8,150 | 6,313 | 1,128 | 704 |
| Italy | 15,556 | 8,463 | 7,093 | 80,533 | 70,929 | 3,746 | 5,864 |
| Netherlands | 50,491 | 28,314 | 22,177 | 31,294 | 27,364 | 3,267 | 663 |
| Norway | 5,292 | 5,077 | 215 | 7,333 | 7,186 | 43 | 84 |
| Portugal | 2,052 | 1,263 | 789 | 10,159 | 9,655 | 297 | 207 |
| Spain | 4,781 | 3,872 | 909 | 32,649 | 30,147 | 851 | 1,751 |
| Sweden | 8,628 | 8,420 | 208 | 23,095 | 22,844 | 50 | 201 |
| Switzerland | 35,141 | 31,002 | 4,139 | 40,780 | 26,689 | 13,682 | 409 |
| Turkey | 6,957 | 6,434 | 523 | 8,294 | 7,217 | 731 | 346 |
| United Kingdom | 94,346 | 79,044 | 15,302 | 293,231 | 249,375 | 12,392 | 31,464 |
| Yugoslavia | 848 | 779 | 69 | 4,943 | 4,424 | 15 | 504 |
| Other Western Europe | 5,114 | 3,823 | 1,291 | 4,164 | 4,010 | 128 | 26 |
| U.S.S.R. | 108 | 108 | - | 124 | 123 | - | 1 |
| Other Eastern Europe | 292 | 274 | 18 | 1,624 | 1,435 | 71 | 118 |
| Total Europe | 377,490 | 308,213 | 69,277 | 772,655 | 649,958 | 56,893 | 65,805 |
| Canada | 71,970 | 43,610 | 28,360 | 704,400 | 574,945 | 27,721 | 101,736 |
| Latin America: | | | | | | | |
| Argentina | 2,332 | 1,542 | 790 | 28,545 | 24,698 | 945 | 2,922 |
| Brazil | 11,412 | 9,472 | 1,940 | 92,633 | 88,389 | 1,947 | 2,302 |
| Chile | 4,216 | 3,394 | 822 | 27,433 | 25,993 | 347 | 1,093 |
| Colombia | 12,871 | 11,488 | 1,383 | 21,958 | 19,423 | 493 | 2,042 |
| Cuba | 162 | 134 | 28 | 3,992 | 1,239 | 2,752 | 1 |
| Mexico | 6,097 | 5,710 | 387 | 70,057 | 68,349 | 566 | 1,142 |
| Panama | 20,804 | 20,701 | 103 | 9,274 | 8,575 | 187 | 462 |
| Peru | 5,470 | 5,208 | 262 | 27,014 | 25,021 | 404 | 1,589 |
| Uruguay | 1,525 | 1,360 | 165 | 10,942 | 10,735 | 21 | 186 |
| Venezuela | 18,533 | 4,030 | 14,503 | 43,287 | 37,900 | 2,429 | 2,958 |
| Other Latin American Republics | 15,218 | 10,434 | 4,784 | 55,357 | 48,908 | 2,481 | 3,968 |
| Bahamas and Bermuda | 1,768 | 1,687 | 81 | 8,594 | 7,790 | 645 | 159 |
| Netherlands Antilles and Surinam | 6,362 | 6,235 | 127 | 3,444 | 3,351 | 38 | 55 |
| Other Latin America | 1,419 | 1,181 | 238 | 9,059 | 8,690 | 203 | 135 |
| Total Latin America | 108,189 | 82,576 | 25,613 | 411,533 | 379,261 | 13,458 | 19,014 |
| Asia: | | | | | | | |
| China Mainland | 1,342 | 1,342 | - | 25 | 24 | - | 1 |
| Hong Kong | 2,207 | 1,891 | 316 | 7,606 | 6,847 | 338 | 421 |
| India | 23,949 | 21,129 | 2,820 | 40,694 | 31,173 | 6,971 | 2,550 |
| Indonesia | 6,708 | 6,610 | 98 | 5,934 | 5,703 | 120 | 111 |
| Israel | 2,393 | 2,281 | 112 | 6,530 | 6,127 | 47 | 356 |
| Japan | 30,257 | 26,136 | 4,121 | 171,746 | 103,911 | 56,816 | 11,019 |
| Korea | 456 | 408 | 48 | 5,504 | 5,213 | 39 | 252 |
| Philippines | 6,177 | 4,609 | 1,568 | 14,418 | 12,354 | 1,163 | 1,201 |
| Taiwan | 1,230 | 1,156 | 74 | 6,755 | 6,615 | 72 | 68 |
| Thailand | 550 | 392 | 158 | 6,821 | 6,405 | 172 | 244 |
| Other Asia | 23,035 | 14,450 | 8,585 | 66,652 | 53,840 | 4,059 | 7,749 |
| Total Asia | 98,304 | 80,404 | 17,900 | 334,737 | 237,918 | 70,747 | 25,972 |
| Africa: | | | | | | | |
| Congo (Leopoldville) | 350 | 117 | 233 | 2,801 | 1,935 | 40 | 826 |
| Morocco | 350 | 205 | 145 | 2,120 | 1,955 | 196 | 169 |
| South Africa | 22,284 | 21,794 | 490 | 24,696 | 22,371 | 1,326 | 199 |
| United Arab Republic (Egypt) | 1,901 | 1,541 | 360 | 12,335 | 7,340 | 3,694 | 1,301 |
| Other Africa | 5,932 | 4,923 | 1,009 | 27,374 | 24,252 | 1,121 | 1,901 |
| Total Africa | 31,872 | 28,580 | 3,292 | 69,326 | 57,853 | 6,377 | 4,396 |
| Other countries: | | | | | | | |
| Australia | 25,169 | 16,609 | 8,560 | 36,042 | 30,584 | 3,136 | 2,322 |
| All other | 9,085 | 7,407 | 1,678 | 7,817 | 5,473 | 968 | 876 |
| Total other countries | 34,254 | 24,016 | 10,238 | 43,859 | 36,057 | 4,104 | 3,198 |
| International and regional: | | | | | | | |
| International | 67 | 67 | - | 330 | 330 | - | - |
| European regional | 24 | 24 | - | 75 | 75 | - | - |
| Latin American regional | - | - | - | 10 | 10 | - | - |
| Total international and regional | 91 | 91 | - | 415 | 415 | - | - |
| Grand total | 722,170 | 567,490 | 154,680 | 2,334,227 | 1,935,907 | 179,199 | 218,121 |

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

## Section IV - Supplementary Data by Countries

### Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1950 | 1951 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 |
|---|---|---|---|---|---|---|---|---|---|---|
| Europe: | | | | | | | | | | |
| Austria | - | - | - | - | - | - | - | - | - | - |
| Belgium | 4 | - | - | - | - | - | - | - | - | - |
| Denmark | - | - | - | - | - | - | - | - | - | - |
| Finland | - | - | - | - | - | - | - | - | - | [illegible] |
| France | 334 | 209 | 248 | 152 | 159 | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Germany | - | - | - | - | - | - | - | - | [illegible] | [illegible] |
| Greece | - | - | - | - | - | - | - | - | [illegible] | [illegible] |
| Italy | 2,000 | 1,834 | 1,230 | 368 | 11 | 10 | 10 | 10 | 2 | 1 |
| Netherlands | 20 | 20 | 20 | 20 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Norway | - | - | - | - | [illegible] | - | - | - | - | - |
| Portugal | - | - | - | - | - | - | - | - | - | - |
| Spain | 2,851 | 678 | 662 | 425 | - | - | - | - | - | - |
| Sweden | 12 | 12 | 12 | 12 | 12 | - | - | - | 10 | - |
| Switzerland | 50 | 50 | 50 | 394 | [illegible] | [illegible] | [illegible] | [illegible] | - | - |
| Turkey | - | - | - | - | - | - | - | - | - | - |
| United Kingdom | 5,073 | 8,925 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Yugoslavia | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe | - | - | - | - | - | - | - | - | - | - |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 |
| Total Europe | 10,505 | 11,889 | [illegible] | 8,200 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Canada | - | - | 30 | - | - | - | - | - | 1,457 | [illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | 64 | - | - | - | 64 | [illegible] | [illegible] | [illegible] | 64 | [illegible] |
| Brazil | 48 | 48 | 48 | 48 | 47 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Chile | - | - | - | - | - | - | - | - | - | [illegible] |
| Colombia | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | [illegible] |
| Cuba | - | - | - | 14 | - | - | - | - | [illegible] | [illegible] |
| Mexico | - | - | - | - | - | - | - | - | - | - |
| Panama | - | - | - | - | - | - | [illegible] | [illegible] | [illegible] | - |
| Peru | - | - | - | - | - | - | - | - | - | - |
| Uruguay | - | - | - | - | - | - | - | - | - | - |
| Venezuela | 200 | 200 | 561 | 1,441 | 2,247 | - | - | 500 | - | - |
| Other Latin American Republics 2/ | - | 64 | 64 | 64 | [illegible] | - | - | - | - | - |
| Bahamas and Bermuda | - | - | - | - | 2/ | - | - | - | - | - |
| Netherlands Antilles and Surinam | 80 | 80 | 80 | 80 | [illegible] | 78 | 428 | 428 | 78 | 1,879 |
| Other Latin America 2/ 3/ | - | - | - | - | [illegible] | - | - | - | - | - |
| Total Latin America | 402 | 402 | 763 | 1,657 | [illegible] | 199 | 589 | 1,200 | [illegible] | [illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | - | - | - | - | - | - | - | - | [illegible] | [illegible] |
| India | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | [illegible] | [illegible] |
| Indonesia | 40 | 40 | 107 | 113 | [illegible] | [illegible] | - | - | - | - |
| Israel | - | - | - | - | - | - | - | - | - | - |
| Japan | - | - | - | - | - | - | - | 121 | [illegible] | [illegible] |
| Korea | 4/ | 4/ | 4/ | 4/ | - | - | - | - | - | - |
| Philippines | - | - | - | - | - | - | - | - | - | - |
| Taiwan | - | - | - | - | - | - | - | - | - | - |
| Thailand | - | - | - | - | - | - | - | - | - | - |
| Other Asia 4/ | 213 | 74 | 74 | 74 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | 441 | 302 | 369 | 375 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | - | - | - | - | - | - | - | - | - | - |
| Morocco | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ |
| South Africa | - | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt) | - | - | - | - | - | - | - | - | - | - |
| Other Africa | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ |
| Total Africa | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ |
| Other countries: | | | | | | | | | | |
| Australia | - | - | - | - | - | - | - | - | - | - |
| All other 5/ | 1,047 | 1,047 | 1,047 | 1,047 | 1,055 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries 6/ | 1,047 | 1,047 | 1,047 | 1,047 | 1,055 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| International and regional | - | - | - | - | - | - | - | - | - | - |
| Grand total | 12,395 | 13,640 | 11,859 | 11,279 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of table.

## Section IV - Supplementary Data by Countries

### Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

| Country | 1960 | | | | 1961 | | | | 1962 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | March | June | September | December 2/ | March 2/ | June 2/ | September | December | March | June 2/ | September |
| Europe: | | | | | | | | | | | |
| Austria | - | - | - | - | - | - | - | - | - | - | - |
| Belgium | - | - | - | - | - | - | - | - | 478 | 481 | 485 |
| Denmark | [illegible] | 291 | [illegible] | 295 | [illegible] | [illegible] | - | 7,273 | 7,263 | [illegible] | 7,228 |
| Finland | - | - | - | - | - | - | - | - | - | - | - |
| France | [illegible] | [illegible] | [illegible] | [illegible] | 204 | 204 | 204 | 204 | 202 | 226 | 202 |
| Germany | 7,945 | 7,945 | 3,900 | 3,900 | 3,015 | 3,015 | 3,015 | 3,035 | 3,016 | 3,016 | 3,016 |
| Greece | 10 | 10 | 10 | 10 | 11 | 10 | 11 | 11 | 10 | 65 | 67 |
| Italy | - | - | - | - | 657 | 657 | 822 | 650 | 658 | 1,515 | 938 |
| Netherlands | 28,368 | 29,055 | [illegible] | 30,277 | 30,985 | 39,944 | 44,108 | 44,109 | 45,379 | [illegible] | 38,572 |
| Norway | - | - | - | - | - | - | - | - | - | - | - |
| Portugal | - | - | - | - | - | - | - | - | - | 97 | 99 |
| Spain | - | - | - | - | [illegible] | 3,340 | 3,041 | [illegible] | 2,084 | 2,110 | 140 |
| Sweden | - | - | - | - | - | - | - | - | - | 15 | 111 |
| Switzerland | 3,421 | 3,421 | 3,421 | 3,102 | 5,345 | [illegible] | 4,951 | [illegible] | 2,927 | 3,778 | 3,973 |
| Turkey | - | 21 | 21 | [illegible] | 48 | 48 | - | 37 | - | - | - |
| United Kingdom | 35,[illegible] | 35,[illegible] | [illegible] | 34,195 | 31,[illegible] | 11,581 | 15,[illegible] | 18,[illegible] | 17,663 | 9,064 | 1,496 |
| Yugoslavia | - | - | [illegible] | 160 | 50 | 50 | [illegible] | 50 | 240 | 150 | 150 |
| Other Western Europe | - | - | - | - | - | - | 1 | 1 | - | - | - |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 1 | 2 | 1 |
| Total Europe | 75,[illegible] | 76,[illegible] | [illegible] | 71,451 | 71,901 | [illegible] | 71,[illegible] | [illegible] | 79,[illegible] | [illegible] | 56,478 |
| Canada | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 21,304 | 40,677 | [illegible] | 74,882 | 77,287 | 88,180 |
| Latin America: | | | | | | | | | | | |
| Argentina | [illegible] | [illegible] | 221 | 989 | [illegible] | [illegible] | 621 | 431 | 2,249 | 2,340 | 2,180 |
| Brazil | 47 | 1,347 | 1,362 | 1,406 | 1,322 | 1,476 | 1,407 | 405 | 366 | [illegible] | 204 |
| Chile | [illegible] | [illegible] | [illegible] | - | 28 | - | 28 | 31 | 230 | 346 | 270 |
| Colombia | [illegible] | - | - | - | - | - | - | - | - | - | - |
| Cuba | 350 | - | - | 78 | 91 | 13 | 13 | - | - | 60 | 60 |
| Mexico | - | - | - | - | 118 | 75 | 114 | 148 | 151 | 580 | 456 |
| Panama | - | - | [illegible] | 374 | 375 | 100 | 258 | 398 | 350 | 342 | 270 |
| Peru | - | - | - | - | - | - | - | - | - | 21 | - |
| Uruguay | - | - | - | [illegible] | [illegible] | [illegible] | [illegible] | 11 | 29 | 73 | 134 |
| Venezuela | - | - | - | 50 | 58 | 63 | 53 | 57 | 278 | 281 | 1,871 |
| Other Latin American Republics 2/ | - | - | - | 18 | 17 | - | - | - | 30 | 3 | 3 |
| Bahamas and Bermuda | - | - | - | - | 3/ | 3/ | 3/ | 3/ | 3/ | 3/ | 3/ |
| Netherlands Antilles and Surinam. | [illegible] | 5,[illegible] | 5,505 | 2,428 | 3,253 | 3,253 | 3,453 | 3,253 | 1,249 | 1,278 | 1,149 |
| Other Latin America 2/ 3/ | - | - | - | - | 702 | 703 | 703 | 712 | 729 | 727 | 594 |
| Total Latin America | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 5,446 | [illegible] | 6,150 | 7,191 |
| Asia: | | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | 38 | 38 |
| Hong Kong | 33 | 33 | 33 | 371 | 350 | 312 | - | - | - | - | - |
| India | 188 | 188 | 188 | 188 | 129 | 183 | 188 | 44 | - | 97 | 54 |
| Indonesia | - | - | - | - | - | - | 138 | 138 | 138 | 138 | 138 |
| Israel | - | - | - | - | - | - | - | - | - | 55 | 61 |
| Japan | 78 | 103 | 83 | 112 | 92 | 72 | 7 | 7 | 103 | 108 | 112 |
| Korea | - | - | - | - | - | - | - | - | - | - | - |
| Philippines | - | - | - | - | - | - | - | 125 | 98 | 85 | 49 |
| Taiwan | - | - | - | - | - | - | - | - | - | - | - |
| Thailand | - | - | - | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 |
| Other Asia | [illegible] | 145 | [illegible] | 954 | [illegible] | [illegible] | 149 | 791 | 733 | 756 | 828 |
| Total Asia | 545 | 519 | 530 | 1,655 | [illegible] | [illegible] | 514 | 1,135 | 1,102 | 1,307 | 1,310 |
| Africa: | | | | | | | | | | | |
| Congo (Leopoldville) | - | - | - | - | - | - | - | - | - | - | - |
| Morocco | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ |
| South Africa | - | - | - | - | - | - | - | 3 | - | - | - |
| United Arab Republic (Egypt) | - | - | - | - | - | - | - | - | - | 133 | 143 |
| Other Africa | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ | 5/ |
| Total Africa | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ |
| Other countries: | | | | | | | | | | | |
| Australia | - | - | [illegible] | [illegible] | [illegible] | [illegible] | 529 | [illegible] | 594 | 819 | 650 |
| All other 6/ | [illegible] | 350 | [illegible] | 345 | 1,004 | 1,111 | 558 | [illegible] | 372 | 4 | 3 |
| Total other countries 6/ | [illegible] | [illegible] | 1,130 | 1,129 | [illegible] | [illegible] | 1,087 | 1,281 | [illegible] | [illegible] | 796 |
| International and regional | - | - | - | - | - | - | - | - | - | - | - |
| Grand total | [illegible] | 89,863 | 84,754 | 88,859 7/ | [illegible] 7/ | [illegible] 7/ | [illegible] | [illegible] | [illegible] | 151,447 7/ | 153,955 |

Footnotes at end of table.

## Section IV - Supplementary Data by Countries

### Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

| Country | 196 | 1963 | | | | 1964 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | December | March | June | September | December | March | June 2/ | September | December | March p | June p |
| Europe: | | | | | | | | | | | |
| Austria | - | - | - | - | - | - | - | - | - | - | - |
| Belgium | 489 | 331 | 333 | 2[illegible] | 2[illegible] | [illegible] | - | - | - | - | - |
| Denmark | 7,255 | 7,249 | [illegible],349 | [illegible],344 | 5,435 | 5,[illegible]38 | 4,[illegible]60 | 4,511 | [illegible],[illegible]41 | [illegible],[illegible]41 | [illegible],[illegible]75 |
| Finland | - | - | - | - | - | - | - | - | - | - | - |
| France | 227 | 572 | 581 | 537 | [illegible]81 | [illegible]83 | [illegible],[illegible]77 | [illegible]47 | [illegible]20 | [illegible]70 | [illegible]44 |
| Germany | 3,015 | 1[illegible] | 1[illegible] | 15 | 15 | 5[illegible] | [illegible]29 | 14[illegible] | [illegible],[illegible]44 | 2,[illegible]66 | [illegible],[illegible]61 |
| Greece | 71 | 71 | 74 | 78 | 81 | 82 | [illegible]2 | [illegible]2 | [illegible]3 | [illegible]3 | [illegible]5 |
| Italy | 1,591 | 1,617 | 1,674 | [illegible],[illegible]6[illegible] | 1,929 | 1,[illegible]34 | [illegible],[illegible]17[illegible] | [illegible],[illegible]3[illegible] | 1,[illegible]41 | 1,[illegible]32 | [illegible],[illegible]10 |
| Netherlands | 38,482 | 37,770 | 35,543 | 34,[illegible]2[illegible] | 33,[illegible]81 | 32,[illegible]18 | [illegible]1,[illegible]79 | 1,[illegible]24 | [illegible],[illegible]42[illegible] | [illegible],[illegible]49[illegible] | [illegible],[illegible]47[illegible] |
| Norway | - | - | - | - | - | - | - | - | - | [illegible]2[illegible] | [illegible]2[illegible] |
| Portugal | 103 | 103 | 107 | 112 | 117 | 122 | 135 | 13[illegible] | 14[illegible] | 1[illegible]3 | 1[illegible]5 |
| Spain | 141 | 146 | 155 | 15[illegible] | 163 | 167 | [illegible]73 | 16[illegible] | 122 | 1[illegible]8 | [illegible]71 |
| Sweden | 51 | 30 | 300 | 52 | 108 | 4[illegible] | [illegible]2 | 19 | [illegible]4 | [illegible]4 | - |
| Switzerland | 1,502 | 1,534 | 1,[illegible]05 | 471 | 1,[illegible]55 | 1,184 | 2,802 | [illegible]55 | [illegible]16 | [illegible]48 | [illegible],[illegible]37 |
| Turkey | - | - | - | [illegible]4[illegible] | - | - | - | - | - | [illegible] | - |
| United Kingdom | 5,983 | 5,879 | [illegible],[illegible]97 | 5,[illegible]18 | [illegible],449 | 5,[illegible]85 | [illegible],[illegible]67 | [illegible],[illegible]02[illegible] | [illegible],[illegible]60[illegible] | [illegible],[illegible]21 | [illegible],[illegible]22[illegible] |
| Yugoslavia | 48 | 48 | 48 | [illegible]1 | 50 | [illegible]1 | [illegible]1 | [illegible]2 | [illegible]2 | [illegible] | [illegible]2 |
| Other Western Europe | - | - | - | - | - | - | - | - | - | [illegible]2 | - |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ | - | - | - | - | - | - | - | - | - | - | - |
| Total Europe | 58,958 | 55,[illegible]0[illegible] | 52,567 | 50,962 | 48,304 | 47,911 | 47,[illegible]93 | 44,[illegible]20[illegible] | 46,[illegible]23 | 44,327 | [illegible],[illegible]17 |
| Canada | 93,374 | 90,[illegible]29 | 9[illegible],940 | [illegible],[illegible]70 | 80,834 | [illegible]4,[illegible]37 | 83,[illegible]73 | 59,[illegible]63 | [illegible]6,[illegible]32 | [illegible],[illegible]01 | [illegible],[illegible] |
| Latin America: | | | | | | | | | | | |
| Argentina | 2,028 | 1,923 | 1,855 | 1,708 | 1,[illegible]3[illegible] | 1,[illegible]97 | [illegible]68 | [illegible]0[illegible] | [illegible]6[illegible] | [illegible]6[illegible] | [illegible]5[illegible] |
| Brazil | 300 | 317 | 573 | 532 | 50[illegible] | [illegible]41 | 50[illegible] | [illegible]6[illegible] | [illegible]4[illegible] | [illegible]3[illegible] | [illegible]0[illegible] |
| Chile | 323 | 417 | 455 | 483 | [illegible]39 | [illegible]25 | 471 | [illegible]0[illegible] | [illegible]4[illegible] | [illegible]2[illegible] | [illegible]0[illegible] |
| Colombia | - | 1[illegible] | 1[illegible] | 10 | 1[illegible] | 10 | 1[illegible] | 1[illegible] | [illegible]5[illegible] | [illegible]0[illegible] | [illegible]0[illegible] |
| Cuba | 60 | [illegible]1 | [illegible]8 | [illegible]1 | [illegible]0 | [illegible]2 | 102 | [illegible]1 | [illegible]1 | [illegible]1 | [illegible]1 |
| Mexico | 461 | 1[illegible]5 | [illegible]72 | 321 | 371 | [illegible]93 | 15[illegible] | 13[illegible] | 17[illegible] | [illegible]3[illegible] | [illegible]3[illegible] |
| Panama | 260 | 302 | 282 | 20 | [illegible]00 | [illegible]1 | [illegible]0[illegible] | [illegible]2[illegible] | [illegible]2[illegible] | [illegible]1[illegible] | [illegible]2[illegible] |
| Peru | 8 | 15 | 19[illegible] | [illegible]0 | 22 | [illegible]4 | 21 | 46 | 51 | [illegible]5[illegible] | [illegible]6[illegible] |
| Uruguay | 158 | 228 | 229 | 205 | 164 | 142 | 124 | 1[illegible]7 | 1[illegible] | [illegible]0[illegible] | [illegible]0[illegible] |
| Venezuela | 1,950 | 2,048 | 2,162 | 2,261 | 2,425 | 1,[illegible]13 | 1,[illegible]81 | 1,[illegible]2[illegible] | [illegible],[illegible]1[illegible] | [illegible]1[illegible] | [illegible]1[illegible] |
| Other Latin American Republics 2/ | 1 | 1 | [illegible]60 | [illegible]1[illegible]5 | 179 | [illegible]17 | [illegible]1[illegible] | [illegible]0[illegible]4 | [illegible]0[illegible]5 | [illegible]0[illegible]2 | [illegible]0[illegible]4 |
| Bahamas and Bermuda | 3/ | 3/ | 550 | - | [illegible]78 | [illegible]78 | - | - | - | [illegible] | [illegible] |
| Netherlands Antilles and Surinam. | 1,[illegible]49 | 1,149 | 1,149 | 1,[illegible]74 | 1,[illegible]2[illegible] | 1,251 | 1,[illegible]31 | 1,[illegible]2[illegible] | 1,2[illegible]1 | 1,1[illegible] | [illegible],[illegible]1[illegible] |
| Other Latin America 2/ 3/ | 587 | [illegible]54 | - | - | - | - | - | - | - | - | - |
| Total Latin America | 7,585 | 7,290 | 8,171 | [illegible],[illegible]55 | 7,413 | 7,[illegible]61 | [illegible],514 | [illegible],[illegible]11 | [illegible],[illegible]17 | 4,[illegible]3[illegible] | [illegible],[illegible]2[illegible] |
| Asia: | | | | | | | | | | | |
| China Mainland | 38 | 38 | 38 | 38 | [illegible]8 | [illegible]8 | - | - | - | - | - |
| Hong Kong | 175 | 525 | 525 | 525 | 175 | 175 | [illegible]60 | [illegible]50 | [illegible]5[illegible] | [illegible]51 | [illegible]1[illegible] |
| India | 46 | [illegible]0 | [illegible]4 | [illegible]4 | [illegible]5 | [illegible]4 | [illegible]0 | [illegible]0[illegible] | [illegible]4[illegible] | [illegible]4[illegible] | [illegible]1[illegible] |
| Indonesia | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | [illegible]1[illegible] | [illegible]1[illegible] |
| Israel | [illegible]5 | [illegible]9 | [illegible]8 | [illegible]5 | [illegible]8 | [illegible]7 | [illegible]2[illegible] | [illegible]2 | [illegible]2 | [illegible] | [illegible] |
| Japan | 10 | 7 | 14 | 12 | 3,410 | 2,[illegible]02 | 1,[illegible]03 | 1,[illegible]24 | [illegible] | [illegible] | [illegible] |
| Korea | - | - | - | - | - | [illegible]5 | [illegible]5 | [illegible]6 | [illegible]6 | [illegible]6 | [illegible]6 |
| Philippines | 49 | 49 | [illegible]4 | 38 | 39 | [illegible]0 | [illegible]2 | [illegible]3 | [illegible]3 | [illegible]3 | [illegible]3 |
| Taiwan | - | - | - | - | - | - | - | - | - | - | - |
| Thailand | 30 | 30 | 30 | 30 | [illegible]0 | [illegible]0 | 1[illegible] | - | - | - | - |
| Other Asia | 187 | 83 | 115 | [illegible]3[illegible] | [illegible]2[illegible] | [illegible]3[illegible] | [illegible]3[illegible] | 1[illegible] | [illegible]1[illegible] | [illegible]1[illegible] | [illegible]1[illegible] |
| Total Asia | 73[illegible] | 975 | 1,011 | [illegible]42[illegible] | 3,[illegible]99 | [illegible],[illegible]4 | [illegible],[illegible]8[illegible] | [illegible],[illegible]3[illegible] | 1,[illegible]5[illegible] | 1,[illegible]1[illegible] | 1,[illegible]1[illegible] |
| Africa: | | | | | | | | | | | |
| Congo (Leopoldville) | - | - | - | - | - | - | - | - | - | - | - |
| Morocco | 5/ | 5/ | - | - | - | - | - | - | - | - | - |
| South Africa | [illegible]- | 1 | - | 3 | 3 | 3 | - | - | - | [illegible] | [illegible]1[illegible] |
| United Arab Republic (Egypt) | 13[illegible] | 133 | 140 | 132 | 135 | 132 | 14[illegible] | [illegible]1[illegible] | 1,[illegible] | [illegible]1[illegible] | [illegible]2[illegible] |
| Other Africa | 5/ | 5/ | 1 | - | 1 | [illegible]2 | [illegible]2 | - | 1 | [illegible]1[illegible] | [illegible]1[illegible] |
| Total Africa | 6/ | 6/ | 141 | 135 | 139 | 1[illegible]8 | 130 | 1,[illegible] | [illegible],[illegible]1 | [illegible],[illegible]2 | [illegible],[illegible]4 |
| Other countries: | | | | | | | | | | | |
| Australia | [illegible]50 | [illegible]05 | [illegible]23 | [illegible]36 | [illegible]12 | [illegible]12 | - | - | - | [illegible] | [illegible] |
| All other 5/ | 1 | 1 | - | - | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries 6/ | 78[illegible] | 740 | [illegible]23 | [illegible]36 | [illegible]12 | [illegible]1[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| International and regional | - | - | - | - | - | - | - | - | - | - | - |
| Grand total | 161,139 | 155,[illegible]00 | 159,453 | 152,783 | 148,[illegible]81 | 1[illegible],[illegible]37 | 1[illegible],[illegible]4[illegible] 2/ | 11,[illegible]7[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]1[illegible] |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1953, Korea is included with "Other Asia."

5/ Through March 1963, "All other" countries include Morocco and "Other Africa."

6/ Through March 1[illegible], "Total other countries" [illegible] "Total Africa."

2/ For the data indicated, data exclude [illegible] reporting for the first time [illegible] reported, in the [illegible] ; March [illegible] ; June [illegible] ; [illegible].

p Preliminary.

## Section IV - Supplementary Data by Countries

### Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 |
|---|---|---|---|---|---|---|---|---|---|---|
| Europe: | | | | | | | | | | |
| Austria | - | - | - | - | - | - | - | - | - | - |
| Belgium | - | - | [illegible] | - | - | - | 679 | 679 | 1,357 | 5,568 |
| Denmark | - | - | - | - | - | - | - | - | - | - |
| Finland | 245 | 72 | - | - | - | - | - | 156 | 307 | 276 |
| France | 122 | 18 | 108 | 271 | 48 | 99 | 179 | 244 | 1,326 | 3,192 |
| Germany | - | - | 98 | 286 | 2,166 | 2,786 | 2,497 | 4,357 | 1,858 | 2,330 |
| Greece | - | - | - | - | - | 94 | 561 | 116 | 256 | 85 |
| Italy | - | - | 390 | 88 | 97 | 25 | 4 | 939 | 1,033 | 2,958 |
| Netherlands | 1 | 3 | 1 | 1 | 7 | 1 | 1 | 1 | 1 | 1 |
| Norway | 1 | 1 | 1 | 1 | 1 | - | 1 | 1 | 1 | 1 |
| Portugal | - | - | - | 52 | 20 | - | - | - | - | - |
| Spain | 683 | 4,674 | 3,389 | 3,117 | 3,545 | 2,511 | 6,662 | 8,417 | 7,508 | 8,807 |
| Sweden | - | 199 | 370 | - | - | 222 | 942 | 442 | 1,342 | 1,178 |
| Switzerland | 109 | 98 | 26 | 96 | 2 | 2 | 2 | - | - | 31 |
| Turkey | 203 | 150 | 250 | 203 | 124 | - | 567 | 4 | 1,028 | 21,106 |
| United Kingdom | 5,029 | 9,253 | 7,604 | 7,481 | 7,323 | 5,762 | 5,601 | 3,757 | 3,368 | 4,081 |
| Yugoslavia | 38 | 38 | 56 | 38 | 38 | 38 | 61 | 38 | 1,873 | 1,464 |
| Other Western Europe 1/ | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 54 |
| U.S.S.R. | 567 | 567 | 567 | 567 | 567 | 567 | - | 567 | 567 | 567 |
| Other Eastern Europe 1/ 2/ | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 9,559 | 9,480 | 12,352 |
| Total Europe | 7,180 | 13,241 | 12,910 | 12,363 | 14,149 | 13,240 | 17,914 | 29,926 | 31,336 | 64,058 |
| Canada | 1,662 | 1,505 | 11,891 | 17,911 | 16,366 | 14,741 | 13,201 | 25,295 | 35,034 | 31,336 |
| Latin America: | | | | | | | | | | |
| Argentina | 1,073 | 1,399 | - | 628 | 2,543 | 3,712 | 3,334 | 11,198 | 22,698 | 33,050 |
| Brazil | 7,781 | 4,263 | 4,739 | 7,595 | 11,626 | 8,187 | 5,573 | 12,252 | 22,068 | 37,894 |
| Chile | 2,782 | 3,794 | 3,283 | 6,770 | 8,600 | 7,591 | 6,364 | 8,240 | 10,378 | 8,264 |
| Colombia | 312 | 108 | 772 | 540 | 2,147 | 3,772 | 5,102 | 5,335 | 5,323 | 2,928 |
| Cuba | 1,579 | 853 | 6 | 1,474 | 234 | 363 | 382 | 1,151 | 1,377 | 3,800 |
| Mexico | 14,892 | 11,396 | 10,779 | 12,591 | 7,611 | 5,538 | 14,521 | 19,593 | 32,603 | 36,306 |
| Panama | 503 | 803 | 896 | 803 | 803 | 773 | 773 | 1,594 | 1,048 | 2,785 |
| Peru | 220 | 216 | 418 | 234 | 381 | 526 | 762 | 1,216 | 2,918 | 3,044 |
| Uruguay | - | 100 | 1,160 | 762 | 5,573 | 4,354 | 3,001 | 714 | 443 | - |
| Venezuela | 429 | 1,543 | 2,095 | 2,528 | 3,445 | 1,228 | 1,410 | 2,763 | 2,202 | 8,960 |
| Other Latin American Republics 3/ | 94 | 69 | 71 | 55 | 107 | 497 | 3,312 | 1,618 | 7,079 | 2,444 |
| Bahamas and Bermuda | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ |
| Netherlands Antilles and Surinam. | 58 | - | - | - | - | - | - | - | - | - |
| Other Latin America 3/ 4/ | 565 | 478 | 415 | 818 | 747 | 968 | 450 | 2,104 | 2,344 | 2,678 |
| Total Latin America | 28,288 | 24,724 | 33,634 | 34,778 | 43,822 | 38,559 | 44,972 | 68,778 | 110,481 | 142,153 |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | - | - | - | - | - | - | - | - | - | - |
| India | 104 | 103 | 103 | 103 | 103 | 198 | 892 | 3,580 | 667 | 344 |
| Indonesia | 3,199 | 4,384 | 6,580 | 9,590 | 11,159 | - | - | 5 | 416 | 323 |
| Israel | 856 | 3,093 | 6,438 | 8,545 | 13,192 | 10,710 | 5,391 | 6,490 | 10,320 | 4,659 |
| Japan | - | 14 | - | 63 | 397 | 3,197 | 8,925 | 13,184 | 14,957 | 29,585 |
| Korea | 5/ | 5/ | 5/ | 5/ | - | - | - | - | - | - |
| Philippines | 176 | 208 | 321 | 289 | 575 | 752 | 4,820 | 3,591 | 4,991 | 3,363 |
| Taiwan | - | - | - | - | 1,721 | 3,686 | 3,821 | 1,150 | 2,144 | 4,091 |
| Thailand | - | - | - | - | - | - | 175 | 104 | 53 | 56 |
| Other Asia 5/ | 74 | 161 | 74 | 74 | 74 | 11,249 | 17,824 | 14,496 | 19,875 | 17,319 |
| Total Asia | 4,409 | 7,963 | 13,516 | 18,664 | 27,221 | 29,792 | 41,848 | 42,600 | 55,423 | 59,740 |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 1 | - | - | 4 | 437 | 483 | 482 | 503 | 476 | 470 |
| Morocco | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ |
| South Africa | 1,309 | 696 | 273 | 16 | - | - | - | 28 | 28 | 4,933 |
| United Arab Republic (Egypt) | - | - | - | 17 | - | - | 88 | - | - | - |
| Other Africa | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ |
| Total Africa | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ |
| Other countries: | | | | | | | | | | |
| Australia | 87 | 85 | 81 | 75 | - | - | - | 3,469 | - | 139 |
| All other 6/ | 218 | 207 | 132 | 132 | 132 | 406 | 557 | 176 | 264 | 965 |
| Total other countries 7/ | 1,615 | 985 | 486 | 243 | 569 | 869 | 1,127 | 4,176 | 768 | 6,507 |
| International and regional | - | - | - | - | - | - | - | - | - | - |
| Grand total | 43,154 | 48,418 | 62,337 | 83,959 | 102,127 | 97,201 | 119,062 | 169,775 | 223,042 | 303,794 |

Footnotes at end of table.

## Section IV - Supplementary Data by Countries

### Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

| Country | 1960 | | | | 1961 | | | | 1962 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | March | June | September | December 2/ | March 2/ | June 2/ | September 2/ | December 2/ | March | June 2/ | [illegible] | [illegible] |
| Europe: | | | | | | | | | | | | |
| Austria | - | - | - | - | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Belgium | 6,893 | 8,724 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Denmark | - | - | - | - | - | - | - | - | - | - | [illegible] | [illegible] |
| Finland | 282 | 188 | 500 | 470 | [illegible] | [illegible] | 1,161 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| France | 5,249 | 8,957 | 14,[illegible] | 1[illegible] | 1[illegible] | 1[illegible] | 17,[illegible] | 1[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | 2,232 | 1,[illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Greece | 1,940 | 2,193 | [illegible] | 561 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Italy | 2,928 | 3,904 | [illegible] | [illegible] | 6,854 | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands | 1 | 1 | 1 | 1 | 1 | 1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Norway | 1 | 1 | 1 | 1 | 1 | [illegible] | 149 | 111 | - | [illegible] | [illegible] | [illegible] |
| Portugal | - | - | - | - | - | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Spain | [illegible] | 7,[illegible] | 7,310 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | 1,178 | 1,[illegible] | 1,[illegible] | 1,[illegible] | 1,[illegible] | 1,[illegible] | 1,[illegible] | 1,[illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | 176 | 148 | 83 | [illegible] | 148 | 127 | 145 | 132 | [illegible] | [illegible] | [illegible] | [illegible] |
| Turkey | 21,779 | 21,530 | [illegible] | 21,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 11,[illegible] | [illegible] | [illegible] |
| United Kingdom | 2,957 | [illegible] | [illegible] | [illegible] | 3,910 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Yugoslavia | 740 | 322 | [illegible] | 1,[illegible] | 1,347 | 1,[illegible] | 1,157 | 1,[illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] |
| Other Western Europe 1/ | 54 | [illegible] | 114 | 105 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U.S.S.R. | - | - | [illegible] | 304 | 300 | [illegible] | [illegible] | 300 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Eastern Europe 1/ 2/ | 12,614 | [illegible] | 11,047 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Europe | 68,366 | 69,280 | 71,527 | 71,[illegible] | 67,808 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Canada | 29,870 | 30,838 | 31,918 | 30,446 | 32,[illegible] | 24,[illegible] | [illegible] | [illegible] | 13,[illegible] | 13,[illegible] | [illegible] | [illegible] |
| Latin America: | | | | | | | | | | | | |
| Argentina | 38,925 | 41,331 | 4[illegible] | 40,841 | 46,181 | 44,398 | 50,889 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Brazil | 36,864 | 41,021 | 42,411 | [illegible] | [illegible] | [illegible] | [illegible] | 1[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Chile | 8,269 | 8,948 | [illegible] | 11,025 | 11,089 | 1[illegible] | 11,253 | 11,[illegible] | 12,[illegible] | 12,[illegible] | [illegible] | [illegible] |
| Colombia | 2,261 | 2,559 | [illegible] | [illegible] | 4,202 | 4,[illegible] | 7,292 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Cuba | 3,777 | 4,417 | 6,504 | 3,[illegible] | [illegible] | 3,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Mexico | 37,870 | 38,305 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | 2,351 | 2,444 | 2,149 | 1,[illegible] | 2,943 | [illegible] | 3,010 | 3,418 | [illegible] | [illegible] | [illegible] | [illegible] |
| Peru | 2,900 | 3,007 | 3,140 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Uruguay | 599 | 175 | 133 | 40 | [illegible] | 735 | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] |
| Venezuela | [illegible] | 6,440 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin American Republics 3/ | 2,386 | 2,548 | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | 1,462 | 1,394 | [illegible] | [illegible] |
| Bahamas and Bermuda | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ | 4/ |
| Netherlands Antilles and Surinam. | - | - | - | - | 3 | 1 | 42 | 13 | 15 | 4 | 4 | [illegible] |
| Other Latin America 3/ 4/ | 2,587 | 2,260 | 1,[illegible] | 2,733 | 1,337 | 1,245 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Latin America | 142,946 | 153,455 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Asia: | | | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | - | - | - | - | - | - | - | - | [illegible] | [illegible] | [illegible] | [illegible] |
| India | 304 | 294 | 272 | 683 | [illegible] | 1,173 | 1,181 | 1,[illegible] | 1,[illegible] | 1,[illegible] | [illegible] | 1,[illegible] |
| Indonesia | 276 | 276 | 231 | 231 | 184 | 525 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Israel | [illegible] | 8,662 | 8,485 | 10,923 | 13,558 | 19,[illegible] | 21,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Japan | 30,079 | 28,679 | 28,[illegible] | 29,075 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Korea | - | 1 | - | - | - | 45 | - | - | - | - | - | - |
| Philippines | 3,100 | 2,090 | 1,863 | [illegible] | 7,410 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Taiwan | 3,953 | [illegible] | 1,217 | 1,133 | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Thailand | 40 | 33 | 47 | 34 | 219 | 46 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Asia | 17,557 | 17,689 | 17,913 | 18,114 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | [illegible] | 61,412 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | | | |
| Congo (Leopoldville) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Morocco | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ |
| South Africa | 92 | 78 | 62 | 55 | [illegible] | 1,119 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Arab Republic (Egypt) | - | - | 16 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Africa | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ | 6/ |
| Total Africa | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | 7/ | [illegible] | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | | | |
| Australia | - | - | - | 21 | 456 | 593 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| All other 6/ | 1,552 | 1,245 | 1,143 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries 7/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| International and regional | - | - | - | - | - | - | - | - | [illegible] | - | - | - |
| Grand total | 305,874 | 317,620 | 319,867 | [illegible] 8/ | [illegible] 8/ | [illegible] 8/ | [illegible] 8/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of table.

## Section IV - Supplementary Data by Countries

### Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

| Country | 1962 | 1963 | | | | | 1964 | | | | 1965 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | December 8/ | March | June 1/ | | September | December 8/ | March | June 11/ | September | December | March | June p |
| Europe: | | | | | | | | | | | | |
| Austria | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Belgium | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 2,004 | [illegible] | [illegible] | [illegible] | [illegible] | 2,009 |
| Denmark | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Finland | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| France | 11,918 | 11,751 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 2,120 | 2,514 | 2,552 | 1,659 | 1,702 | 1,831 |
| Greece | 1,382 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 11,[illegible] | 14,[illegible] | 24,133 | [illegible] | [illegible] |
| Italy | [illegible] | [illegible] | [illegible] | 11,[illegible] | 10,[illegible] | 11,[illegible] | [illegible] | 12,[illegible] | [illegible] | 20,353 | 19,339 | 23,637 |
| Netherlands | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Norway | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Portugal | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Spain | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Turkey | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Kingdom | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Yugoslavia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Western Europe 1/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U.S.S.R. | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Eastern Europe 1/ 2/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 183 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Europe | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 116,125 | 160,062 | 166,981 | 160,[illegible] | 141,968 | 133,907 |
| Canada | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 102,[illegible] | 110,730 |
| Latin America: | | | | | | | | | | | | |
| Argentina | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Brazil | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 214,579 | [illegible] | [illegible] |
| Chile | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Colombia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Cuba | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Mexico | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Peru | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Uruguay | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Venezuela | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin American Republics 3/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin America 3/ 4/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Latin America | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Asia: | | | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| India | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Indonesia | [illegible] | [illegible] | 147 | 147 | 147 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Israel | [illegible] | 18,[illegible] | [illegible] | [illegible] | [illegible] | 17,[illegible] | 17,[illegible] | 18,[illegible] | [illegible] | 15,388 | 14,[illegible] | [illegible] |
| Japan | 121,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 89,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Korea | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 155 | 190 | 292 | 292 | 307 |
| Philippines | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Taiwan | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Thailand | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 12,512 | 11,923 | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | | | |
| Congo (Leopoldville) | [illegible] | [illegible] | [illegible] | [illegible] | - | 1 | 1 | 1 | - | 1.0 | 80 | 81 |
| Morocco | [illegible] | [illegible] | - | - | - | 4 | [illegible] | 4 | 4 | 4 | 4 | - |
| South Africa | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 4,309 | 1,[illegible] | 1,[illegible] | 1,973 |
| United Arab Republic (Egypt) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Africa | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Africa | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | | | |
| Australia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 11,233 | [illegible] | 12,359 | 12,[illegible] | [illegible] | [illegible] |
| All other 5/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 1,013 | 1,045 | 1,051 | 1,807 | [illegible] |
| Total other countries 7/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 12,827 | [illegible] | 13,404 | 13,516 | [illegible] | [illegible] |
| International and regional | - | - | - | - | - | - | - | - | - | - | - | - |
| Grand total | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 947,897 | [illegible] |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, "Other Western Europe" may include claims on some Eastern European countries.

2/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

3/ Through March 1963, "Other Latin American Republics" includes only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1964, Korea is included with "Other Asia."

6/ Through March 1963, "All other" countries include Morocco and "Other Africa."

7/ Through March 1963, "Total other countries" include "Total Africa."

8/ For the dates indicated, data include claims reported by firms reporting for the first time and claims held but not previously reported, in the following amounts (in thousands of dollars): December 1960, $10,168; March 1961, $11,011; June 1961, $8,691; September 1961, $2,749; December 1962, $11,210; and December 1963, $11,647.

9/ Data exclude $20,[illegible] thousand of claims on "associated foreign enterprises" (10-25% ownership by reporting firms, a category formerly included in this series which subsequently has been reported to the Department of Commerce). The second column includes $89,014 thousand reported by firms reporting for the first time.

10/ The second column includes $11[illegible],566 thousand of claims previously held but reported for the first time.

11/ As the result of an increase in the exemption level from $100,000 to $500,000, data exclude $3,189 thousand of claims held by firms previously reporting but now exempt.

p Preliminary.

## Section IV - Supplementary Data by Countries

## Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

| Country | Credit balances (due to foreigners) | | | | | Debit balances due from foreigners | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | December 1961 | December 1962 | December 1963 | December 1964 | June 1965 | December 1961 | December 1962 | December 1963 | December 1964 | June 1965 |
| Europe: | | | | | | | | | | |
| Austria | 164 | 141 | 474 | 233 | 331 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Belgium | 2,282 | 2,309 | 2,128 | [illegible] | 3,738 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Denmark | 203 | 134 | 140 | 71 | 408 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Finland | 19 | 12 | 12 | 4 | 22 | - | - | - | [illegible] | [illegible] |
| France | 8,414 | 5,839 | 5,746 | 6,562 | 7,542 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | 3,936 | 2,601 | 3,109 | 3,350 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Greece | 214 | 159 | 355 | 195 | 196 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Italy | 2,305 | 1,674 | 2,039 | 2,884 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Netherlands | 9,556 | 5,640 | 4,088 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Norway | 2,951 | 1,090 | 971 | 1,507 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Portugal | 456 | 456 | 535 | 340 | 325 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Spain | 1,763 | 2,089 | 1,907 | 1,803 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | 383 | 303 | [illegible] | 439 | 526 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Switzerland | 44,311 | 44,157 | 42,857 | 47,015 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Turkey | 33 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Kingdom | 34,447 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Yugoslavia | 10 | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Western Europe 1/ | 1,559 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U. S. S. R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe 1/ 2/ | 81 | - | 100 | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Total Europe | 113,087 | 77,269 | 75,262 | 85,208 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Canada | 15,105 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | 1,308 | 1,706 | 1,115 | 1,097 | 2,636 | 1,065 | 1,198 | [illegible] | 1,881 | [illegible] |
| Brazil | 1,755 | 1,606 | 776 | 871 | 897 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Chile | 341 | 830 | 948 | 499 | 536 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Colombia | 523 | 479 | 470 | 417 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Cuba | 351 | [illegible] | 79 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Mexico | 2,288 | 2,278 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | 2,085 | 2,156 | 2,159 | 1,596 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Peru | 349 | 475 | 365 | 423 | 448 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Uruguay | 2,764 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Venezuela | 2,371 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin American Republics 3/ | 199 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | 4/ | 4/ | [illegible] | [illegible] | [illegible] | 4/ | 4/ | [illegible] | [illegible] | [illegible] |
| Netherlands Antilles and Surinam | 968 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Latin America 3/ 4/ | 1,077 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Latin America | 16,379 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | 186 | 93 | 4 | 9 | 4 | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Hong Kong | 2,218 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| India | 44 | 103 | 775 | 43 | 70 | 42 | [illegible] | [illegible] | [illegible] | [illegible] |
| Indonesia | 54 | 3 | 24 | [illegible] | 41 | 52 | - | [illegible] | [illegible] | [illegible] |
| Israel | 348 | 194 | 112 | 47 | 178 | 630 | [illegible] | [illegible] | [illegible] | [illegible] |
| Japan | 102 | 163 | 375 | 414 | 482 | 117 | [illegible] | [illegible] | [illegible] | [illegible] |
| Korea | 35 | 19 | 10 | 3 | 2 | 12 | [illegible] | - | - | [illegible] |
| Philippines | 77 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Taiwan | 54 | 52 | 57 | 43 | 55 | 14 | [illegible] | [illegible] | [illegible] | [illegible] |
| Thailand | 18 | 76 | 67 | 20 | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] |
| Other Asia | 866 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | 4,002 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | |
| Congo (Leopoldville) | 6 | 25 | 8 | 23 | 34 | - | - | [illegible] | [illegible] | [illegible] |
| Morocco | 5/ | 5/ | 46 | 28 | 28 | 5/ | 5/ | [illegible] | [illegible] | [illegible] |
| South Africa | 83 | 127 | 147 | 62 | 70 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Arab Republic (Egypt) | 6 | 49 | 18 | 4 | 12 | 17 | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Africa | 5/ | 5/ | [illegible] | [illegible] | [illegible] | 5/ | 5/ | [illegible] | [illegible] | [illegible] |
| Total Africa | 6/ | 6/ | [illegible] | [illegible] | [illegible] | 5/ | 5/ | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | |
| Australia | 202 | 87 | 129 | 172 | 338 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| All other 5/ | 504 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries 6/ | 801 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| International and regional | - | - | - | [illegible] | - | - | - | - | - | - |
| Grand total | 149,374 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

1/ "Other Western Europe" may include some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

## Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

| Country | December | | | April 1964 | December 1964 | April 1965 |
|---|---|---|---|---|---|---|
| | 1961 | 1962 | 1963 | | | |
| "Other Western Europe" | | | | | | |
| Cyprus | 657 | 617 | 722 | 1,063 | 574 | 759 |
| Gibraltar | 1,242 | 728 | 1,657 | 695 | 906 | 1,509 |
| Iceland | 3,148 | 5,632 | 6,974 | 4,700 | 5,173 | 7,149 |
| Ireland, Republic of | 3,240 | 2,906 | 10,696 | 5,990 | 8,697 | 6,321 |
| Luxembourg | 16,111 | 10,830 | 7,361 | 8,598 | 17,384 | 20,052 |
| Monaco | 3,411 | 1,729 | 2,687 | 2,448 | 4,110 | 3,588 |
| "Other Eastern Europe" | | | | | | |
| Albania | 178 | 275 | 243 | 149 | 180 | 409 |
| Bulgaria | 1,170 | 1,558 | 1,419 | 1,121 | 662 | 669 |
| Czechoslovakia 1/ | 851 | 1,140 | 781 | 981 | 1,027 | 1,264 |
| Estonia | 1,638 | 1,524 | 1,453 | 1,365 | 1,576 | n.a. |
| Hungary | 1,029 | 1,115 | 1,838 | 1,713 | 1,495 | 1,392 |
| Latvia | 504 | 421 | 356 | 400 | 432 | 312 |
| Lithuania | 318 | 368 | 411 | 377 | 328 | n.a. |
| Poland 1/ | 7,205 | 8,899 | 13,522 | 10,560 | 9,735 | 11,525 |
| Rumania 1/ | 1,507 | 1,650 | 1,379 | 2,352 | 1,922 | n.a. |
| Soviet Zone of Germany | 1,268 | 1,557 | 2,236 | 1,633 | 1,321 | 1,316 |
| "Other Latin American Republics" | | | | | | |
| Bolivia 1/ | 26,173 | 23,182 | 32,567 | 35,050 | 43,186 | 53,054 |
| Costa Rica | 13,284 | 16,498 | 29,127 | 35,909 | 31,495 | 28,567 |
| Dominican Republic 1/ | 22,835 | 42,028 | 58,037 | 40,649 | 55,815 | 47,256 |
| Ecuador | 23,595 | 36,283 | 53,449 | 62,082 | 67,060 | 65,220 |
| Guatemala 1/ | 45,773 | 40,865 | 47,862 | 65,091 | 48,702 | 71,567 |
| Haiti | 9,865 | 10,487 | 12,940 | 17,312 | 14,348 | 15,437 |
| Honduras | 14,769 | 13,776 | 20,031 | 26,292 | 26,044 | 32,991 |
| Jamaica | 1,840 | 3,255 | 5,564 | 4,689 | 6,994 | 7,820 |
| Nicaragua | 17,345 | 14,838 | 34,963 | 52,255 | 42,393 | 67,419 |
| Paraguay | 4,874 | 5,667 | 8,892 | 8,396 | 11,377 | 12,075 |
| El Salvador 1/ | 21,936 | 22,472 | 41,690 | 57,781 | 56,023 | 71,653 |
| Trinidad and Tobago | 2/ | 3,077 | 2,286 | 5,487 | 7,367 | 8,622 |
| "Other Latin America" | | | | | | |
| British West Indies | 14,042 2/ | 9,043 | 11,665 | 6,344 | 7,983 | 16,047 |
| French West Indies and French Guiana | 533 | 1,044 | 1,310 | 643 | 1,104 | 1,387 |
| "Other Asia" | | | | | | |
| Aden and South Arabia | 2,435 | 2,757 | 3,563 | 3,344 | 4,029 | n.a. |
| Afghanistan | 3,616 | 5,288 | 4,995 | 4,178 | 5,491 | 6,348 |
| Bahrain | 574 | 1,415 | 1,397 | 1,592 | 2,046 | 2,546 |
| Burma | 4,501 | 2,468 | 9,865 | 22,103 | 32,508 | n.a. |
| Cambodia | 15,297 | 12,606 | 6,931 | 2,130 | 1,491 | 1,694 |
| Ceylon | 6,470 | 4,858 | 3,101 | 3,664 | 2,410 | 2,723 |
| Goa | 902 | 110 | 472 | 52 | 98 | n.a. |
| Iran 1/ | 31,349 | 18,742 | 23,505 | 33,361 | 23,422 | 61,972 |
| Iraq | 20,190 | 8,489 | 19,849 | 22,870 | 21,601 | n.a. |
| Jordan | 1,608 | 1,161 | 2,792 | 2,737 | 2,715 | n.a. |
| Kuwait | 27,124 | 33,033 | 46,539 | 49,921 | 56,363 | 51,972 |
| Laos | 4,636 | 14,007 | 8,818 | 6,533 | 4,978 | 4,951 |
| Lebanon | 52,283 | 65,873 | 76,320 | 108,063 | 84,194 | 113,223 |
| Malaysia | 7,557 | 18,368 | 24,104 | 24,336 | 22,167 | 36,295 |
| Nepal | 981 | 1,106 | 2,059 | 2,049 | 1,954 | n.a. |
| Pakistan | 10,065 | 15,850 | 17,341 | 16,076 | 23,056 | 24,799 |
| Ryukyu Islands (including Okinawa) | 14,599 | 17,030 | 21,722 | 31,588 | 25,566 | 32,678 |
| Saudi Arabia | 24,871 | 28,384 | 61,710 | 150,950 | 197,229 | 288,036 |
| Syria | 2,558 | 4,894 | 2,111 | 5,742 | 7,583 | 3,179 |
| Viet-Nam | 7,906 | 10,057 | 12,127 | 17,914 | 19,043 | 19,708 |
| "Other Africa" | | | | | | |
| Algeria | 504 | 1,607 | 903 | 992 | 1,529 | 2,090 |
| Ethiopia (including Eritrea) | 11,061 | 17,045 | 22,275 | 32,143 | 33,736 | 45,200 |
| French Somaliland | 776 | 758 | 1,740 | 1,011 | 1,583 | 889 |
| Ghana | 1,063 | 4,068 | 6,433 | 6,323 | 5,589 | 5,127 |
| Guinea | 1,258 | 540 | 853 | 376 | 395 | 455 |
| Ivory Coast | 389 | 1,360 | 936 | 645 | 1,367 | n.a. |
| Kenya | n.a. | n.a. | 2,109 | 914 | 2,574 | 1,872 |
| Liberia | 21,864 | 17,619 | 22,009 | 17,844 | 20,011 | 17,622 |
| Libya | 5,421 | 5,496 | 14,084 | 14,893 | 28,921 | 26,759 |
| Malagasy Republic | 326 | 639 | 561 | 423 | 638 | n.a. |
| Mauritania | 440 | 21,048 | 11 | 29 | 23 | n.a. |
| Mozambique | 1,550 | 2,510 | 1,361 | 1,378 | 2,505 | 1,608 |
| Nigeria | 21,772 | 26,796 | 17,811 | 17,286 | 15,726 | n.a. |
| "Portuguese West Africa" | 419 | 656 | 2,450 | 2,975 | 4,432 | 4,629 |
| Somali Republic | 1,662 | 571 | 840 | 824 | 508 | 820 |
| Southern Rhodesia 3/ | 6,469 | 6,774 | 4,374 | 4,501 | 3,367 | 3,564 |
| Sudan | 1,990 | 2,432 | 2,492 | 2,018 | 2,232 | 2,219 |
| Tunisia | 1,216 | 10,881 | 975 | 798 | 949 | 988 |
| "Other countries" | | | | | | |
| New Caledonia | 1,407 | 32 | 1,362 | 1,783 | 1,691 | n.a. |
| New Zealand | 3,967 | 4,685 | 10,475 | 18,824 | 11,956 | 19,706 |

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerl Northern Rhodesia).
n.a. Not available.

## Section IV - Supplementary Data by Countries

### Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

| Country | Purchases by foreigners | | | | | | Sales by foreigners | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total purchases | Domestic securities | | | Foreign securities | | Total sales | Domestic securities | | | Foreign securities | |
| | | U. S. Government bonds and notes | Corporate and other | | Bonds | Stocks | | U. S. Government bonds and notes | Corporate and other | | Bonds | Stocks |
| | | | Bonds | Stocks | | | | | Bonds | Stocks | | |
| Europe: | | | | | | | | | | | | |
| Austria | 17,746 | 1 | 26 | 12,826 | 4,741 | 152 | 10,375 | 1 | 44 | 8,706 | 1,472 | 147 |
| Belgium | 81,282 | 202 | 1,388 | 38,203 | 24,724 | 16,766 | 84,019 | 801 | 1,788 | 49,783 | 24,443 | 7,204 |
| Denmark | 11,793 | 2,855 | 128 | 2,602 | 5,085 | 123 | 15,029 | 2,747 | 379 | 1,577 | 10,218 | 98 |
| Finland | 5,991 | 250 | - | 817 | 4,860 | 64 | 30,301 | 260 | - | 174 | 29,867 | - |
| France | 191,823 | 2,710 | 3,555 | 145,021 | 24,200 | 16,337 | 231,200 | 1,140 | 3,828 | 181,837 | 7,383 | 36,012 |
| Germany | 155,020 | 775 | 3,951 | 62,767 | 48,873 | 38,654 | 110,496 | 544 | 1,848 | 65,578 | 30,433 | 12,093 |
| Greece | 2,399 | 31 | 391 | 1,813 | 65 | 99 | 2,406 | 25 | 18 | 2,209 | 66 | 89 |
| Italy | 75,701 | 902 | 2,604 | 44,572 | 24,515 | 3,108 | 92,589 | 930 | 2,144 | 37,629 | 44,324 | 7,562 |
| Netherlands | 233,405 | 3,263 | 5,648 | 136,096 | 12,240 | 77,158 | 164,697 | 2,628 | 9,939 | 118,046 | 21,149 | 12,935 |
| Norway | 47,714 | 6,490 | 17,342 | 5,270 | 17,131 | 1,481 | 88,202 | 39,410 | 6,146 | 7,684 | 34,511 | 452 |
| Portugal | 19,107 | 249 | 47 | 18,573 | 146 | 92 | 17,205 | 379 | 66 | 12,446 | 4,114 | 145 |
| Spain | 33,875 | 111 | 685 | 20,840 | 10,997 | 1,242 | 33,425 | 99 | 660 | 20,985 | 4,679 | 7,002 |
| Sweden | 71,242 | 22,012 | 18,976 | 3,365 | 23,137 | 3,752 | 149,484 | 111,377 | 19,585 | 5,484 | 12,816 | 222 |
| Switzerland | 1,194,931 | 7,028 | 45,559 | 942,615 | 158,134 | 41,595 | 1,317,516 | 3,661 | 31,985 | 1,156,494 | 71,253 | 54,133 |
| Turkey | 577 | - | 13 | 402 | 149 | 13 | 12,733 | - | 20 | 11,086 | 7 | 1,620 |
| United Kingdom | 1,261,924 | 297,822 | 201,168 | 632,671 | 67,713 | 62,550 | 1,140,490 | 211,908 | 28,638 | 809,503 | 49,158 | 41,283 |
| Yugoslavia | 6,720 | - | - | 6,139 | 500 | 81 | 4,832 | - | 338 | 3,969 | 506 | 19 |
| Other Western Europe | 57,730 | 12,765 | 2,313 | 30,949 | 10,614 | 1,089 | 55,867 | 9,065 | 2,078 | 33,101 | 10,282 | 1,341 |
| U. S. S. R. | 1 | - | - | - | - | 1 | 41 | - | - | 41 | - | - |
| Other Eastern Europe | 1,166 | 473 | 22 | 462 | 202 | 7 | 1,444 | 558 | 38 | 602 | 221 | 25 |
| Total Europe | 3,470,148 | 357,939 | 303,816 | 2,105,003 | 439,026 | 264,364 | 3,562,351 | 385,528 | 109,597 | 2,526,893 | 361,410 | 178,923 |
| Canada | 1,978,871 | 737,935 | 116,235 | 527,357 | 159,192 | 438,152 | 2,637,678 | 734,901 | 148,088 | 492,283 | 927,923 | 334,483 |
| Latin America: | | | | | | | | | | | | |
| Argentina | 33,342 | 39 | 821 | 18,121 | 13,525 | 836 | 19,636 | 45 | 360 | 16,071 | 2,418 | 742 |
| Brazil | 16,949 | 203 | 218 | 12,399 | 3,046 | 1,083 | 11,675 | 18 | 264 | 10,654 | 175 | 564 |
| Chile | 11,181 | 60 | 163 | 8,332 | 1,231 | 1,395 | 7,317 | 44 | 183 | 6,432 | 138 | 520 |
| Colombia | 13,033 | 25 | 296 | 8,549 | 3,841 | 322 | 8,162 | 20 | 240 | 7,019 | 636 | 247 |
| Cuba | 58 | 5 | 27 | 18 | - | 8 | 72 | - | 53 | 19 | - | - |
| Mexico | 74,436 | 393 | 1,024 | 31,112 | 35,857 | 6,052 | 111,580 | 1,191 | 712 | 22,352 | 77,453 | 9,872 |
| Panama | 49,167 | 741 | 818 | 43,140 | 2,874 | 1,594 | 61,440 | 9,770 | 1,097 | 45,936 | 2,656 | 1,981 |
| Peru | 8,383 | 940 | 103 | 6,257 | 144 | 939 | 6,763 | 247 | 50 | 5,705 | 36 | 725 |
| Uruguay | 29,382 | 155 | 1,138 | 20,092 | 6,662 | 1,335 | 28,187 | 296 | 545 | 22,706 | 3,380 | 1,260 |
| Venezuela | 45,262 | 504 | 357 | 27,804 | 14,741 | 1,856 | 39,547 | 236 | 777 | 22,894 | 13,873 | 1,767 |
| Other Latin American Republics | 11,553 | 283 | 956 | 7,403 | 2,138 | 773 | 25,654 | 255 | 382 | 6,265 | 18,360 | 392 |
| Bahamas and Bermuda | 48,295 | 1,441 | 2,851 | 29,531 | 10,022 | 4,450 | 43,252 | 897 | 1,604 | 26,828 | 11,445 | 2,478 |
| Netherlands Antilles and Surinam | 102,994 | 5,122 | 6,414 | 86,056 | 3,167 | 2,235 | 100,246 | 4,084 | 11,116 | 79,000 | 2,947 | 3,099 |
| Other Latin America | 4,575 | 110 | 73 | 2,874 | 1,401 | 117 | 3,420 | 207 | 9 | 3,001 | 158 | 45 |
| Total Latin America | 448,610 | 10,021 | 15,257 | 301,688 | 98,649 | 22,995 | 466,951 | 17,310 | 17,392 | 274,882 | 133,675 | 23,692 |
| Asia: | | | | | | | | | | | | |
| China Mainland | 34 | - | 3 | 31 | - | - | 149 | - | 5 | 144 | - | - |
| Hong Kong | 89,142 | 369 | 2,716 | 79,301 | 4,312 | 2,444 | 85,884 | 30 | 2,752 | 78,499 | 2,815 | 1,788 |
| India | 2,742 | 2,020 | 2 | 715 | - | 5 | 4,419 | 2,006 | 5 | 955 | 1,402 | 51 |
| Indonesia | 400 | 240 | - | 160 | - | - | 629 | 470 | - | 158 | 1 | - |
| Israel | 12,402 | 2,517 | 3 | 2,253 | 7,116 | 513 | 107,706 | 2,505 | 28 | 1,583 | 97,765 | 5,825 |
| Japan | 39,662 | 105 | 457 | 3,113 | 23,537 | 12,450 | 20,891 | 85 | 123 | 2,697 | 16,768 | 1,218 |
| Korea | 128 | - | - | 123 | - | 5 | 61 | - | - | 61 | - | - |
| Philippines | 2,238 | - | 264 | 1,103 | 262 | 609 | 11,733 | 80 | 2 | 1,202 | 10,121 | 328 |
| Taiwan | 2,196 | - | 723 | 423 | 1,050 | - | 1,746 | 25 | - | 663 | 1,000 | 58 |
| Thailand | 10,209 | - | 9 | 186 | 10,000 | 14 | 2,867 | - | - | 356 | 2,500 | 11 |
| Other Asia | 57,614 | 12,539 | 3,935 | 35,013 | 4,551 | 1,576 | 45,305 | 10,754 | 164 | 30,981 | 2,370 | 1,036 |
| Total Asia | 216,767 | 17,790 | 8,112 | 122,421 | 50,828 | 17,616 | 281,390 | 15,955 | 3,079 | 117,299 | 134,742 | 10,315 |
| Africa: | | | | | | | | | | | | |
| Congo (Leopoldville) | 224 | - | 4 | 219 | - | 1 | 199 | - | - | 193 | 6 | - |
| Morocco | 769 | 158 | 54 | 520 | 10 | 27 | 791 | 5 | 2 | 719 | 49 | 16 |
| South Africa | 7,389 | - | - | 874 | 6,415 | 100 | 2,591 | - | 21 | 293 | 2,276 | 32 |
| United Arab Republic (Egypt) | 1,930 | - | - | 1,906 | - | 24 | 1,671 | - | - | 1,483 | 1 | 87 |
| Other Africa | 14,190 | 8,271 | 232 | 2,909 | 2,654 | 124 | 5,919 | 1,466 | 737 | 3,108 | 331 | 277 |
| Total Africa | 24,502 | 8,429 | 290 | 6,428 | 9,079 | 276 | 11,071 | 1,471 | 760 | 6,206 | 2,136 | 412 |
| Other countries: | | | | | | | | | | | | |
| Australia | 25,130 | - | 19 | 1,538 | 19,258 | 4,315 | 3,693 | - | 23 | 2,165 | 1,451 | 54 |
| All other | 5,121 | 784 | 4 | 1,380 | 2,901 | 52 | 1,539 | 247 | 8 | 1,225 | 32 | 27 |
| Total other countries | 30,251 | 784 | 23 | 2,918 | 22,159 | 4,367 | 5,232 | 247 | 31 | 3,416 | 1,483 | 81 |
| International and regional: | | | | | | | | | | | | |
| International | 172,519 | 15,514 | 16,930 | 10,366 | 129,030 | 679 | 438,251 | 323,354 | 5,424 | 43,243 | 65,481 | - |
| European regional | 6,805 | - | - | - | 6,805 | - | 24,314 | 50 | - | 14 | 24,250 | - |
| Latin American regional | 988 | 988 | - | - | - | - | 155,806 | 8,300 | - | - | 147,506 | - |
| Total international and regional | 180,312 | 16,502 | 16,930 | 10,366 | 135,835 | 679 | 618,371 | 331,704 | 5,424 | 43,257 | 237,987 | - |
| Grand total | 6,349,461 | 1,149,400 | 460,663 | 3,076,181 | 914,768 | 748,449 | 7,583,044 | 1,487,116 | 284,371 | 3,425,088 | 1,838,088 | 148,381 |

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

## FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

## Table 1.- Transactions and Balances in Treasury Accounts

(In millions of dollar equivalents)

| | Fiscal years | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1954-56 1/ | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | |
| Opening balances | 29.1 2/ | 364.4 | 1,158.1 | 1,454.6 | 1,534.4 | 1,[illegible] | 1,[illegible] | 1,[illegible].1 | [illegible] | [illegible] | |
| Collections: | | | | | | | | | | | |
| Public Law 480 program 3/ | 470.5 | 1,111.1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Mutual security acts: | | | | | | | | | | | |
| Assistance programs 4/ | 1,037.8 | 525.2 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Counterpart funds 5/ | 292.3 | 10.6 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Lend-lease and surplus property | 78.1 | 13.5 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Trust deposits | 59.1 | 8.9 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Other | 114.1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total | 1,982.0 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total funds | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Withdrawals and rate adjustments: | | | | | | | | | | | |
| Public Law 480 program 3/ | 134.1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Trust funds | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Other 7/ | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Analysis of withdrawals: | | | | | | | | | | | |
| Sales for dollars | 809.4 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Program use | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Valuation adjustments | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Closing balances | 364.4 | 1,128.1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |

Footnotes at end of Table 2.

## Table 2.- Transactions and Balances in Agency Accounts 8/

(In millions of dollar equivalents)

| | Fiscal years | | | | | | |
|---|---|---|---|---|---|---|---|
| | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | |
| Opening balances | 366.0 | [illegible] | 1,415.1 | [illegible] | [illegible] | [illegible] | |
| Collections and transfers from Treasury accounts: | | | | | | | |
| Public Law 480 funds | 715.6 | 1,254.6 | 552.9 | 945.4 | [illegible] | [illegible] | |
| Mutual security funds | 222.6 | 163.4 | [illegible] | [illegible] | [illegible] | [illegible] | |
| Trust funds | 13.1 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Other | 1.1 | 1.2 | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total funds credited | 952.5 | 1,439.8 | [illegible] | 1,085.3 | [illegible] | [illegible] | |
| Total funds available | 1,318.5 | 2,005.6 | 2,152.9 | 2,353.1 | [illegible] | [illegible] | |
| Expenditures and rate adjustments: | | | | | | | |
| Public Law 480 funds | 475.2 | 386.5 | [illegible] | [illegible] | [illegible] | [illegible] | |
| Mutual security funds | 261.2 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Trust funds | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Other | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total | 752.7 | 590.5 | [illegible] | [illegible] | [illegible] | [illegible] | |
| Analysis of expenditures: | | | | | | | |
| Program use | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Sales for dollars | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Valuation adjustments | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | |
| Total | 752.7 | 590.5 | [illegible] | [illegible] | [illegible] | [illegible] | |
| Closing balances | [illegible] | 1,415.1 | 1,268.1 | [illegible] | [illegible] | [illegible] | |

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1956.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies [illegible] by [illegible] Treasury.

7/ Consists of loan repayments and [illegible] under Mutual Security Act Foreign Assistance programs, interest [illegible] the sale, and [illegible] items.

8/ Details for fiscal years [illegible] are not available.

* Less than [illegible].

## CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

## Section I - Statements of Financial Condition

### Table 1.- Summary by Specified Classes of Activities, June 30, 1965

(In thousands of dollars)

| Account | Activities reporting on a quarterly basis 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Total of activities reporting on a quarterly basis | Public enterprise revolving funds (See Table 2) | Intragovernmental revolving funds (See Table 3) | Certain other activities (See Table 4 - Part A) | [illegible] (See Table 4 - Part B) | Total [illegible] |
| ASSETS | | | | | | |
| Cash in banks, on hand, and in transit... | 190,054 | 175,612 | 4,662 | 1,442 | [illegible] | [illegible] |
| Fund balances with the U. S. Treasury 2/ | 16,066,302 | 6,191,190 | 2,419,896 | 6,455,216 | [illegible] | [illegible] |
| Investments: | | | | | | |
| Public debt securities (par value)..... | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Securities of Government enterprises... | 133,391 | 133,391 | - | - | - | 133,391 |
| Unamortized premium, or discount (-)... | -2,996 | -2,996 | - | - | -774 | -3,771 |
| Other securities..... | [illegible] | 203,508 | - | [illegible] | [illegible] | [illegible] |
| Advances to contractors and agents: | | | | | | |
| Government agencies..... | 18,452 | 4,542 | 8,367 | 5,542 | [illegible] | [illegible] |
| Other..... | 47,215 | 12,472 | [illegible] | [illegible] | [illegible] | [illegible] |
| Accounts and notes receivable: | | | | | | |
| Government agencies..... | 1,258,522 | 320,799 | [illegible] | 121,054 | [illegible] | [illegible] |
| Other (net)..... | 3,002,935 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Inventories..... | 13,232,969 | 5,347,640 | [illegible] | [illegible] | [illegible] | [illegible] |
| Allowance for losses (-)..... | -973,043 | -972,896 | -147 | - | [illegible] | [illegible] |
| Accrued interest receivable: | | | | | | |
| On public debt securities..... | 15,593 | 15,579 | - | 15 | [illegible] | [illegible] |
| On securities of Government enterprises | 740,564 | [illegible] | - | 738,560 | - | [illegible] |
| Other..... | 708,827 | 185,884 | - | [illegible] | [illegible] | [illegible] |
| Loans receivable: | | | | | | |
| Government agencies..... | [illegible] | [illegible] | - | - | - | [illegible] |
| Other: U. S. dollar loans..... | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Foreign currency loans..... | [illegible] | [illegible] | - | [illegible] | - | [illegible] |
| Allowance for losses (-)..... | [illegible] | [illegible] | - | [illegible] | - | [illegible] |
| Acquired security or collateral (net).... | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Land, structures, and equipment..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Accumulated depreciation (-)..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Foreign currencies..... | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Other assets (net)..... | 6,190,250 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total assets..... | [illegible] | [illegible] 2/ | 10,437,009 | 44,583,209 2/ | [illegible] 2/ | [illegible] |
| LIABILITIES | | | | | | |
| Accounts payable: | | | | | | |
| Government agencies..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Accrued liabilities: | | | | | | |
| Government agencies..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Advances from: | | | | | | |
| Government agencies..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Trust and deposit liabilities: | | | | | | |
| Government agencies..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | |
| Government agencies..... | [illegible] | [illegible] | - | - | [illegible] | [illegible] |
| Other: Guaranteed by the U. S..... | [illegible] | [illegible] | - | - | - | [illegible] |
| Not guaranteed by the U. S..... | [illegible] | [illegible] | - | - | - | [illegible] |
| Other liabilities (including reserves)... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total liabilities..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| NET INVESTMENT | | | | | | |
| United States interest: | | | | | | |
| Interest-bearing investment: | | | | | | |
| Capital stock..... | 100,000 | 100,000 | - | - | - | 100,000 |
| Borrowings from the U. S. Treasury... | [illegible] | [illegible] | - | [illegible] | - | [illegible] |
| Other..... | [illegible] | [illegible] | - | - | - | [illegible] |
| Noninterest-bearing investment: | | | | | | |
| Capital stock..... | [illegible] | [illegible] | - | - | - | [illegible] |
| Appropriations..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Capitalization of assets (net)..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Accumulated net income, or deficit (-). | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Deposits of general and special fund revenues (-)..... | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Total United States interest..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total liabilities and investment..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | |
| United States investment..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Accumulated net income, or deficit (-)... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U. S. investment incl. interagency items. | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Interagency items: | | | | | | |
| Due from Government agencies (-)..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Due to Government agencies..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U. S. investment excl. interagency items. | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

## Table 2.- Public Enterprise Revolving Funds, June 30, 1965

(In thousands of dollars)

| Account | Total | Office of Economic Opportunity | Agency for International Development | | | | Agriculture Department |
|---|---|---|---|---|---|---|---|
| | | Economic Opportunity Loan fund | Alliance for Progress, development loans | Development loans | Development loan fund liquidation account | Foreign investment guaranty fund | Commodity Credit Corporation |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 175,[illegible] | - | 234 | [illegible] | 379 | [illegible] | 24,950 |
| Fund balances with the U. S. Treasury 1/. | [illegible],141,190 | [illegible],742 | 911,807 | 1,803,935 | 271,[illegible] | 32,131 | [illegible],455 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | [illegible],[illegible],005 | - | - | - | - | - | - |
| Securities of Government enterprises... | 133,381 | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | -[illegible],[illegible] | - | - | - | - | - | - |
| Other securities..... | [illegible],509 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 4,[illegible] | - | - | - | - | - | - |
| Other..... | 14,[illegible] | - | 8,454 | - | [illegible] | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | [illegible],784 | [illegible] | - | - | - | - | 229,234 |
| Other (net)..... | [illegible],[illegible] | - | - | - | - | - | 637,457 |
| Inventories..... | [illegible],347,[illegible] | - | - | - | - | - | 3,892,362 |
| Allowance for losses (-)..... | -[illegible],[illegible] | - | - | - | - | - | -972,315 |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 14,[illegible] | - | - | - | - | - | - |
| On securities of Government enterprises | [illegible] | - | - | - | - | - | - |
| Other..... | [illegible],[illegible] | [illegible] | 1,[illegible] | [illegible],[illegible] | [illegible],[illegible] | - | 7,811 |
| Loans receivable: | | | | | | | |
| Government agencies..... | [illegible],[illegible] | - | - | - | - | - | [illegible],400 |
| Other: U. S. dollar loans..... | [illegible],[illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible],[illegible] | [illegible],[illegible] | - | 3,533,914 2/ |
| Foreign currency loans..... | 1,[illegible],[illegible] | - | - | - | [illegible],[illegible] | - | - |
| Allowance for losses (-)..... | -[illegible],[illegible] | [illegible],[illegible] | - | - | - | - | -[illegible],042 |
| Acquired security or collateral (net).... | [illegible],[illegible] | - | - | - | - | - | - |
| Land, structures, and equipment..... | [illegible],[illegible],[illegible] | - | - | - | - | - | 221,903 |
| Accumulated depreciation (-)..... | -[illegible],[illegible],[illegible] | - | - | - | - | - | -149,018 |
| Foreign currencies..... | [illegible] | - | - | - | - | - | - |
| Other assets (net)..... | [illegible],[illegible],[illegible] | - | 1 | - | - | - | 2,[illegible],314 |
| Total assets..... | [illegible],[illegible],[illegible] 2/ | [illegible],[illegible] | 1,[illegible],[illegible] | [illegible],[illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | [illegible],[illegible] | - | - | - | - | - | [illegible],[illegible] |
| Other..... | [illegible],[illegible] | - | - | - | - | - | 147,025 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | [illegible],[illegible] | - | - | - | - | - | 483,943 |
| Other..... | [illegible],[illegible] | - | - | - | - | - | [illegible],148 |
| Advances from: | | | | | | | |
| Government agencies..... | [illegible] | - | - | - | - | - | - |
| Other..... | 1,[illegible] | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | [illegible],[illegible] | - | - | - | - | - | 203,033 |
| Other..... | [illegible],[illegible] | - | - | - | - | - | 45,[illegible]84 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | [illegible],[illegible] | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | [illegible],[illegible] | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | [illegible],[illegible] | - | - | - | - | - | - |
| Other liabilities (including reserves)... | [illegible],[illegible] | - | - | - | - | 112 | 3,[illegible]82,[illegible] |
| Total liabilities..... | [illegible],[illegible] | - | - | - | - | 112 4/ | 4,132,[illegible] |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | [illegible],[illegible] | - | - | - | - | - | 100,000 |
| Borrowings from the U. S. Treasury... | [illegible],[illegible],[illegible] | - | - | - | - | - | 13,111,[illegible] |
| Other..... | [illegible],[illegible] | [illegible],[illegible] | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | [illegible],[illegible] | - | - | - | - | - | - |
| Appropriations..... | [illegible],[illegible] | - | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | - |
| Capitalization of assets (net)..... | [illegible],[illegible] | - | - | - | - | - | - |
| Other..... | [illegible],[illegible] | - | [illegible],[illegible] | -[illegible],[illegible] | -[illegible],[illegible] | [illegible],[illegible] | - |
| Accumulated net income, or deficit (-). | -[illegible],[illegible] | -[illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | -8,845,871 |
| Deposits of general and special fund revenues (-)..... | -[illegible],[illegible] | - | - | - | -[illegible],[illegible] 5/ | - | - |
| Total United States interest..... | [illegible],[illegible],[illegible] | [illegible],[illegible] | 1,[illegible],[illegible] | [illegible],[illegible],[illegible] | [illegible],[illegible] | 82,049 | 4,365,129 |
| Total liabilities and investment..... | [illegible],[illegible],[illegible] | [illegible],[illegible] | 1,[illegible],[illegible] | [illegible],[illegible],[illegible] | [illegible],[illegible] | 82,161 | 8,497,434 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | [illegible],[illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible],[illegible] | [illegible],[illegible],[illegible] | [illegible],[illegible] | 50,861 | 13,211,000 |
| Accumulated net income, or deficit (-)... | -[illegible],[illegible],[illegible] | -[illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | [illegible],[illegible] | -8,845,871 |
| U. S. investment incl. interagency items. | [illegible],[illegible],[illegible] | [illegible],[illegible] | 1,[illegible],[illegible] | [illegible],[illegible],[illegible] | 1,[illegible],[illegible] | 82,049 | 4,365,129 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -[illegible],[illegible] | -[illegible] | - | - | - | - | -[illegible],[illegible] |
| Due to Government agencies..... | [illegible],[illegible] | - | - | - | - | - | [illegible],202 |
| U. S. investment excl. interagency items. | [illegible],[illegible] | [illegible],[illegible] | 1,[illegible],[illegible] | [illegible],[illegible],[illegible] | 1,[illegible],[illegible] | 82,049 | 4,[illegible],[illegible] |

Footnotes at end of Table.

(Continued on following page)

## Section 1 - Statements of Financial Condition

## Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | | | | Other Departments |
|---|---|---|---|---|---|---|---|
| | | Farmers' Home Administration | | | | | |
| | Federal Crop Insurance Corporation b/ | Direct loan account | Emergency credit revolving fund | Agricultural credit insurance fund | Rural housing for the elderly revolving fund | Rehabilitation of refugee production | Water facilities in watershed protection revolving fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 35 | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/. | 43,156 | 33,988 | 16,124 | 4,1 | 8,392 | - | * |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 3,484 | 620 | 994 | - | - | * |
| Other (net)..... | 15,215 | 15 | 2 | 3,33[illegible] | - | - | - |
| Inventories..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | 33,615 | 3,012 | 1,[illegible]99 | [illegible] | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 1,109,539 | 104,702 | 108,6[illegible]6 | 1,102 | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -107,696 | -17,44[illegible] | - | -6 | - | - |
| Acquired security or collateral (net).... | - | 573 | 9 | 640 | - | - | - |
| Land, structures, and equipment..... | 570 | 39 | - | - | - | - | - |
| Accumulated depreciation (-)..... | -291 | - | - | - | - | - | * |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 600 | 199 | [illegible]1 | - | - | - |
| Total assets..... | 58,685 | 1,124,156 | 107,[illegible]25 | 116,037 | 9,[illegible]17 | - | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 32 | - | - | - | - | - | - |
| Other..... | 13 | 12 | - | 35 | - | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 138 | - | 10 | - | - | [illegible] | - |
| Other..... | 1,753 | * | 151 | 800 | - | - | * |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | * | - | - | - | - | - | - |
| Other..... | * | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 15,052 | - | - | 7,[illegible]34 | - | - | - |
| Total liabilities..... | 16,988 | 13 | 161 | 8,069 4/ | - | [illegible],31 | * |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 597,960 | - | 86,[illegible]49 | - | 78,[illegible]3 | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | 40,000 | - | - | - | - | - | - |
| Appropriations..... | 105,061 | 7,100 | 160,000 | 1,000 | [illegible],500 | - | - |
| Capitalization of assets (net)..... | 279 | 456,079 | 45,858 | - | - | - | - |
| Other..... | -577 | - | - | - | - | - | - |
| Accumulated net income, or deficit (-). | -103,065 | 63,006 | -98,794 | 20,[illegible]72 | [illegible]7 | -[illegible],7[illegible] | [illegible] |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 41,698 | 1,124,144 | 107,064 | 107,[illegible]68 | [illegible],17 | -[illegible],[illegible] | [illegible] |
| Total liabilities and investment..... | 58,685 | 1,124,[illegible]56 | 107,[illegible]25 | 116,[illegible]37 | [illegible],17 | - | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 144,763 | 1,061,138 | 205,858 | 87,[illegible]90 | [illegible],500 | 78,[illegible]3 | - |
| Accumulated net income, or deficit (-)... | -103,065 | 63,006 | -98,794 | 20,[illegible]72 | [illegible]7 | -[illegible],7[illegible] | [illegible] |
| U. S. investment incl. interagency items. | 41,698 | 1,124,144 | 107,064 | 107,[illegible]68 | [illegible],[illegible]4 | -[illegible],[illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -3,484 | -620 | -[illegible]94 | - | - | * |
| Due to Government agencies..... | 170 | - | 10 | - | - | [illegible],[illegible]10 | - |
| U. S. investment excl. interagency items. | 41,868 | 1,120,659 | 106,[illegible]54 | 1[illegible],974 | [illegible],17 | - | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | | | | Defense Department | | |
|---|---|---|---|---|---|---|---|
| | Area Redevelopment Administration | Maritime Administration | | | Defense Supply Agency | Air Force Department | Army Department |
| | Area redevelopment fund | Federal ship mortgage insurance fund | Vessel operations revolving fund | War risk insurance revolving fund | Defense production guaranties | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 2 | 43 | 386 | - | - | - | - |
| Fund balances with the U. S. Treasury 1/. | 7,476 | 364 | 8,614 | 45 | 1 | 8,037 | 3,250 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | 758 | - | 3,491 | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | -18 | - | -14 | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | 19 | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | 4,369 | - | - | - | - |
| Other (net)..... | * | - | 736 | 1 | - | - | - |
| Inventories..... | - | - | 37 | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | 43 | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 1,722 | 121 | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | 3,500 | - | - | - | - |
| Other: U. S. dollar loans..... | 126,052 | 20,752 | - | - | - | 6,766 | 2,128 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -7,144 | -6,687 | - | - | - | - | - |
| Acquired security or collateral (net).... | 18 | 3,439 | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | - | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 3 | 1,952 | - | - | - | - |
| Total assets..... | 128,126 | 18,775 | 19,612 | 3,535 | 1 | 14,803 | 5,378 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 17 | - | - | - | - | - |
| Other..... | 2 | 18 | 218 | 1 | - | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 96 | 43 | - | - | - | - |
| Other..... | - | - | 570 | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | 1 | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | 3,500 | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 267 | - | 125 | - | - | - | - |
| Total liabilities..... | 269 | 3,631 4/ | 956 | 1 | 1 | - | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 5,305 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | - | - | - | - | - | - |
| Capitalization of assets (net)..... | 128,900 | - | - | - | - | - | - |
| Other..... | - | - | -888 | - | - | - | - |
| Accumulated net income, or deficit (-). | -1,043 | 9,840 | 19,544 | 3,534 | -1 | 14,803 | 5,378 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 127,857 | 15,145 | 18,656 | 3,534 | -1 | 14,803 | 5,378 |
| Total liabilities and investment..... | 128,126 | 18,775 | 19,612 | 3,535 | 1 | 14,803 | 5,378 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 128,900 | 5,305 | -888 | - | - | - | - |
| Accumulated net income, or deficit (-)... | -1,043 | 9,840 | 19,544 | 3,534 | -1 | 14,803 | 5,378 |
| U. S. investment incl. interagency items. | 127,857 | 15,145 | 18,656 | 3,534 | -1 | 14,803 | 5,378 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | -7,869 | - | - | - | - |
| Due to Government agencies..... | - | 3,613 | 43 | - | 1 | - | - |
| U. S. investment excl. interagency items. | 127,857 | 18,758 | 10,830 | 3,534 | 1 | 14,803 | 5,378 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | Health, Education, and Welfare Department | | | Interior Department |
|---|---|---|---|---|---|---|---|
| | Navy Department | | Office of Civil Defense | Food and Drug Administration | Public Health Service | Social Security Administration | Bureau of Indian Affairs |
| | Laundry service, Naval Academy | Defense production guaranties | Civil defense procurement fund | Revolving fund for certification and other services | Operation of commissaries, narcotic hospitals | Bureau of Federal Credit Unions | Revolving fund for loans |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/ | 71 | [illegible],415 | 1,[illegible] | 1,[illegible] | 41 | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 8 | - | 1 | - | - | - | - |
| Other (net) | 41 | - | 1 | [illegible] | [illegible] | [illegible] | - |
| Inventories | - | - | - | - | 21 | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U. S. dollar loans | - | 5,551 | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | [illegible] |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | - | - | - | - | - | - | [illegible] |
| Land, structures, and equipment | 406 | - | - | 341 | 61 | [illegible] | - |
| Accumulated depreciation (-) | -224 | - | - | -341 | -61 | -128 | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 2 | - | - | - | 3 | 1 | - |
| Total assets | 304 | 11,965 | 1,500 | 1,[illegible] | 82 | 2,[illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | [illegible] | - | - | [illegible] | [illegible] | - | - |
| Other | 16 | - | - | [illegible] | 11 | [illegible] | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | 4 | - | - | [illegible] | [illegible] | - | - |
| Other | 16 | - | - | 4 | [illegible] | 1[illegible] | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | [illegible] | - | [illegible] | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 31 | - | - | [illegible] | [illegible] | [illegible] | - |
| Total liabilities | 67 | - | - | [illegible] | 1[illegible] | [illegible] | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | - | 1,[illegible] | - | [illegible] | - | [illegible] |
| Capitalization of assets (net) | - | - | - | - | [illegible] | - | - |
| Other | - | - | - | - | - | - | [illegible] |
| Accumulated net income, or deficit (-) | [illegible] | 11,[illegible] | - | 1,[illegible] | [illegible] | 1,[illegible] | [illegible] |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 237 | 11,965 | 1,500 | 1,32[illegible] | [illegible] | [illegible] | [illegible] |
| Total liabilities and investment | 304 | 11,965 | 1,500 | 1,[illegible] | [illegible] | [illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | - | - | 1,[illegible] | - | 1[illegible] | [illegible] | [illegible] |
| Accumulated net income, or deficit (-) | [illegible] | 11,[illegible] | - | 1,32[illegible] | [illegible] | [illegible] | [illegible] |
| U. S. investment incl. interagency items. | [illegible] | 11,[illegible] | 1,[illegible] | 1,32[illegible] | [illegible] | [illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | -3 | - | -1 | [illegible] | - | - | - |
| Due to Government agencies | 5 | - | - | [illegible] | [illegible] | - | - |
| U. S. investment excl. interagency items. | 234 | 11,[illegible] | 1,[illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

## Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Bureau of Indian Affairs - (Continued) | Alaska Railroad | Bureau of Mines | Bureau of Commercial Fisheries | | Bureau of Reclamation | |
| | Liquidation of Hoonah housing project | Alaska Railroad revolving fund | Development and operation of helium properties | Federal ship mortgage insurance fund, fishing vessels | Fisheries loan fund | Fund for emergency expenses, Fort Peck project, Mont. | Upper Colorado River Basin fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/. | 112 | 14,153 | 1,135 | 100 | [illegible] | 904 | 27,234 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | 155 |
| Other..... | - | - | * | - | - | - | 72 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 1,484 | 2,800 | - | - | 23 | 49 |
| Other (net)..... | - | 1,141 | 352 | - | 1 | 23 | 1,002 |
| Inventories..... | - | 4,120 | 532 | - | - | [illegible] | 471 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 75 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 159 | - | - | - | [illegible] | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -148 | - | - | - | -108 | - | - |
| Acquired security or collateral (net).... | - | - | - | - | 25 | - | - |
| Land, structures, and equipment..... | - | 132,900 | 59,737 | - | 7 | 17,683 | 404,956 |
| Accumulated depreciation (-)..... | - | -26,403 | -20,570 | - | - | -1,535 | -11,367 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 10,144 | 78,389 | - | 8 | 31 | 189,551 2/ |
| Total assets..... | 122 | 137,600 | 122,373 | 100 | 12,910 | 17,194 | 612,124 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 290 | 9 | - | - | 6 | 259 |
| Other..... | - | 909 | 3,396 | - | 16 | 49 | 9,063 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 1,143 | - | - | [illegible] | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | 93 | - | - | - | - |
| Other..... | - | - | 285 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 344 | 122 | - | 81 | - | - |
| Other..... | - | 145 | 17 | - | - | 26 | 4,866 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 864 | 520 | - | - | 10 | 59 |
| Total liabilities..... | - | 3,651 | 4,443 | - | 103 | 92 | 14,247 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | 42,000 | - | - | - | - |
| Other..... | - | - | 42,342 | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | 188,585 | - | - | 13,000 | -4,620 | 560,882 |
| Capitalization of assets (net)..... | - | 20,378 | 141 | - | - | 1,801 | 39,433 |
| Other..... | 240 | -74,071 | - | - | - | 3,427 | 1,671 |
| Accumulated net income, or deficit (-). | -118 | -937 | 53,448 | 100 | -193 | 16,494 | -3,280 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | -830 |
| Total United States interest..... | 122 | 133,955 | 117,931 | 100 | 12,807 | 17,103 | 597,876 |
| Total liabilities and investment..... | 122 | 137,606 | 122,373 | 100 | 12,910 | 17,194 | 612,124 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 240 | 134,892 | 64,483 | - | 13,000 | 608 | 601,156 |
| Accumulated net income, or deficit (-)... | -118 | -937 | 53,448 | 100 | -193 | 16,494 | -3,280 |
| U. S. investment incl. interagency items. | 122 | 133,955 | 117,931 | 100 | 12,807 | 17,103 | 597,876 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | -1,484 | -2,800 | - | - | -23 | -203 |
| Due to Government agencies..... | - | [illegible] | 225 | - | 81 | [illegible] | 259 |
| U. S. investment excl. interagency items. | 122 | 133,103 | 115,356 | 100 | 12,888 | 17,086 | 597,932 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | Labor Department | | Post Office Department | | |
|---|---|---|---|---|---|---|---|
| | | | Bureau of Employment Security | | | | |
| | Virgin Islands Corporation | Expansion of defense production | Advances to unemployment trust fund 2/ | Farm labor supply revolving fund | Postal fund 2/ | Office of [illegible] | [illegible] |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | [illegible] | - | - | - | [illegible] | - | - |
| Fund balances with the U. S. Treasury 1/. | [illegible] | 461 | [illegible] | 117 | [illegible] | - | - |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | [illegible] | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 5 | - | - | - | [illegible] | - | - |
| Other (net)..... | 1,187 | - | - | - | [illegible] | - | - |
| Inventories..... | - | - | - | - | [illegible] | - | - |
| Allowance for losses (-)..... | - | - | - | - | [illegible] | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 8,055 | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -2,167 | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 429 | - | - | - | [illegible] 1/ | - | - |
| Accumulated depreciation (-)..... | -231 | - | - | - | [illegible] | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 9,156 | - | - | - | - | - | - |
| Total assets..... | 11,155 | 1,349 | 302,870 | 215 | [illegible] 1/ | [illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 19 | - | - | - | [illegible] | - | - |
| Other..... | 95 | - | - | [illegible] | [illegible] | [illegible] | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 1,195 | 2,451 | - | - | [illegible] | - | - |
| Other..... | 47 | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | [illegible] | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 135 | - | - | - | - | - | - |
| Other..... | 246 | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | [illegible] | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 152 | - | - | - | [illegible] | - | - |
| Total liabilities..... | 1,888 | 2,451 | - | 15 | [illegible] 1/ | [illegible] | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | 1,225 | 32,935 | - | - | - | - | - |
| Other..... | 9,422 | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 750 | - | [illegible] | - | - | - | [illegible] |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | [illegible] | - | [illegible] |
| Accumulated net income, or deficit (-). | -2,131 | -34,536 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 9,266 | -1,601 | 302,870 | 200 | [illegible] | [illegible] | [illegible] |
| Total liabilities and investment..... | 11,155 | 1,349 | 302,870 | 215 | [illegible] | [illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 11,397 | 32,935 | [illegible] | - | [illegible] | - | [illegible] |
| Accumulated net income, or deficit (-)... | -2,131 | -34,536 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U. S. investment incl. interagency items. | 9,266 | -1,601 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -5 | - | - | - | [illegible] | - | - |
| Due to Government agencies..... | 1,349 | 2,451 | - | - | [illegible] | - | - |
| U. S. investment excl. interagency items. | 10,610 | 1,349 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Table 8.,

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Continued) | | General Services Administration | | Housing and Home Finance Agency | | |
|---|---|---|---|---|---|---|---|
| | Office of the Treasurer | | Reconstruction Finance Corporation liquidation fund | Expansion of defense production | Office of the Administrator | | |
| | Treasurer of the U.S., check forgery insurance fund | Expansion of defense production | | | College housing loans | Public facility loans | Public works planning fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | * | 14 | - | - | - |
| Fund balances with the U. S. Treasury 1/ | 81 | 42 | [illegible] | 1,443 | [illegible] | 9,357 | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | * | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | 1,[illegible] | - | - | - |
| Other (net)..... | [illegible] | - | [illegible] | [illegible] | 201 | 21 | - |
| Inventories..... | - | - | - | 1,38[illegible],143 | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | 12 | * | - | 16,[illegible]20 | 2,345 | * |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 1[illegible],[illegible]45 | - | - | 1,[illegible],401 | 183,77[illegible] | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -1[illegible],[illegible]15 | - | - | -2,[illegible]19 | -6,[illegible]13 | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | [illegible]8 | 12[illegible] | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | -2[illegible] | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | 1,1[illegible]5 | 5 | - | - | 28,757 |
| Total assets..... | 8[illegible] | 4,284 | 1,559 | 1,39[illegible],117 | 2,018,814 | 189,985 | 55,349 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | 44 | 34 | 21 | 24 |
| Other..... | - | * | 13 | 126 | * | 1 | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | 132,[illegible]22 | [illegible],344 | 3,[illegible]07 | - |
| Other..... | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 5,[illegible]58 | 1,435 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 14 | - | [illegible]85 | - | - | - |
| Total liabilities..... | - | 15 | 13 | 132,[illegible]80 | 32,842 | 4,4[illegible]4 | 74 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | 1,944,700 | 1,[illegible]85,768 | 1[illegible]4,[illegible]68 | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 15[illegible] | - | - | [illegible]35 | - | - | 72,000 |
| Capitalization of assets (net)..... | - | - | - | - | - | - | 24,550 |
| Other..... | - | - | [illegible],[illegible]42 | - | - | - | -[illegible],307 |
| Accumulated net income, or deficit (-). | -14 | 4,[illegible]68 | - | -[illegible]82,[illegible]77 | 3,153 | -9,047 | -34,378 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 8[illegible] | 4,268 | 1,546 | 1,263,138 | 1,[illegible]26,921 | 185,522 | 55,275 |
| Total liabilities and investment..... | 8[illegible] | 4,284 | 1,559 | 1,39[illegible],117 | 2,018,814 | 189,985 | [illegible]5,349 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 1[illegible] | - | 1,54[illegible] | 1,[illegible]45,215 | 1,[illegible]82,768 | 194,[illegible]68 | 90,153 |
| Accumulated net income, or deficit (-)... | -14 | 4,268 | - | -[illegible]82,[illegible]77 | 3,153 | -9,047 | -34,878 |
| U. S. investment incl. interagency items. | 86 | 4,268 | 1,54[illegible] | 1,263,138 | 1,[illegible]26,921 | 185,522 | 55,275 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | -1[illegible],[illegible]00 | - | - | - |
| Due to Government agencies..... | - | - | - | 13[illegible],[illegible]21 | 27,428 | 3,028 | 24 |
| U. S. investment excl. interagency items. | 8[illegible] | 4,268 | 1,54[illegible] | 1,334,342 | 2,013,340 | 188,550 | 55,299 |

Footnotes at end of Table 2.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - Community Facilities Administration - Section 4 | | | | | | |
|---|---|---|---|---|---|---|---|
| | Liquidating programs | Urban renewal fund | Rehabilitation loan fund 1/ | Community disposal operations fund | Housing for the elderly | [illegible] fund | [illegible] |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 34 | 25 | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/. | 1,720 | 30[illegible] | 10,[illegible] | 1,[illegible] | 1[illegible] | [illegible] | - |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other (net)..... | - | 42 | - | - | - | - | - |
| Inventories..... | 19 | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 24 | 3,[illegible]8 | - | [illegible]7 | [illegible]7 | 2 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 13,427 | 19[illegible],784 | - | 3,[illegible]3 | [illegible],[illegible]7 | [illegible],[illegible] | [illegible] |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -[illegible]63 | - | - | -[illegible] | - [illegible] | - | [illegible] |
| Acquired security or collateral (net).... | 2,628 | - | - | - | - | - | [illegible] |
| Land, structures, and equipment..... | 3,201 | - | - | - | - | - | - |
| Accumulated depreciation (-)..... | -3,192 | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 241 | - | - | 5 | - | - | [illegible] |
| Total assets..... | 17,821 | 597,195 | 10,000 | 5,[illegible]00 | [illegible],[illegible]71 | [illegible],[illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 2 | 17[illegible] | - | 15 | - | - | - |
| Other..... | [illegible]7 | - | - | [illegible]4 | - | - | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | [illegible],[illegible]07 | - | - | - | - | [illegible] |
| Other..... | 31 | - | - | - | - | - | [illegible] |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 15,235 | - | [illegible] | [illegible] | - | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 16 | - | - | - | - | - | [illegible] |
| Total liabilities..... | 105 | 19,007 4/ | - | [illegible]9 | [illegible]5 | - | [illegible] |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | [illegible]5,[illegible] | - | - | - | - | [illegible] |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | [illegible] | - |
| Appropriations..... | 1,[illegible]32,234 | 1,[illegible]4,[illegible]10 | 1[illegible],[illegible]2[illegible] | - | [illegible]5[illegible],[illegible] | [illegible],[illegible]2[illegible] | - |
| Capitalization of assets (net)..... | -[illegible]36,325 | - | - | [illegible],[illegible]32 | - | - | - |
| Other..... | - | - | - | -[illegible],[illegible]0[illegible] | - | - | - |
| Accumulated net income, or deficit (-). | -1,1[illegible]8,192 | -1,[illegible]91,[illegible]60 | -[illegible]2 | -2,[illegible]4[illegible] | -[illegible]7 | -[illegible]3,[illegible]7[illegible] | [illegible] |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 17,716 | [illegible]93,[illegible]82 | 1[illegible] | [illegible],[illegible]32 | [illegible],[illegible]7[illegible] | [illegible],[illegible]4[illegible] | [illegible] |
| Total liabilities and investment..... | 17,821 | [illegible]97,[illegible]45 | 1[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]7[illegible] | [illegible],[illegible]4[illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 1,1[illegible]5,[illegible]04 | 1,[illegible]4[illegible],74[illegible] | 1[illegible],[illegible]2[illegible] | [illegible],[illegible]4[illegible] | [illegible]7[illegible], | [illegible],[illegible]2[illegible] | [illegible] |
| Accumulated net income, or deficit (-)... | -1,1[illegible]8,192 | -1,[illegible]91,[illegible]60 | -[illegible]2 | -1,[illegible]4[illegible] | -[illegible] | -[illegible]3,[illegible]7[illegible] | [illegible] |
| U. S. investment incl. interagency items. | 17,71[illegible] | [illegible]93,[illegible]2[illegible] | 1[illegible], | [illegible],[illegible]1 | [illegible],[illegible]4[illegible] | [illegible],[illegible]4[illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | - | - | - | [illegible] |
| Due to Government agencies..... | 2 | [illegible],[illegible]2[illegible] | - | [illegible]5 | - | - | [illegible] |
| U. S. investment excl. interagency items. | 17,71[illegible] | 581,[illegible]4[illegible] | 1[illegible], | [illegible],[illegible]2[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]4[illegible] | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - Continued | | | | Veterans' Administration | | |
|---|---|---|---|---|---|---|---|
| | Federal National Mortgage Association - (Continued) | | Federal Housing Administration | Public Housing Administration | Canteen service revolving fund | Direct loans to veterans and reserves | Loan guaranty revolving fund |
| | Management and liquidating functions | Government mortgage liquidation fund | | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 502 | - | 5,932 | 1 | 2,341 | 391 | 395 |
| Fund balances with the U. S. Treasury 1/. | 932 | 17,918 | 273,229 | 84,218 | 956 | 243,318 | 198,472 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | 5,794 | 527,331 | 7,500 | - | - | - |
| Securities of Government enterprises... | 1,852 | - | 126,561 | - | - | - | - |
| Unamortized premium, or discount (-)... | - | -120 | -4,840 | -15 | - | - | - |
| Other securities..... | - | 19,115 | 231 | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | 52 | - | - | 48 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 1,987 | - | 3,456 | 4 | 48 | - | - |
| Other (net)..... | 2,697 | - | 39,294 | 263 | 496 | 3,011 | 437 |
| Inventories..... | - | - | - | 72 | 5,971 | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | 11 | 1,045 | - | - | - | - |
| On securities of Government enterprises | 27 | - | 1,262 | - | - | - | - |
| Other..... | 3,514 | 290 | 5,245 | 931 | - | 1,679 | 1,451 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 1,019,175 | - | 145,656 | 59,474 | - | 1,144,950 | 504,017 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -22,239 1/ | - | -6,301 | -1,140 | - | - | - |
| Acquired security or collateral (net).... | 1,262 | - | 42,406 | - | - | 4,802 | 181,487 |
| Land, structures, and equipment..... | 742 | - | 7,330 | 4,074 | 3,447 | - | - |
| Accumulated depreciation (-)..... | -413 | - | -3,373 | -2,047 | -3,964 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 18 | - | 24,482 | 8 | 14 | 2,638 | 8,963 |
| Total assets..... | 1,011,701 | 35,638 | 1,951,392 | 152,033 | 13,501 | 1,501,693 | 895,270 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 4 | 9 | 1,942 | 264 | 140 | - | - |
| Other..... | 6 | 4 | 16,371 | 81,934 | 863 | 29,207 | 10,419 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 15,542 | - | 2,778 | - | - | 20,287 | - |
| Other..... | 765 | - | 11,310 | 1,048 | 366 | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 65 | - | 2,471 | 419 | 242 | - | - |
| Other..... | 17,800 | 35,625 | 18,280 | 320 | 417 | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | 139,373 | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | 430,713 | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 794 | - | 202,620 | 2,540 | 1,031 | 1,255 | 757 |
| Total liabilities..... | 34,961 | 35,638 | 826,514 4/ | 86,531 4/ | 3,056 | 50,819 | 11,176 4/ |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | 881,160 | - | - | - | - | 1,424,360 | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | 1,000 | - | - | - |
| Appropriations..... | - | - | - | 1,796,000 | - | - | - |
| Capitalization of assets (net)..... | - | - | - | 246,542 | 367 | - | 649,488 |
| Other..... | - | - | - | - | - | - | 305,718 16/ |
| Accumulated net income, or deficit (-). | 95,680 | - | 1,124,877 | -1,978,047 | 10,078 | 26,513 | -71,112 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 976,740 | - | 1,124,877 | 65,502 | 10,445 | 1,450,873 | 884,094 |
| Total liabilities and investment..... | 1,011,701 | 35,638 | 1,951,392 | 152,033 | 13,501 | 1,501,693 | 895,270 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 881,160 | - | - | 2,043,548 | 367 | 1,424,360 | 955,206 |
| Accumulated net income, or deficit (-)... | 95,680 | - | 1,124,877 | -1,978,047 | 10,078 | 26,513 | -71,112 |
| U. S. investment incl. interagency items. | 976,740 | - | 1,124,877 | 65,502 | 10,445 | 1,450,873 | 884,094 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -4,946 | - | -130,275 | -4 | -48 | - | - |
| Due to Government agencies..... | 15,590 | 0 | 146,614 | 673 | 348 | 20,287 | - |
| U. S. investment excl. interagency items. | 987,384 | 0 | 1,140,616 | 66,171 | 10,746 | 1,471,161 | 884,094 |

Footnotes at end of Table 2.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Rental, maintenance, and repair of quarters | Service-disabled veterans' insurance fund | Soldiers' and sailors' civil relief | Veterans' reopened insurance fund 13 | Veterans' special term insurance fund | [illegible] | [illegible] |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | 13 | + | 10 | 1[illegible] | - | [illegible] |
| Fund balances with the U. S. Treasury 1/. | 4 | [illegible] | [illegible] | [illegible] | 419 | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | [illegible] | [illegible] | | [illegible] |
| Securities of Government enterprises... | - | - | - | 2,605 | 14[illegible],134 | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other (net)..... | 3 | 16 | - | - | - | - | - |
| Inventories..... | - | - | - | - | - | - | [illegible] |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | 83 | - | - | 96 | - | [illegible] |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 4,233 | 33 | - | [illegible] | | 3,[illegible] |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | - | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 13 | - | - | 1[illegible] | - | - |
| Total assets..... | 7 | 4,989 | 44 | 3,[illegible] | 1[illegible] | 387 | 3,[illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | |
| Other..... | 1 | 1,052 | - | 1,[illegible]42 | 1,[illegible] | 1 | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 2 | - | - | - | - | - | - |
| Other..... | 1 | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | [illegible] |
| Other..... | - | - | - | - | - | - | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 34,022 | 4 | 4,1[illegible] | [illegible] | - | [illegible] |
| Total liabilities..... | 5 | 3[illegible],074 | 4 | [illegible],3[illegible]3 | 14[illegible],439 | - | 1,[illegible] |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | [illegible] |
| Other..... | - | - | - | 1,650 | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | [illegible] |
| Appropriations..... | - | 4,500 | 2,003 | - | - | [illegible] | - |
| Capitalization of assets (net)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-). | 3 | -34,585 | -1,[illegible]63 | -3,[illegible]32 | [illegible] | -14 | [illegible] |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 3 | -30,085 | 40 | -1,[illegible]82 | [illegible] | 38[illegible] | [illegible] |
| Total liabilities and investment..... | 7 | 4,989 | 44 | 3,[illegible]82 | 1[illegible],[illegible] | 3[illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | - | 4,500 | 2,003 | 1,650 | - | [illegible] | 1,[illegible] |
| Accumulated net income, or deficit (-)... | 3 | -34,585 | -1,963 | -3,532 | [illegible] | -14 | [illegible] |
| U. S. investment incl. interagency items. | 3 | -30,085 | [illegible] | -1,[illegible]82 | [illegible] | 38[illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | - | - | - | - | - | - | - |
| Due to Government agencies..... | 2 | - | - | - | - | - | [illegible] |
| U. S. investment excl. interagency items. | 5 | -30,085 | [illegible] | -1,[illegible]82 | [illegible] | 38[illegible] | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Export-Import Bank of Washington - (Continued) | Farm Credit Administration | | | Federal Home Loan Bank Board | | |
|---|---|---|---|---|---|---|---|
| | Liquidation of certain Reconstruction Finance Corporation assets | Revolving fund for administrative expenses | Short-term credit investment fund | Banks for cooperatives investment fund | Revolving fund | Federal Savings and Loan Insurance Corporation | Home Owners' Loan Corporation (liquidated) |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | 145 | - |
| Fund balances with the U. S. Treasury 1/ | - | 1,5[illegible] | 49,[illegible]13 | 89,376 | 951 | 7,966 | 347 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | 1,312,[illegible]42 | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | -3,763 | - |
| Other securities | 1,250 | - | 80,19[illegible] | 60,[illegible]24 | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | 10 | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 3 | - | - | 63 | 218 | - |
| Other (net) | - | - | - | - | 1,452 | 35,014 | - |
| Inventories | - | - | - | - | 15 | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | 11,330 | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | 60 | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U. S. dollar loans | - | - | - | - | - | 224,404 | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | -44,394 | - |
| Acquired security or collateral (net) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 222 | - | - | 819 | 33 | - |
| Accumulated depreciation (-) | - | -222 | - | - | -423 | -14 | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | - | - | - | 10 | 8 | - |
| Total assets | 1,250 | 1,520 | 130,000 | 150,000 | [illegible],887 | 1,533,628 | 347 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 23 | - | - | 311 | 10 | - |
| Other | - | 110 | - | - | 340 | - | 68 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 30 | 31 | - |
| Other | - | - | - | - | 34[illegible] | 1,054 | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | 70 | - | - | 323 | 6 | - |
| Other | - | 17 | - | - | 65 | 110 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | 268 |
| Not guaranteed by the U. S. | - | - | - | - | - | - | 11 |
| Other liabilities (including reserves) | - | 1,495 | - | - | 1,126 | 45,197 | - |
| Total liabilities | - | 1,733 | - | - | 2,549 | 46,409 4/ | 347 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | - | 130,[illegible]00 | 150,[illegible]00 | - | - | - |
| Capitalization of assets (net) | - | - | - | - | - | - | - |
| Other | 1,250 | -300 | - | - | - | - | - |
| Accumulated net income, or deficit (-) | * | 88 | - | - | 337 | 1,487,219 18/ | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 1,250 | -213 | 130,000 | 150,000 | 337 | 1,487,219 | - |
| Total liabilities and investment | 1,250 | 1,520 | 130,000 | 150,000 | 2,887 | 1,533,628 | 347 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | 1,250 | -300 | 130,000 | 150,000 | - | - | - |
| Accumulated net income, or deficit (-) | * | 88 | - | - | 337 | 1,487,219 | - |
| U. S. investment incl. interagency items | 1,250 | -213 | 130,000 | 150,000 | 337 | 1,487,219 | - |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | - | -3 | - | - | -63 | -218 | - |
| Due to Government agencies | - | 102 | - | - | 665 | 48 | - |
| U. S. investment excl. interagency items | 1,250 | -114 | 130,000 | 150,000 | 939 | 1,487,043 | - |

Footnotes at end of Table 2.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Panama Canal Company | Saint Lawrence Seaway Development Corporation | Small Business Administration | Tennessee Valley Authority | United States Information Agency |
|---|---|---|---|---|---|
| | | | Revolving fund | | Informational media guaranty fund |
| ASSETS | | | | | |
| Cash in banks, on hand, and in transit... | 4,787 | 137 | 1,634 | [illegible] | - |
| Fund balances with the U. S. Treasury 1/. | 1,439 | 108 | [illegible] | 33,[illegible] | [illegible] |
| Investments: | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - |
| Other securities..... | - | - | 131,[illegible] | - | - |
| Advances to contractors and agents: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | - | * | - | 57 | - |
| Accounts and notes receivable: | | | | | |
| Government agencies..... | 3,482 | - | 3 | [illegible] | - |
| Other (net)..... | 4,689 | [illegible] | 422 | [illegible],324 | - |
| Inventories..... | 11,043 | 89 | - | 44,753 | - |
| Allowance for losses (-)..... | - | - | - | -891 | - |
| Accrued interest receivable: | | | | | |
| On public debt securities..... | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - |
| Other..... | - | - | [illegible]6 | 4 | - |
| Loans receivable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | 1,008,715 | - | - |
| Foreign currency loans..... | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | -40,585 | - | - |
| Acquired security or collateral (net).... | - | - | 3,333 | - | - |
| Land, structures, and equipment..... | 746,280 | 130,[illegible]87 | - | [illegible],014 | - |
| Accumulated depreciation (-)..... | -287,667 | -7,810 | - | -711,[illegible] | - |
| Foreign currencies..... | - | - | - | - | 461 |
| Other assets (net)..... | 6,368 | - | 2,891 | 261,118 | - |
| Total assets..... | 490,421 | 123,332 | 1,383,862 | [illegible],650,39[illegible] | 7[illegible] |
| LIABILITIES | | | | | |
| Accounts payable: | | | | | |
| Government agencies..... | 1,480 | 10.[illegible] | - | 1,[illegible]83 | - |
| Other..... | 3,566 | [illegible]1 | 190 | [illegible],11[illegible] | [illegible]3 |
| Accrued liabilities: | | | | | |
| Government agencies..... | [illegible],010 | [illegible],470 | 38,[illegible]65 | [illegible]00 | [illegible]7[illegible] |
| Other..... | 3,186 | [illegible]4 | [illegible]2 | [illegible],12[illegible] | - |
| Advances from: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other..... | 76[illegible] | - | - | - | - |
| Trust and deposit liabilities: | | | | | |
| Government agencies..... | [illegible]95 | - | - | [illegible],334 | - |
| Other..... | 39 | - | 179 | [illegible]42 | - |
| Bonds, debentures, and notes payable: | | | | | |
| Government agencies..... | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | 225,000 | - |
| Other liabilities (including reserves)... | 13,207 | 151 | 10,065 | 13,513 | - |
| Total liabilities..... | 25,153 | 2,797 | 49,382 4/ | 271,142 | [illegible]9[illegible] |
| NET INVESTMENT | | | | | |
| United States interest: | | | | | |
| Interest-bearing investment: | | | | | |
| Capital stock..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | 123,67[illegible] | - | [illegible],000 | [illegible],[illegible]9[illegible] |
| Other..... | 329,830 | 16,054 12/ | 1,073,147 | - | - |
| Noninterest-bearing investment: | | | | | |
| Capitsl stock..... | - | - | - | - | - |
| Appropriations..... | - | - | [illegible]1,8[illegible]3 | 1,[illegible],[illegible]60 | - |
| Capitalization of assets (net)..... | - | - | - | [illegible]4,850 | - |
| Other..... | - | - | [illegible],8[illegible] | - | - |
| Accumulated net income, or deficit (-). | 135,438 | -19,[illegible]95 | -10[illegible],347 | 34[illegible],[illegible]43 [illegible] | [illegible],[illegible]47 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - |
| Total United States interest..... | 465,268 | 120,53[illegible] | 1,334,480 | [illegible],379,[illegible]43 | [illegible] |
| Total liabilities and investment..... | 490,421 | 123,332 | 1,383,86[illegible] | [illegible],650,39[illegible] | 7[illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | |
| United States investment..... | 329,830 | 139,730 | 1,[illegible]27,8[illegible]8 | [illegible],[illegible]3[illegible],310 | [illegible],[illegible]3[illegible] |
| Accumulated net income, or deficit (-)... | 135,43[illegible] | -19,[illegible]95 | -10[illegible],347 | 3[illegible],[illegible]43 | [illegible],[illegible]47 |
| U. S. investment incl. interagency items. | 465,268 | 120,53[illegible] | 1,334,480 | [illegible],379,[illegible]43 | [illegible] |
| Interagency items: | | | | | |
| Due from Government agencies (-)..... | -3,[illegible]32 | - | [illegible]1 | -[illegible],[illegible]52 | - |
| Due to Government agencies..... | [illegible],386 | [illegible],571 | 3[illegible],[illegible]5 | [illegible],[illegible]0[illegible] | [illegible]3[illegible] |
| U. S. investment excl. interagency items. | 466,17[illegible] | 123,10[illegible] | 1,373,40[illegible] | [illegible],3[illegible],[illegible]4[illegible] | [illegible]3[illegible] |

Footnotes at end of Table 8.

## Section I - Statements of Financial Condition

## Table 3.- Intragovernmental Revolving Funds, June 30, 1965

(In thousands of dollars)

| Account | Total | Legislative Branch | Agency for International Development | Agriculture Department | | | Commerce Dept. |
|---|---|---|---|---|---|---|---|
| | | Government Printing Office | Acquisition of property revolving fund | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards |
| | | | | Working capital fund | Working capital fund | | Working capital fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | 3,558 | 625 | - | - | 5 | - | - |
| Fund balances with the U. S. Treasury 1/ | 2,918,885 | 10,764 | 4,159 | 450 | 5,037 | 520 | 8,093 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Other securities (net) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | 8,357 | - | - | - | * | - | 80 |
| Other | 67,953 | - | - | - | 2 | 6 | 133 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 816,670 | 20,201 | 854 | 537 | 2,700 | 991 | 22,462 |
| Other (net) | 92,360 | 33 | - | * | 86 | 16 | 761 |
| Inventories | 6,007,925 | 35,173 | 4,433 | 87 | 4,556 | 337 | 3,880 |
| Allowance for losses (-) | -147 | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 622,448 | 26,710 | - | 623 | 48,391 | 1,236 | 90,120 |
| Accumulated depreciation (-) | -269,415 | -16,096 | - | -362 | -21,522 | -767 | -15,213 |
| Other assets (net) | 164,406 | 43 | - | - | 14 | 10 | 59,446 |
| Total assets | 10,437,009 | 77,455 | 9,446 | 1,336 | 39,269 | 2,349 | 169,761 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 336,879 | 323 | - | 93 | 2,239 | 162 | 297 |
| Other | 455,937 | 5,829 | - | 119 | 1,251 | 205 | 2,861 |
| Accrued liabilities: | | | | | | | |
| Government agencies | 998 | 100 | 370 | * | 51 | 46 | - |
| Other | 147,686 | 1,676 | - | 174 | 332 | 146 | 2,965 |
| Advances from: | | | | | | | |
| Government agencies | 1,639,776 | - | 1 | - | 23 | - | 19,071 |
| Other | 7,343 | 1,891 | - | - | 2 | - | 11 |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | 3,818 | 1,712 | - | - | - | - | - |
| Other | 367 | 121 | - | 1 | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States | - | - | - | - | - | - | - |
| Not guaranteed by the United States | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 398,370 | 3,343 | 4,433 | 237 | 640 | 394 | 3,986 |
| Total liabilities | 2,990,174 | 15,094 | 4,804 | 625 | 4,539 | 954 | 29,191 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 590,688 | 11,000 | 5,000 | 300 | - | 400 | 11,934 |
| Capitalization of assets (net) | 406,972 | 33,815 | - | 302 | 28,279 | 560 | 128,378 |
| Other | 6,331,437 | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 117,738 | 17,545 | -359 | 110 | 6,451 | 435 | 259 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 7,446,835 | 62,361 | 4,641 | 712 | 34,730 | 1,395 | 140,570 |
| Total liabilities and investment | 10,437,009 | 77,455 | 9,446 | 1,336 | 39,269 | 2,349 | 169,761 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | 7,329,097 | 44,815 | 5,000 | 602 | 28,279 | 960 | 140,312 |
| Accumulated net income, or deficit (-) | 117,738 | 17,545 | -359 | 110 | 6,451 | 435 | 259 |
| Total United States investment including interagency items | 7,446,835 | 62,361 | 4,641 | 712 | 34,730 | 1,395 | 140,570 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | -825,036 | -20,201 | -854 | -537 | -2,700 | -991 | -22,543 |
| Due to Government agencies | 1,980,471 | 2,135 | 371 | 93 | 2,314 | 209 | 19,367 |
| Total United States investment after exclusion of interagency items | 8,602,271 | 44,294 | 4,159 | 268 | 34,345 | 613 | 137,395 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | Defense Department | | | | | |
|---|---|---|---|---|---|---|---|
| | | Office of the Secretary | | Air Force Department | | | |
| | Working capital fund | Defense stock fund | Defense industrial fund 1/ | Stock fund | Industrial fund 1/ | Supply | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/ | 283 | 295,749 | [illegible] | 143,45[illegible] | [illegible] | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Other securities (net) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | 4,380 | - | - | - | [illegible] | [illegible] |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 867 | 90,464 | [illegible] | 26,130 | 38,[illegible] | [illegible] | [illegible] |
| Other (net) | - | 56 | - | 10,44[illegible] | [illegible] | [illegible] | [illegible] |
| Inventories | 196 | 1,970,94[illegible] | [illegible]44 | 452,5[illegible] | 1,[illegible] | [illegible] | [illegible] |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 971 | - | - | - | - | - | - |
| Accumulated depreciation (-) | -492 | - | - | - | - | - | - |
| Other assets (net) | - | 1,543 | - | 3,464 | 5,829 | [illegible] | [illegible] |
| Total assets | 1,725 | 2,329,126 | 6,738 | 500,[illegible]54 | 141,[illegible]4 | [illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 9,67[illegible] | [illegible] | 29,6[illegible]4 | [illegible] | [illegible] | [illegible] |
| Other | 721 | 62,126 | 22 | 71,[illegible]2 | 38,[illegible]4 | [illegible] | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | 24[illegible] | - | [illegible]1[illegible] | - | [illegible] |
| Advances from: | | | | | | | |
| Government agencies | - | - | 2,449 4/ | - | - | - | [illegible] |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States | - | - | - | - | - | - | - |
| Not guaranteed by the United States | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 210 | 108 | 466 | -1,[illegible]71 | 14,[illegible]26 | [illegible]6[illegible] | [illegible] |
| Total liabilities | 931 | 71,[illegible]10 | 3,71[illegible] | 10[illegible],10[illegible] | 5[illegible],[illegible]1[illegible] | [illegible],[illegible]42 | [illegible] |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 100 | - | 1,6[illegible]1 | - | [illegible]1, | - | [illegible] |
| Capitalization of assets (net) | 280 | - | 1,41[illegible] | - | -2[illegible] | - | [illegible] |
| Other | - | 2,257,217 5/ | - | 40[illegible],864 5/ | - | [illegible],[illegible]2[illegible] | - |
| Accumulated net income, or deficit (-) | 415 | - | 33 | - | 11,[illegible]12 | - | [illegible] |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 795 | 2,[illegible]57,21[illegible] | 3,[illegible]21 | 4[illegible],[illegible]6[illegible] | 2[illegible],[illegible]2[illegible] | [illegible],[illegible]2[illegible] | [illegible] |
| Total liabilities and investment | 1,725 | 2,329,126 | 6,738 | 500,[illegible]64 | 141,[illegible]4[illegible] | [illegible],[illegible]2[illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | 380 | 2,257,217 | 2,[illegible]28 | 4[illegible],[illegible]6[illegible] | [illegible],171 | [illegible],[illegible]1[illegible] | [illegible] |
| Accumulated net income, or deficit (-) | 415 | - | 33 | - | 1[illegible],91[illegible] | - | [illegible] |
| Total United States investment including interagency items | 795 | 2,257,217 | 3,[illegible]61 | 4[illegible],[illegible]6[illegible] | [illegible],4[illegible]4 | [illegible],[illegible]1[illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | -867 | -[illegible]0,464 | -[illegible]0 | -[illegible]6,1[illegible]1 | -[illegible]2,1[illegible] | - | - |
| Due to Government agencies | - | 9,[illegible]76 | 2,[illegible]51 | [illegible],[illegible]4 | 8,[illegible] | [illegible] | [illegible] |
| Total United States investment after exclusion of interagency items | -72 | 2,176,429 | 5,[illegible]5 | 3[illegible],[illegible]80 | [illegible],[illegible]4[illegible] | [illegible],[illegible]1[illegible] | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | | Health, Education, and Welfare Department | | |
|---|---|---|---|---|---|---|---|
| | Army Department - (Continued) | Navy Department | | | Public Health Service | | Office of the Secretary |
| | Corps of Engineers | Stock fund | Industrial fund 3/ | Marine Corps stock fund | Service and supply fund | Narcotic hospitals Working capital fund | Working capital fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 1/. | 32,140 | 98,250 | 1,321,641 | 31,902 | 1,493 | 95 | 588 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | * | - | 34 | - | - |
| Other..... | - | 31,355 | - | 214 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 34,959 | 30,357 | 38,471 | 893 | 476 | 86 | 126 |
| Other (net)..... | 772 | 5,241 | 758 | 269 | 4 | - | - |
| Inventories..... | 7,542 | 875,932 | 136,704 | 206,333 | 1,990 | 265 | 377 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 272,346 | - | - | - | 412 | 419 | 545 |
| Accumulated depreciation (-)..... | -141,095 | - | - | - | -236 | -252 | -306 |
| Other assets (net)..... | 4,620 | 5,901 | 10,923 | 2,456 | - | * | 579 |
| Total assets..... | 211,305 | 1,046,942 | 1,616,647 | 241,988 | 4,173 | 614 | 1,909 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 2,267 | 33,400 | 28,738 | 4,785 | 503 | 5 | 241 |
| Other..... | 19,662 | 25,547 | 43,253 | 7,264 | 599 | 24 | 332 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | 116,102 | - | 111 | 10 | 84 |
| Advances from: | | | | | | | |
| Government agencies..... | 2,091 | - | 1,169,612 4/ | - | - | - | 383 |
| Other..... | 3,476 | - | 1,887 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States.. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 49,372 | 5,116 | 111,534 | 1,007 | 143 | - | 197 |
| Total liabilities..... | 76,768 | 64,063 | 1,469,216 | 12,054 | 1,356 | 40 | 1,238 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 24,174 | - | 180,369 | - | 450 | 134 | - |
| Capitalization of assets (net)..... | 95,343 | - | -45,292 | - | 2,095 | 99 | 328 |
| Other..... | - | 982,879 5/ | - | 229,035 5/ | - | - | - |
| Accumulated net income, or deficit (-). | 14,506 | - | 27,352 | - | 272 | 341 | 343 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 134,547 | 982,879 | 172,429 | 229,035 | 2,817 | 574 | 671 |
| Total liabilities and investment..... | 211,305 | 1,046,942 | 1,616,647 | 241,088 | 4,173 | 614 | 1,909 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 120,042 | 982,879 | 145,077 | 229,035 | 2,545 | 233 | 328 |
| Accumulated net income, or deficit (-)... | 14,506 | - | 27,352 | - | 272 | 341 | 343 |
| Total United States investment including interagency items..... | 134,547 | 982,879 | 172,429 | 229,035 | 2,817 | 574 | 671 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -34,059 | -30,057 | -98,472 | -893 | -510 | -86 | -126 |
| Due to Government agencies..... | 4,352 | 33,400 | 1,192,350 | 4,283 | 503 | 5 | 624 |
| Total United States investment after exclusion of interagency items..... | 104,840 | 986,222 | 1,266,308 | 232,920 | 2,810 | 492 | 1,169 |

Footnotes at end of Table 3.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | Interior Department | Justice Department | Labor Department | State Department | Treasury Department | | |
|---|---|---|---|---|---|---|---|
| | Office of the Secretary | Federal Prison Industries, Inc. | Office of the Secretary | Working capital fund | Bureau of Engraving and Printing | United States Coast Guard | |
| | Working capital fund | | Working capital fund | | | Supply fund | Yard fund |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | 31 | - | - | 1 | * | - |
| Fund balances with the U. S. Treasury 1/ | 167 | 4,164 | 334 | 1[illegible] | 4,4[illegible] | 2,[illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Other securities (net) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | 1 | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 273 | 4,424 | 212 | 5[illegible] | 1,[illegible] | 1,[illegible] | [illegible] |
| Other (net) | * | 14 | * | - | [illegible] | [illegible] | [illegible] |
| Inventories | 98 | 11,[illegible] | [illegible] | 30[illegible] | [illegible] | [illegible] | [illegible] |
| Allowance for losses (-) | - | - | - | - | -[illegible] | - | [illegible] |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | | - | - |
| On securities of Government enterprises | - | - | - | - | | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | * | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 291 | 27,[illegible] | [illegible] | [illegible] | 33,[illegible] | - | [illegible] |
| Accumulated depreciation (-) | -160 | -8,701 | -330 | -2[illegible] | -14,[illegible] | - | -[illegible] |
| Other assets (net) | - | 411 | 23 | - | [illegible] | - | [illegible] |
| Total assets | 668 | 39,368 | 890 | 1,273 | 39,391 | [illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 2 | 62[illegible] | 131 | 2 | 14 | 441 | [illegible] |
| Other | 83 | 1,532 | 142 | 1[illegible] | 723 | [illegible] | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 254 | - | - |
| Other | - | - | [illegible] | 14[illegible] | 1,[illegible] | - | [illegible] |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | [illegible] |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | 174 | 105 | - | [illegible] | - | [illegible] |
| Other | - | [illegible] | [illegible] | 10 | [illegible] | - | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States | - | - | - | - | - | - | - |
| Not guaranteed by the United States | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | [illegible] | 535 | [illegible] | 32[illegible] | 1,[illegible] | - | [illegible] |
| Total liabilities | 180 | 2,887 | 580 | 743 | 5,[illegible] | 1,[illegible] | [illegible] |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 300 | - | - | - | [illegible] | - | - |
| Capitalization of assets (net) | 169 | [illegible],342 | 310 | [illegible]6 | [illegible] | [illegible],[illegible] | [illegible],[illegible] |
| Other | - | - | - | -[illegible]8 | [illegible],[illegible] | [illegible] | - |
| Accumulated net income, or deficit (-) | 20 | 30,139 | - | 15[illegible] | -[illegible] | -[illegible] | [illegible] |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 488 | 36,481 | 31[illegible] | 531 | [illegible] | [illegible],[illegible] | [illegible],[illegible] |
| Total liabilities and investment | 668 | 39,368 | 890 | 1,273 | [illegible] | [illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | 468 | [illegible],345 | 31[illegible] | [illegible] | [illegible] | [illegible],[illegible] | [illegible],[illegible] |
| Accumulated net income, or deficit (-) | 20 | 30,139 | - | 15[illegible] | -[illegible] | -[illegible] | [illegible] |
| Total United States investment including interagency items | 488 | 36,481 | [illegible] | [illegible] | [illegible] | [illegible],[illegible] | [illegible],[illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | -273 | -4,424 | -[illegible]12 | -[illegible]97 | -[illegible],[illegible]11 | -[illegible],[illegible] | -[illegible]13 |
| Due to Government agencies | 2 | [illegible]800 | [illegible]20[illegible] | [illegible]3[illegible] | [illegible]13 | [illegible]4[illegible] | [illegible],[illegible]4[illegible] |
| Total United States investment after exclusion of interagency items | 217 | 32,85[illegible] | [illegible]04 | [illegible]3[illegible] | [illegible],[illegible]4[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible]7[illegible] |

1/ Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | General Services Administration | | | | | Veterans' Administration | Civil Service Commission |
|---|---|---|---|---|---|---|---|
| | Buildings management fund | Construction services, public buildings | General supply fund | Federal tele-communications fund | Working capital fund | Supply fund | Investigations |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | 2,574 | 322 | - | - | - |
| Fund balances with the U. S. Treasury 1/. | [illegible] | 12,075 | 44,090 | 5,802 | 283 | 14,010 | 2,197 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities (net)..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | 136 | - | - | 62 | - |
| Other..... | 5 | 2 | 350 | 8 | * | 28 | 69 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 10,253 | 295 | 121,104 | 8,267 | 288 | 3,156 | 1,416 |
| Other (net)..... | 1,055 | 1 | 2,145 | 363 | 1 | 155 | * |
| Inventories..... | 122,123 | - | 188,361 | [illegible] | 196 | 31,881 | 1,623 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 15,360 | - | 81,498 | 516 | 1,007 | 812 | 882 |
| Accumulated depreciation (-)..... | -10,776 | - | -25,463 | -86 | -361 | -289 | -710 |
| Other assets (net)..... | 168 | - | 711 | 427 | - | - | - |
| Total assets..... | 159,133 | 12,372 | 415,505 | 15,691 | 1,414 | 49,815 | 5,477 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 1,131 | 31 | 3,774 | 407 | 75 | 1,394 | 2 |
| Other..... | 28,445 | 1,016 | 36,803 | 10,214 | 384 | 8,097 | * |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 9 | 167 |
| Other..... | - | - | - | - | - | 510 | 452 |
| Advances from: | | | | | | | |
| Government agencies..... | 361 | - | 77,621 | - | 172 | - | - |
| Other..... | - | - | 40 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: | | | | | | | |
| Guaranteed by the United States..... | - | - | - | - | - | - | - |
| Not guaranteed by the United States.. | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 127,706 | 11,501 | 636 | 717 | 208 | 32 | 855 |
| Total liabilities..... | 157,642 | 12,548 | 118,874 | 11,338 | 839 | 10,042 | 1,476 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 3,500 | - | 197,750 | 9,000 | 250 | - | 4,000 |
| Capitalization of assets (net)..... | 5,290 | - | 60,883 | 293 | 301 | 39,986 | - |
| Other..... | -8,004 | -219 | 29,984 | -533 | - | - | - |
| Accumulated net income, or deficit (-). | 704 | 43 | 8,015 | -4,407 | 23 | -213 | * |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 1,490 | -176 | 296,631 | 4,352 | 574 | 39,773 | 4,000 |
| Total liabilities and investment..... | 159,133 | 12,372 | 415,505 | 15,691 | 1,414 | 49,815 | 5,477 |
| **ANALYSIS OF UNITED STATES INVESTMENT** | | | | | | | |
| United States investment..... | 786 | -219 | 288,616 | 8,760 | 551 | 39,986 | 4,000 |
| Accumulated net income, or deficit (-)... | 704 | 43 | 8,015 | -4,407 | 23 | -213 | * |
| Total United States investment including interagency items..... | 1,490 | -176 | 296,631 | 4,352 | 574 | 39,773 | 4,000 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -10,253 | -295 | -121,240 | -8,267 | -288 | -3,218 | -1,416 |
| Due to Government agencies..... | 1,491 | 31 | 81,395 | 407 | 247 | 1,403 | 169 |
| Total United States investment after exclusion of interagency items..... | -7,272 | -440 | 256,785 | -3,508 | 534 | 37,958 | 2,754 |

Footnotes at end of Table 8.

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/

(In thousands of dollars)

| Account | Total 1/ | Agency for International Development | | Agri [illegible] Department | | [illegible] | [illegible] |
|---|---|---|---|---|---|---|---|
| | | Foreign currency loans | U.S.dollar and foreign currency loans | Farmers' Home Administration 2/ | Rural Electrification Administration | [illegible] | [illegible] |
| | | Private enterprises 2/ | | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 1,434 | - | - | - | [illegible] | [illegible] | - |
| Fund balances with the U. S. Treasury 5/. | [illegible],321 | - | 1,710 | 11,[illegible] | [illegible] | [illegible] | - |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 3,606 | - | - | - | - | [illegible] | - |
| Securities of Government enterprises... | - | - | - | - | - | [illegible] | - |
| Unamortized premium, or discount (-)... | * | - | - | - | - | [illegible] | - |
| Other securities..... | [illegible],[illegible]08 | - | - | - | - | * | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 5,048 | - | - | - | - | [illegible] | - |
| Other..... | 16,[illegible]90 | - | - | [illegible] | [illegible] | [illegible] | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 121,053 | - | 88,482 6/ | 1,431 | [illegible] | [illegible] | - |
| Other (net)..... | 2,118,485 | - | - | [illegible] | 1 | [illegible] | - |
| Inventories..... | 6,877,344 | - | - | 1[illegible]0 | - | [illegible] | - |
| Allowance for losses (-)..... | - | - | - | - | - | [illegible] | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 1[illegible] | - | - | - | - | [illegible] | - |
| On securities of Government enterprises | 738,560 | - | - | - | - | [illegible] | - |
| Other..... | 522,943 | 3,[illegible]16 | [illegible],[illegible]96 | 6,44[illegible] | 141,[illegible] | [illegible] | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | [illegible] | - |
| Other: U. S. dollar loans..... | 10,074,922 | - | 1,[illegible],9[illegible] | [illegible],470 | [illegible] | [illegible] | [illegible],20 |
| Foreign currency loans..... | 3,[illegible]02,1[illegible]0 | 137,084 | 3,[illegible],0[illegible] | - | - | - | - |
| Allowance for losses (-)..... | -14,827 | - | - | -[illegible],16[illegible] | -[illegible],0[illegible] | - | - |
| Acquired security or collateral (net).... | 308 | - | - | 1[illegible]4 | - | - | - |
| Land, structures, and equipment..... | 8,350,09[illegible] | - | - | [illegible],[illegible]51 | [illegible] | 3,[illegible],[illegible] 6/ | - |
| Accumulated depreciation (-)..... | -3,639,229 | - | - | -1,138 | -[illegible] | -3,[illegible],031 6/ | - |
| Foreign currencies..... | 840,193 | [illegible]95,898 | 584,300 | - | - | - | - |
| Other assets (net)..... | 3,035,288 | 9 | 51,169 | 7 | - | [illegible] | - |
| Total assets..... | 44,583,209 3/ | 396,807 | 6,113,935 | [illegible]98,837 | 4,[illegible] | [illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 211,748 | - | - | 111 | [illegible] | [illegible] | - |
| Other..... | 797,329 | - | - | [illegible] | [illegible] | [illegible] | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 12,478 | - | 10,776 | 3[illegible] | * | - | - |
| Other..... | 151,[illegible]50 | - | - | 1,[illegible]40 | [illegible] | [illegible],484 | - |
| Advances from: | | | | | | | |
| Government agencies..... | 39,810 | - | - | - | - | [illegible] | - |
| Other..... | 18 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 34,563 | - | - | - | | [illegible] | - |
| Other..... | 15,342 | - | - | 18[illegible] | - | [illegible] | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 1,181,994 | - | 63,111 10 | [illegible],0[illegible] | 1,[illegible] | [illegible] | - |
| Total liabilities..... | 2,444,832 | - | 73,887 | 8,3[illegible] | 1,[illegible]3 | [illegible],[illegible]2 | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | [illegible],337,942 | - | 712,189 | [illegible],[illegible]18 | [illegible],[illegible]31 | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 27,482,307 | 472,730 | [illegible],056,11[illegible] | [illegible]4[illegible],[illegible]2 | [illegible]3[illegible],[illegible]70 | [illegible],[illegible],331 | [illegible] |
| Capitalization of assets (net)..... | 2,669,787 | - | -[illegible],[illegible]14 | - | - | [illegible],[illegible],[illegible]1 | - |
| Other..... | 12,587,604 | - | -119,890 | - | -[illegible],[illegible]11 | -[illegible],[illegible]4[illegible] | - |
| Accumulated net income, or deficit (-). | -3,067,335 | -1[illegible],444 | 132,[illegible]8[illegible] | -3[illegible],11[illegible] | -[illegible],[illegible]3,1[illegible] | -[illegible],[illegible],[illegible]1[illegible] | - |
| Deposits of general and special fund revenues (-)..... | -2,871,927 | -[illegible]0,479 11/ | -[illegible]40,950 11 | -[illegible],[illegible]84,18[illegible] | -1,[illegible]1[illegible] | -[illegible],[illegible],[illegible]1[illegible] | - |
| Total United States interest..... | 42,138,377 | 396,807 | 6,040,048 | [illegible]90,[illegible]60 | [illegible],[illegible],[illegible]1[illegible] | 1,[illegible],[illegible]1[illegible] | [illegible] |
| Total liabilities and investment..... | 44,583,209 | 396,807 | 6,113,93[illegible] | [illegible]98,[illegible]3[illegible] | 4,[illegible],[illegible]1[illegible] | [illegible],[illegible],[illegible]1[illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 45,205,712 | 412,250 | [illegible],[illegible]07,4[illegible] | 1,[illegible]3[illegible],[illegible]7[illegible] | [illegible],[illegible]0[illegible],[illegible]08 | [illegible],[illegible],[illegible]1[illegible] | [illegible] |
| Accumulated net income, or deficit (-)... | -3,067,335 | -1[illegible],444 | 132,[illegible]8[illegible] | -[illegible]48,11[illegible] | -[illegible]30,13[illegible] | -[illegible],[illegible],[illegible]1[illegible] | - |
| U. S. investment incl. interagency items. | 42,138,377 | 396,807 | [illegible],040,048 | [illegible]90,[illegible]60 | [illegible],[illegible],[illegible]7[illegible] | 1,[illegible],[illegible]1[illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -864,661 | - | -[illegible]85,[illegible]43 | -[illegible],[illegible]41 | -[illegible] | -[illegible],[illegible]1[illegible] | - |
| Due to Government agencies..... | 298,598 | - | 10,776 | [illegible]3[illegible] | [illegible]3 | [illegible],[illegible]1[illegible] | - |
| U. S. investment excl. interagency items. | 41,572,314 | 396,807 | 5,965,34[illegible] | [illegible]84,[illegible]61 | [illegible],[illegible],[illegible]1[illegible] | 1,[illegible],[illegible]2[illegible] | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

| Account | Interior Department | | | | Justice Department | | State Department |
|---|---|---|---|---|---|---|---|
| | Office of Territories: Alaska public works | Bonneville Power Administration | Southeastern Power Administration | Southwestern Power Administration | Immigration and Naturalization Service | Legal activities and general administration | International Boundary and Water Commission |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | 67 | 69 | - |
| Fund balances with the U. S. Treasury 5/ | - | 87,142 | 100 | 12,630 | 9,764 | 7,767 | 41,534 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | 9 |
| Other | - | - | - | 2 | 57 | 24 | 2 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 372 | 806 | 147 | 583 | 114 | 4 |
| Other (net) | - | 12,679 | 2,330 | 1,561 | 401 | - | 45 |
| Inventories | - | 4,403 | - | 628 | - | 49 | 227 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U. S. dollar loans | 15,412 | - | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 572,674 | 107 | 34,953 | 23,077 | 10,002 | 71,806 |
| Accumulated depreciation (-) | - | -110,835 | -49 | -9,649 | - | - | -8,461 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 43,076 | 46 | 2,133 | 3,464 | 30,253 12/ | 43,884 |
| Total assets | 15,412 | 609,511 | 3,339 | 42,404 | 37,414 | 248,277 | 149,050 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | - | - | - | 422 | 335 | 83 |
| Other | - | 9,793 | [illegible] | 440 | 2,034 | 5,217 | 1,664 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | 25 | - | 363 | - | - |
| Other | - | 4,074 | 7 | 65 | 2,858 | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | 779 | 11 | 5,140 | 1,767 | 2,325 | 108 |
| Other | - | 1,315 | - | 68 | 3,412 | - | 548 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | - | 3,003 | 46 | 297 | 6,528 | - | 629 |
| Total liabilities | - | 18,964 | 93 | 6,009 | 17,384 | 7,878 | 3,032 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 15,412 | 868,773 | 12,081 | 87,099 | 3,090 | 5,649 | 191,314 |
| Capitalization of assets (net) | - | 28,554 | 289 | 1,275 | 16,940 | - | - |
| Other | - | 132,703 13/ | -328 | 11,437 13/ | - | 234,750 | - |
| Accumulated net income, or deficit (-) | - | 14,190 | 201,392 | -17,269 | - | - | -41,348 |
| Deposits of general and special fund revenues (-) | - | -453,673 | -210,188 | -46,147 | - | - | -3,948 |
| Total United States interest | 15,412 | 590,547 | 3,246 | 36,396 | 20,030 | 240,399 | 146,018 |
| Total liabilities and investment | 15,412 | 609,511 | 3,339 | 42,404 | 37,414 | 248,277 | 149,050 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | 15,412 | 576,357 | -198,146 | 53,664 | 20,030 | 240,399 | 187,366 |
| Accumulated net income, or deficit (-) | - | 14,190 | 201,392 | -17,269 | - | - | -41,348 |
| U. S. investment incl. interagency items. | 15,412 | 590,547 | 3,246 | 36,396 | 20,030 | 240,399 | 146,018 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | - | -372 | -806 | -147 | -583 | -114 | -13 |
| Due to Government agencies | - | 779 | 36 | 5,140 | 2,552 | 2,660 | 192 |
| U. S. investment excl. interagency items. | 15,412 | 590,954 | 2,476 | 41,388 | 21,999 | 242,946 | 146,197 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

| Account | Treasury Department | General Services Administration | National Aeronautics and Space Administration | Civil Service Commission | Federal Communications Commission | Federal Maritime Commission | Federal Mediation and Conciliation Service | Federal Power Commission |
|---|---|---|---|---|---|---|---|---|
| | Miscellaneous loans and certain other assets 14/ | All other 15/ | | | | | | |
| **ASSETS** | | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury 5/ | 1,432,130 | 606,524 | 3,370,747 | 4,312 | 1,704 | 449 | 489 | [illegible] |
| Investments: | | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - | - |
| Other securities | 5,724,203 16/ | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies | - | 665 | 4,360 | - | - | - | - | - |
| Other | - | 285 | 16,681 | 23 | - | 5 | - | - |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies | 22 | 16,051 | 14,825 | 667 | - | 1 | - | 2 |
| Other (net) | 2,004,076 17/ | 36,072 | 844 | 1 | 7 | - | 5 | 1,[illegible] |
| Inventories | - | 6,791,899 | 78,381 | - | 7 | 3 | - | 3[illegible] |
| Allowance for losses (-) | - | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - | - |
| On securities of Government enterprises | 738,560 | - | - | - | - | - | - | - |
| Other | 312,802 | 1,434 | - | - | - | - | - | - |
| Loans receivable: | | | | | | | | |
| Government agencies | - | - | - | - | - | - | - | - |
| Other: U. S. dollar loans | 3,297,885 18/ | 158,263 | - | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - | - |
| Allowance for losses (-) | -1,576 | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | 144 | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 1,696,621 | 1,896,091 | 3,249 | 6,343 | [illegible] | 439 | 1,[illegible] |
| Accumulated depreciation (-) | - | -4,703 | - | - | - | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - | - |
| Other assets (net) | - | 1,024,875 19/ | 1,000,155 20/ | - | - | - | - | - |
| Total assets | 13,508,250 | 10,377,985 | 6,380,436 | 8,248 | 8,061 | 725 | 981 | 4,914 |
| **LIABILITIES** | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies | - | 3,176 | 197,190 | 24 | - | 1 | 28 | 179 |
| Other | - | 36,500 | 736,987 | 21 | 542 | 134 | 254 | 5[illegible] |
| Accrued liabilities: | | | | | | | | |
| Government agencies | * | - | - | 372 | - | - | - | - |
| Other | - | - | - | 830 | 1,285 | - | - | - |
| Advances from: | | | | | | | | |
| Government agencies | - | - | - | - | - | - | - | - |
| Other | - | 17 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies | - | 6,262 | 12,276 | 1,200 | 616 | 80 | 179 | 1,[illegible] |
| Other | - | 819 | 4,415 | 73 | 107 | 13 | 20 | 15 |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies | - | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 1,026,250 | 68,179 | - | 27 | 1,680 | 349 | 483 | - |
| Total liabilities | 1,026,250 | 114,954 | 950,868 | 3,050 | 4,129 | 650 | 1,[illegible] | 5,[illegible] |
| **NET INVESTMENT** | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock | - | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | 34 | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock | - | - | - | - | - | - | - | - |
| Appropriations | 11,426,611 | - | 3,369,735 | - | -247 | - | 11 | - |
| Capitalization of assets (net) | - | - | - | - | - | - | - | - |
| Other | - | 10,263,031 | 2,059,834 | 3,198 | 4,180 | 76 | -[illegible] | 1,11[illegible] |
| Accumulated net income, or deficit (-) | 1,055,356 | - | - | - | - | - | - | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - | - |
| Total United States interest | 12,482,000 | 10,263,031 | 5,429,569 | 3,198 | 3,932 | 76 | -[illegible] | 3,[illegible] |
| Total liabilities and investment | 13,508,250 | 10,377,985 | 6,380,436 | 6,248 | 8,061 | 726 | 981 | 4,[illegible] |
| **ANALYSIS OF UNITED STATES INVESTMENT** | | | | | | | | |
| United States investment | 11,426,645 | 10,263,031 | 5,429,569 | 3,198 | 3,932 | 76 | -[illegible] | 3,[illegible] |
| Accumulated net income, or deficit (-) | 1,055,356 | - | - | - | - | - | - | - |
| U. S. investment incl. intersgency items. | 12,482,000 | 10,263,031 | 5,429,569 | 3,198 | 3,932 | 76 | -[illegible] | [illegible] |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-) | -738,582 | -16,71[illegible] | -[illegible] | -[illegible] | - | -1 | - | - |
| Due to Government agencies | * | 9,438 | 209,[illegible] | 2,[illegible] | -1[illegible] | 91 | [illegible] | [illegible] |
| U. S. investment excl. interagency items. | 11,743,418 | 10,255,753 | 5,[illegible],843 | 4,[illegible] | 4,[illegible] | 168 | [illegible] | [illegible] |

Footnotes at end of Tsble 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

| Account | Interstate Commerce Commission | Panama Canal | | Selective Service System | Small Business Administration | | | |
|---|---|---|---|---|---|---|---|---|
| | Payment of loan guaranties | Canal Zone Government | Panama Canal Company Thatcher Ferry Bridge | | Salaries and expenses | Grants for research and management counseling | Consolidated working fund | Trade adjustment loan assistance |
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit... | - | 213 | - | - | 1 | - | - | - |
| Fund balances with the U. S. Treasury 2/. | - | 10,895 | 138 | 4,635 | 3,436 | - | 215 | 1,500 |
| Investments: | | | | | | | | |
| Public debt securities (par value)..... | - | 3,600 | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | 1 | 106 | - | - | - |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | - | 406 | - | - | 6 | - | - | - |
| Other (net)..... | - | 1,488 | - | - | 3 | 7 | * | - |
| Inventories..... | - | 221 | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | 15 | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 14,076 | - | - | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | 65,813 | 18,990 | 8,103 | 2,041 | - | 43 | - |
| Accumulated depreciation (-)..... | - | -22,894 | -998 | -5,087 | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 3,581 | 70 | - | - | - | - | - |
| Total assets..... | 14,076 | 63,337 | 18,199 | 7,652 | 5,592 | 7 | 259 | 1,500 |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | - | 5,576 | - | 1,448 | 3 | - | 116 | - |
| Other..... | - | - | - | 2,000 | 24 | - | 2 | - |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | - | 68 | - | 3 | - |
| Other..... | - | 706 | - | - | 2,056 | - | 93 | - |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other..... | - | 1 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | - | - | - | 1,130 | 1,104 | - | - | - |
| Other..... | - | 3,480 | - | 58 | 126 | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 76 | - | - | 1 | - | - | - |
| Total liabilities..... | 21 | 9,839 | - | 4,636 | 3,381 | - | 214 | - |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Appropriations..... | 14,076 | 6,798 | 138 | 3,447 | 142 | 7 | 1 | 1,500 |
| Capitalization of assets (net)..... | - | 46,701 | 18,061 | 3,015 | 2,041 | - | 43 | - |
| Other..... | - | - | - | - | 28 | - | - | - |
| Accumulated net income, or deficit (-). | - | - | - | -3,447 | - | - | - | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | - |
| Total United States interest..... | 14,076 | 53,498 | 18,199 | 3,015 | 2,211 | 7 | 45 | 1,500 |
| Total liabilities and investment..... | 14,076 | 63,337 | 18,199 | 7,652 | 5,592 | 7 | 259 | 1,500 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | 14,076 | 53,498 | 18,199 | 6,462 | 2,211 | 7 | 45 | 1,500 |
| Accumulated net income, or deficit (-)... | - | - | - | -3,447 | - | - | - | - |
| U. S. investment incl. interagency items. | 14,076 | 53,498 | 18,199 | 3,015 | 2,211 | 7 | 45 | 1,500 |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-)..... | - | -406 | - | - | -6 | - | - | - |
| Due to Government agencies..... | - | 576 | - | 2,573 | 1,175 | - | 119 | - |
| U. S. investment excl. interagency items. | 14,076 | 58,668 | 18,199 | 5,594 | 3,380 | 7 | 163 | 1,500 |

Footnotes at end of Table 8.

## Section I - Statements of Financial Condition

## Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/

(In thousands of dollars)

| Account | Total Part B 1/ | Office of Emergency Planning | Agency for International Development | Agricultural [illegible] | [illegible] | [illegible] | [illegible] |
|---|---|---|---|---|---|---|---|
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 351,600 | - | 521 | - | - | | |
| Fund balances with the U. S. Treasury 2/. | 12,011,982 | 109,334 | 1,308,533 | 45,439 | 1,0[illegible] | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 267,515 | - | - | - | - | - | |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | -74 | - | - | - | - | - | - |
| Other securities..... | 104,791 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 109,520 | 34 | 15,4[illegible] | 9,[illegible] | 1 | - | [illegible] |
| Other..... | 118,450 | 3[illegible],233 | 34,104 | 371 | [illegible]51 | [illegible]93 | [illegible] |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 168,697 | 18 | 6,10[illegible] | [illegible],[illegible]3[illegible] | [illegible],[illegible]1[illegible] | [illegible],[illegible]2[illegible] | [illegible],[illegible] |
| Other (net)..... | 2,415,648 | - | 11,19[illegible] | [illegible]26 | [illegible]89[illegible] | [illegible]60 | [illegible],[illegible]91 |
| Inventories..... | 1,378,696 | - | 1,[illegible]26 | [illegible]744 | [illegible]17[illegible] | [illegible],[illegible]3[illegible] | [illegible],[illegible]59 |
| Allowance for losses (-)..... | -18,532 | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 2,469 | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | 1,657 | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 760,343 | - | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | 179 | - | - | - | - | - | - |
| Land, structures, and equipment..... | 31,425,523 | 672 | 48,453 | 170,911 | 33,[illegible]14 | [illegible],[illegible]0[illegible] | [illegible],[illegible],[illegible]4[illegible] |
| Accumulated depreciation (-)..... | -3,540,353 | - | - | -35,[illegible]19 | -[illegible],[illegible]7[illegible] | -4[illegible] | - |
| Foreign currencies..... | 2,051,658 | - | - | - | - | - | - |
| Other assets (net)..... | 6,116,955 3 | - | 185,295 | 3,121 | - | - | [illegible],[illegible]2[illegible] |
| Total assets..... | 53,726,727 | 142,292 | 1,611,454 | 300,359 | 147,455 | 3[illegible],20[illegible] | [illegible],[illegible],[illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 236,262 | 27,431 | 99,639 | 1,333 | 1,[illegible]66 | [illegible] | [illegible],[illegible]5[illegible] |
| Other..... | 1,697,847 | 53,696 | 39,639 | 3,[illegible]84 | 4,[illegible]04 | 1,[illegible]10 | [illegible],[illegible]1[illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 43,489 | - | - | 2,714 | 1,[illegible]4[illegible] | [illegible],[illegible]...5 | [illegible],[illegible]1[illegible] |
| Other..... | 2,616,299 | 334 | - | 10,76[illegible] | [illegible],[illegible]8[illegible] | [illegible],[illegible]3[illegible] | 45,[illegible]1[illegible] |
| Advances from: | | | | | | | |
| Government agencies..... | 155,112 | - | - | - | - | - | - |
| Other..... | 19,448,409 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 207,185 | 1[illegible]9 | 3,[illegible]23 | - | - | - | - |
| Other..... | 300,994 | * | 34,740 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | 46,400 | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | [illegible],272 | 48[illegible] | - | 13,0[illegible] | 1[illegible],[illegible]54 | [illegible],[illegible]69 | [illegible],[illegible]... |
| Total liabilities..... | 24,851,269 | 82,119 | 177,242 | 31,141 | 33,[illegible]34 | [illegible],[illegible]4[illegible] | [illegible],[illegible]... |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | | - |
| Appropriations..... | 68,[illegible]19,233 | 60,173 | 1,201,329 | [illegible]1,30[illegible] | 1,[illegible],[illegible]1 | [illegible],[illegible]... | [illegible],[illegible]... |
| Capitalization of assets (net)..... | [illegible],239,660 | - | - | - | - | - | - |
| Other..... | -2,947,961 | - | 132,923 | 10[illegible],41[illegible] | -[illegible],[illegible]... | -[illegible],[illegible]... | [illegible],[illegible]... |
| Accumulated net income, or deficit (-). | -34,627,373 | - | - | - | - | - | |
| Deposits of general and special fund revenues (-)..... | -2,408,101 | - | - | - | - | - | - |
| Total United States interest..... | 28,875,458 | 60,173 | 1,434,[illegible]12 | 1[illegible],[illegible]19 | 11[illegible],[illegible]2 | [illegible],[illegible]... | [illegible],[illegible]... |
| Total liabilities and investment..... | 53,726,727 | 142,292 | 1,611,454 | 300,360 | 1[illegible],[illegible]... | [illegible],[illegible]... | [illegible],[illegible]... |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 63,502,831 | 60,173 | 1,434,[illegible]12 | 1[illegible],[illegible]19 | 1[illegible],[illegible]... | [illegible],[illegible]... | [illegible],[illegible]... |
| Accumulated net income, or deficit (-)... | -34,627,373 | - | - | - | - | - | - |
| U. S. investment incl. interagency items. | 28,875,458 | 60,173 | 1,434,[illegible]12 | 1[illegible],[illegible]19 | 11[illegible],[illegible]1 | [illegible],[illegible]... | [illegible],[illegible]... |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -278,217 | -53 | -[illegible],[illegible]5[illegible] | -1[illegible],[illegible]... | -[illegible],[illegible]... | -[illegible],[illegible]... | -[illegible],[illegible]... |
| Due to Government agencies..... | 688,448 | 27,[illegible]00 | 1[illegible],[illegible]... | [illegible],[illegible]... | [illegible],[illegible]... | [illegible],[illegible]... | [illegible],[illegible]... |
| U. S. investment excl. interagency items. | 29,285,689 | 27,[illegible]31 | 1,[illegible]16,[illegible]54[illegible] | 1[illegible],[illegible]... | 11[illegible],[illegible]... | [illegible],[illegible]... | [illegible],[illegible]... |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | Commerce Department | | | | | Defense Department |
|---|---|---|---|---|---|---|---|
| | Other 4/ | Bureau of the Census | Coast and Geodetic Survey | Weather Bureau | Bureau of Public Roads 5/ | Other 6/ | Civil defense |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | 8 | 5 | - | - | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 94,113 | 10,628 | 40,059 | 75,836 | 224,263 | 258,429 | 102,686 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 47,432 | 18 | - | 19 | - | 60 | 2,229 |
| Other..... | 842 | 28 | 52 | 232 | 2 | 70 | 7,392 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 1,814 | 650 | 1,620 | 3,851 | 344 | 1,285 | 34 |
| Other (net)..... | 341 | 1 | 228 | 138 | 153 | 74 | 520 |
| Inventories..... | 337 | 280 | 2,891 | 3,599 | 361 | - | 76,291 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 2 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 9,278 | 26,999 | 38,576 | 52,453 | 19,591 | 11,493 | 1,874 |
| Accumulated depreciation (-)..... | -105 | -11,804 | -17,416 | -568 | -1,920 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 18 | - | 18,617 | 3,300 | - | 745 | - |
| Total assets..... | 154,078 | 26,807 | 84,627 | 138,861 | 242,794 | 272,158 | 191,326 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 4,804 | 620 | 1,228 | 812 | - | - | - |
| Other..... | 1,456 | 2,788 | 2,707 | 7,112 | 2,447 | 8,623 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 3,691 | - | - | - | - | 14,859 | - |
| Other..... | 17,013 | - | - | - | 4,379 | 53 | 384 |
| Advances from: | | | | | | | |
| Government agencies..... | - | 579 | 212 | 28 | - | 963 | - |
| Other..... | - | - | 1 | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 104 | 1,257 | 716 | 1,695 | - | 3,366 | - |
| Other..... | 101 | 1,407 | 90 | 230 | 23 | 1,527 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | 46,400 | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 55,944 | 2,511 | 2,228 | 6,775 | 435 | 4,705 | - |
| Total liabilities..... | 129,513 | 9,163 | 7,182 | 16,653 | 7,284 | 34,095 | 384 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 96,715 | 4,680 | 36,939 | 70,824 | 260,655 | 230,134 | 102,686 |
| Capitalization of assets (net)..... | - | - | - | - | 18,032 | - | - |
| Other..... | -25,750 | 12,965 | 40,506 | 51,404 | - | 7,929 | 88,256 |
| Accumulated net income, or deficit (-). | -46,400 | - | - | - | -43,176 7/ | - | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 24,565 | 17,644 | 77,445 | 122,208 | 235,510 | 238,063 | 190,942 |
| Total liabilities and investment..... | 154,078 | 26,807 | 84,627 | 138,861 | 242,794 | 272,158 | 191,326 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 70,965 | 17,644 | 77,445 | 122,208 | 278,686 | 238,063 | 190,942 |
| Accumulated net income, or deficit (-)... | -46,400 | - | - | - | -43,176 | - | - |
| U. S. investment incl. interagency items. | 24,565 | 17,644 | 77,445 | 122,208 | 235,510 | 238,063 | 190,942 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -49,246 | -669 | -1,620 | -3,870 | -344 | -1,345 | -2,263 |
| Due to Government agencies..... | 54,999 | 2,457 | 2,156 | 2,536 | - | 19,188 | - |
| U. S. investment excl. interagency items. | 30,318 | 19,432 | 77,981 | 120,874 | 235,167 | 255,906 | 188,679 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | Health, Education, and Welfare Department | | | | | |
|---|---|---|---|---|---|---|---|
| | Army Department Corps of Engineers 8/ | Food and Drug Administration | Office of Education | Public Health Service | Saint Elizabeths Hospital | Welfare Administration 9/ | [illegible] |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | 37 | - | - | - | - |
| Fund balances with the U. S. Treasury 2/. | 341,331 | 19,873 | 849,580 | 1,[illegible],078 | 13,277 | 705,1[illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | 1 | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 52[illegible] | 111 | - | 440 | - | [illegible] | [illegible] |
| Other..... | - | 152 | 40 | 1,404 | - | [illegible] | [illegible] |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | [illegible],071 | 40 | 593 | 4,673 | [illegible] | 77 | [illegible] |
| Other (net)..... | - | 18 | 28 | 73 | 54 | 17 | [illegible] |
| Inventories..... | - | 57 | - | [illegible],826 | [illegible] | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | 45 | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | [illegible],803 | 17,755 | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 9,587,052 11/ | 9,490 | 102,068 | [illegible],522 | [illegible],[illegible] | 655 | [illegible] |
| Accumulated depreciation (-)..... | -383,229 | -341 | - | - | - | -33 | [illegible] |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | [illegible],652,890 | - | 145 | - | 1,107 | 17 | [illegible] |
| Total assets..... | 13,226,637 | 29,401 | 1,494,394 | [illegible],507,815 | 58,905 | 706,[illegible] | [illegible] |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 134 | 406 | [illegible],159 | 183 | [illegible] | [illegible] |
| Other..... | 122,338 | 1,310 | 44 | 845,187 | 298 | 431 | [illegible],133 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 197 | [illegible],767 | 1,627 | [illegible] | [illegible] | [illegible] |
| Other..... | 1,125 | 448 | 597,541 | 533,460 | 817 | 70[illegible],243 | [illegible],[illegible]7 |
| Advances from: | | | | | | | |
| Government agencies..... | - | * | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | 5 | 1,417 | - | * | [illegible] |
| Other..... | - | - | 274 | 70,[illegible]61 | 1,[illegible] | * | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 4,702 | 1 | 37 | - | - | [illegible] | [illegible] |
| Total liabilities..... | 128,166 | 2,090 | 604,073 | [illegible],454,[illegible] | [illegible],970 | 704,[illegible] | [illegible] |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 18,231,459 | 18,105 | 246,449 | 506,[illegible]57 | 10,761 | [illegible] | [illegible] |
| Capitalization of assets (net)..... | - | 9,207 | 643,[illegible]72 | [illegible]47,147 | [illegible]5,[illegible]75 | 11 | [illegible] |
| Other..... | 142,485 | - | - | - | - | - | - |
| Accumulated net income, or deficit (-). | -4,573,110 | - | - | - | - | - | - |
| Deposits of general and special fund revenues (-)..... | -702,363 | - | - | - | - | - | - |
| Total United States interest..... | 13,098,471 | 27,311 | 890,321 | 1,053,404 | [illegible],935 | [illegible],[illegible] | [illegible] |
| Total liabilities and investment..... | 13,226,637 | 29,401 | 1,494,394 | [illegible],507,815 | [illegible],[illegible] | 706,[illegible] | [illegible] |
| **ANALYSIS OF UNITED STATES INVESTMENT** | | | | | | | |
| United States investment..... | 17,671,581 | 27,311 | 890,321 | 1,053,404 | [illegible],935 | [illegible],[illegible] | [illegible] |
| Accumulated net income, or deficit (-)... | -4,573,110 | - | - | - | - | - | - |
| U. S. investment incl. interagency items. | 13,098,471 | 27,311 | 890,321 | 1,053,404 | [illegible],935 | [illegible],[illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -28,593 | -151 | -693 | -[illegible],113 | -[illegible]49 | -[illegible] | -[illegible] |
| Due to Government agencies..... | - | 331 | 6,177 | [illegible],204 | 186 | [illegible],[illegible]1 | [illegible],[illegible] |
| U. S. investment excl. interagency items. | 13,069,878 | 27,491 | 895,805 | 1,053,434 | [illegible],[illegible]2 | [illegible],[illegible]1 | [illegible] |

(Continued on following page)

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

| Account | Interior Department | | | | | | |
|---|---|---|---|---|---|---|---|
| | Bureau of Land Management | Bureau of Indian Affairs | National Park Service | Office of Territories | Geological Survey | Bureau of Mines | Fish and Wildlife Service 12/ |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | - | - | - | - |
| Fund balances with the U. S. Treasury .. | 10,904 | 66,529 | 54,357 | 16,379 | 14,146 | 18,450 | 91,359 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | 655 | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | -12 | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 15,550 | 2,930 | 32 | - | - | * | - |
| Other..... | 61 | 361 | 24 | - | - | 6 | 225 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 2,401 | - | - | 3,164 | 47 | 1,017 |
| Other (net)..... | 14,821 | 106,691 | 4,382 | - | 3,106 | 18 | 64 |
| Inventories..... | 1,010 | 415 | 889 | - | 14,023 | 235 | 690 |
| Allowance for losses (-)..... | - | - | - | - | -1,453 | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | 9 | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | 10 | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 99,643 | 363,882 | 1,814,026 | 2,618 | 51,863 | 62,165 | 257,601 |
| Accumulated depreciation (-)..... | - | - | -8,652 | - | -2,929 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 9,339 | 88,373 | 203,536 | - | - | 2,631 | 20,122 |
| Total assets..... | 161,328 | 631,231 | 2,073,045 | 18,997 | 80,319 | 93,555 | 371,077 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | 3,028 | 190 | - |
| Other..... | 3,650 | 13,353 | 10,820 | 13,994 | 11,908 | 3,188 | 13,743 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 36 | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 899 | 3,773 | 1,914 | 51 | 3,021 | 1,003 | 1,925 |
| Other..... | 23,442 | - | 2,420 | 1 | - | 506 | 501 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | - | 691 | 50 | - | 8,296 | - | - |
| Total liabilities..... | 27,991 | 17,818 | 15,202 | 14,044 | 26,253 | 4,924 | 16,169 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 33,811 | 54,150 | 43,969 | 14,330 | 9,508 | 67,271 | 92,358 |
| Capitalization of assets (net)..... | - | - | - | - | - | 60,515 | 277,723 |
| Other..... | 99,526 | 559,763 | 2,010,674 | 2,618 | 45,536 | 918 | - |
| Accumulated net income, or deficit (-). | - | - | - | - | - | -39,968 2/ | -15,052 2/ |
| Deposits of general and special fund revenues (-)..... | - | - | -7,350 | - | -377 | -105 | -121 |
| Total United States interest..... | 133,337 | 613,413 | 2,057,843 | 14,953 | 54,066 | 88,631 | 354,908 |
| Total liabilities and investment..... | 161,328 | 631,231 | 2,073,045 | 18,997 | 80,319 | 93,555 | 371,077 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 133,337 | 613,413 | 2,057,843 | 14,953 | 54,066 | 128,599 | 369,960 |
| Accumulated net income, or deficit (-)... | - | - | - | - | - | -39,968 | -15,052 |
| U. S. investment incl. interagency items. | 133,337 | 613,413 | 2,057,843 | 14,953 | 54,066 | 88,631 | 354,908 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -15,550 | -4,931 | -32 | - | -3,164 | -48 | -1,017 |
| Due to Government agencies..... | 899 | 3,773 | 1,914 | 51 | 6,049 | 1,230 | 1,925 |
| U. S. investment excl. interagency items. | 118,686 | 612,255 | 2,059,725 | 15,004 | 56,952 | 89,814 | 355,816 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | Justice Department | | | | |
|---|---|---|---|---|---|---|---|
| | Bureau of Reclamation | Office of the Secretary 13 | Federal Bureau of Investigation | Federal Prison System / Bureau of Prisons | Labor Department | [illegible] | [illegible] / [illegible] |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit... | - | - | - | 11 | - | - | - |
| Fund balances with the U. S. Treasury 2 . | 96,758 | 30,[illegible] | 18,735 | 34,[illegible] | [illegible] | [illegible] | - |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 24 | 11 | - | - | - | [illegible] | - |
| Other..... | 317 | - | - | - | - | [illegible] | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 1,479 | 1,200 | 20 | 45 | [illegible] | [illegible] | |
| Other (net)..... | 11,445 | - | 23 | - | [illegible] | [illegible] | |
| Inventories..... | 4,058 | 1,674 | 132 | 2,948 | - | - | |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | [illegible] | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | 90,421 | 1,750 | - | - | - | [illegible] | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 3,745,361 | 10,038 | 30,294 | 91,300 | [illegible] | [illegible] | |
| Accumulated depreciation (-)..... | -89,340 | - | - | -6,464 | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 735,881 | 11 | - | [illegible] | - | [illegible] | - |
| Total assets..... | 4,596,405 | 45,383 | 49,865 | 133,545 | [illegible] | [illegible] | [illegible] |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 1,097 | 726 | 1,560 | 3,866 | - | - | [illegible] |
| Other..... | 41,129 | 5,672 | 10,440 | - | [illegible] | [illegible] | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 10,547 | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 3,149 | 372 | 4,189 | 1,431 | [illegible] | [illegible] | [illegible] |
| Other..... | 10,775 | 59 | 516 | - | - | [illegible] | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | -373,642 14/ | - | 17,[illegible] | [illegible] | - | - | [illegible] |
| Total liabilities..... | -306,945 | 6,829 | 33,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 5,209,635 | 24,021 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Capitalization of assets (net)..... | 722,058 | - | - | - | [illegible] | - | - |
| Other..... | 505,092 | 14,563 | 13,805 | [illegible] | - | - | [illegible] |
| Accumulated net income, or deficit (-). | 109,866 | - | - | - | - | [illegible] | - |
| Deposits of general and special fund revenues (-)..... | -1,642,300 | -30 | - | - | - | - | - |
| Total United States interest..... | 4,903,350 | 38,554 | 15,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total liabilities and investment..... | 4,596,405 | 45,383 | 49,865 | 133,545 | [illegible] | [illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment..... | 4,793,485 | 38,554 | 15,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Accumulated net income, or deficit (-)... | 109,866 | - | - | - | - | [illegible] | - |
| U. S. investment incl. interagency items. | 4,903,350 | 38,554 | 15,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Interagency items: | | | | | | | |
| Due from Government agencies (-)..... | -1,503 | -1,211 | -[illegible] | -[illegible] | - | [illegible] | - |
| Due to Government agencies..... | 4,246 | 1,098 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| U. S. investment excl. interagency items. | 4,906,093 | 38,441 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Continued) | | | | | | Atomic Energy Commission |
|---|---|---|---|---|---|---|---|
| | Bureau of Customs | Internal Revenue Service | | Bureau of the Mint | United States Coast Guard | Other 15/ | |
| | | Revenue accounts | Administrative accounts | | | | |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | 8,650 | 149,507 | - | - | 19 | 131,175 16/ | - |
| Fund balances with the U. S. Treasury 2/ | 8,191 | 17,006 | 52,480 | 31,279 | 147,971 | 154,013 | 1,563,161 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | 266,859 | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | -62 | - |
| Other securities | - | - | - | - | 179 | 60,753 | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | 99 | 266 | 8,129 | - | - |
| Other | 87 | - | 911 | 8 | 1,351 | 193 | 20,922 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 453 | - | 825 | 7 | 950 | 71 | 36,143 |
| Other (net) | 12,910 | 2,189,824 | 6 | * | 1,162 | 83 | 27,342 |
| Inventories | 30 | - | 383 | 1,385 | 61,270 | 4,757 | 1,041,289 |
| Allowance for losses (-) | - | - | - | - | -761 | - | -16,318 |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | 2,460 | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | 153 | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U. S. dollar loans | - | - | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral (net) | - | 179 | - | - | - | - | - |
| Land, structures, and equipment | 11,133 | - | 65,624 | 16,970 | 925,555 | 19,357 | 8,470,362 |
| Accumulated depreciation (-) | - | - | -15,822 | -4,240 | - | -5,169 | -2,914,493 |
| Foreign currencies | - | - | - | - | - | 2,051,658 17/ | - |
| Other assets (net) | 1 | 9,110 | 1,774 | - | 30,513 | 116,201 | 453,666 |
| Total assets | 41,456 | 2,365,626 | 106,280 | 45,675 | 1,176,338 | 2,862,503 | 8,682,074 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 33,463 | 4,769 | 325 | 5,401 | 1,389 | 26,058 |
| Other | 4,388 | - | 20,977 | 522 | 8,952 | 4,223 | 137,190 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | 5,166 | - |
| Other | - | - | - | - | 5,705 | 1,167 | 137,511 |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | 15,080 | 126,009 | 10,808 |
| Other | - | 19,437,861 18/ | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | 2,743 | - | 17,407 | 3,244 | 5,816 | 1,603 | 3,629 |
| Other | 1,367 | 10,579 | 2,674 | 8,887 | 522 | 12,864 | 11,301 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S. | - | - | - | - | - | - | - |
| Not guaranteed by the U. S. | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 20,571 | 120,462 | 60,986 | 1,136 | 5,685 | 21,855 | 20,999 |
| Total liabilities | 29,069 | 19,602,365 | 106,813 | 14,114 | 47,160 | 174,277 | 347,496 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 1,395 | - | 8,493 | 19,527 | 122,568 | 130,630 | 38,210,315 |
| Capitalization of assets (net) | - | - | - | - | 1,006,610 | - | - |
| Other | 10,992 | -17,236,739 19/ | -9,026 | 12,035 | - | 2,375,719 | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | 181,876 | -29,820,913 7/ |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | -54,824 |
| Total United States interest | 12,387 | -17,236,739 | -533 | 31,562 | 1,129,178 | 2,688,226 | 8,334,578 |
| Total liabilities and investment | 41,456 | 2,365,626 | 106,280 | 45,675 | 1,176,338 | 2,862,503 | 8,682,074 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | |
| United States investment | 12,387 | -17,236,739 | -533 | 31,562 | 1,129,178 | 2,506,349 | 38,155,491 |
| Accumulated net income, or deficit (-) | - | - | - | - | - | 181,876 | -29,820,913 |
| U. S. investment incl. interagency items. | 12,387 | -17,236,739 | -533 | 31,562 | 1,129,178 | 2,688,226 | 8,334,578 |
| Interagency items: | | | | | | | |
| Due from Government agencies (-) | -453 | - | -923 | -273 | -9,079 | -71 | -36,143 |
| Due to Government agencies | 2,743 | 33,463 | 22,176 | 3,569 | 26,296 | 134,168 | 40,495 |
| U. S. investment excl. interagency items. | 14,676 | -17,203,276 | 20,720 | 34,857 | 1,146 | 2,822,322 | 8,338,930 |

Footnotes at end of Table 8.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

| Account | Federal Aviation Agency | Housing and Home Finance Agency: Office of the Administrator | Veterans' Administration | American Battle Monuments Commission | National Science Foundation | [illegible] | [illegible] Information Agency 2/ | [illegible] |
|---|---|---|---|---|---|---|---|---|
| ASSETS | | | | | | | | |
| Cash in banks, on hand, and in transit... | - | 10 | 1,370 | - | - | - | - | |
| Fund balances with the U. S. Treasury 2/ | 593,734 | 60,429 | 372,[illegible] | 326 | [illegible] | [illegible] | [illegible] | [illegible] |
| Investments: | | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - | - |
| Securities of Government enterprises... | - | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-)... | - | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | | |
| Government agencies..... | 23 | - | 14 | - | - | - | - | [illegible] |
| Other..... | 397 | - | 1,[illegible] | - | 16 | - | [illegible] | [illegible] |
| Accounts and notes receivable: | | | | | | | | |
| Government agencies..... | [illegible] | 482 | 1,901 | - | 514 | - | [illegible] | 160 |
| Other (net)..... | 3,080 | 73 | 15,[illegible] | - | 313 | - | [illegible] | [illegible] |
| Inventories..... | 114,525 | - | [illegible] | - | - | [illegible] | [illegible] | 101 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - | - |
| Other..... | - | - | 19 | - | 4 | - | - | - |
| Loans receivable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: U. S. dollar loans..... | - | - | [illegible] | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - | [illegible] |
| Allowance for losses (-)..... | - | - | - | - | - | - | - | - |
| Acquired security or collateral (net).... | - | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 662,805 | 1,751 | 1,735,436 | 39,185 | 9,510 | [illegible] | [illegible] | [illegible] |
| Accumulated depreciation (-)..... | -28,474 | - | - | - | - | - | - | [illegible] |
| Foreign currencies..... | - | - | - | - | - | - | - | [illegible] |
| Other assets (net)..... | 109,506 | 4,266 | 188,040 | 13 | 49,917 | 1,468 | 17,[illegible] | [illegible] |
| Total assets..... | 1,465,571 | 73,012 | 2,320,120 | 34,544 | [illegible] | [illegible] | [illegible] | [illegible] |
| LIABILITIES | | | | | | | | |
| Accounts payable: | | | | | | | | |
| Government agencies..... | 1,141 | 7 | 2,051 | - | - | 21 | - | [illegible] |
| Other..... | 11,492 | 6,604 | 16,057 | 62 | 123,312 | 1,[illegible] | - | [illegible] |
| Accrued liabilities: | | | | | | | | |
| Government agencies..... | 2,617 | - | 2,307 | - | 4 | - | [illegible] | [illegible] |
| Other..... | 33,917 | - | 47,091 | - | [illegible] | - | [illegible] | [illegible] |
| Advances from: | | | | | | | | |
| Government agencies..... | - | - | - | - | 1,[illegible] | - | - | [illegible] |
| Other..... | - | - | - | - | - | - | - | 1 |
| Trust and deposit liabilities: | | | | | | | | |
| Government agencies..... | 6 | - | 31,[illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Other..... | 27,794 | 387 | 62,[illegible] | 4 | [illegible] | - | [illegible] | [illegible] |
| Bonds, debentures, and notes payable: | | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - | - |
| Other: Guaranteed by the U. S..... | - | - | - | - | - | - | - | - |
| Not guaranteed by the U. S..... | - | - | - | - | - | - | - | - |
| Other liabilities (including reserves)... | 41,641 | [illegible] | [illegible] | 94 | - | 159 | [illegible] | [illegible] |
| Total liabilities..... | 118,609 | [illegible] | [illegible] | 165 | [illegible] | [illegible] | [illegible] | [illegible] |
| NET INVESTMENT | | | | | | | | |
| United States interest: | | | | | | | | |
| Interest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - | - |
| Appropriations..... | 579,258 | 125,652 | 345,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Capitalization of assets (net)..... | 767,705 | 1,751 | 1,[illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] |
| Other..... | - | -2,748 | - | - | 470 | [illegible] | [illegible] | [illegible] |
| Accumulated net income, or deficit (-). | - | -81,389 | - | - | - | - | [illegible] | [illegible] |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - | [illegible] |
| Total United States interest..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total liabilities and investment..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | | | | |
| United States investment..... | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Accumulated net income, or deficit (-)... | - | [illegible] | - | - | - | - | [illegible] | [illegible] |
| U. S. investment incl. interagency items. | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Interagency items: | | | | | | | | |
| Due from Government agencies (-)..... | -3,469 | -482 | -1,[illegible] | - | [illegible] | - | [illegible] | [illegible] |
| Due to Government agencies..... | 3,764 | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| U. S. investment excl. interagency items. | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Table 8.

## Section I - Statements of Financial Condition

### Table 5.- Certain Deposit Funds, June 30, 1965

(In thousands of dollars)

| Account | Total | Farm Credit Administration | | Federal Deposit Insurance Corporation | Federal Home Loan Bank Board |
|---|---|---|---|---|---|
| | | Banks for cooperatives | Federal intermediate credit banks | | Federal home loan banks |
| ASSETS | | | | | |
| Cash in banks, on hand, and in transit | 24,242 | 13,286 | 10,562 | 2,022 | 58,378 |
| Fund balances with the U. S. Treasury 1/ | 55,570 | 144 | 356 | 2,967 | 52,103 |
| Investments: | | | | | |
| Public debt securities (par value) | 4,970,568 | 44,368 | 109,204 | 3,117,186 | 1,699,410 |
| Securities of wholly owned Govt. enterprises | - | - | - | - | - |
| Unamortized premium, or discount (-) | -28,811 | -534 | -670 | -13,732 | -14,077 |
| Other securities | 6,000 | - | - | - | 6,000 |
| Advances to contractors and agents: | | | | | |
| Government agencies | - | - | - | - | - |
| Other | - | - | - | - | - |
| Inventories | 51 | - | - | 51 | - |
| Allowance for losses (-) | - | - | - | - | - |
| Accounts and other receivables: | | | | | |
| Government agencies | 12 | * | - | 12 | - |
| Other (net) | 126,048 | 13,943 | 48,549 | 29,905 | 33,649 |
| Loans receivable: | | | | | |
| Government agencies | 3,450 | 3,450 | - | - | - |
| Other | 9,209,781 | 932,298 | 2,682,589 | 954 | 5,585,940 |
| Allowance for losses (-) | -13,022 | -12,069 | - | -953 | - |
| Acquired security or collateral (net) | 369 | 369 | - | - | - |
| Land, structures, and equipment | 10,179 | 599 | 1,186 | 8,394 | * |
| Accumulated depreciation (-) | -1,815 | -554 | -976 | -286 | - |
| Other assets (net) | 21,058 | 716 | 1,727 | 14,561 | 4,004 |
| Total assets | 14,439,684 | 998,267 | 2,856,928 | 3,161,081 | 7,425,408 |
| LIABILITIES | | | | | |
| Accounts and other payables: | | | | | |
| Government agencies | 4,954 | 1,738 | 3,096 | 119 | - |
| Other | 125,432 | 7,244 | 40,326 | 1,177 | 76,654 |
| Advances from: | | | | | |
| Government agencies | - | - | - | - | - |
| Other | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | |
| Government agencies | 180 | 12 | 17 | 150 | - |
| Other | 1,174,976 | 196 | 116 | 51 | 1,174,613 |
| Bonds, debentures, and notes payable: | | | | | |
| Government agencies | 3,450 | - | 3,450 | - | - |
| Other: Guaranteed by the United States | - | - | - | - | - |
| Not guaranteed by the United States | 7,991,225 | 708,960 | 2,525,130 | - | 4,757,135 |
| All other liabilities (including reserves) | 238,662 | 577 | 4,306 | 223,173 | 10,607 |
| Total liabilities | 9,538,849 | 718,727 | 2,576,441 | 224,671 2/ | 6,019,009 |
| NET INVESTMENT | | | | | |
| Private interest: | | | | | |
| Capital stock | 1,434,066 | 105,022 | 69,335 | - | 1,259,705 |
| Accumulated net income, or deficit (-) | 274,919 | 80,953 | 47,273 | - | 146,694 |
| Total private interest | 1,708,982 | 185,974 | 116,608 | - | 1,406,399 |
| United States interest: | | | | | |
| Interest-bearing investment: | | | | | |
| Capital stock | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - |
| Other | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | |
| Capital stock | 184,113 | 60,624 3/ | 123,489 | - | - |
| Appropriations | - | - | - | - | - |
| Capitalization of assets (net) | - | - | - | - | - |
| Other | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 3,007,741 | 30,942 | 40,389 | 2,936,410 4/ | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - |
| Total United States interest | 3,191,854 | 91,566 | 163,878 | 2,936,410 | - |
| Total liabilities and investment | 14,439,684 | 998,267 | 2,856,928 | 3,161,081 | 7,425,408 |
| ANALYSIS OF UNITED STATES INVESTMENT | | | | | |
| United States investment | 184,113 | 60,624 | 123,489 | - | - |
| Accumulated net income, or deficit (-) | 3,007,741 | 30,942 | 40,389 | 2,936,410 | - |
| Total U. S. investment including interagency items. | 3,191,854 | 91,566 | 163,878 | 2,936,410 | - |
| Interagency items: | | | | | |
| Due from Government agencies (-) | -3,462 | -3,450 | - | -12 | - |
| Due to Government agencies | 8,583 | 1,750 | 6,563 | 270 | - |
| Total U. S. investment excluding interagency items. | 3,196,975 | 89,366 | 170,442 | 2,936,667 | - |

1/ See Table 1, footnote 4.
2/ See Table 2, footnote 4.
3/ Includes $3,498 thousand in process of retirement.
4/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

## Section I - Statements of Financial Condition
## Table 6.- Certain Trust Revolving Funds, June 30, 1965

(In thousands of dollars)

| Account | Total 1/ | Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds | Defense Department: Army Department: United States Soldiers' Home revolving fund | Justice Department: Office of Alien Property: Alien property fund, World War II | Justice Department: Office of Alien Property: International Claims Settlement Act, Title [illegible] fund | Justice Department: [illegible] |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| Cash in banks, on hand, and in transit | [illegible] | - | - | - | - | - |
| Fund balances with the U. S. Treasury 2/ | 248,[illegible] | 2,371 | 28 | [illegible] | [illegible] | [illegible] |
| Investments: | | | | | | |
| Public debt securities (par value) | [illegible],545 | 1,64[illegible] | - | - | - | - |
| Securities of Government enterprises | 5,993 | - | - | - | - | - |
| Unamortized premium, or discount (-) | -[illegible],[illegible]31 | -7 | - | - | - | - |
| Other securities | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | |
| Government agencies | 2 | - | - | 1 | - | - |
| Other | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | |
| Government agencies | 54,798 | 1[illegible] | - | - | - | - |
| Other (net) | 1,999 | 1 | 1 | [illegible] | - | - |
| Inventories | 482 | - | 111 | - | - | [illegible] |
| Allowance for losses (-) | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | |
| On public debt securities | 4,315 | - | - | - | - | - |
| On securities of Government enterprises | 214 | - | - | - | - | - |
| Other | 9,710 | 594 | - | - | - | - |
| Loans receivable: | | | | | | |
| Government agencies | - | - | - | - | - | - |
| Other | 2,091,556 | 22,130 3/ | - | - | - | - |
| Allowance for losses (-) | -57,[illegible]17 | -1,893 | - | - | - | - |
| Acquired security or collateral (net) | 5,200 | 12 | - | - | - | - |
| Land, structures, and equipment | 890 | 28 | - | [illegible] | - | [illegible] |
| Accumulated depreciation (-) | -244 | - | - | -[illegible] | - | -[illegible] |
| Other assets (net) | 14,891 | 25 | - | 5,28[illegible] | - | - |
| Total assets | 2,818,407 | 24,917 | 14[illegible] | 22[illegible],523 | [illegible] | [illegible] |
| **LIABILITIES** | | | | | | |
| Accounts payable: | | | | | | |
| Government agencies | 424 | - | - | - | - | - |
| Other | 55,82[illegible] | - | 12 | - | - | [illegible] |
| Accrued liabilities: | | | | | | |
| Government agencies | 1,307 | 64 | - | - | - | - |
| Other | 18,469 | - | - | - | - | - |
| Advances from: | | | | | | |
| Government agencies | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | |
| Government agencies | 1 | - | - | - | - | - |
| Other | 22,400 | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | |
| Government agencies | - | - | - | - | - | - |
| Other: | | | | | | |
| Guaranteed by the United States | - | - | - | - | - | - |
| Not guaranteed by the United States | 1,797,494 | - | - | - | - | - |
| Other liabilities (including reserves) | 14,538 | - | - | [illegible] | - | - |
| Total liabilities | 1,910,457 | 64 | 12 | [illegible] | - | [illegible] |
| **NET INVESTMENT** | | | | | | |
| Trust interest: | | | | | | |
| Principal of fund | 340,436 | 24,258 4/ | 128 | [illegible] | [illegible] | - |
| Capitalization of assets (net) | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 472,695 | 595 | - | - | - | [illegible] |
| Total trust interest | 813,132 | 24,853 | 128 | [illegible] | [illegible] | [illegible] |
| United States interest: | | | | | | |
| Interest-bearing investment: | | | | | | |
| Capital stock | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | |
| Capital stock | 50,[illegible] | - | - | - | - | - |
| Appropriations | - | - | - | - | - | - |
| Capitalization of assets (net) | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 44,818 | - | - | - | - | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - |
| Total United States interest | 94,818 | - | - | - | - | - |
| Total liabilities and investment | 2,818,407 | 24,917 | 14[illegible] | [illegible] | [illegible] | [illegible] |

1/ Consists of trust revolving funds currently reporting on a quarterly, or an annual basis.

2/ See Table 1, footnote 4.

3/ Includes loans [illegible] Home Administration, agricultural credit [illegible].

4/ Represents transfer from States.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 6.- Certain Trust Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

| Account | General Services Administration | Housing and Home Finance Agency | Civil Service Commission | | | Federal Communications Commission |
|---|---|---|---|---|---|---|
| | National Archives trust fund | Federal National Mortgage Assoc. Secondary market operations | Employees' health benefits fund | Employees' life insurance fund | Retired employees' health benefits fund | International telecommunication settlements |
| ASSETS | | | | | | |
| Cash in banks, on hand, and in transit | * | - | - | - | - | - |
| Fund balances with the U. S. Treasury | 247 | 14,297 | 8,296 | 2,890 | 1,429 | 135 |
| Investments: | | | | | | |
| Public debt securities (par value) | 102 | - | 91,948 | 379,524 | 1,325 | - |
| Securities of Government enterprises | - | 5,993 | - | - | - | - |
| Unamortized premium, or discount (-) | -3 | - | -200 | -5,117 | -4 | - |
| Other securities | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | |
| Government agencies | 1 | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | |
| Government agencies | 2 | 8,380 | 35,979 | 10,422 | 4 | - |
| Other (net) | 22 | 1,621 | - | 183 | 30 | 136 |
| Inventories | 68 | - | 29 | 3 | 2 | - |
| Allowance for losses (-) | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | |
| On public debt securities | 1 | - | 696 | 3,617 | 1 | - |
| On securities of Government enterprises | - | 214 | - | - | - | - |
| Other | - | 9,116 | - | - | - | - |
| Loans receivable: | | | | | | |
| Government agencies | - | - | - | - | - | - |
| Other | - | 2,069,426 | - | - | - | - |
| Allowance for losses (-) | - | -55,724 5/ | - | - | - | - |
| Acquired security or collateral (net) | - | 5,188 | - | - | - | - |
| Land, structures, and equipment | 155 | - | 44 | 29 | 11 | - |
| Accumulated depreciation (-) | -29 | - | -17 | -21 | -4 | - |
| Other assets (net) | - | 9,578 | - | - | - | - |
| Total assets | 572 | 2,068,087 | 106,775 | 390,532 | 2,794 | 272 |
| LIABILITIES | | | | | | |
| Accounts payable: | | | | | | |
| Government agencies | 1 | 422 | - | * | - | - |
| Other | 24 | 12 | 42,421 | 13,000 | 67 | 204 |
| Accrued liabilities: | | | | | | |
| Government agencies | - | 930 | 179 | 39 | 95 | - |
| Other | - | 17,362 | - | - | 1,107 | - |
| Advances from: | | | | | | |
| Government agencies | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | |
| Government agencies | 1 | - | - | - | - | - |
| Other | - | 22,400 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | |
| Government agencies | - | - | - | - | - | - |
| Other: | | | | | | |
| Guaranteed by the United States | - | - | - | - | - | - |
| Not guaranteed by the United States | - | 1,797,494 | - | - | - | - |
| Other liabilities (including reserves) | 13 | 12,128 | 47 | 583 | 1,012 | - |
| Total liabilities | 40 | 1,850,748 | 42,647 | 13,622 | 2,281 | 204 |
| NET INVESTMENT | | | | | | |
| Trust interest: | | | | | | |
| Principal of fund | - | 93,392 | - | - | - | - |
| Capitalization of assets (net) | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 532 | 29,129 | 64,127 | 376,910 | 513 | 67 |
| Total trust interest | 532 | 122,521 | 64,127 | 376,910 | 513 | 67 |
| United States interest: | | | | | | |
| Interest-bearing investment: | | | | | | |
| Capital stock | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | |
| Capital stock | - | 50,000 | - | - | - | - |
| Appropriations | - | - | - | - | - | - |
| Capitalization of assets (net) | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | 44,818 | - | - | - | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - |
| Total United States interest | - | 94,818 | - | - | - | - |
| Total liabilities and investment | 572 | 2,068,087 | 106,775 | 390,532 | 2,794 | 272 |

Footnotes 1 through 4 on preceding page.

5/ Represents unrealized purchase discounts.

* Less than $500.

## Section I - Statements of Financial Condition

### Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|---|---|---|---|---|
| | Total 2/ | Public enterprise revolving funds | Certain other activities | |
| To aid agriculture: | | | | |
| Loans to cooperative associations: | | | | |
| Farmers' Home Administration: | | | | |
| Direct loan account | 42,[illegible]1 | 42,[illegible]1 | - | - |
| Rural Electrification Administration | 4,074,259 | - | 4,[illegible] | - |
| Crop, livestock, and commodity loans: | | | | |
| Commodity Credit Corporation | [illegible],444,328 4/ | [illegible],444,328 4/ | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 1,[illegible]0 | 1,[illegible]0 | - | - |
| Emergency credit revolving fund | 104,702 | 104,702 | - | - |
| Storage facility and equipment loans: | | | | |
| Commodity Credit Corporation | 39,[illegible]27 | 39,[illegible]27 | - | - |
| Farm mortgage loans: | | | | |
| Farmers' Home Administration: | | | | |
| Agricultural credit insurance fund | 108,626 | 108,[illegible]26 | - | - |
| Direct loan account | 345,813 | 345,913 | - | - |
| Rural housing and other loans | 664,[illegible]66 | - | 664,[illegible] | - |
| Other loans: | | | | |
| Economic opportunity loan fund: | | | | |
| Loans to aid farmers and rural families | 17,018 | 17,018 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 719,674 | 719,674 | - | - |
| Rural housing for the elderly revolving fund | 1,108 | 1,108 | - | - |
| Rural housing and other loans | 16,904 | - | 16,[illegible]04 | - |
| Total to aid agriculture | 8,628,635 | 3,874,[illegible]07 | 4,753,729 | - |
| To aid home owners: | | | | |
| Mortgage loans: | | | | |
| Federal Housing Administration | 145,656 | 14[illegible],[illegible]56 | - | - |
| Federal National Mortgage Association: | | | | |
| Management and liquidating functions | 1,019,175 | 1,019,175 | - | - |
| Special assistance functions | 1,116,638 | 1,116,63[illegible] | - | - |
| Federal Savings and Loan Insurance Corporation | 224,404 | 224,404 | - | - |
| Housing and Home Finance Administrator: | | | | |
| Community disposal operations fund | 3,643 | 3,643 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Liquidation of Hoonah housing project | 159 | 1[illegible]9 | - | - |
| Public Housing Administration | 206 | 206 | - | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves | 1,115,070 | 1,115,070 | - | - |
| Loan guaranty revolving fund | 9,965 | 9,965 | - | - |
| Other loans: | | | | |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves | 29,885 | 29,[illegible]85 | - | - |
| Loan guaranty revolving fund | 494,052 | 494,052 | - | - |
| Total to aid home owners | 4,158,854 | 4,158,854 | - | - |
| To aid industry: | | | | |
| Loans to railroads: | | | | |
| Expansion of defense production: | | | | |
| Treasury Department | 8,[illegible]39 | 8,[illegible]39 | - | - |
| Other purposes: | | | | |
| Interstate Commerce Commission | 14,076 | - | 14,076 | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets | 4,781 | - | 4,781 | - |
| Ship mortgage loans: | | | | |
| Commerce Department: | | | | |
| Federal ship mortgage insurance fund | 20,373 | 20,373 | - | - |
| Maritime Administration | 86,516 | - | 86,516 | - |
| Other loans: | | | | |
| Expansion of defense production: | | | | |
| Interior Department | 8,0[illegible]5 | 8,0[illegible]5 | - | - |
| Treasury Department | 8,[illegible]06 | 8,[illegible]06 | - | - |
| Defense production guarantees: | | | | |
| Air Force Department | 6,766 | 6,[illegible]66 | - | - |
| Army Department | 2,128 | [illegible],128 | - | - |
| Navy Department | [illegible],[illegible]51 | [illegible],[illegible]51 | - | - |
| Other purposes: | | | | |
| Commerce Department: | | | | |
| Area Redevelopment Administration: | | | | |
| Area redevelopment fund | 103,753 | 103,[illegible]53 | - | - |
| Federal ship mortgage insurance fund | 379 | [illegible] | - | - |

(Continued on following page)

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 3/ |
|---|---|---|---|---|
| | Total 2/ | Public enterprise revolving funds | Certain other activities | |
| To aid industry (Continued): | | | | |
| Other loans (Continued): | | | | |
| Other purposes (Continued): | | | | |
| Housing and Home Finance Administrator: | | | | |
| Urban mass transportation fund | 2,500 | 2,500 | - | - |
| Interior Department: | | | | |
| Bureau of Commercial Fisheries: | | | | |
| Fisheries loan fund | 5,981 | 5,981 | - | - |
| Office of Minerals Exploration | 1,750 | - | 1,750 | - |
| Small Business Administration: | | | | |
| Revolving fund (lending operations) | 851,950 | 851,950 | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets | 679 | - | 679 | - |
| Total to aid industry | 1,131,983 | 1,024,181 | 107,801 | - |
| To aid education: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Office of Education: | | | | |
| Loans to institutions and nonprofit schools | 7,542 | - | 7,542 | - |
| Loans to students in institutions of higher education | 534,262 | - | 534,262 | - |
| Public Health Service: | | | | |
| Loans to institutions and nonprofit schools | 13,242 | - | 13,242 | - |
| Housing and Home Finance Administrator: | | | | |
| College housing loans | 1,926,461 | 1,926,461 | - | - |
| Total to aid education | 2,481,507 | 1,926,461 | 555,046 | - |
| To aid States, Territories, etc.: | | | | |
| Commerce Department: | | | | |
| Area Redevelopment Administration: | | | | |
| Area redevelopment fund | 22,298 | 22,298 | - | - |
| General Services Administration: | | | | |
| Public Works Administration (in liquidation) | 58,012 | - | 58,012 | - |
| Health, Education, and Welfare Department: | | | | |
| Public Health Service | 4,512 | - | 4,512 | - |
| Housing and Home Finance Administrator: | | | | |
| Public facility loans | 183,776 | 183,776 | - | - |
| Liquidating programs | 6,532 | 6,532 | - | - |
| Urban renewal fund | 195,784 | 195,784 | - | - |
| Interior Department: | | | | |
| Bureau of Reclamation | 90,421 | - | 90,421 | - |
| Office of Territories: | | | | |
| Alaska public works | 15,412 | - | 15,412 | - |
| National Capital Planning Commission | 566 | - | 566 | - |
| Public Housing Administration | 58,871 | 58,871 | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets | 138,250 | - | 138,250 | - |
| Total to aid States, Territories, etc. | 774,435 | 467,262 | 307,173 | - |
| Foreign loans: | | | | |
| Military assistance credit sales: | | | | |
| Defense Department: | | | | |
| Air Force Department | 5,619 | - | 5,619 | - |
| Army Department | 44,045 | - | 44,045 | - |
| Navy Department | 29,357 | - | 29,357 | - |
| Other purposes: | | | | |
| Agency for International Development: | | | | |
| Alliance for Progress, development loans | 903,170 | 903,170 | - | - |
| Development loans | 1,633,148 | 1,633,148 | - | - |
| Development loan fund liquidation account | 279,499 | 279,499 | - | 1,119,776 5/ |
| Loans to United States firms and domestic or foreign firms in foreign countries | - | - | - | 137,084 5/ |
| All other loans | 1,869,962 | - | 1,869,962 | 3,665,066 5/ |
| Commerce Department: | | | | |
| Maritime Administration | 69 | - | 69 | - |
| Export-Import Bank of Washington: | | | | |
| Regular lending activities | 3,511,880 7/ | 3,511,880 7/ | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets | 3,154,130 | - | 3,154,130 | - |
| Total foreign loans | 10,830,868 | 5,909,696 | 4,903,172 | 4,921,926 |

Footnotes at end of table.

(Continued on following page)

## Section I - Statements of Financial Condition

### Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | [illegible] |
|---|---|---|---|---|
| | Total 2/ | Public enterprise revolving fund | Certain other activities 6/ | [illegible] |
| Other loans: | | | | |
| General Services Administration: | | | | |
| Surplus property credit sales and liquidation activities.. | 100,451 | - | 100,451 | - |
| Housing and Home Finance Administrator: | | | | |
| Housing for the elderly | 94,977 | 94,977 | - | - |
| Liquidating programs | 6,894 | 6,894 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Loans for Indian assistance | 10 | - | 10 | - |
| Revolving fund for loans | 23,709 | 23,709 | - | - |
| Public Housing Administration | 597 | 597 | - | - |
| Small Business Administration: | | | | |
| Revolving fund (lending operations) | 156,765 | 156,765 | - | - |
| State Department: | | | | |
| Loans to United Nations | 107,074 | - | 107,074 | - |
| Treasury Department: | | | | |
| Federal Farm Mortgage Corporation liquidation fund | 33 | 33 | - | - |
| Miscellaneous loans and certain other assets | 45 | - | 45 | - |
| Veterans' Administration: | | | | |
| Insurance appropriations policy loans | 964 | - | 964 | - |
| Service-disabled veterans' insurance fund | 4,233 | 4,233 | - | - |
| Soldiers' and sailors' civil relief | 23 | 23 | - | - |
| Veterans' special term insurance fund | 4,839 | 4,839 | - | - |
| Vocational rehabilitation revolving fund | 92 | 92 | - | - |
| Total other loans | 500,507 | 296,163 | 204,344 | - |
| Total loans | 28,506,739 | 17,671,274 | 10,835,465 | [illegible] |

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalent of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans expected in terms of foreign currency are valued at the market rates (i.e., the rate at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $41 million, [illegible] certain of these loans, were outstanding as of June [illegible].

5/ Public enterprise revolving fund.

6/ Certain other activity (Part A).

7/ Participation certificates amounting to $1, [illegible] certain of these loans, were outstanding as of [illegible].

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition

### Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

### Part A.- Classified by Types of Loans

(In millions of dollars)

| End of period | Total 1/ | To aid agriculture | | | | | | To aid home owners 3/ | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total to aid agriculture | Agricultural credit corporations | Cooperative associations | Crop, livestock, and commodity loans 2/ | Farm mortgage loans | Other | Total to aid home owners | Mortgage loans | Other |
| Fiscal years: | | | | | | | | | | |
| 1955 | 19,420.5 | 6,361.7 | 844.6 | 2,604.4 | 2,234.0 | 634.1 | 44.6 | 3,094.8 | 3,094.6 | .2 |
| 1956 | 20,547.5 | 6,789.6 | 894.4 | 2,774.4 | 2,452.9 | 275.3 | 392.5 | 3,377.7 | 3,302.7 | 74.9 |
| 1957 | 21,812.9 | 6,827.5 | 996.5 | 2,979.3 | 2,089.2 | 314.2 | 448.2 | 4,380.5 | 4,276.0 | 104.5 |
| 1958 | 22,893.4 | 6,913.4 | 1,227.0 | 3,191.6 | 1,688.2 | 359.2 | 447.3 | 4,628.2 | 4,473.5 | 154.7 |
| 1959 | 27,510.7 | 8,489.7 | 1,547.4 | 3,509.3 | 2,526.9 | 454.0 | 452.0 | 5,872.7 | 5,641.6 | 231.1 |
| 1960 | 29,568.3 | 7,797.5 | 1,697.8 | 3,748.2 | 1,360.7 | 504.5 | 486.1 | 7,563.6 | 7,247.0 | 316.6 |
| 1961 | 31,527.1 | 8,429.3 | 1,832.2 | 3,974.4 | 1,532.3 | 558.5 | 530.9 | 7,763.2 | 7,371.9 | 391.3 |
| 1962 | 36,154.9 | 9,793.0 | 1,998.6 | 4,231.0 | 2,272.6 | 661.6 | 629.1 | 8,340.6 | 7,874.2 | 466.4 |
| 1963 | 38,141.8 | 10,872.8 | 2,293.5 | 4,413.8 | 2,623.7 | 838.0 | 703.8 | 7,050.3 | 6,685.8 | 364.5 |
| 1964 | 41,630.0 | 11,743.9 | 2,507.3 | 4,656.6 | 2,839.0 | 992.6 | 748.4 | 6,699.2 | 6,243.9 | 455.3 |
| 1965 | 44,726.1 | 12,269.7 | 2,686.6 | 5,045.8 | 2,600.6 | 1,137.5 | 799.2 | 6,228.3 | 5,704.3 | 523.9 |
| Calendar years: | | | | | | | | | | |
| 1955 | 20,506.3 | 6,715.4 | 836.5 | 2,721.7 | 2,669.7 | 596.4 | 41.2 | 3,204.4 | 3,204.1 | .3 |
| 1956 | 21,091.5 | 6,785.4 | 733.6 | 2,954.1 | 2,441.6 | 289.8 | 366.2 | 3,771.4 | 3,683.1 | 88.3 |
| 1957 | 22,755.6 | 6,681.1 | 928.8 | 3,152.0 | 1,840.7 | 357.5 | 401.9 | 4,768.6 | 4,642.0 | 126.6 |
| 1958 | 25,851.1 | 8,684.9 | 1,160.5 | 3,394.2 | 3,333.9 | 399.5 | 396.7 | 4,860.3 | 4,671.8 | 188.5 |
| 1959 | 28,277.7 | 7,762.5 | 1,396.4 | 3,715.4 | 1,752.8 | 484.3 | 413.5 | 6,735.1 | 6,462.1 | 273.0 |
| 1960 | 31,122.6 | 8,299.5 | 1,502.0 | 3,948.3 | 1,871.3 | 530.4 | 447.5 | 8,032.2 | 7,679.1 | 353.1 |
| 1961 | 34,849.2 | 9,453.1 | 1,651.2 | 4,168.0 | 2,486.2 | 608.5 | 539.2 | 8,248.3 | 7,807.9 | 440.4 |
| 1962 | 37,728.2 | 10,376.5 | 1,841.9 | 4,350.7 | 2,816.9 | 768.2 | 598.8 | 8,244.8 | 7,814.9 | 429.9 |
| 1963 | 40,421.0 | 11,289.6 | 2,100.0 | 4,649.0 | 2,982.3 | 931.0 | 627.3 | 6,910.5 | 6,486.9 | 423.6 |
| 1964 | 43,035.8 | 11,773.7 | 2,256.1 | 4,949.0 | 2,859.8 | 1,048.0 | 660.8 | 6,602.8 | 6,055.3 | 547.6 |
| Current quarters: | | | | | | | | | | |
| 1963-September 30 | 38,067.4 | 10,131.8 | 2,322.7 | 4,495.6 | 1,731.2 | 891.9 | 690.4 | 6,892.8 | 6,522.3 | 370.6 |
| 1964-March 31 | 40,783.2 | 12,002.5 | 2,241.5 | 4,674.2 | 3,415.7 | 950.7 | 720.5 | 6,848.3 | 6,395.4 | 453.0 |
| September 30 | 41,355.0 | 10,890.0 | 2,521.3 | 4,750.5 | 1,855.9 | 1,025.1 | 737.3 | 6,622.7 | 6,122.0 | 500.6 |
| 1965-March 31 | 43,366.7 | 12,365.1 | 2,383.6 | 5,040.2 | 3,113.9 | 1,066.6 | 760.8 | 6,253.1 | 5,708.4 | 544.7 |

| End of period | To aid industry | | | | To aid financial institutions | | | To aid education | To aid States, Territories, etc. | Foreign loans 4/ | Other loans |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total to aid industry | Loans to railroads | Ship mortgage loans | Other | Total to aid financial institutions | Banks | Mortgage loan companies | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1955 | 438.5 | 12.7 | 5/ | 425.8 | 1,019.2 | 5.6 6/ | 1,013.5 | 81.7 | 255.2 | 8,032.4 | 136.9 |
| 1956 | 626.9 | 12.7 | 221.0 | 393.2 | 1,180.6 | 7.2 | 1,173.4 | 113.2 | 226.8 | 8,171.6 | 61.1 |
| 1957 | 639.6 | 12.3 | 218.6 | 408.6 | 1,086.6 | 7.2 | 1,079.4 | 209.8 | 243.0 | 8,300.2 | 125.7 |
| 1958 | 654.2 | 8.0 | 191.0 | 455.2 | 933.7 | 4.2 | 929.5 | 374.9 | 270.9 | 9,046.2 | 71.9 |
| 1959 | 716.8 | 7.5 | 173.8 | 535.5 | 1,538.9 | 1.8 | 1,537.1 | 585.7 | 310.0 | 9,924.7 | 72.3 |
| 1960 | 753.6 | 7.2 | 155.2 | 591.3 | 1,801.5 | 31.7 | 1,769.8 | 830.4 | 348.9 | 10,266.8 | 205.9 |
| 1961 | 727.7 | 6.7 | 136.8 | 584.2 | 1,915.6 | 46.1 | 1,869.4 | 1,088.8 | 402.8 | 10,991.2 | 209.5 |
| 1962 | 876.1 | 32.8 | 120.7 | 722.5 | 2,768.2 | 1.1 | 2,767.1 | 1,393.5 | 528.1 | 12,196.3 | 259.1 |
| 1963 | 903.0 | 32.1 | 120.6 | 750.2 | 3,270.8 | 1.0 | 3,269.8 | 1,771.4 | 591.4 | 13,339.6 | 342.6 |
| 1964 | 954.4 | 27.8 | 108.9 | 817.7 | 4,769.9 | 1.0 | 4,768.9 | 2,109.4 | 625.3 | 14,341.1 | 386.8 |
| 1965 | 1,132.0 | 27.4 | 106.9 | 997.7 | 5,586.9 | 1.0 | 5,585.9 | 2,481.5 | 774.4 | 15,752.8 | 500.5 |
| Calendar years: | | | | | | | | | | | |
| 1955 | 678.3 | 11.2 | 260.7 | 406.5 | 1,419.0 | 6.6 6/ | 1,412.4 | 91.6 | 244.9 | 7,988.3 | 164.4 |
| 1956 | 619.3 | 12.5 | 219.3 | 387.5 | 1,235.5 | 7.3 | 1,228.2 | 147.3 | 246.0 | 8,223.5 | 63.1 |
| 1957 | 673.9 | 10.3 | 216.8 | 446.9 | 1,272.3 | 7.2 | 1,265.2 | 274.4 | 264.0 | 8,753.7 | 67.6 |
| 1958 | 679.9 | 7.8 | 186.6 | 485.5 | 1,300.6 | 2.3 | 1,298.3 | 450.4 | 293.4 | 9,509.7 | 72.0 |
| 1959 | 732.8 | 7.4 | 165.7 | 559.7 | 2,136.1 | 1.8 | 2,134.3 | 682.8 | 318.8 | 9,840.0 | 69.5 |
| 1960 | 748.0 | 7.0 | 151.4 | 589.6 | 2,027.3 | 46.5 | 1,980.8 | 958.6 | 369.1 | 10,483.6 | 204.2 |
| 1961 | 797.9 | 32.7 | 128.2 | 637.0 | 2,708.3 | 46.1 | 2,662.2 | 1,233.9 | 423.1 | 11,753.9 | 230.8 |
| 1962 | 917.8 | 32.3 | 114.7 | 770.8 | 3,480.0 | 1.0 | 3,479.0 | 1,599.2 | 630.7 | 12,159.7 | 319.4 |
| 1963 | 938.5 | 31.7 | 114.4 | 792.4 | 4,785.2 | 1.0 | 4,784.2 | 1,931.1 | 654.8 | 13,552.4 | 359.0 |
| 1964 | 1,039.9 | 27.6 | 113.2 | 899.0 | 5,325.5 | 1.0 | 5,324.5 | 2,301.2 | 726.0 | 14,815.0 | 451.7 |
| Current quarters: | | | | | | | | | | | |
| 1963-September 30 | 906.8 | 31.7 | 116.9 | 758.2 | 4,025.2 | 1.0 | 4,024.2 | 1,862.8 | 643.8 | 13,258.4 | 345.9 |
| 1964-March 31 | 948.8 | 31.1 | 112.6 | 805.1 | 4,169.0 | 1.0 | 4,168.0 | 2,050.6 | 618.5 | 13,771.4 | 374.2 |
| September 30 | 980.5 | 27.7 | 107.3 | 845.4 | 4,837.9 | 1.0 | 4,837.0 | 2,219.0 | 666.1 | 14,728.3 | 410.6 |
| 1965-March 31 | 1,107.6 | 27.6 | 110.8 | 969.2 | 4,747.9 | 1.0 | 4,747.0 | 2,407.8 | 722.6 | 15,292.7 | 469.9 |

Footnotes on page 158.

(Continued on following page)

## Section 1 - Statements of Financial Condition

### Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

### Part B. Classified by Agencies

(In millions of dollars)

| End of period | Total 1/ | Agency for International Development 7/ | Development loan fund 8/ | Agriculture Department: Commodity Credit Corporation | Agriculture Department: Farmers' Home Administration 9/ | Agriculture Department: Rural Electrification Administration | Commerce Dept.: Maritime activities | Health, Education, and Welfare Dept.: Office of Education | Interior Dept.: Expansion of defense production | Treasury Department: RFC (in liquidation) 10/ | Treasury Department: Expansion of defense prod. | Treasury Department: Other 11/ | General Services Administration 12/ | HHFA: Office of the Administrator 13/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fiscal years: | | | | | | | | | | | | | | |
| 1955 | 19,420.5 | 1,691.6 | - | 2,137.4 | 769.6 | 2,285.6 | 14/ | .7 | 11.9 | 202.1 | 170.9 | 3,401.0 | 84.5 | [illegible] |
| 1956 | 20,547.5 | 1,885.5 | - | 2,319.0 | 810.6 | 2,413.2 | 276.1 | .6 | 14.5 | 116.7 | 185.4 | 3,555.2 | 83.4 | 302.[illegible] |
| 1957 | 21,812.8 | 2,111.2 | - | 1,994.3 | 866.5 | 2,585.8 | 270.4 | .5 | 14.9 | 70.4 | 180.2 | 3,509.5 | 82.3 | 458.7 |
| 1958 | 22,893.4 | 2,436.7 | 1.5 | 1,600.0 | 902.7 | 2,773.6 | 235.0 | .4 | 18.8 | - | 181.7 | 3,522.5 | 81.1 | 427.2 |
| 1959 | 27,510.7 | 2,894.2 | 67.0 | 2,480.3 | 962.6 | 2,973.5 | 208.0 | 30.8 | 14.6 | - | 169.4 | 3,470.5 | 79.9 | 479.5 |
| 1960 | 29,568.3 | 3,263.1 | 262.1 | 1,347.0 | 1,013.1 | 3,186.5 | 179.1 | 72.7 | 14.3 | - | 162.9 | 3,406.2 | 162.7 | 906.4 |
| 1961 | 31,527.1 | 3,655.5 | 513.5 | 1,522.8 | 1,110.6 | 3,367.4 | 152.3 | 130.7 | 13.3 | - | 121.6 | 3,369.4 | 145.4 | 1,[illegible] |
| 1962 | 36,154.9 | 5,027.1 | - | 2,254.9 | 1,322.0 | 3,524.6 | 130.2 | 205.2 | 12.3 | - | 121.3 | 3,348.7 | 173.7 | 1,433.1 |
| 1963 | 38,141.8 | 6,123.0 | - | 2,601.8 | 1,582.4 | 3,693.7 | 126.2 | 295.5 | 10.9 | - | 52.0 | 3,323.5 | 154.8 | 1,755.2 |
| 1964 | 41,630.0 | 7,415.8 | - | 2,814.8 | 1,793.4 | 3,869.3 | 113.1 | 409.1 | 9.4 | - | 17.9 | 3,263.1 | 152.6 | 2,074.0 |
| 1965 | 44,726.1 | 9,007.7 | - | 2,533.9 | 2,027.6 | 4,072.3 | 107.3 | 541.8 | 8.3 | - | 16.7 | 3,247.4 | 158.4 | 2,[illegible] |
| Calendar years: | | | | | | | | | | | | | | |
| 1955 | 20,506.3 | 1,766.8 | - | 2,620.8 | 681.3 | 2,348.0 | 260.7 | .6 | 13.2 | 143.2 | 185.8 | 3,552.9 | 83.8 | 264.3 |
| 1956 | 21,091.5 | 1,994.6 | - | 2,348.9 | 757.6 | 2,488.2 | 276.5 | .6 | 15.8 | 99.4 | 178.6 | 3,507.1 | 82.6 | 362.4 |
| 1957 | 22,755.6 | 2,194.8 | - | 1,778.1 | 832.1 | 2,687.6 | 265.4 | .5 | 18.0 | - | 177.5 | 3,557.5 | 81.6 | 366.0 |
| 1958 | 24,851.1 | 2,682.3 | 5.9 | 3,298.4 | 841.8 | 2,874.4 | 226.3 | .4 | 14.7 | - | 176.3 | 3,464.9 | 80.3 | 570.1 |
| 1959 | 28,277.7 | 3,042.6 | 159.3 | 1,745.0 | 915.9 | 3,082.7 | 195.2 | .3 | 14.3 | - | 164.9 | 3,406.3 | 79.1 | 836.1 |
| 1960 | 31,122.6 | 3,381.9 | 378.8 | 1,876.6 | 983.9 | 3,287.3 | 171.3 | 111.5 | 13.6 | - | 161.7 | 3,353.3 | 163.1 | 1,007.7 |
| 1961 | 34,849.2 | 4,433.1 | - | 2,506.5 | 1,139.9 | 3,458.4 | 141.3 | 179.4 | 12.7 | - | 126.5 | 3,318.8 | 165.6 | 1,243.3 |
| 1962 | 37,728.2 | 5,222.5 | - | 2,835.2 | 1,363.5 | 3,600.3 | 123.1 | 255.6 | 11.6 | - | 112.0 | 3,308.3 | 162.2 | 1,625.4 |
| 1963 | 40,421.0 | 6,604.1 | - | 2,987.6 | 1,575.7 | 3,784.3 | 119.7 | 344.4 | 10.0 | - | 51.1 | 3,261.0 | 149.0 | 1,967.1 |
| 1964 | 43,035.8 | 8,129.3 | - | 2,845.7 | 1,756.0 | 3,956.5 | 117.2 | 476.6 | 8.6 | - | 17.3 | 3,264.6 | 161.9 | 2,318.2 |
| Current quarters: | | | | | | | | | | | | | | |
| 1963-Sept. 30 | 38,067.4 | 6,266.4 | - | 1,716.6 | 1,617.4 | 3,738.1 | 123.2 | 339.6 | 10.3 | - | 52.1 | 3,316.1 | 150.8 | 1,831.4 |
| 1964-Mar. 31 | 40,783.2 | 6,904.9 | - | 3,395.6 | 1,716.5 | 3,831.7 | 117.3 | 403.1 | 9.7 | - | 49.9 | 3,278.6 | 153.0 | 1,964.5 |
| Sept. 30 | 41,355.0 | 7,842.4 | - | 1,835.8 | 1,813.2 | 3,908.7 | 111.1 | 457.2 | 8.9 | - | 17.5 | 3,263.7 | 148.7 | 2,174.5 |
| 1965-Mar. 31 | 43,366.7 | 8,614.3 | - | 3,059.0 | 1,913.2 | 3,996.4 | 114.7 | 532.4 | 8.3 | - | 16.9 | 3,266.3 | 161.2 | 2,361.7 |

| End of period | Housing and Home Finance Agency - (Continued): Federal Housing Administration 15/ | Federal National Mortgage Association: Management and liquidating | Federal National Mortgage Association: Secondary market | Federal National Mortgage Association: Special assistance | Public Housing Administration | Veterans' Administration: Direct loan program | Veterans' Administration: Loan guaranty revolving fund 16/ | Export-Import Bank of Washington: Expansion of defense production | Export-Import Bank of Washington: Other | Farm Credit Administration: Banks for cooperatives | Farm Credit Administration: Federal Farm Mortgage Corporation 17/ | Farm Credit Administration: Federal intermediate credit banks | Fed. Home Loan Bank Board: Fed. home loan banks | Small Business Administration | Other 18/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fiscal years: | | | | | | | | | | | | | | | |
| 1955 | 56.6 | 2,584.5 | 9.1 | - | 99.5 | 370.2 | 60.5 | 22.3 | 2,773.6 | 321.7 | 11.6 | 84[illegible] | 1,01[illegible] | 34.9 | [illegible] |
| 1956 | - | 2,495.6 | 233.4 | .4 | 90.1 | 433.3 | 78.3 | 30.3 | 2,681.5 | 349.1 | - | 897.7 | 1,173.4 | 85.1 | 41.2 |
| 1957 | - | 2,356.5 | 1,248.1 | 24.6 | 94.2 | 521.3 | 106.8 | 36.5 | 2,630.2 | 384.3 | - | 906.5 | 1,0[illegible] | 154.8 | 34.6 |
| 1958 | - | 2,218.5 | 1,393.6 | 164.2 | 91.3 | 694.1 | 156.8 | 32.4 | 3,061.3 | 410.0 | - | 1,227.0 | 929.5 | 245.6 | [illegible] |
| 1959 | - | 2,030.4 | 1,573.8 | 1,211.1 | 89.1 | 824.7 | 231.8 | 28.4 | 3,486.6 | 525.9 | - | 1,547.4 | 1,537.1 | 340.[illegible] | 47.[illegible] |
| 1960 | 166.7 | 1,726.5 | 2,600.5 | 1,690.1 | 93.1 | 1,054.9 | 315.6 | 24.4 | 3,268.0 | 553.1 | 3.9 | 1,697.8 | 1,[illegible] | 393.7 | 23[illegible] |
| 1961 | 202.2 | 1,587.1 | 2,522.3 | 1,828.8 | 97.5 | 1,228.7 | 388.5 | 15.1 | 3,414.9 | 596.7 | 2.2 | 1,830.9 | 1,[illegible] | 4[illegible] | 23[illegible] |
| 1962 | 291.8 | 1,416.6 | 2,871.3 | 1,907.6 | 97.1 | 1,343.2 | 461.0 | * | 3,712.2 | 693.4 | - | 1,942.1 | 2,[illegible] | [illegible] | [illegible] |
| 1963 | 348.7 | 1,270.6 | 2,138.1 | 1,612.2 | 93.8 | 1,275.4 | 354.5 | - | 3,815.6 | 702.2 | - | 2,292.7 | 3,[illegible] | 72[illegible] | 521.2 |
| 1964 | 244.3 | 1,123.4 | 2,021.0 | 1,499.5 | 48.3 | 1,252.3 | 441.7 | - | 3,533.0 | 759.2 | - | 2,507.3 | 4,[illegible] | 801.[illegible] | [illegible] |
| 1965 | 145.7 | 1,019.2 | 2,069.4 | 1,116.6 | 59.7 | 1,145.0 | 504.0 | - | 3,511.9 | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible].0 |
| Calendar years: | | | | | | | | | | | | | | | |
| 1955 | 67.4 | 2,555.7 | 85.7 | - | 92.9 | 412.8 | 68.2 | 23.5 | 2,702.2 | 375.1 | 11.6 | 689.4 | 1,416.8 | [illegible] | [illegible] |
| 1956 | - | 2,417.8 | 648.7 | 5.6 | 106.0 | 463.8 | 91.2 | 39.2 | 2,663.1 | 457.1 | - | 733.[illegible] | 1,222.2 | 1,[illegible] | [illegible] |
| 1957 | - | 2,289.9 | 1,635.8 | 72.2 | 105.4 | 640.4 | 129.2 | 34.4 | 3,005.6 | 454.5 | - | 828.[illegible] | 1,2[illegible] | 202.7 | 41.[illegible] |
| 1958 | - | 2,124.3 | 1,380.7 | 418.6 | 95.9 | 745.6 | 190.0 | 30.4 | 3,332.1 | 511.3 | - | 1,169.0 | 1,299.[illegible] | 292.8 | [illegible] |
| 1959 | - | 1,949.5 | 2,049.8 | 1,568.4 | 87.4 | 893.8 | 272.8 | 26.4 | 3,231.3 | 622.9 | - | 1,396.9 | 2,134.[illegible] | [illegible] | [illegible] |
| 1960 | 183.3 | 1,659.5 | 2,903.0 | 1,779.1 | 99.3 | 1,146.7 | 351.3 | 22.3 | 3,290.[illegible] | 660.1 | 2.2 | 1,601.7 | 1,[illegible] | 4[illegible] | 23[illegible] |
| 1961 | 236.2 | 1,507.9 | 2,871.9 | 1,881.2 | 95.4 | 1,309.3 | 436.5 | 8.0 | 3,803.8 | [illegible] | - | 1,[illegible] | 2,[illegible] | [illegible] | [illegible] |
| 1962 | 321.3 | 1,339.8 | 2,846.6 | 1,889.8 | 151.6 | 1,379.9 | 422.1 | * | 3,680.7 | 736.6 | - | [illegible] | [illegible] | [illegible] | [illegible] |
| 1963 | 353.2 | 1,174.3 | 2,061.8 | 1,537.1 | 134.6 | 1,265.1 | 411.7 | - | 3,610.5 | 842.0 | - | [illegible] | [illegible] | [illegible] | [illegible] |
| 1964 | 168.7 | 1,113.7 | 1,996.9 | 1,397.3 | 46.6 | 1,259.3 | 530.1 | - | 3,472.3 | 962.9 | - | 2,252.6 | [illegible] | [illegible] | [illegible] |
| Current quarters: | | | | | | | | | | | | | | | |
| 1963-Sept. 30 | 357.0 | 1,202.8 | 2,091.4 | 1,555.9 | 130.0 | 1,261.5 | 359.1 | - | 3,598.[illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |
| 1964-Mar. 31 | 307.9 | 1,150.5 | 2,044.5 | 1,521.2 | 62.8 | 1,268.9 | 440.3 | - | 3,532.[illegible] | 818.9 | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Sept. 30 | 189.8 | 1,128.5 | 1,983.2 | 1,441.8 | 58.9 | 1,258.4 | 484.[illegible] | - | 3,501.9 | 831.[illegible] | - | [illegible] | [illegible] | 838.[illegible] | [illegible] |
| 1965-Mar. 31 | 159.2 | 1,080.2 | 2,029.8 | 1,155.6 | 49.9 | 1,163.4 | 526.[illegible] | - | 3,454.6 | 1,009.[illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes on page 158.

## Footnotes to Table 1

1/ Business-type activities reporting pursuant to Department Circular No. 966.
2/ Activities reporting pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1965, figures are those activities whose reports for that date cover assets only, and also certain activities of the Department of Defense, which have not yet furnished the data required by the Supplement.
3/ With the exceptions indicated in footnote 2.
4/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
5/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $7,887 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1965, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.
* Less than $500.

## Footnotes to Table 2

1/ See Table 1, footnote 4.
2/ Certificates of interest amounting to $410 million, issued against certain of these loans, were outstanding June 30, 1965.
3/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
4/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

| Activity | Amount (In millions of dollars) |
|---|---|
| Agency for International Development: | |
| Foreign investment guaranty fund | 136 |
| Agriculture Department: | |
| Farmers' Home Administration: | |
| Agricultural credit insurance fund | 727 |
| Commerce Department: | |
| Federal ship mortgage insurance fund | 412 |
| Housing and Home Finance Agency: | |
| Office of the Administrator: | |
| Urban renewal fund | 1,382 |
| Federal Housing Administration | 48,007 |
| Public Housing Administration: | |
| Local housing authority bonds and notes | 4,182 |
| Local housing authority temporary notes | 855 |
| Veterans' Administration: | |
| Loan guaranty revolving fund | 15,404 |
| Federal Deposit Insurance Corporation | 195,506 |
| Federal Home Loan Bank Board: | |
| Federal Savings and Loan Insurance Corporation | 103,700 |
| Interstate Commerce Commission | 190 |
| Small Business Administration: | |
| Revolving fund | 22 |
| Defense production guaranties (various agencies) | 29 |

5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
6/ Includes operating and administrative expenses funds.
7/ Includes construction work in progress amounting to $180 million.
8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
9/ The assets and liabilities exclude resources on order of $227 million reported by the Post Office.
10/ Valued at cost, estimated if not known.
11/ Receivables do not include contingent receivables of $3 million based on contested Civil Aeronautics Board orders.
12/ Liabilities do not include: (1) contingent liabilities of $43 million for pending suits and damage claims; (2) postage in the hands of the public which, for practical considerations, has been accounted for as revenue when sold; and (3) undetermined amounts for long-term leases.
13/ Included beginning June 30, 1965.
14/ Represents unrealized purchase discounts.
15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
16/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).
17/ Participation certificates amounting to $1,022 million, issued against certain of these loans, were outstanding June 30, 1965.
18/ Represents primary and secondary reserves.
19/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
20/ Consists of net income from power operations of $647 million and net expense of nonrevenue-producing programs of $301 million.
* Less than $500.

## Footnotes to Table 3

1/ See Table 1, footnote 4.
2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $5 million; Air Force, $1,457 million; Army, $1,636 million; and Navy, $3,064 million.
3/ Figures are as of March 31, 1965, the latest available.
4/ Represents prepayments for orders made by other Government agencies to this fund.
5/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by this fund.
* Less than $500.

## Footnotes to Table 4 -Part A

1/ Consists of certain activities that are reporting on a quarterly basis. These are business-type activities.
2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
3/ Represents rural housing and other loans, and salaries and expenses.
4/ Represents receivables of the Air Force, Army, and Navy Departments.
5/ See Table 1, footnote 4.
6/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
7/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.
8/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
9/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
10/ Represents unapplied loan credits of $11 million and deferred interest income of $51 million.
11/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
12/ Includes judgments in favor of the United States. Does not include allowance for uncollectible items.
13/ Represents interest on invested capital.
14/ Includes civil defense loans and Reconstruction Finance Corporation loans in liquidation.
15/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly reported separately.
16/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,384 million, $35 million, $300 million, and $320 million, respectively.
17/ Includes $300 million due under the agreement with Germany dated February 27, 1953, $392 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,412 million.
18/ Includes loan to the United Kingdom amounting to $3,149 million.
19/ Includes buildings and land improvements and construction work in progress amounting to $943 million.
20/ Includes construction work in progress amounting to $1,000 million.
21/ See Table 2, footnote 4.
* Less than $500.

## Footnotes to Table 4 -Part B

1/ See Table 1, footnote 2.
2/ See Table 1, footnote 4.
3/ Includes construction work in progress by various agencies amounting to $5,403 million.
4/ Consists of: Agricultural Research Service - special foreign currency program, Cooperative State Research Service, Extension Service, Farmer Cooperative Service, Economic Research Service, Statistical Reporting Service, Foreign Agricultural Service, Commodity Exchange Authority, Agricultural Stabilization and Conservation Service (including the soil bank program), Rural Community Development Service, Office of the Inspector General, Office of the General Counsel, Office of Information, National Agricultural Library, Office of Management Services, and general administration.
5/ Represents assets and liabilities of the Bureau of Public Roads exclusive of trust and deposit funds.
6/ Consists of: General administration and other activities (including Federal Development Planning Committees for Alaska, the Appalachian Regional Commission, and the President's Advisory Committee on Labor-Management Policy), Area Redevelopment Administration, Patent Office, and National Bureau of Standards.
7/ Represents nonrevenue-producing operations.
8/ Represents civil activities exclusive of the intragovernmental revolving fund.
9/ Consists of: Bureau of Family Services, Children's Bureau, and Office of the Commissioner.
10/ Consists of: Office of Vocational Rehabilitation; Social Security Administration, special institutions - Freedmen's Hospital, Gallaudet College, and Howard University; and general administration.
11/ Includes $2,404 million which is the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items have been excluded from the value of assets reported under the annual report of real property owned by the Government furnished to the General Services Administration.
12/ Consists of: Office of the Commissioner, the nonrevolving fund activities of the Bureau of Commercial Fisheries, and the Bureau of Sport Fisheries.
13/ Consists of: Bureau of Outdoor Recreation, Office of Minerals Exploration, other departmental offices, and secretarial offices.
14/ Includes $553 million representing the Bureau's repayment obligation for Corps of Engineers investment allocated to power. This amount is offset in "Capitalization of assets" under "Net investment."
15/ Consists of: Bureau of Accounts, Bureau of the Public Debt, Exchange Stabilization Fund, foreign currencies [illegible] Office of the Treasurer, Bureau of Narcotics, [illegible] Service, Comptroller of the Currency, and [illegible] of Engraving and Printing building account.
16/ Does not include the cash balance in the account of the Treasurer of the United States.
17/ Includes foreign currencies held by Department of [illegible] officers.
18/ Represents primarily prepayments of estimated tax [illegible] receipts received prior to assessment of the related tax [illegible].
19/ This account has a debit balance because the estimated [illegible] and other prepayments received have exceeded the amount of [illegible] made.
20/ Includes the John F. Kennedy Center for the Performing Arts [illegible] National Gallery of Art.
21/ Consists of Legislative Branch - Government Printing Office [illegible] ing funds, and land and structures not capitalized [illegible] of the President - special projects, Bureau of the Budget, Council of Economic Advisers, National Aeronautics and Space Council, National Council on the Arts, National Security Council, Office of Science and Technology, special representative for trade negotiations, and other miscellaneous funds; Funds appropriated to the President - Office of Economic Opportunity, Peace Corps, and public works accelerating and other independent offices - Advisory Commission on Intergovernmental Relations, Alaska Temporary Claims Commission, Civil Aeronautics Board, Civil Service Commission consolidated working funds, Commission of Fine Arts, Commission on Civil Rights, Equal Employment Opportunity Commission, Farm Credit Administration [illegible] Securities, Federal Coal Mine Safety Board of Review, Federal Reconstruction and Development Planning Commission for Alaska, Federal Trade Commission, Foreign Claims Settlement Commission, General Accounting Office, historical and memorial commissions, Indian Claims Commission, National Capital Planning Commission, National Capital Transportation Agency, National Commission on Food Marketing, National Commission on Technology, Automation, and Economic Progress, National Labor Relations Board, National Mediation Board, Participation in Interstate Federal Commission - Delaware River Basin Commission, Public Land Law Review Commission, Renegotiation Board, Securities and Exchange Commission, Subversive Activities Control Board, Tariff Commission, Tax Court of the United States, United States Arms Control and Disarmament Agency, and the United States - Puerto Rico Commission on the Status of Puerto Rico.
* Less than $500.

## Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.

4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund, the farm housing and other loan programs, the State rural rehabilitation funds beginning June 30, 1956, the direct loan account beginning December 31, 1961, and the rural housing for the elderly revolving fund beginning June 30, 1964. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452(a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); and beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

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